



COMPENSATED NEUTRON PHOTO DENSITY

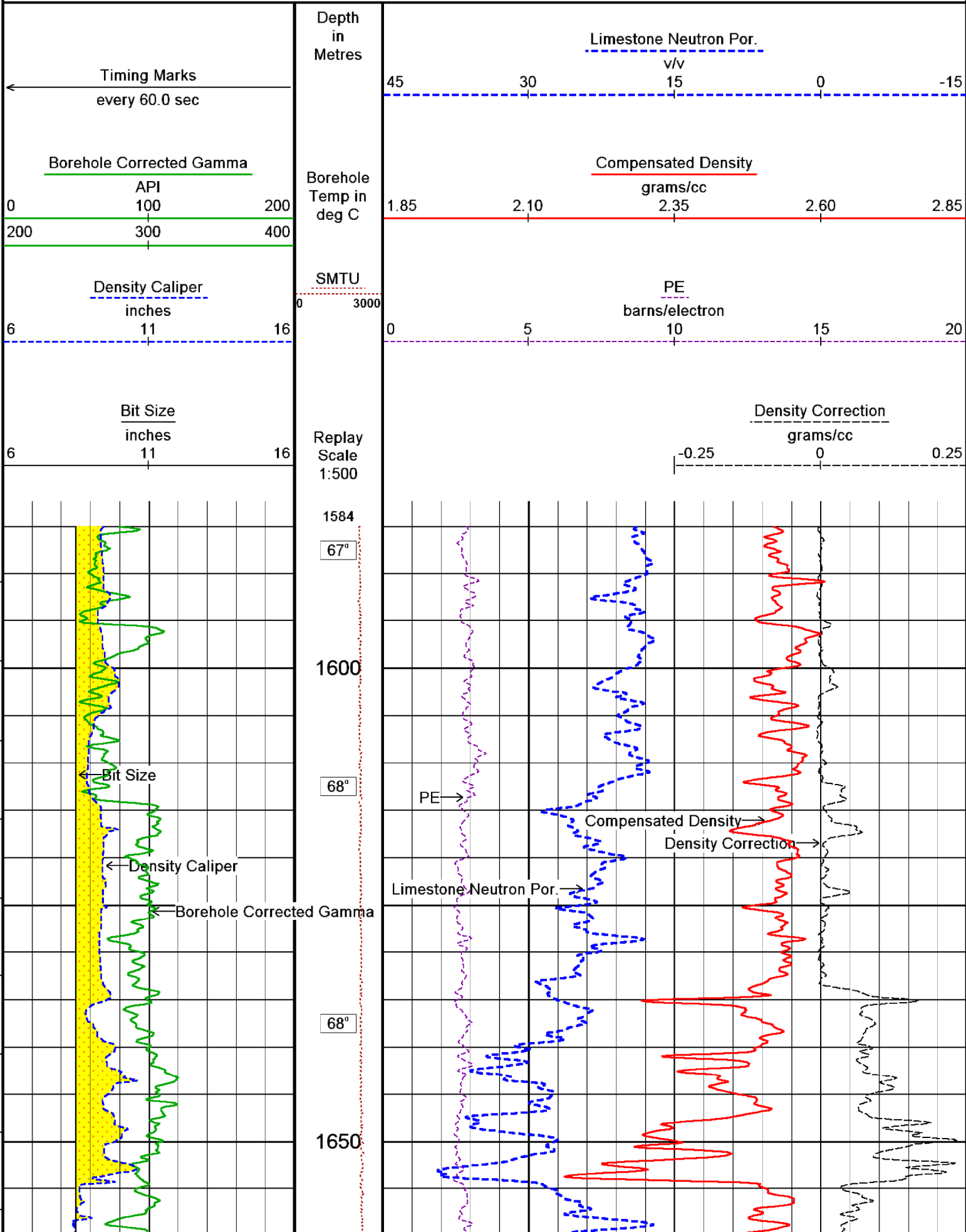
1:500

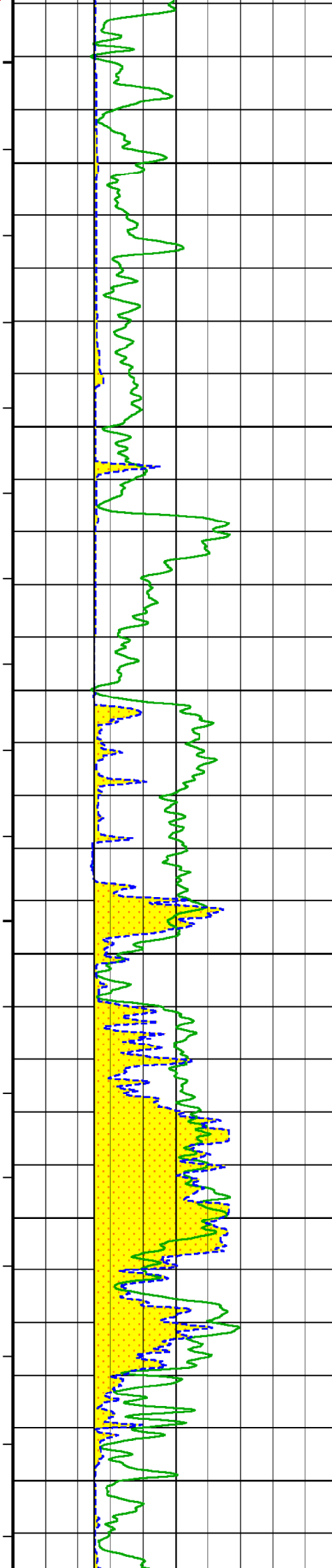
COMPANY	KAROON GAS PTY. LTD.		
WELL	MEGASCOLIDES-1 RE ST1		
FIELD	WILDCAT		
PROVINCE/COUNTY	VICTORIA		
COUNTRY/STATE	AUSTRALIA		
LOCATION	145° , 52', 55.443"E, -38° , 13', 52.064"S FINAL PRINT		
LSD	SEC	TWP	RGE
Other Services			FORMATION TESTER
API Number			TEMPERATURE LOG
Permit Number PEP162			
Permanent Datum M.S.L , Elevation 0 metres			Elevations: KB 125.20 metres DF 124.90 metres GL 120.00 metres
Log Measured From R.T. @ 125.2M above Permanent Datum			
Drilling Measured From R.T.			
Date	27-DEC-2006		
Run Number	TWO		
Depth Driller	1980.00 metres		
Depth Logger	1974.55 metres		
First Reading	1973.70 metres		
Last Reading	1585.00 metres		
Casing Driller	504.00 metres		
Casing Logger			
Bit Size	8.50 inches		
Hole Fluid Type	KCL POLYMER		
Density / Viscosity	1.08 g/cc 20.00 CP		
PH / Fluid Loss	9.80 6.40 ml/30Min		
Sample Source	FLOWLINE		
Rm @ Measured Temp	0.269 @ 25.0 ohm-m		
Rmf @ Measured Temp	0.241 @ 25.0 ohm-m		
Rmc @ Measured Temp	0.296 @ 25.0 ohm-m		
Source Rmf / Rmc	FILTER PRESS		
Rm @ BHT	0.127 @ 77.0 ohm-m		
Time Since Circulation	10.5 HRS		
Max Recorded Temp	77.00 deg C		
Equipment Name	SCOMBO / MFT		
Equipment / Base	2 SALE		
Recorded By	E. MANN		
Witnessed By	D. HORNER		
Circ. Stop	1700 26/12		

BOREHOLE RECORD					Last Edited: 4-JAN-2007 09:07
Bit Size inches		Depth From metres		Depth To metres	
8.500		504.00		1980.00	
CASING RECORD					
Type	Size inches	Depth From metres	Shoe Depth metres	Weight pounds/ft	
SURFACE	9.625	0.00	504.00	36.00	

REMARKS
DEPTH CORRELATED WITH SCHLUMBERGER LOG RUN ONE, RECORDED ON 18 DECEMBER 2004.
1) SOFTWARE ISSUE: JUN 17, 2004.
2) CUSTOMER SCALES AND INTERVALS LOGGED.
3) HFS, MMR, MLE, MUG, MSS, MPD, MDN, MCG, MBE, MBE RAN IN COMBINATION.
4) HARDWARE: MMR - 2 x 2" STANDOFFS MUG- 1 x 2" STANDOFF MSS - 2 x 1", 1 x 2" STANDOFFS MDN - DUAL BOWSPRING MBE - 1 x 1" STANDOFF MBE - 1 x 1" STANDOFF
5) MPD CORRECTED FOR BOREHOLE SIZE AND MUD DENSITY.
6) MDN CORRECTED FOR BOREHOLE SIZE, MUD DENSITY, AND SALINITY.
7) SERVICE ORDER: 3052
8) RIG: CENTURY RESOURCES #11.
9) UNITJ FACTOR = 0.8441.
10) PULLED 800 LB OVERPULL ON REPEAT PASS AT 1855M. CLIENT ADVISED TO RIH AND LOG MAIN PASS.

correctness of any interpretations, and we shall not, in the case of gross or wilful negligence on our part, be liable or responsible for any loss, costs, damages or expenses incurred or sustained by anyone resulting from any interpretation made by any of our officers, agents or employees. These interpretations are also subject to our general terms and conditions in our price schedule.





68°

69°

1700

70°

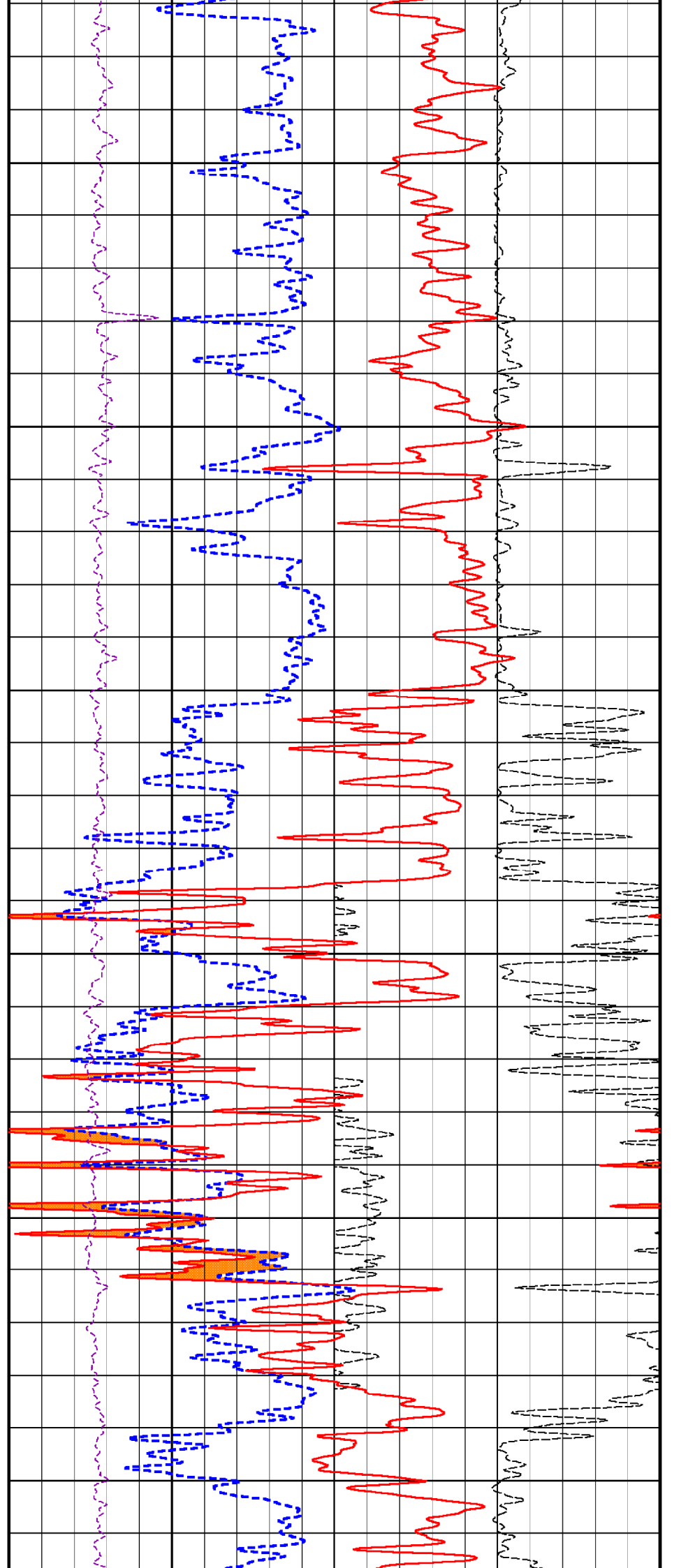
71°

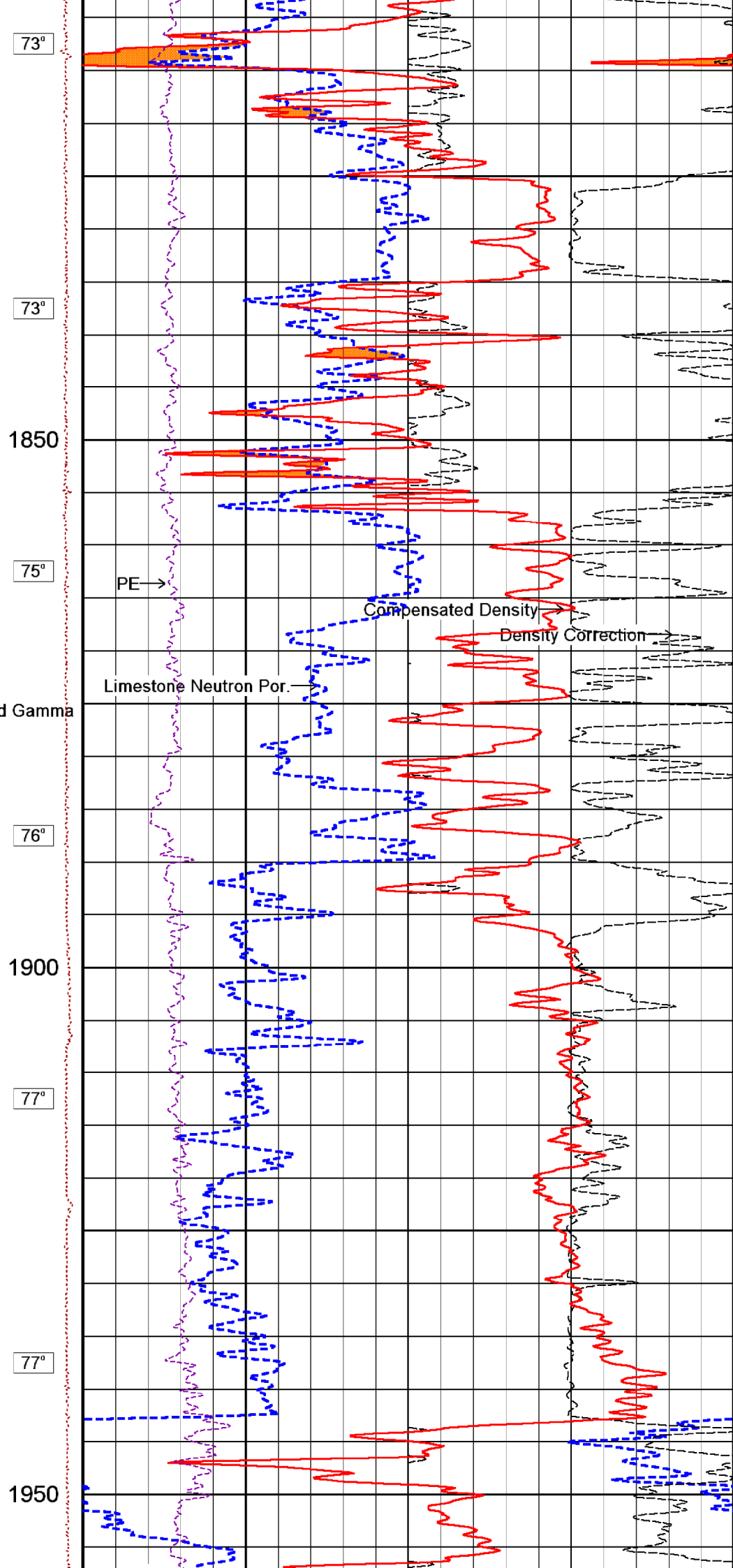
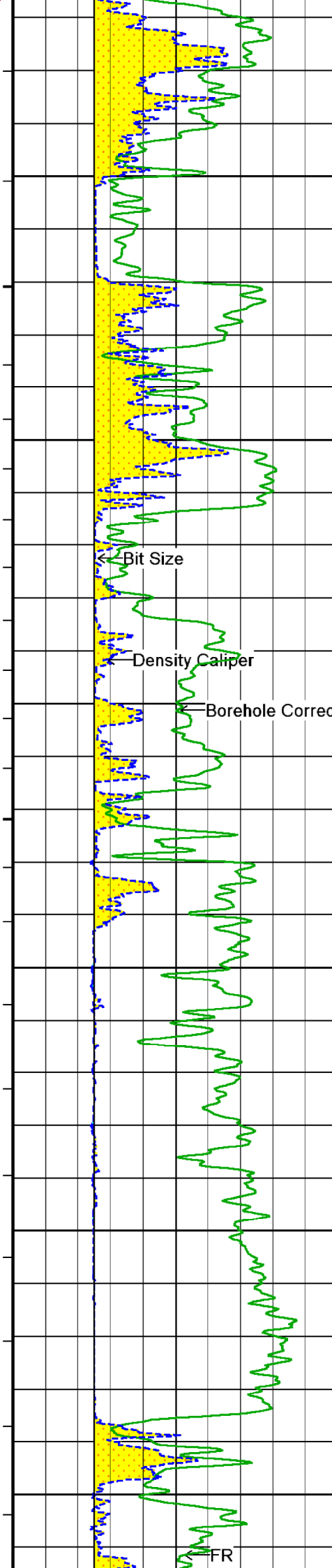
1750

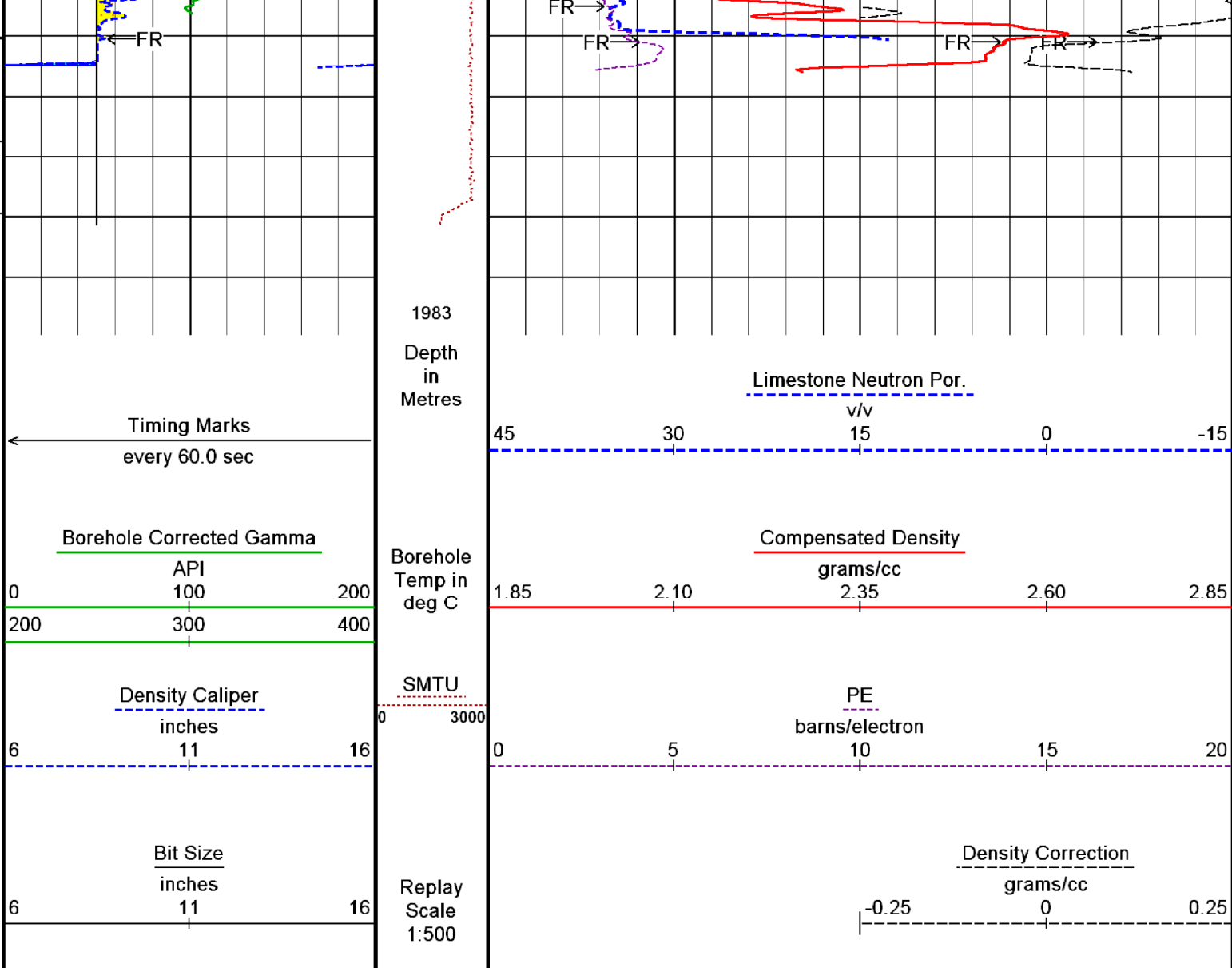
71°

72°

1800







Depth Based Data - Maximum Sampling Increment 10.0cm

Plotted on 13-JUN-2007 11:01

Filename: C:\DOCUME~1\EDMANN~1\LOCALS~1\Temp\Precision PreView\MAIN_PASS.dta

Recorded on 27-DEC-2006 04:16

System Versions: Logged 17-JUN-2004 Processed 17-JUN-2004 Plotted with 7.01.0194

MAIN PASS 1:500

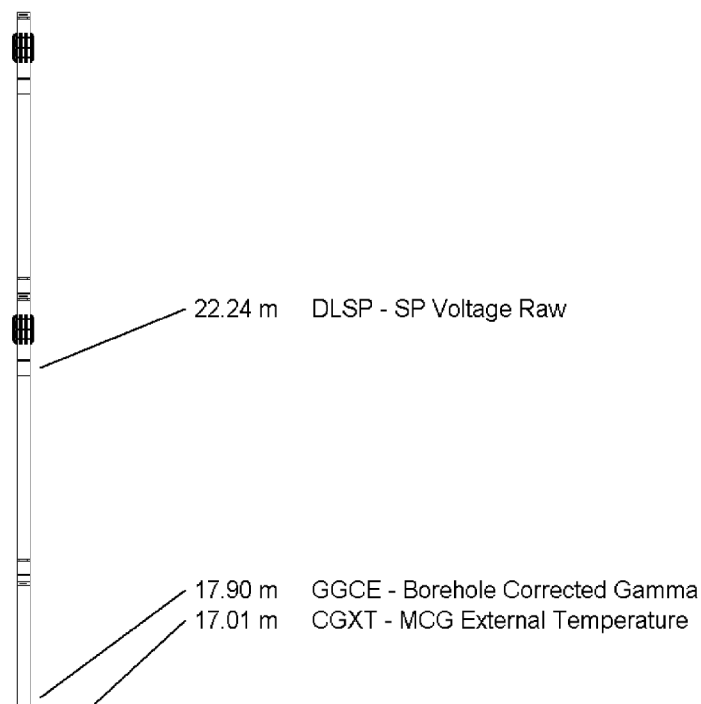
DOWNHOLE EQUIPMENT

C:\DOCUME~1\EDMANN~1\LOCALS~1\Temp\Precision PreView\MAIN_PASS.dta

Compact Stiff Bridle Electrode Sub.
MBE 17 Length: 3.76 m Weight: 94.8 lb

Compact Stiff Bridle Electrode Sub.
MBE 19 Length: 3.76 m Weight: 94.8 lb

Compact Gamma
MCG 162 Length: 2.65 m Weight: 63.9 lb



Compact Neutron
MDN 133 Length: 1.53 m Weight: 50.7 lb

Compact Density/Caliper
MPD 83 Length: 2.92 m Weight: 90.4 lb

Compact Sonic
MSS 66 Length: 3.82 m Weight: 72.8 lb

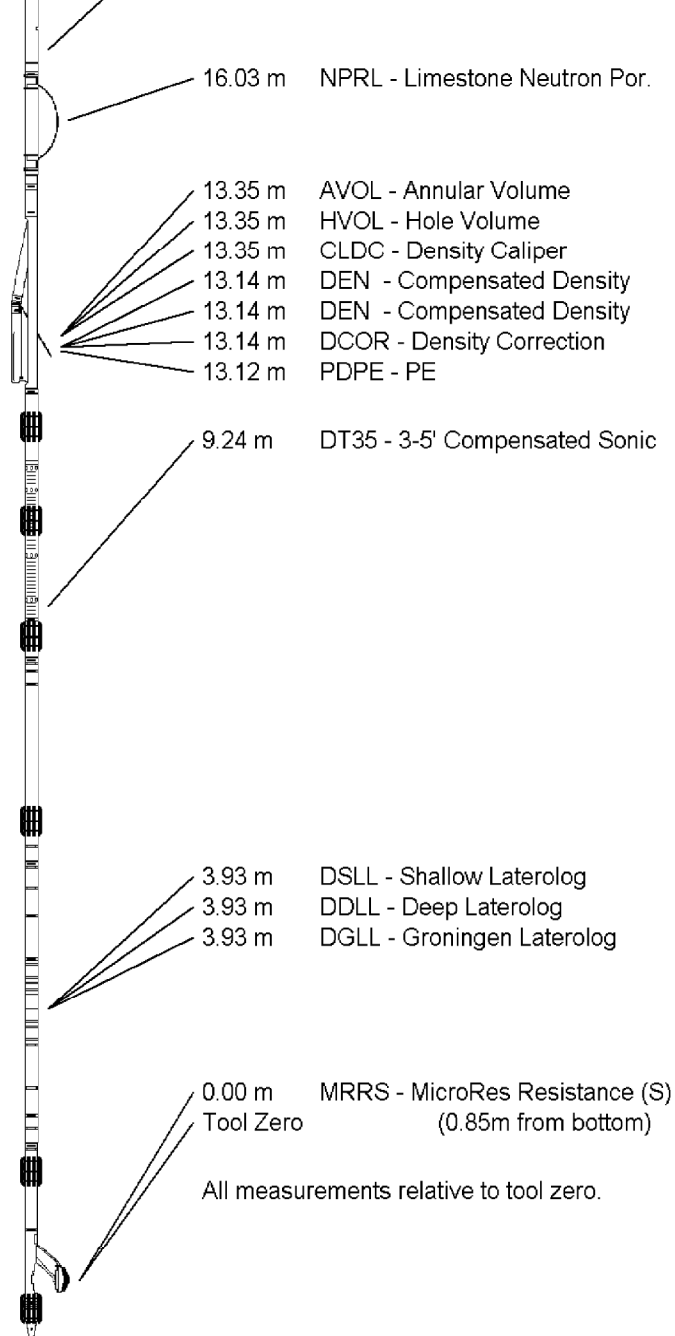
Compact Upper Guard Sub.
MUG 29 Length: 2.74 m Weight: 68.3 lb

Compact Laterolog Electrode Sub.
MLE 29 Length: 3.76 m Weight: 92.6 lb

Compact Micro-Resistivity
MMR 42 Length: 2.62 m Weight: 81.6 lb

Pressure Bung + Hole Finder
HFS 99 Length: 0.28 m Weight: 6.6 lb

Total Length: 27.84 m Weight: 716.5 lb



BEFORE SURVEY CALIBRATION

C:\DOCUME~1\EDMANN~1\LOCALS~1\Temp\Precision PreView\SETUP.dta

General Constants All 000

Last Edited on 4-JAN-2007,09:48

General Parameters

Mud Resistivity	0.269	ohm-metres
Mud Resistivity Temperature	25.000	degrees C
Water Level	0.000	metres
Density/Neutron Processing	Wet Hole	

Hole/Annular Volume and Differential Caliper Parameters

HVOL Caliper 1	Density Caliper	
HVOL Caliper 2	None	
Annular Volume Diameter	7.000	inches
Caliper for Differential Caliper	None	

Rwa Parameters

Porosity used	Base Density Porosity
Resistivity used	Deep Laterolog
RWA Constant A	0.610
RWA Constant M	2.150

Gamma Calibration MCG 162

Field Calibration on 24-DEC-2006 12:36

	Measured	Calibrated (API)
Background	56	38

Background	30	30
Calibrator (Gross)	1403	947
Calibrator (Net)	1347	909
Gamma Constants MCG 162		Last Edited on 27-DEC-2006,03:27
Gamma Calibrator Number	GRC-C060	
Mud Density	1.08	gm/cc
Caliper Source for Processing	Density Caliper	
Tool Position	Eccentred	
Concentration of KCl	0.00	kppm
High Resolution Temperature Calibration MCG 162		Field Calibration on 27-DEC-2006,03:26
	Measured	Calibrated(Deg C)
Lower	0.00	0.00
Upper	100.00	100.00
High Resolution Temperature Constants MCG 162		
Pre-filter Length	11	
Neutron Calibration MDN 133		Base Calibration on 30-NOV-2006 15:46 Field Check on 24-DEC-2006 13:09
Base Calibration		
	Measured	Calibrated (cps)
	Near Far	Near Far
	3027 96	3714 110
Ratio	31.475	33.764
Field Calibrator at Base		Calibrated (cps)
		1503 2222
Ratio		0.676
Field Check		Calibrated (cps)
		1644 2422
Ratio		0.679
Neutron Constants MDN 133		Last Edited on 27-DEC-2006,03:27
Neutron Source Id	739	
Neutron Jig Number	52	
Epithermal Neutron	No	
Caliper Source for Processing	Density Caliper	
Stand-off	0.00	inches
Mud Density	1.08	gm/cc
Limestone Sigma	7.10	cu
Sandstone Sigma	4.26	cu
Dolomite Sigma	4.70	cu
Formation Pressure Source	None	
Formation Pressure	N/A	kpsi
Temperature Source	MCG External Temperature	
Temperature	N/A	degrees C
Mud Salinity	22.31	kppm
Formation Fluid Salinity Source	Constant Value	
Formation Fluid Salinity	0.00	kppm
Barite Mud Correction	Not Applied	
Caliper Calibration MPD 083		Base Calibration on 30-NOV-2006 10:38 Field Calibration on 27-DEC-2006,01:50
Base Calibration		
Reading No	Measured	Calibrator Size (in)
1	13273	4.01
2	23120	5.96
3	33195	7.98
4	42848	9.86
5	53857	11.88
6	N/A	N/A
Field Calibration		
	Measured Caliper (in)	Actual Caliper (in)
	8.97	8.96
Photo Density Calibration MPD 083		Base Calibration on 30-NOV-2006 10:20 Field Check on 24-DEC-2006 12:42
Density Calibration		
Base Calibration		
	Measured	Calibrated (sdu)
	Near Far	Near Far
	52252 12222	52111 12212

Reference 1	52652	18233	53111	19310
Reference 2	24882	2440	24951	2530

Field Check at Base

929.9 1075.7

Field Check

929.8 1075.3

PE Calibration

Base Calibration

Measured

Calibrated

WS

WH

Ratio

Ratio

Background

177

795

Reference 1

16047

52460

0.307

0.320

Reference 2

6417

24737

0.261

0.273

Field Check at Base

176.6

794.8

Field Check

176.2

794.2

Density Constants MPD 083

Last Edited on 26-DEC-2006,23:04

Density Source Id 242

Nylon Calibrator Number 53

Aluminium/Fe Calibrator Number 53

Density Shoe Profile 8 inch

Caliper Source for Processing Density Caliper

PE Correction to Density Not Applied

Mud Density 1.08 gm/cc

Mud Density Z/A Correction 1.11

Mud Filtrate Density 1.00 gm/cc

Dry Hole Mud Filtrate Density 1.00 gm/cc

DNCT 0.00 gm/cc

CRCT 0.00 gm/cc

Matrix Density (gm/cc)

Depth (m)

2.71

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

COMPANY

KAROON GAS PTY. LTD.

WELL

MEGASCOLIDES-1 RE ST1

FIELD

WILDCAT

PROVINCE/COUNTY

VICTORIA

COUNTRY/STATE

AUSTRALIA

Elevation Kelly Bushing 125.20 metres

Elevation Drill Floor 124.90 metres

Elevation Ground Level 120.00 metres

First Reading 1973.70 metres

Depth Driller 1980.00 metres

Depth Logger 1974.55 metres



COMPENSATED NEUTRON

PHOTO DENSITY

1:500