EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 28/12/2006 06:00

Well Name Bream A26

Rig Name Company

Rig 22 Imperial Snubbing Services

Job Subcategory Plan

Perforation Tubing Pull Recompletion

Report Start Date/Time Report End Date/Time Report Number

27/12/2006 06:00 28/12/2006 06:00 15

AFE or Job Number Currency L0503G037 Currency AUD Total Original AFE Amount 5,275,800 Total AFE Supplement Amount

Days Ahead/Behind Daily Cost Total Cumulative Cost

75,585 1,067,004

52,684

6,540

Management Summary

Prepare derrick sections ready to erect. Install, pin & lift all Derrick section into position. Install 4 x drill lines. Work boat (Far Scandia) back load 9 items. Continue with the rig up of pipe work in Derrick.

Activity at Report Time

Rig up pipe work in Derrick.

Next Activity

Rig up Monkey board

Daily Operations: 24 HRS to 28/12/2006 06:00

Well Name

Mackerel A12A

Rig Name Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan

Tubing plug Plug & Secure Well

Report Start Date/Time Report End Date/Time Report Number

27/12/2006 06:00 28/12/2006 06:00 5

AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

46000471 AUD 100,000

Days Ahead/Behind Daily Cost Total Cumulative Cost

Daily Cost Total Cumulative Cost 4,392

Management Summary

Set dummy gas lift valve, tested plug and PA to 3000 kpa. Set SSSV and rig down from well

Activity at Report Time

SDFN

Next Activity Rig up on A-25

Daily Operations: 24 HRS to 28/12/2006 06:00

Well Name

Mackerel A25A

Rig Name Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan

Gas Lift Tubing Integrity Test

Report Start Date/Time Report End Date/Time Report Number

27/12/2006 12:00 28/12/2006 06:00 1

AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

46000471 AUD 40,000

Days Ahead/Behind Daily Cost Total Cumulative Cost 6,540

Management Summary

Rigged up and pressure tested BOP's, riser and HES lubricator

Activity at Report Time

SDFN

Next Activity

Pull sssv, set plug and change out gas lift valves

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