

Trefoil-2

Date : 12 Nov 2009

Geology Report Number : 30

(associated DDR # 43)

Well Details

| | | | | | |
|--------------------|---------|------------------|------------|-------------------|-------------|
| Depth MDBRT: | 2988.0m | Rig: | Kan Tan IV | Date: | 12 Nov 2009 |
| Depth TVDBRT: | 2988.0m | Progress: | 5.0m | Report Start: | 0000 |
| Depth TVDSS: | 2962.0m | RTE agl: | | Report End: | 2400 |
| Hole Size: | 8.500in | GLE amsl: | 0 (m) | Days On Location: | 42.38 |
| Hole Size Carbide: | | Last Csg Size: | 9.625in | Days since Spud: | 37.67 |
| Water Depth (MSL) | 69.0m | Last Csg Shoe: | 2520.0m | | |
| RT-ASL(MSL) | 26.0m | F.I.T. / L.O.T.: | 11.00ppg / | | |

Operations Summary

| | |
|---------------|---|
| 24hr Summary: | Pulled out of hole. Downloaded LWD data. Picked up core barrel. Ran in hole. Commenced cutting Core #1. |
| Forward Plan: | Complete cutting Core #1, POOH, retrieve core, pick up 216 mm (8-1/2") LWD and drilling assembly, RIH. |

General Comments

00:00 TO 24:00 Hrs ON 12 Nov 2009

| | |
|-----------------------------|--|
| Operational Comments | Geoservices: 2 Data engineers, 2 mudloggers, 2 sample catchers on board. Gas equipment calibrated 12 Nov 09. Reserval gas equipment inoperable from 2983 - 2988 mMDRT due to low mud flow in shaker box. Geolograph inoperable - unable to hook to TDS. ROP from drawworks sensor. Sperry: 3 MWD engineers on board. |
| Operational Comments | FEWD sensor distances from bit from 2633 mMDRT: Vibration 0.00 m Gamma (DGR) 2.83 m Resistivity (EWR-P4) 5.17 m Directional (PCD) 10.07 m Density (ALD) 15.56 m Porosity (CTN) 19.43 m Sonic (BAT) 24.20 m Caliper (ACAL) 31.02 m |
| Operational Comments | Core Barrel Assembly: Outer barrel: OD x ID 7 1/4" x 5 5/8" Corehead: MCP572, 8 1/2" x 4" Inner tube type: Aluminium, OD x ID 5 x 4 1/2" |

WBM Data

| | | | | | | |
|-----------------------|---------------------|--------------|-----------|----------------------|-----------|-------------|
| Mud Type: KCI POLYMER | Flowline Temp: | Cl: | 40000mg/l | Low Gravity Solids: | Viscosity | 52sec/qt |
| Sample From: 2 | MWD Circ Temp: | Hard/Ca: | 350mg/l | High Gravity Solids: | PV | 14cp |
| Time: 21:30 hrs | Glycol CP Temp: | MBT: | 12 | Solids (corrected): | YP | 30lb/100ft² |
| Weight: 9.45ppg | Glycol: | PM: | 0.3 | H2O: 93% | Gels 10s | 9 |
| ECD TD: | Nitrates: | PF: | 0.25 | Oil: | Gels 10m | 12 |
| ECD Shoe: | Sulphites: | MF: | 1.9 | Sand: .3 % | Fann 003 | 9 |
| ECD Cuttings: | API FL: 5.0cc/30min | pH: | 9 | Barite: | Fann 006 | 11 |
| KCl Equiv: 8% | API Cake: 1/32nd" | PHPA Excess: | | | Fann 100 | 28 |
| | | | | | Fann 200 | 37 |
| | | | | | Fann 300 | 43 |
| | | | | | Fann 600 | 57 |

Shakers, Volumes and Losses Data

Engineer : Mike Lawrance / Fergus Spencer

| Available | 1957.0bbl | Losses | 0.0bbl | Equip. | Descr. | Mesh Size | Hours |
|-----------|-----------|-------------|--------|----------|----------------|------------------|-------|
| Active | 666.0bbl | Downhole | | Shaker 1 | Brandt VSM 300 | 20 top/50 bottom | |
| Mixing | 0.0bbl | Surf+ Equip | 0.0bbl | Shaker 2 | Brandt VSM 300 | 20 top/50 bottom | 12 |
| Hole | 642.0bbl | Dumped | | Shaker 3 | Brandt VSM 300 | 20 top/50 bottom | 12 |
| Slug | | De-Gasser | | Shaker 4 | Brandt VSM 300 | 20 top/50 bottom | |
| Reserve | 649.0bbl | De-Sander | | | | | |
| Kill | | De-Silter | | | | | |
| | | Centrifuge | | | | | |

Comment

Formation Tops

| Formation | Prognosed | | Actual | | Diff. | Thickness MD (m) | Pick Criteria |
|------------------------------|-----------|-----------|-----------|-----------|---------------|------------------|---------------------------|
| | MDBRT (m) | TVDSS (m) | MDBRT (m) | TVDSS (m) | + / - TVD (m) | | |
| Torquay Group | 95.00 | 69.00 | 95.00 | 69.00 | 0.00 | 823.00 | Sea floor |
| Lower Miocene Seismic Marker | 904.00 | 878.00 | 918.00 | 892.00 | -14.00 | 244.00 | GR increase |
| Upper Angahook | 1168.00 | 1142.00 | 1162.00 | 1136.00 | 6.00 | 169.00 | GR decrease, res increase |
| Angahook Volcanics Equiv | 1323.00 | 1297.00 | 1331.00 | 1305.00 | -8.00 | 238.00 | GR decrease, res increase |
| Lower Angahook | 1564.00 | 1538.00 | 1569.00 | 1543.00 | -5.00 | 281.00 | GR decrease, res increase |
| Demons Bluff | 1839.00 | 1813.00 | 1850.00 | 1824.00 | -11.00 | 255.00 | Res increase |
| Eastern View Coal Measures | 2092.00 | 2066.00 | 2105.00 | 2079.00 | -13.00 | 596.50 | Res decrease |
| Eocene Unconformity | 2691.00 | 2665.00 | 2701.50 | 2675.10 | -10.10 | 157.30 | GR decrease |
| 2973 Seismic Marker | 2841.00 | 2815.00 | 2858.80 | 2832.40 | -17.40 | 79.00 | GR decrease, res decrease |
| Base Low A1 Zone | 2922.00 | 2896.00 | 2937.80 | 2911.40 | -15.40 | 39.20 | GR increase, res increase |
| TL40 Sand | 2971.00 | 2945.00 | 2977.00 | 2950.60 | -5.60 | 0.00 | GR decrease |

Lithology Summary

| Interval MDBRT (m) From To | ROP (m/hr) | Lithology |
|-------------------------------|-------------------------|--|
| 2983.00 - 2988.00 | Min:1 Avg:3 Max:5 | From cuttings logged during core run 1: SILTSTONE interbedded with SANDSTONE and CLAYSTONE SILTSTONE (75-90%): medium light grey to medium dark grey, brownish grey to brownish black, olive black, trace light grey, soft to firm, subblocky to blocky, trace carbonaceous material, trace lithic fragments, 1% mica flakes, traces of coal pieces. SANDSTONE (5-15%): white to very light grey, mottled, light grey, clear, opaque, 5% very fine, 5% fine, 10% medium, 40% coarse, 40% very coarse grains, loose to moderately hard, poorly to moderately sorted, subrounded to subangular, subspherical to spherical, trace carbonaceous material, trace micromica, fair inferred visual porosity, no hydrocarbon fluorescence. CLAYSTONE (5-10%): brownish grey to dark yellowish brown, brownish black, olive black, soft to firm, subblocky, trace carbonaceous material, very smooth surfaces. |

Gas Data

| Depth Interval (m) | Gas Type | Total Gas (%) | C1 (%) | C2 (%) | C3 (%) | iC4 (%) | nC4 (%) | C5 (%) | CO2 (%) |
|--------------------|----------|---------------|--------|--------|--------|---------|---------|--------|---------|
| 2983.00 - 2988.00 | Drilled | 0.074 | 0.0108 | 0.0010 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |

Comment - Standard gas trap data only.

Core Run

| | | | | | |
|-------------|----------------------------|------------------|------------|--------------------|-----------|
| Core Number | 1 | Start Depth (MD) | 2983.0 (m) | Amount Recovered | |
| Formation | Eastern View Coal Measures | End Depth (MD) | 2913.0 (m) | Sleeve Type | Aluminium |
| Contractor | CorePro | Core Diameter | 102.0 (mm) | Encapsulation Type | Nil |
| Equipment | 5x6 m barrels | Barrel Length | 30.0 (m) | | |
| Shipping | | Comments | | | |

Core Detail

| Core Chip Depth (m) | Description |
|---------------------|-------------|
| | |

06:00 Hrs Update

| | |
|------------------------------|--|
| Time: | 06:00 Hrs on 13 Nov 2009 |
| Depth: | 2988 mMDRT/2988 mTVDRT |
| Progress Since Midnight (m): | 25 |
| Status @ 0600hrs: | Cont to POOH at controlled rate, 3min per stand. |
| Formation: | Eastern View Coal Measures |
| Lithology: | Logged during coring: SILTSTONE interbedded with SANDSTONE and CLAYSTONE |
| ROP: | Average ROP: 2.5 m/hr (1.2 - 43 m/hr) |
| Gas: | From 2988 - 2993.5 mMDRT: Average background gas - 0.3005%, C1: 0.1630%, C2: 0.0072%, C3: 0.0022%, iC4: 0.0009%, nC4: 0.0006%, C5: 0.0007%, CO2: 0.0000%. |

Wellsite Geologist(s)

(Days) - Dennis Archer (Nights) - Larissa Hansen