



DRILLING MORNING REPORT #2 KTIV: Inclination Test

From: Tim Lee/ Paul Leathem To: Texas Richards 22 Sep 2009

| Well Data | | | | | | | | |
|---------------|------------------|------------------|------|-------------------|------------|--|--------|--|
| Country | Australia | MDBRT | 0.0m | Cur. Hole Size | 0.000in | AFE Cost | US\$ 0 | |
| Field | Port Phillip Bay | TVDBRT | 0.0m | Last Casing OD | | AFE No. | | |
| Drill Co. | Maersk | Progress | 0.0m | Shoe TVDBRT | 0.0m | Daily Cost | US\$ 0 | |
| Rig | Kan Tan IV | Days from spud | | Shoe MDBRT | 0.0m | Cum Cost | US\$ 0 | |
| Wtr Dpth(MSL) | | Days on well | 1.48 | FIT/LOT: | / | | | |
| RT-ASL(MSL) | 0m | Planned TD MD | | Current Op @ 0600 | Waiting O | n Weather | | |
| RT-ML | 0.0m | Planned TD TVDRT | | Planned Op | Attempt to | Attempt to continue with Inclination test. | | |

Summary of Period 0000 to 2400 Hrs

Waiting on weather. De-ballast rig, repaired leak on hatch seal. Ballast rig back down to a 42ft draft. Performed inclination test.

| HSE Summary | | | | | | | | | |
|---------------------|-------------|------------|---|---------|--|--|--|--|--|
| Events | Num. Events | Days Since | Descr. | Remarks | | | | | |
| Last BOP stack test | 2 | 18 Days | Test BOP | | | | | | |
| Permit To Work | 9 | 0 Days | Permits administerd. | | | | | | |
| Safety Meeting | 2 | 0 Days | 2 x Rig safety meetings at 18.00 & 20.00hrs | | | | | | |
| STOP Card | 29 | 0 Days | Number of STOP Cards submitted | | | | | | |

Operations For Period 0000 Hrs to 2400 Hrs on 22 Sep 2009

| Phse | Cls (RC) | Ор | From | То | Hrs | Depth | Activity Description |
|------|-------------|-----|------|------|-------|-------|--|
| P27 | TP (WOW) | G25 | 0000 | 0700 | 7.00 | 0.0m | Continued to Wait on Weather. Offline activities: Drilling - Continued to service rig floor, pump room, shaker house & sack room equipment, conducted fishing tool inventory. Maintenance - Repaired oil leak on #2 rig air compressor. Sounding all tanks on board for inclination test. Repaired damaged hinges on accommodation doors. Checked for water leaks in galley. Repaired laundry tumble dryer. Repaired GS water valve for AC units. |
| | | | | | | | Marine - Continued with general rig cleaning & maintenance. |
| P27 | TP (RE) | МЗ | 0700 | 1730 | 10.50 | 0.0m | Leak continued in hatch seal starboard #2 ballast tank, de-ballast rig, repaired leak & ballasted back to a 42ft draft. |
| P27 | Р | M6 | 1730 | 2400 | 6.50 | 0.0m | Conducted inclination test. Deck crew assisting with inclination test. Drill crew performing in-house training & reviews of the rigs procedures. Far Fosna released to Geelong dockside at 1800 hrs to pick up 3 anchors. ETA back at rig was 2400hrs. |

Operations For Period 0000 Hrs to 0600 Hrs on 23 Sep 2009

| Phse | Cls (RC) | Ор | From | То | Hrs | Depth | Activity Description |
|------|-------------|-----|------|------|------|-------|---|
| P27 | Р | M6 | 0000 | 0330 | 3.50 | 0.0m | Continued with inclination test. |
| P27 | TP (WOW) | G25 | 0330 | 0600 | 2.50 | 0.0m | Discontinued inclination test due to weather conditions. Weather conditions at the time: Wind speed = 22 knots, gusting to 27 knots. Sea = Force 4, Visibility = 16 nm. |

| | _ | | | |
|-------|--------|-----------|--------|------|
| Phase | Data t | n 2400hrs | 22 Sen | 2009 |

| Phase | Phase Hrs | Start On | Finish On | Cum Hrs | Cum Days | Max Depth |
|----------------------------|-----------|-------------|-------------|---------|----------|-----------|
| Maintenance / Service(P27) | 35.5 | 21 Sep 2009 | 22 Sep 2009 | 35.50 | 1.479 | 0.0m |

| Bulk Stocks | | | | | |
|---------------|------|----|------|--------|---------|
| Name | Unit | In | Used | Adjust | Balance |
| Drill Water | bbls | 0 | 0 | 0 | 310.0 |
| Lube-Oil | LT | 0 | 150 | 0 | 3,509.0 |
| Fuel | LT | 0 | 10 | 0 | 251.0 |
| Potable Water | bbls | 0 | 87 | 0 | 143.0 |







| Personnel On Board | | | | | | |
|--------------------|-----|--|--|--|--|--|
| Company | Pax | | | | | |
| ADA | 4 | | | | | |
| Maersk | 57 | | | | | |
| OMS | 14 | | | | | |
| GRN | 4 | | | | | |
| Noble Denton | 1 | | | | | |
| Halliburton | 2 | | | | | |
| ABS | 1 | | | | | |
| Total | 83 | | | | | |

| Marine | | | | | | | | | | |
|-----------------------|------------|---------------|--------------------|------------------------|----------------------------|-----------|-----------------------------|-------|------|----------------|
| Weather or | n 22 Sep 2 | 009 | | | | | | | | |
| Visibility | Wind Spe | eed Wind Dir. | Pressure | Air Temp. | Wave Height | Wave Dir. | . Wave Period | | | |
| 4.0nm | 5kn | 201.0deg | 990.0mbar | 12C° | 1.0m | 0.0deg | | | | |
| Rig Dir. Ris. Tension | | ion VDL | Swell Height | Swell Dir. | Swell Period | Weathe | er Comments | | | |
| | | | 1.0m | 0.0deg | | | | | | |
| | | Con | nments | | | | | | | |
| Vessel | Name | Arrived (Date | | Departed Date/Time) | Sta | tus | <u> </u> | Bulks | | |
| Far Scimita | • | 06 00 21st S | 06 00 21st Sept 09 | | Static Tow. Holding rig | | Item | Unit | Used | Quantity |
| | | | | | in position or | | | t | | 84 |
| | | | | | Position 38- 144-52-058 | | Bentonite | t | | 4: |
| | | | | | 144-52-058 | _ | | t | | 120 |
| | | | | | | | Fuel | M3 | | 669 |
| | | | | | | | ruei | IVI3 | | |
| | | | | | | | Potable Water | M3 | | |
| Far Fosna | | 0600 21st S | Sept 09 1800 |) hrs 22nd Sept 0 | Standby at F | Rig. | | | Used | |
| Far Fosna | | 0600 21st S | Sept 09 1800 |) hrs 22nd Sept 0 | Standby at F | Rig. | Potable Water | M3 | Used | Quantity 375 |
| Far Fosna | | 0600 21st S | Sept 09 1800 |) hrs 22nd Sept 0 | Standby at F | Rig. | Potable Water | M3 | Used | Quantity 42 |
| Far Fosna | | 0600 21st S | Sept 09 1800 |) hrs 22nd Sept 0 | Standby at F | Rig. | Potable Water Item Barite | M3 | Used | 375 |
| Far Fosna | | 0600 21st S | Sept 09 1800 |) hrs 22nd Sept 0 | Standby at F | Rig. | Potable Water Item Barite | M3 | Used | Quantity 42 42 |

NOTE: If inclination test cannot not be resumed within 12 hrs of halting operation, then test will have to re-start.