

Gippsland Basin VIC/P39(V)

Seismic Interpretation Report
July 2005

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1. Available data

- Wells - onshore and offshore (Fig 1)
- New 2-D seismic – GNX05 survey (Fig 2,3)
- Northern Fields 3-D for well ties (Fig 4)
- Old 2-D seismic – G92A and GL88B for well ties and GB82A for mapping onshore area (Fig 4)

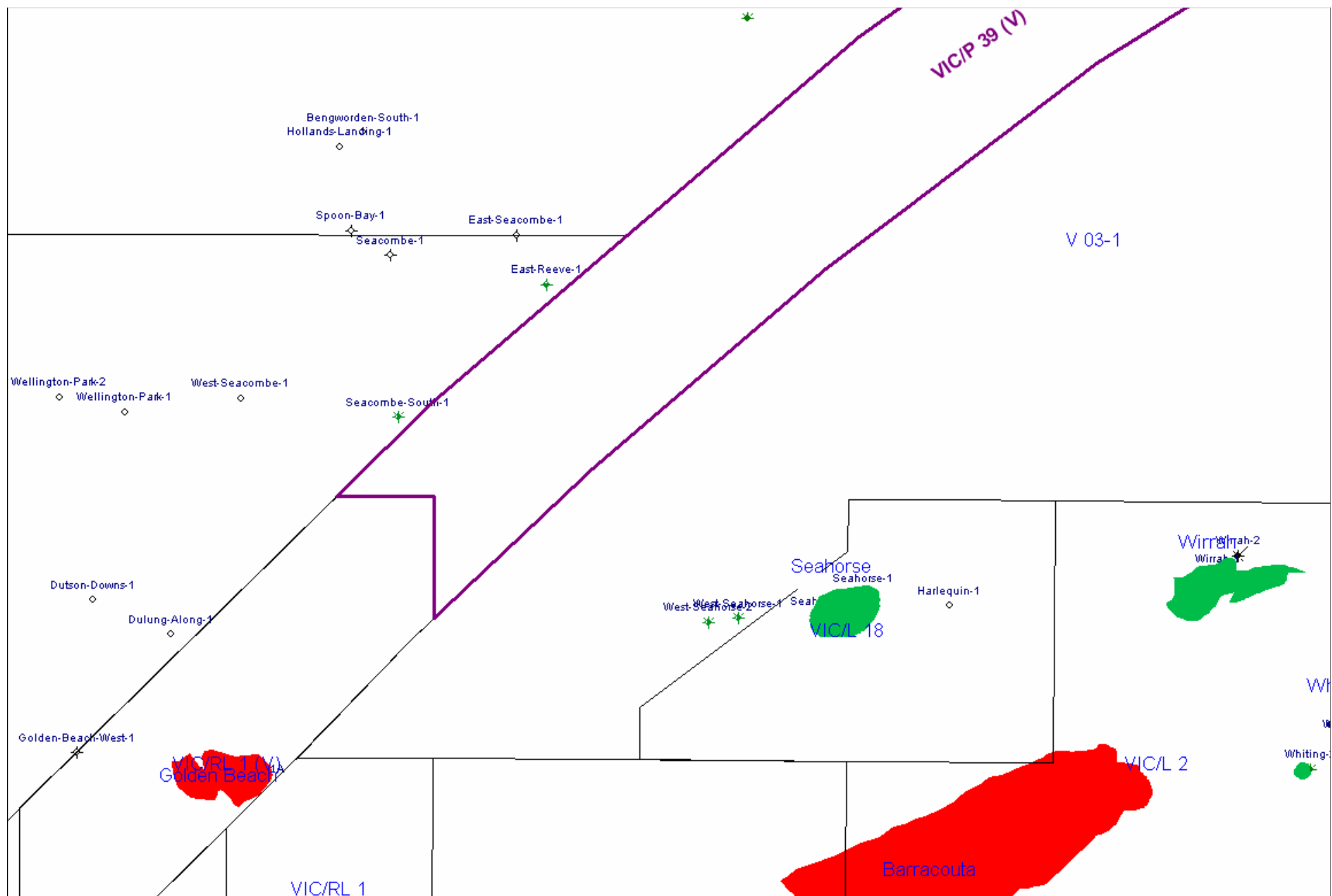


Figure 1

Wells and Fields

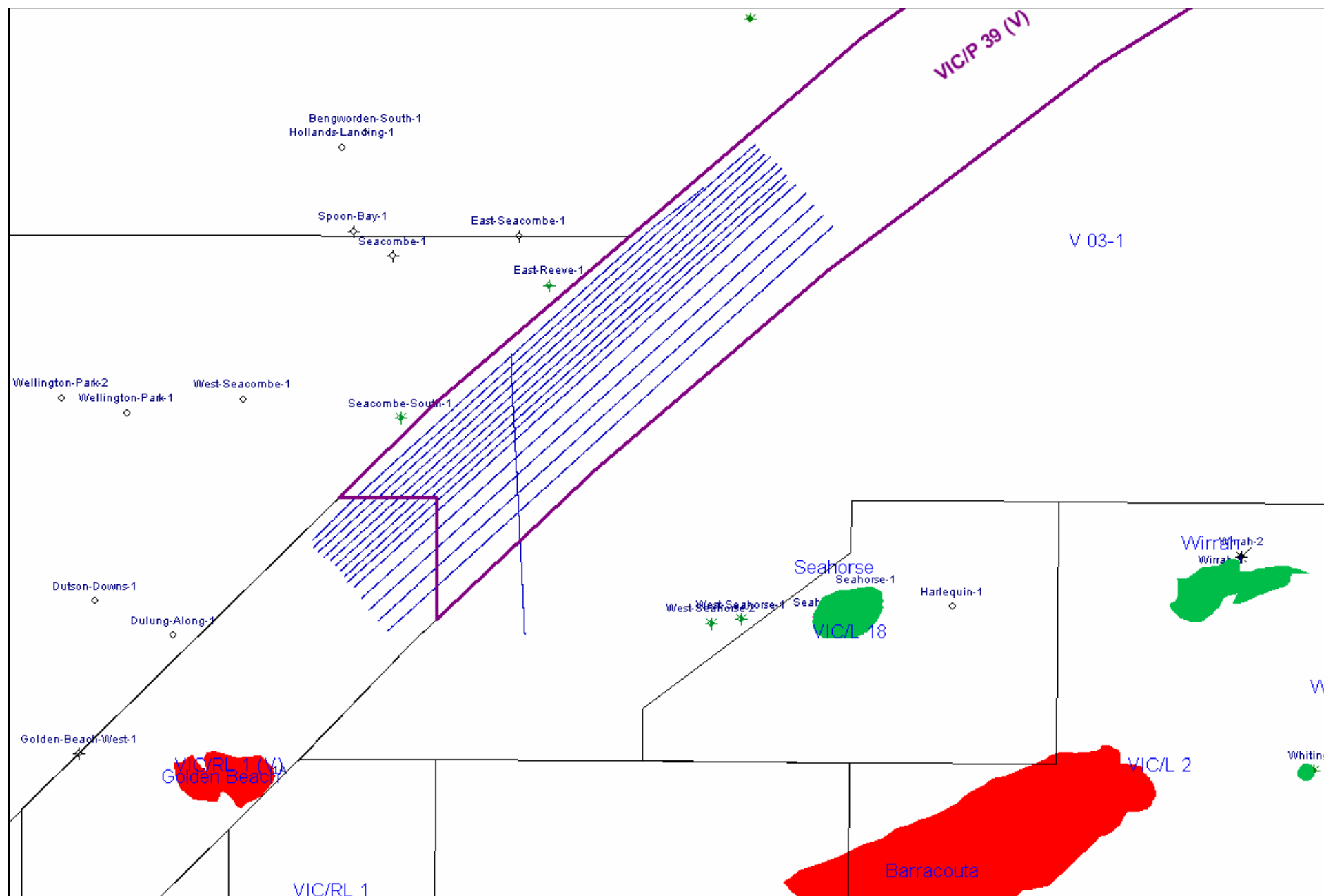


Figure 2

GNX05 Seismic Survey

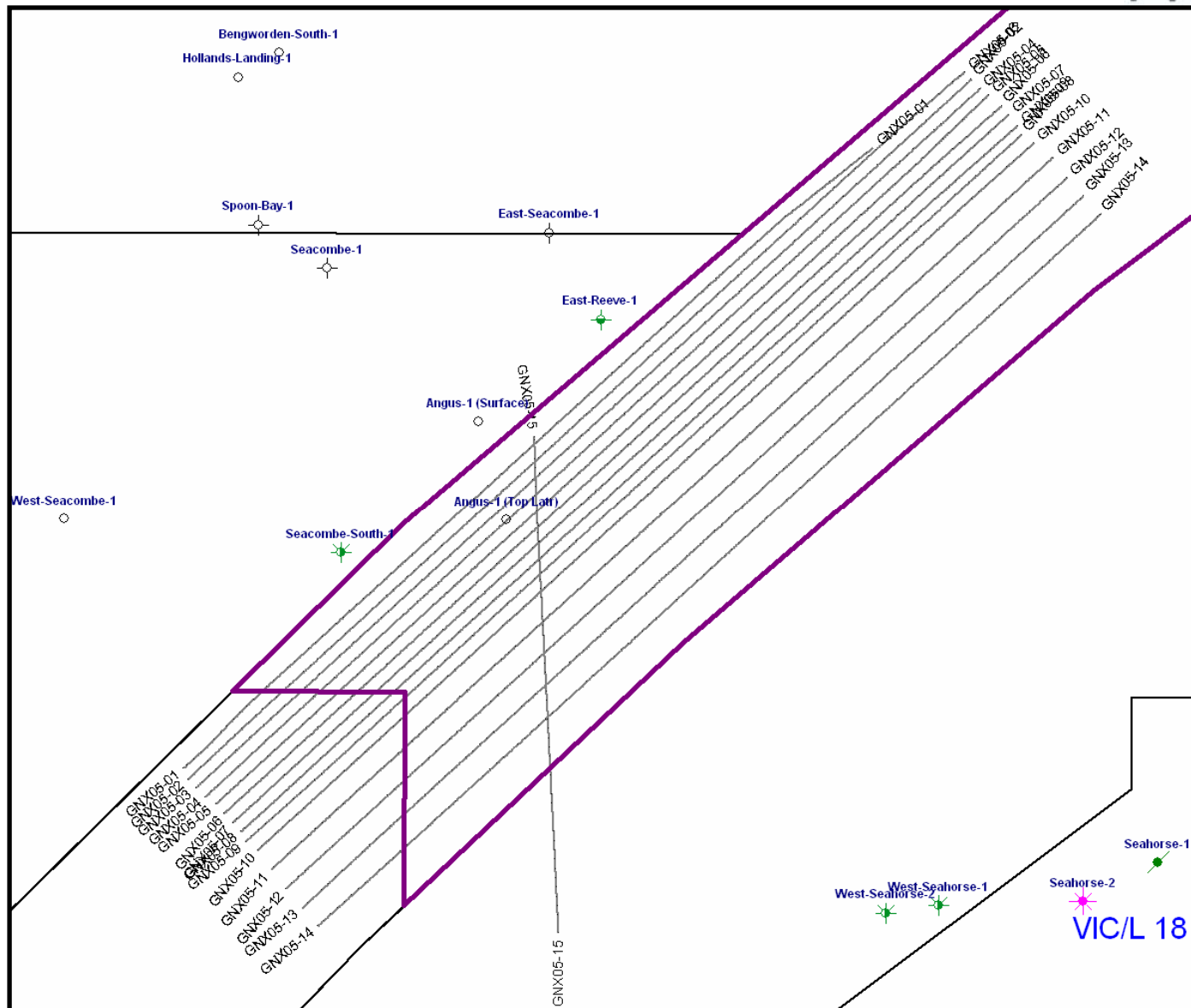


Figure 3

GNX05 Seismic Survey (detail)

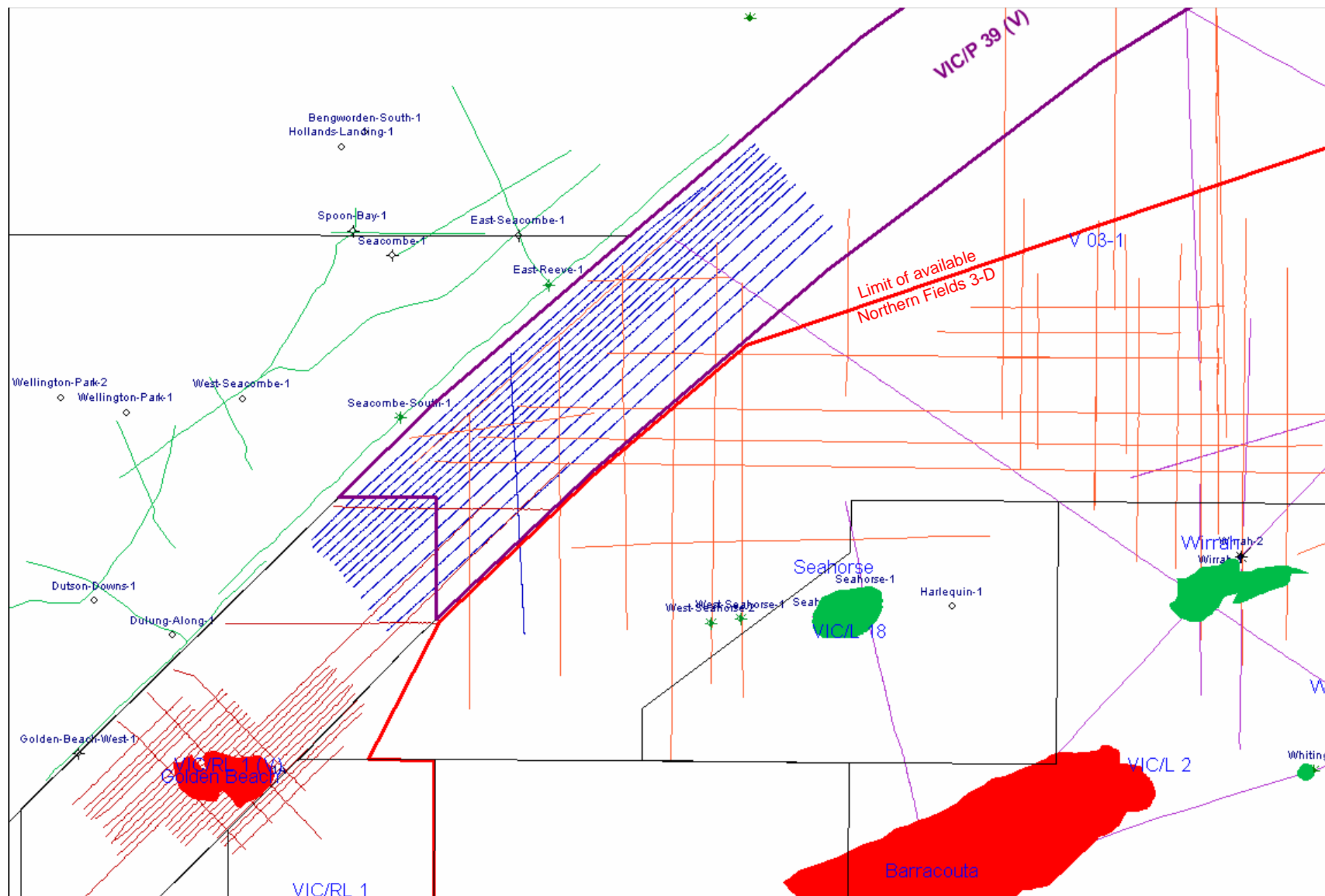


Figure 4

All Seismic Surveys

2. Well ties

- Medium distance ties from Golden Beach Wirrah and Seahorse
- No direct ties from onshore wells to prospect area

2.1 Golden Beach-1A (Fig 5,6)

- Golden Beach-1A, drilled 1967, poor logs and uncertainty in exact location
- Mixture of seismic lines from open file data, some 2-D migrated, some 3-D migrated – poor quality on flanks due to aliasing.
- Good character tie to seismic over crest of structure. Top Latrobe pick can be carried confidently to VIC/P39(V) area.

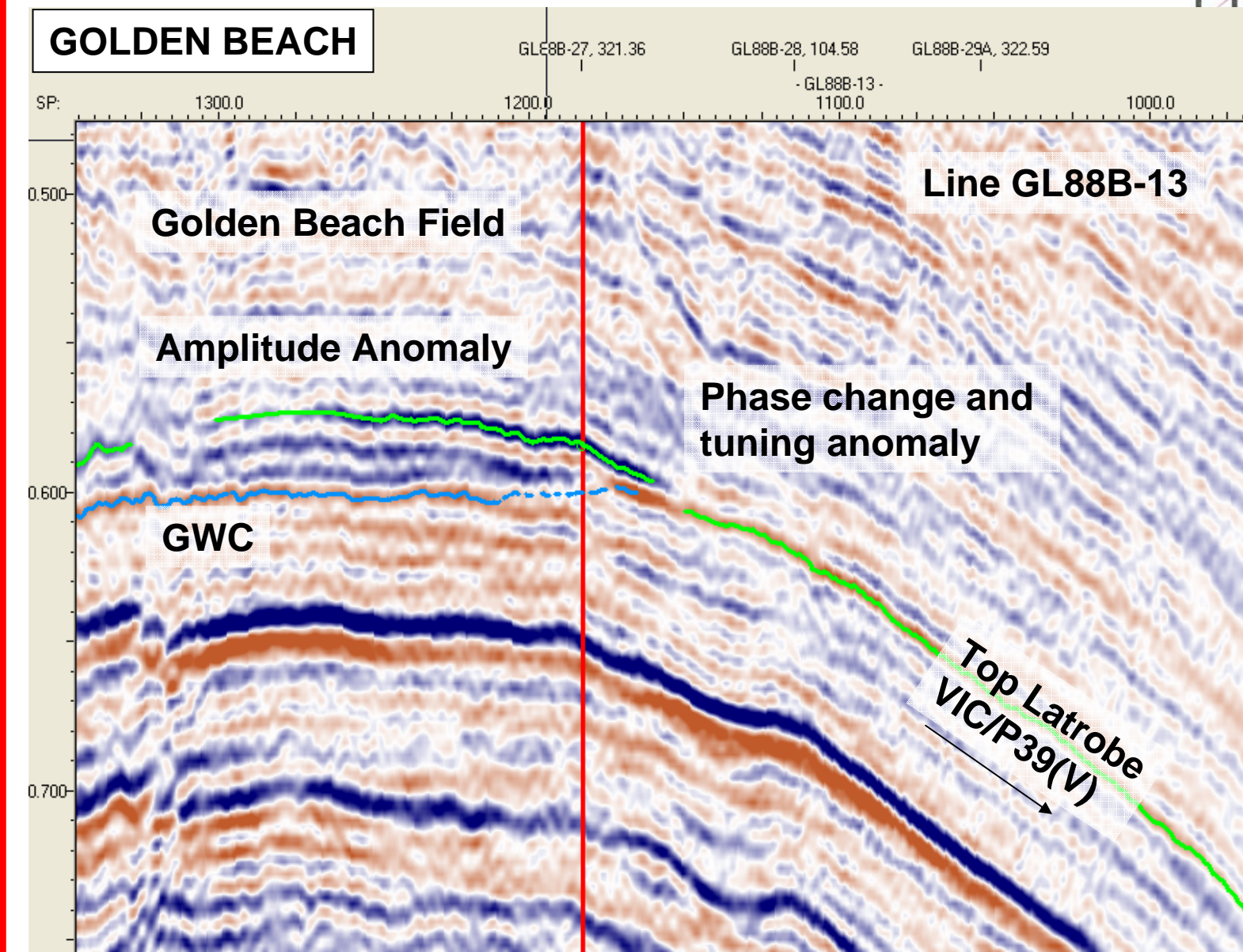
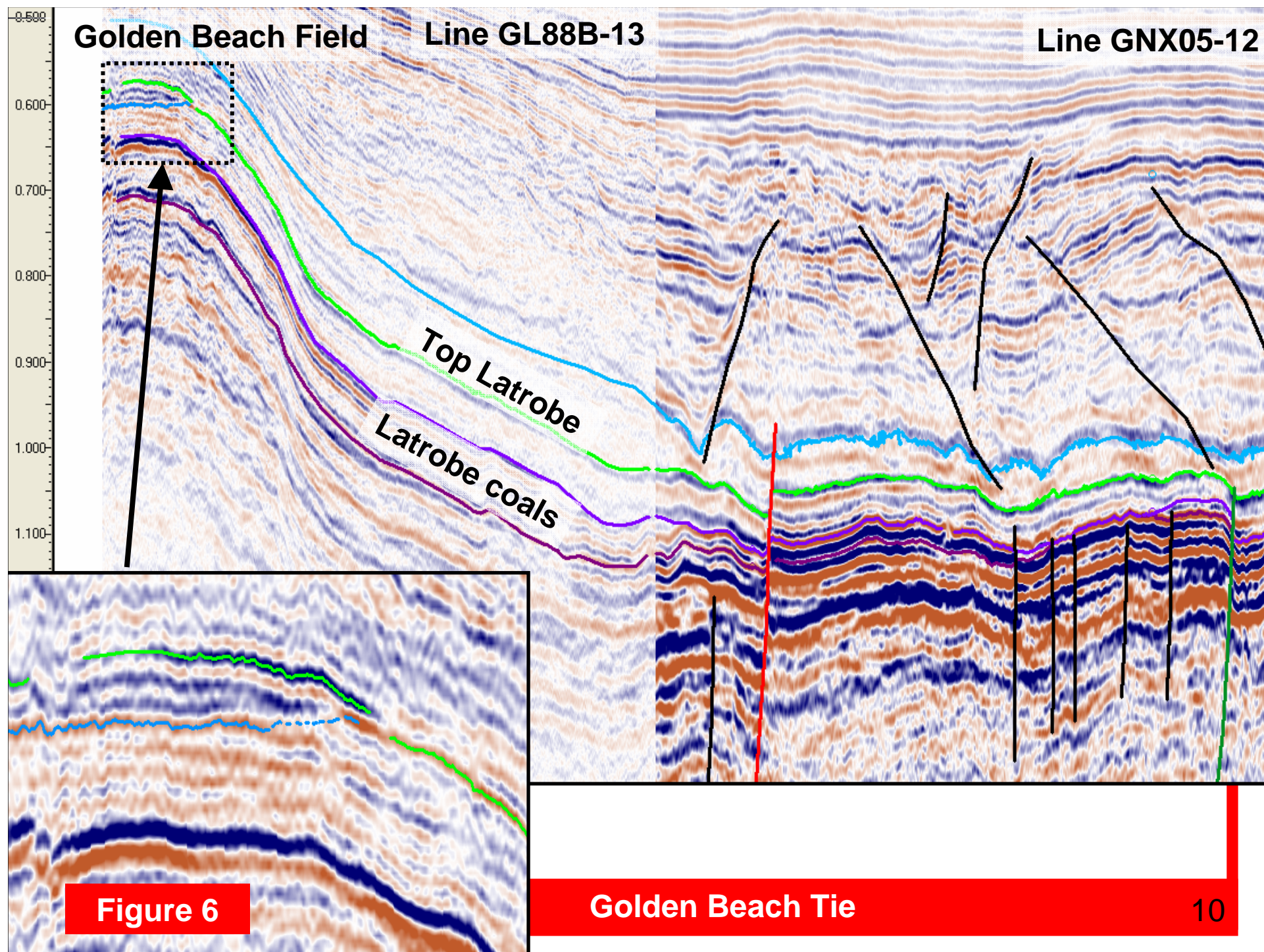


Figure 5

Golden Beach Tie



2.2 Seahorse wells (Fig 7,8)

- Four wells with good logs and check-shots
- Good control point although the clastic coastal barrier sequence is thinner at Seahorse and the top Latrobe is sometimes difficult to pick as a result.
- Tied by Northern Fields 3-D into GNX05 lines

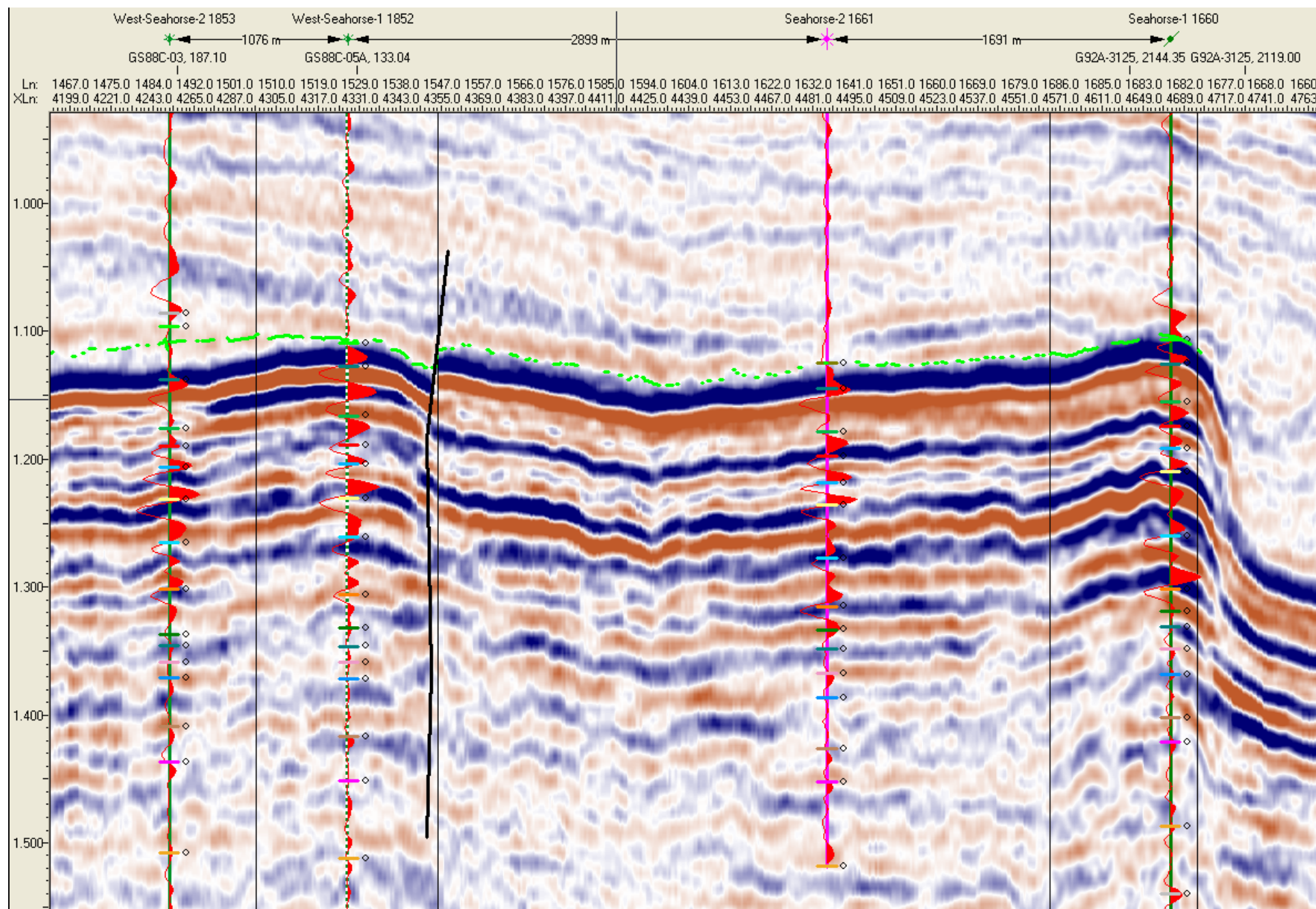
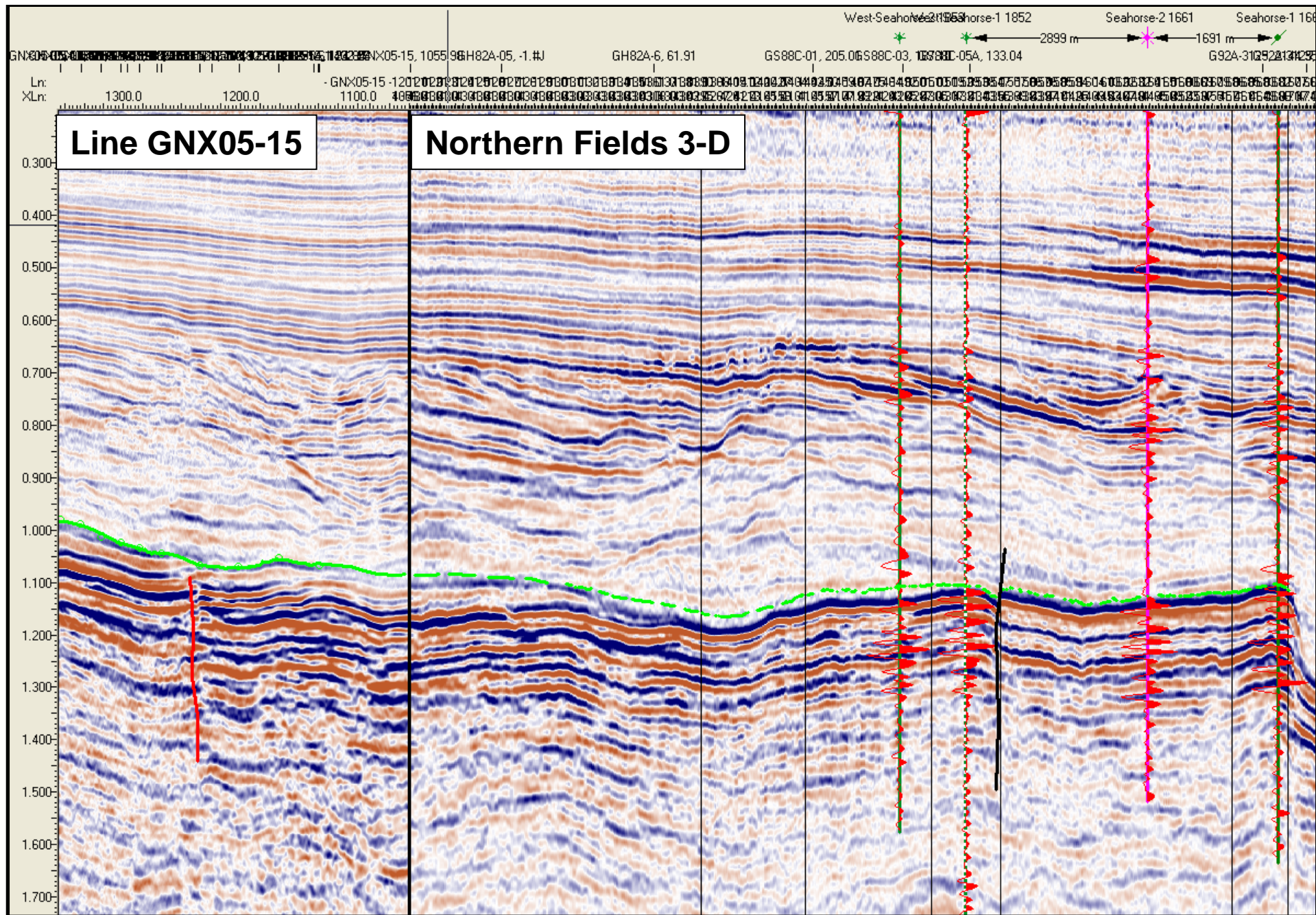


Figure 7

Arbitrary Line from Northern Fields 3-D



2.3 Wirrah wells (Fig 9,10)

- Wells with good logs and check-shots
- Good control point
- Tied by G92A lines into GNX05 lines
- Top Latrobe correlated with high confidence to Galloway area

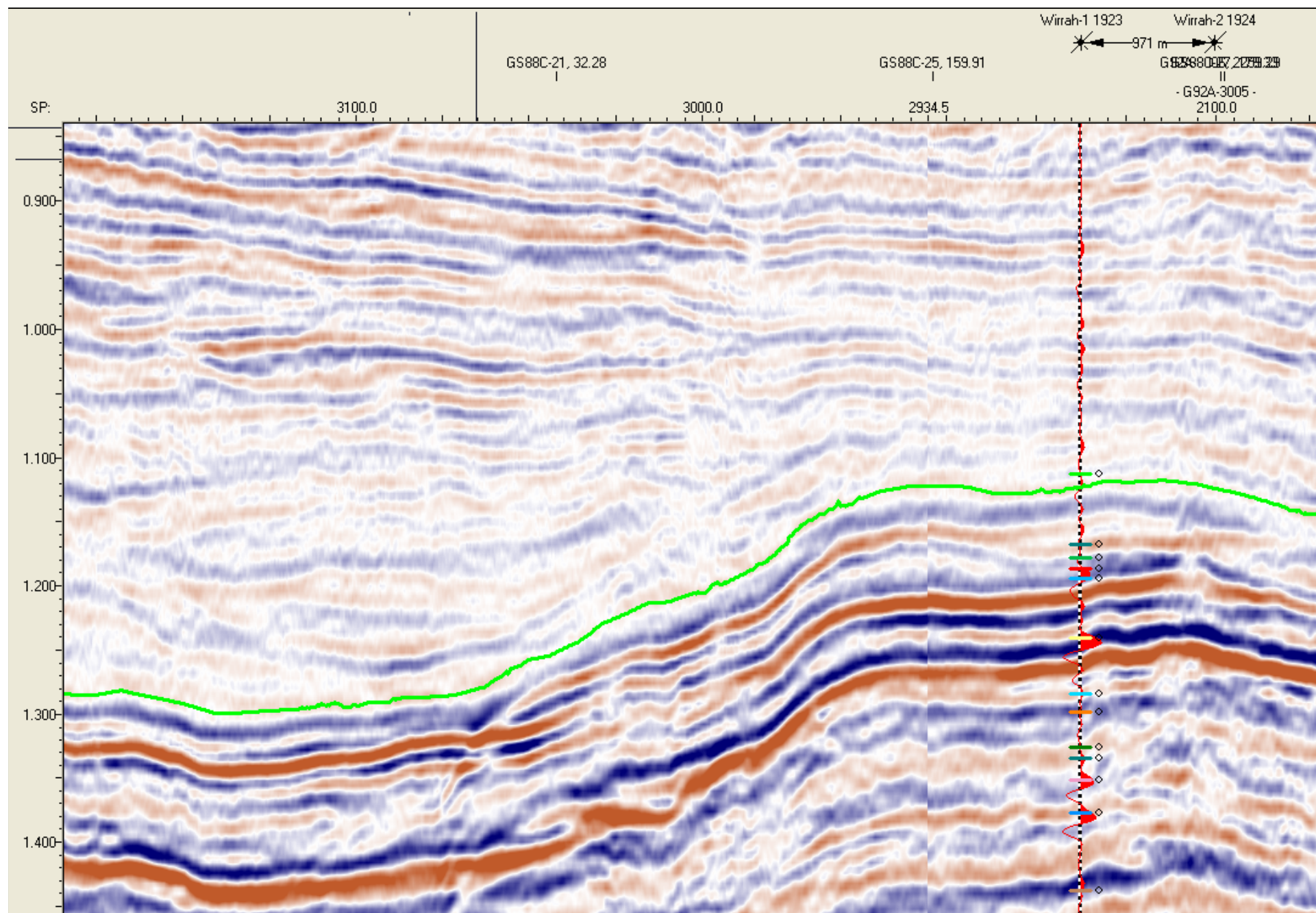


Figure 9

Wirrah Tie

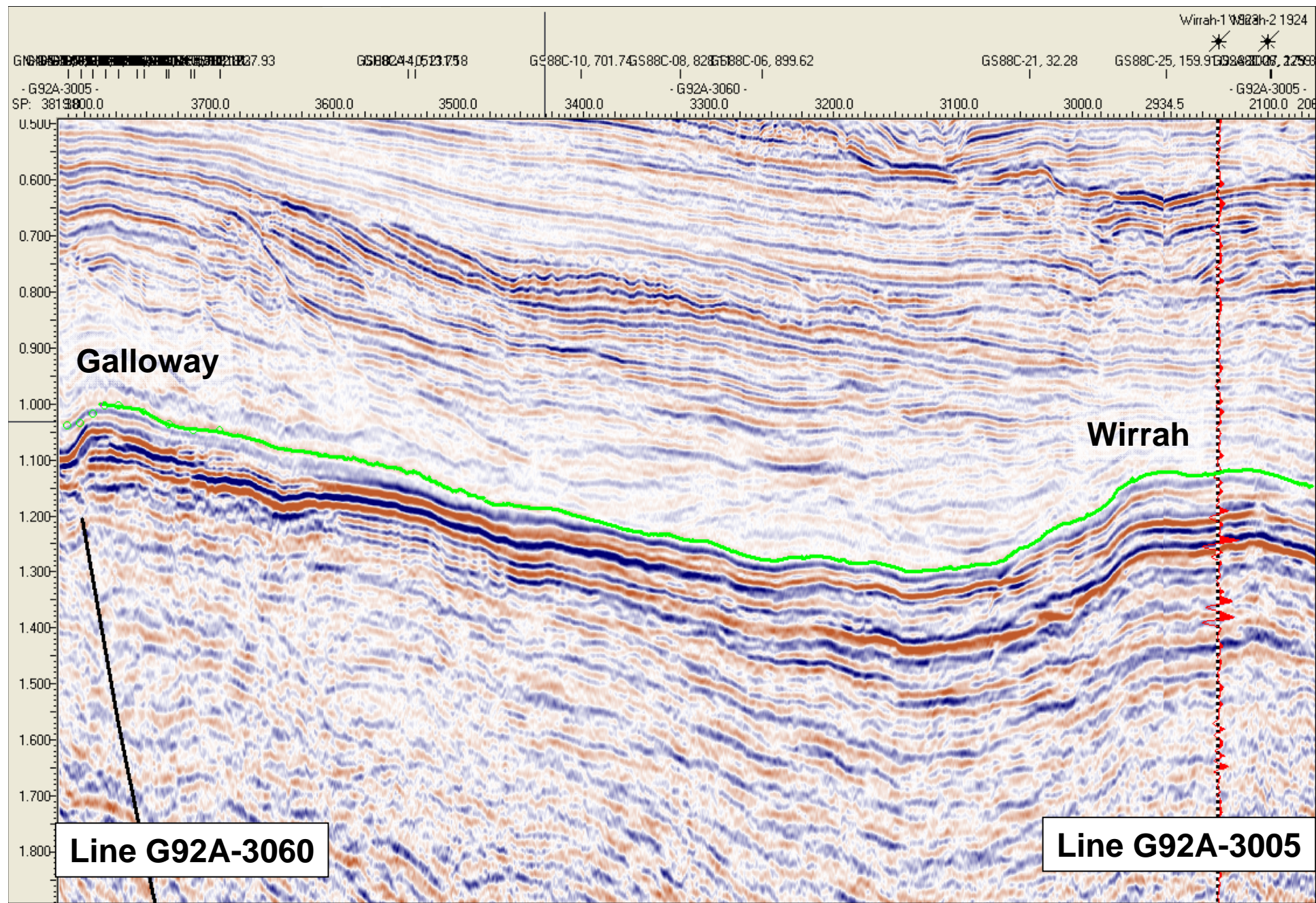


Figure 10

Wirrah Tie

2.4 Seacombe South -1 (Fig 11-13)

- Has velocity survey and is on a 1982 vintage onshore seismic line of fair quality
- No direct tie to offshore area
- Some issues with velocity survey data – only a Time vs Depth chart is included with the WCR.
- Some issues with well location and seismic line location
- Time depth pairs from the chart do not give a convincing tie to the seismic at the recorded well location.

Well tie per time
depth pairs from WCR

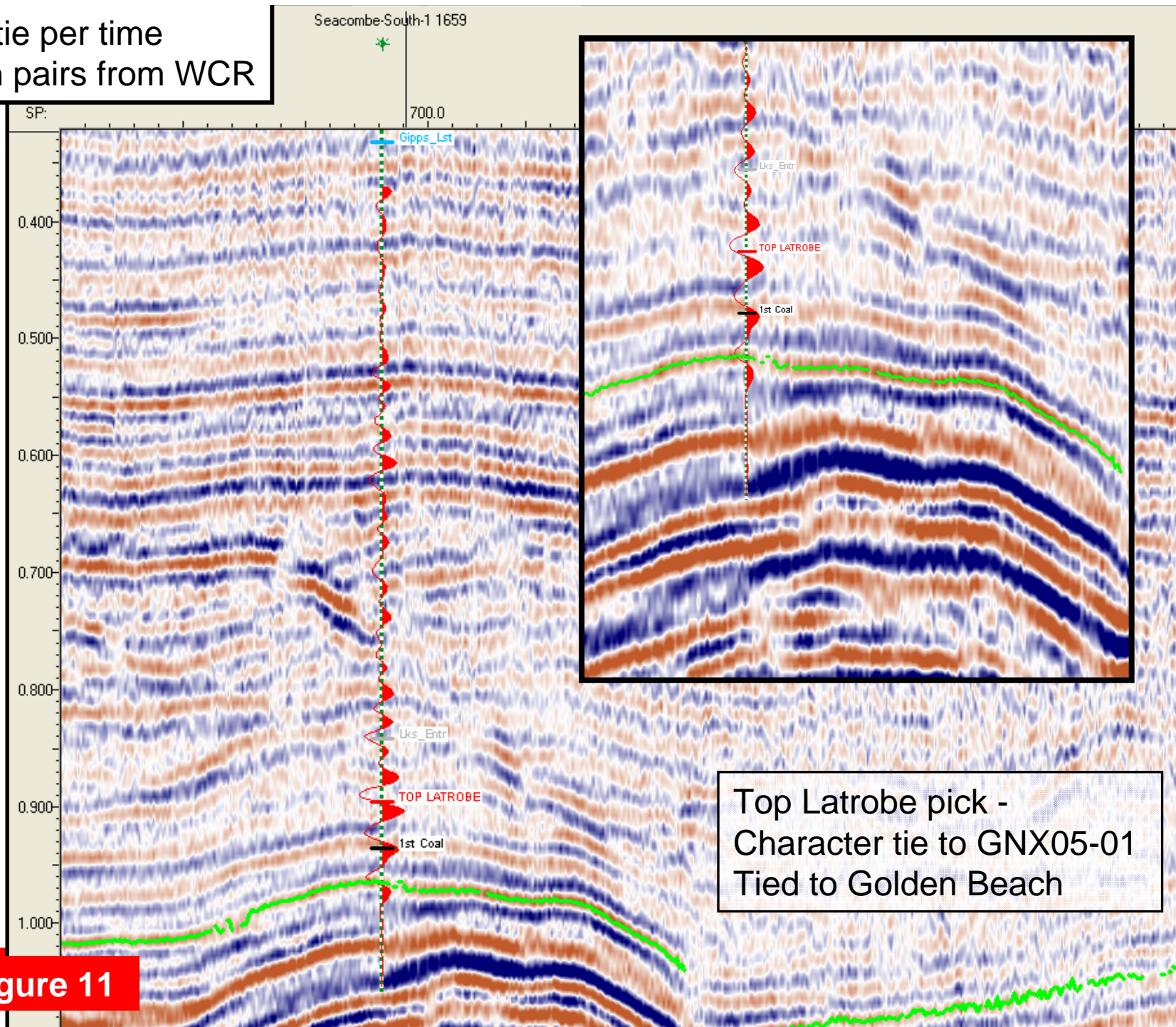


Figure 11

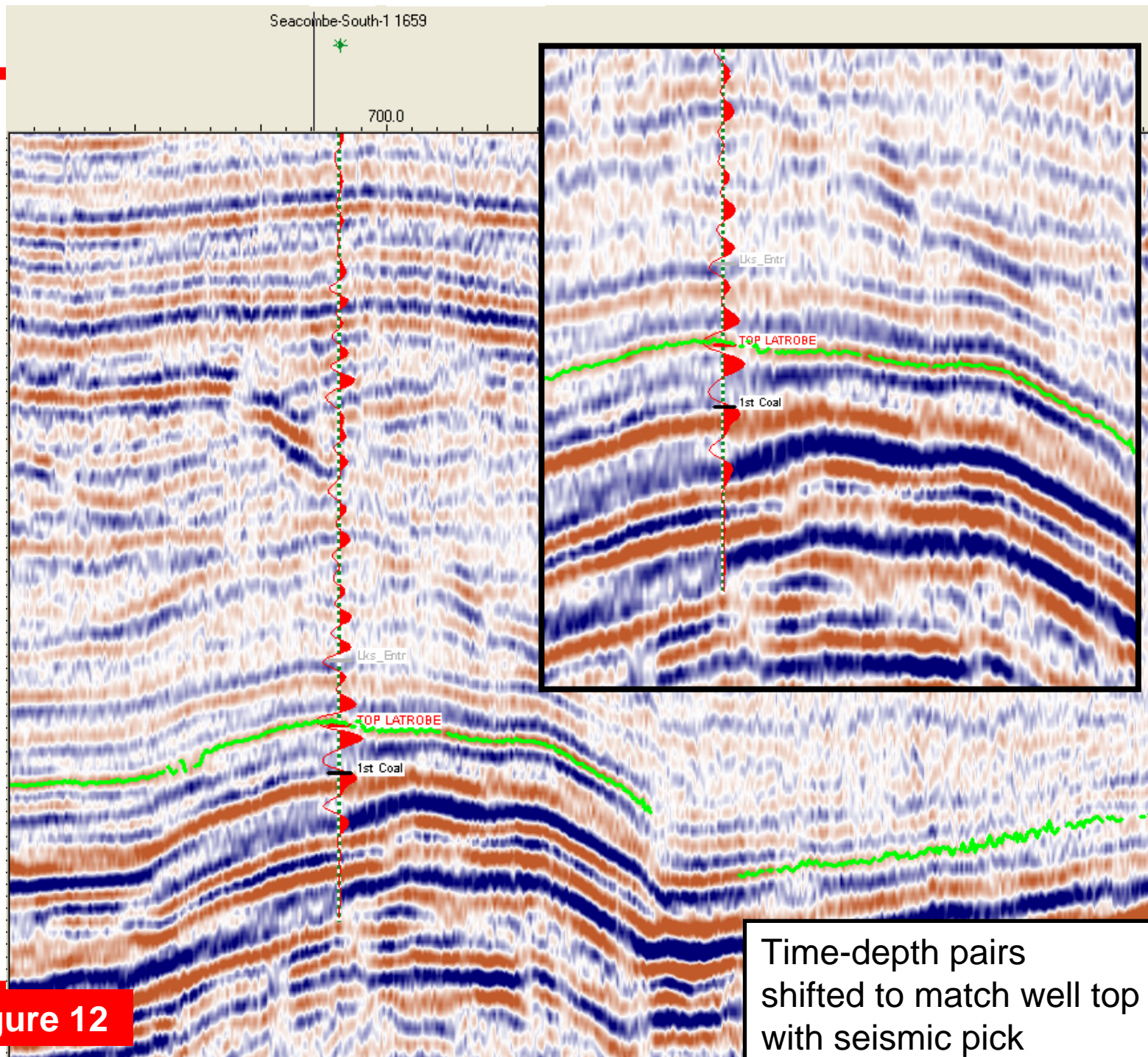
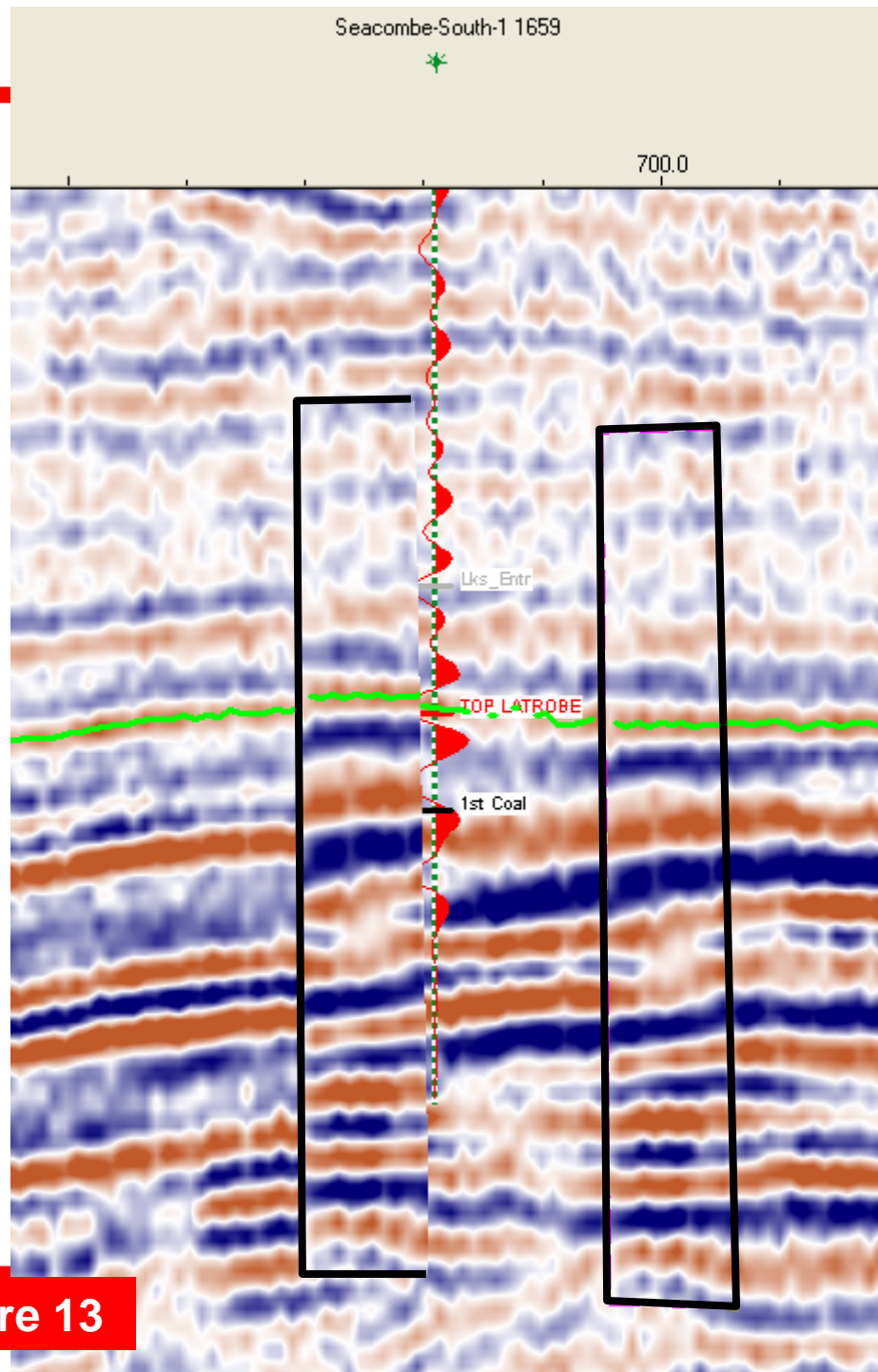


Figure 12



Time-depth pairs
shifted to match well top
with seismic pick



With time shift there is a good match of seismic character consistent with the Top Latrobe pick tied from elsewhere. The tie is even better some 300m along the line to the northeast.

Figure 13

2.5 East Reeve -1

- Is located on two 1982 onshore seismic lines but has no check-shot survey
- Has a 200m uncertainty on location
- Geological picks okay

3. Seismic Interpretation

- GNX05 seismic is primary data set in VIC/P39(V)
- Character ties to onshore area, GB82 data
- Ties to Golden Beach through “Snowy River” survey
- Ties to Seahorse area through Northern Fields 3-D data
- Ties to Wirrah area with G92A data

GNX05 Seismic Data

- Good Quality (Fig 14)
- Preliminary version was processed as Quadrature Phase - good for tying to Northern Fields 3D
- Final versions were Zero-Phase

Horizons interpreted

- Top Latrobe and N asperus coal were key horizons for prospectivity (Fig 15)
- Shallower and deeper horizons were interpreted for QC and control on structural elements (Fig 16)

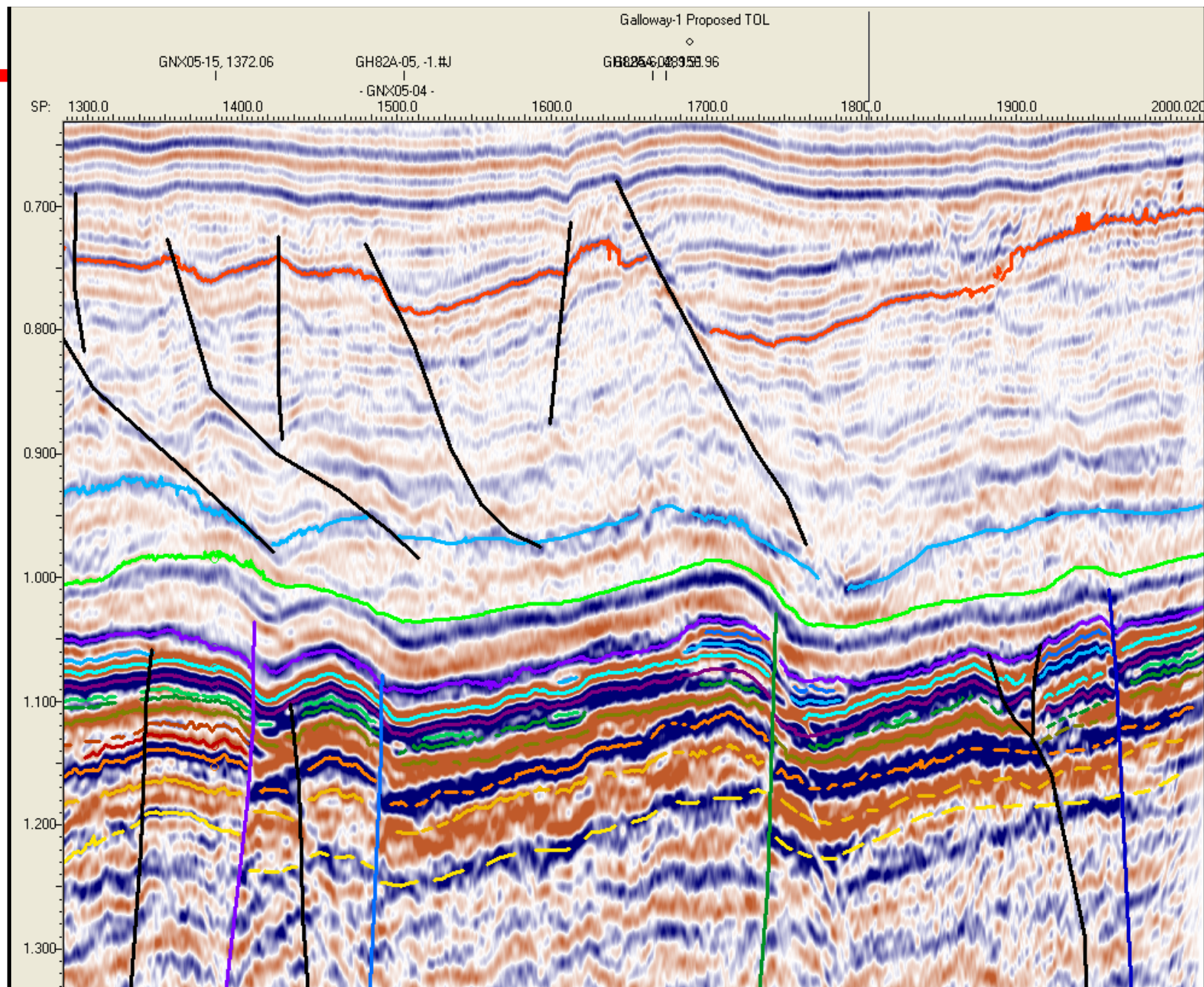


Figure 14 GNX05 Data Quality Example - Line GNX05-04

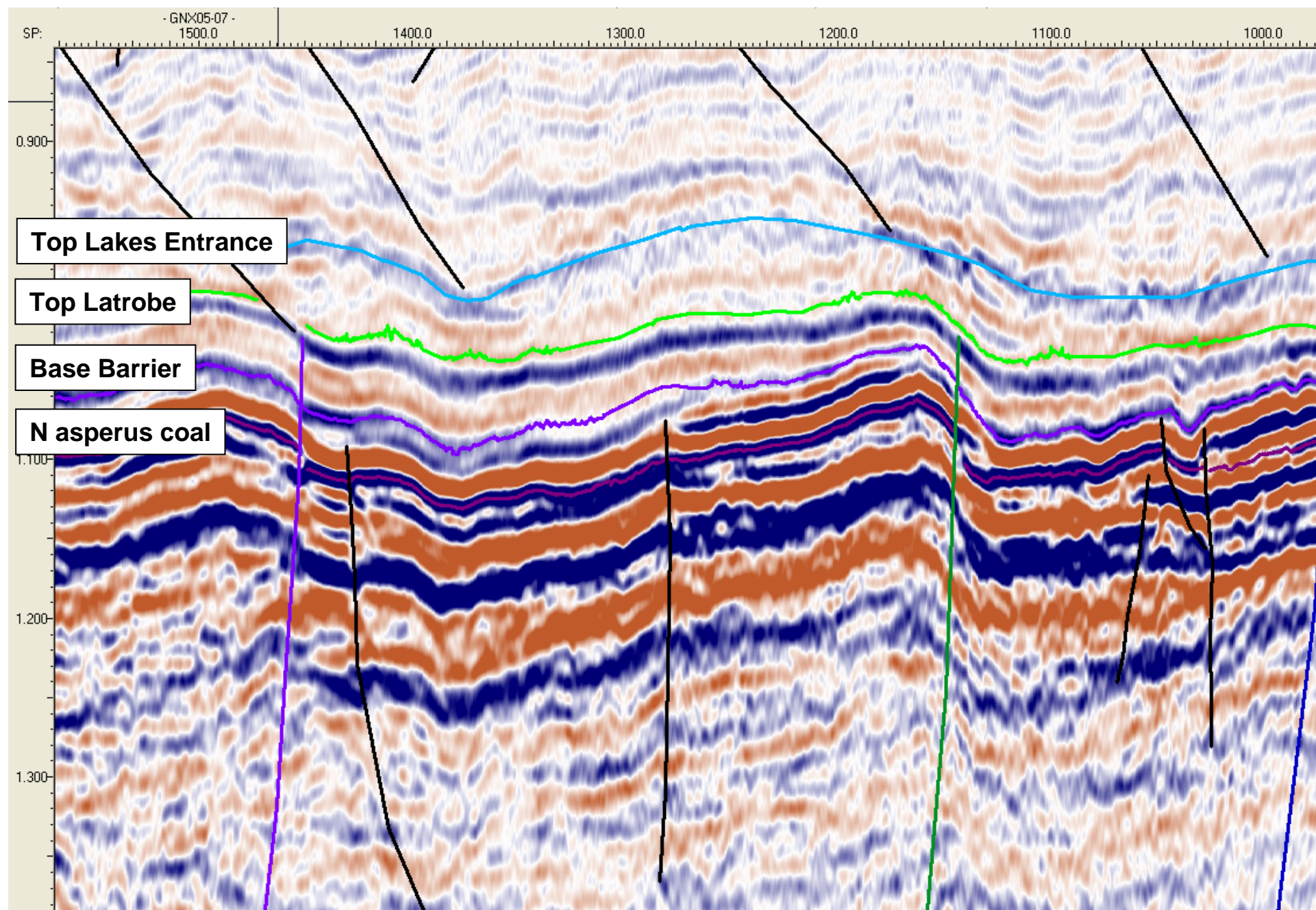
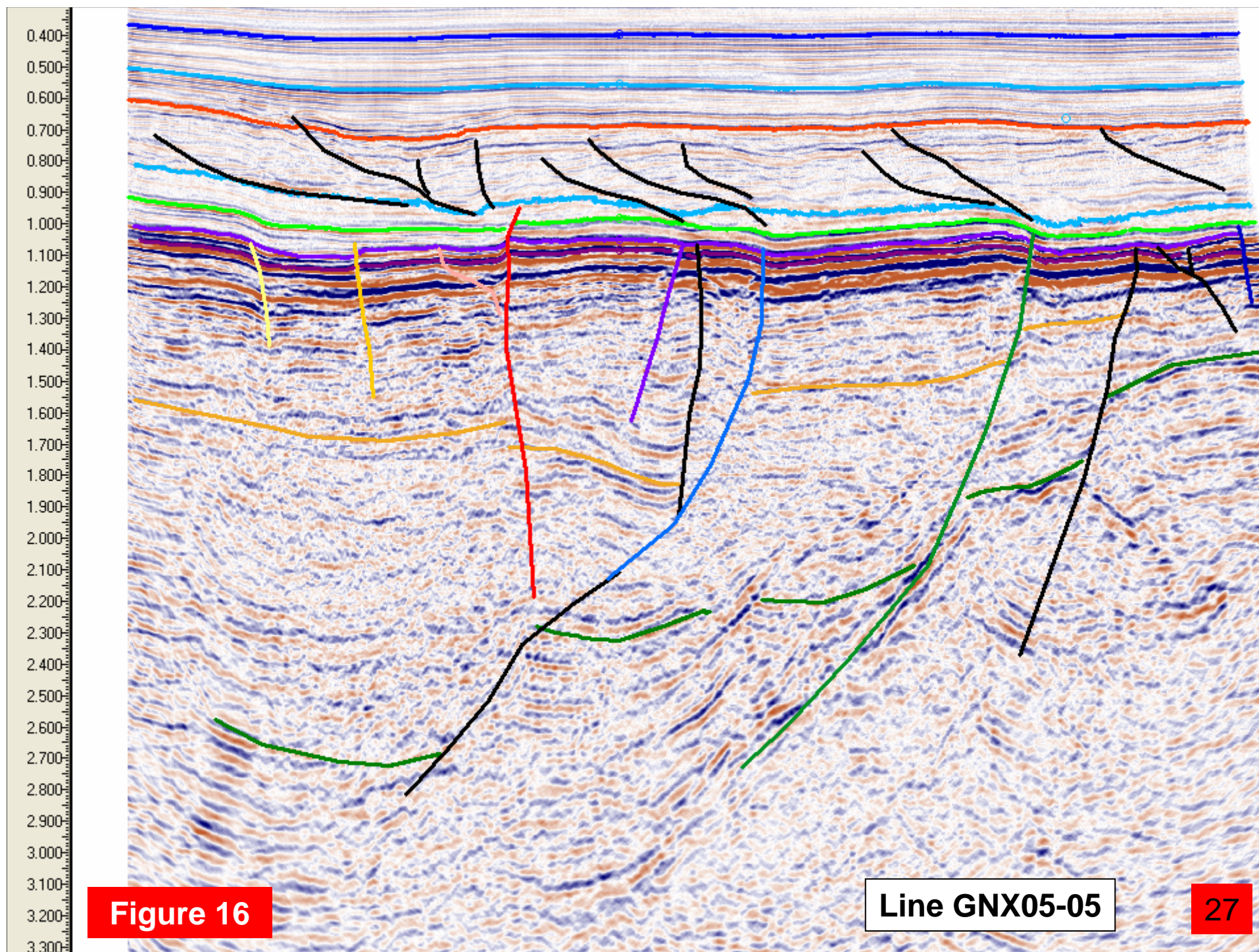


Figure 15

Line GNX05-07 Seismic Picks



4. TWT mapping

- TWT maps were produced for the Top Latrobe (Fig 17-22) and N asperus coal (Fig 23-25)

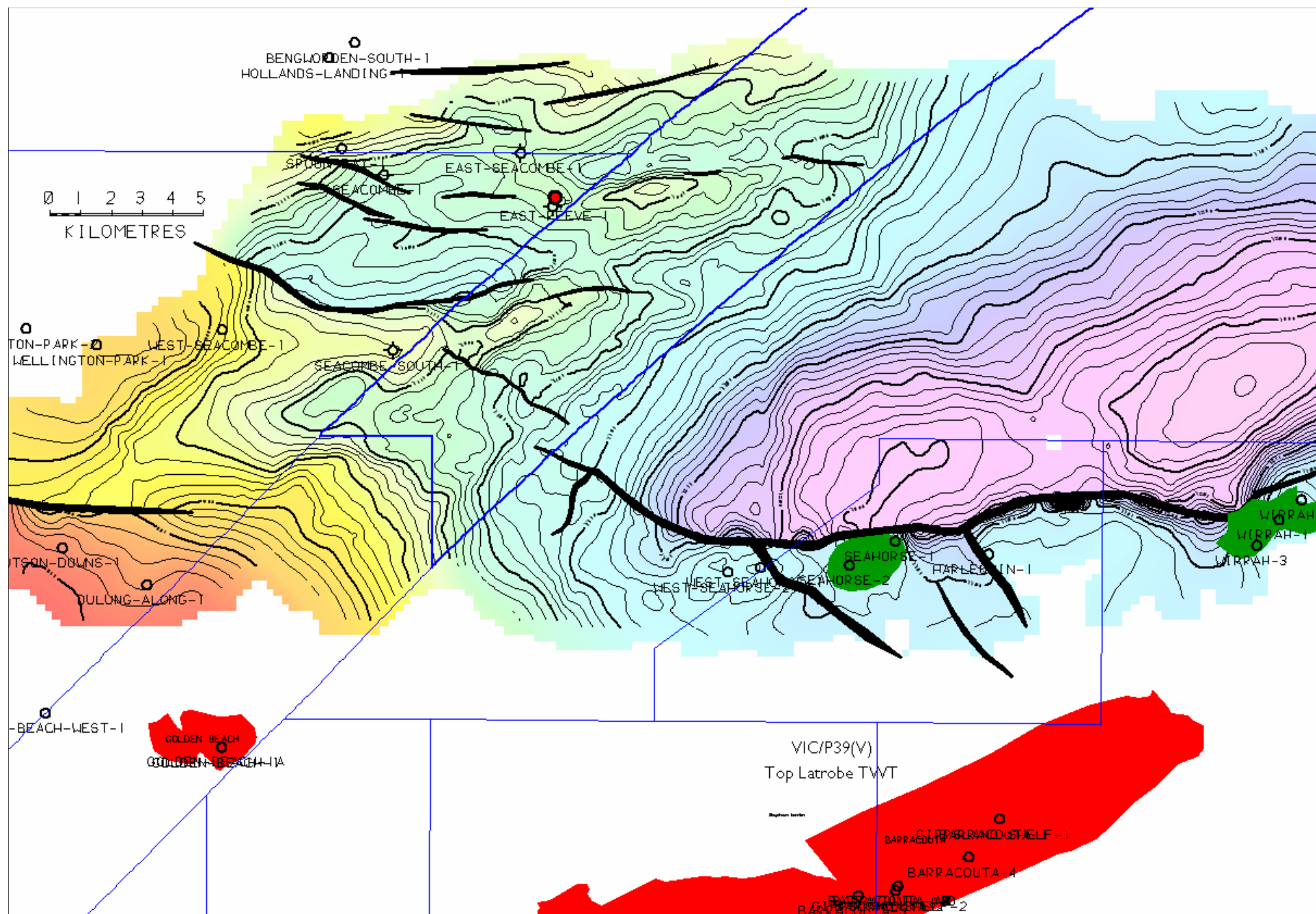


Figure 17

Top Latrobe TWT semi-regional

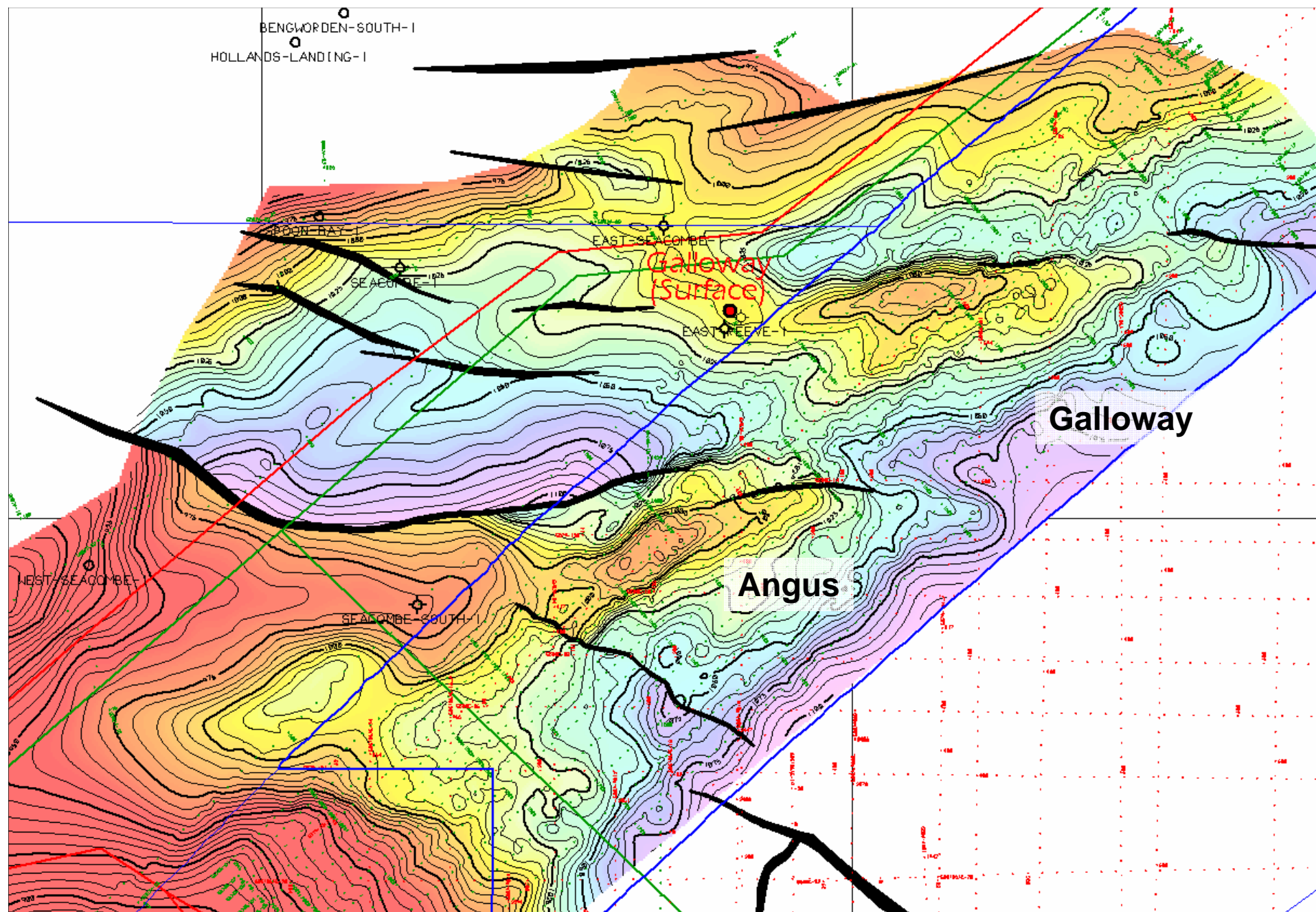


Figure 18

Top Latrobe TWT – VIC/P39(V) and onshore

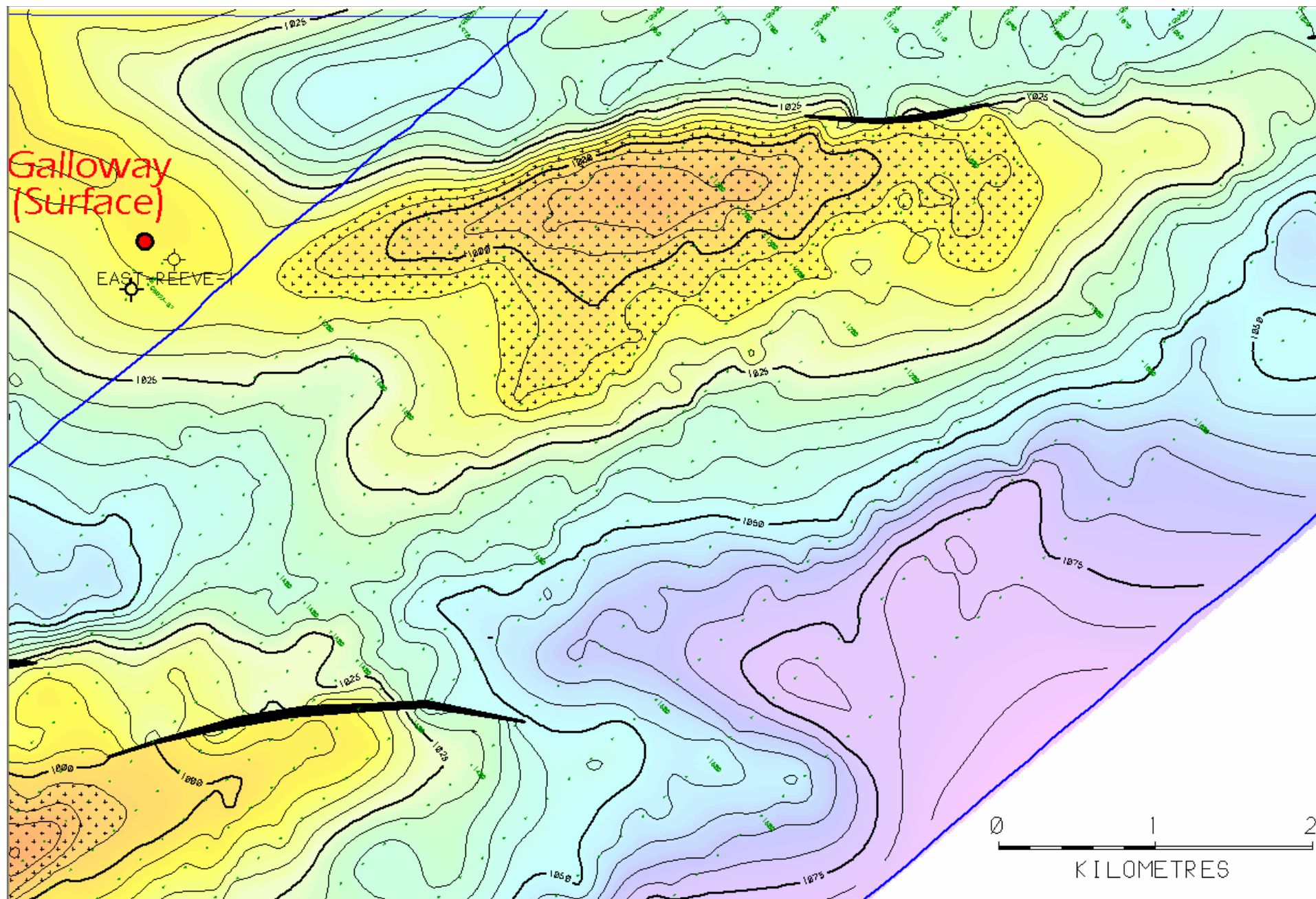


Figure 19

Top Latrobe TWT – Galloway Prospect

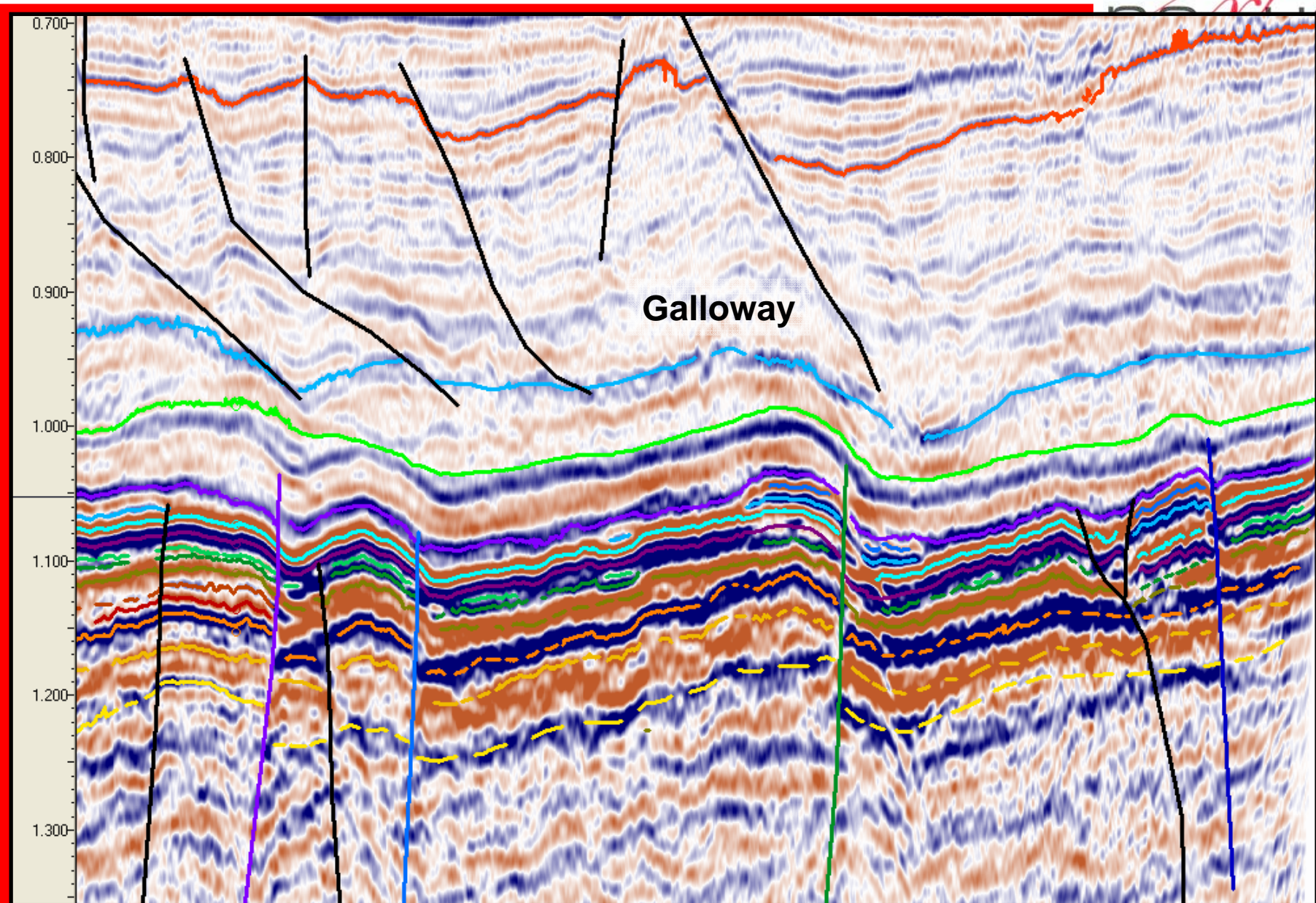


Figure 20

Line GNX05-04 – Galloway Prospect

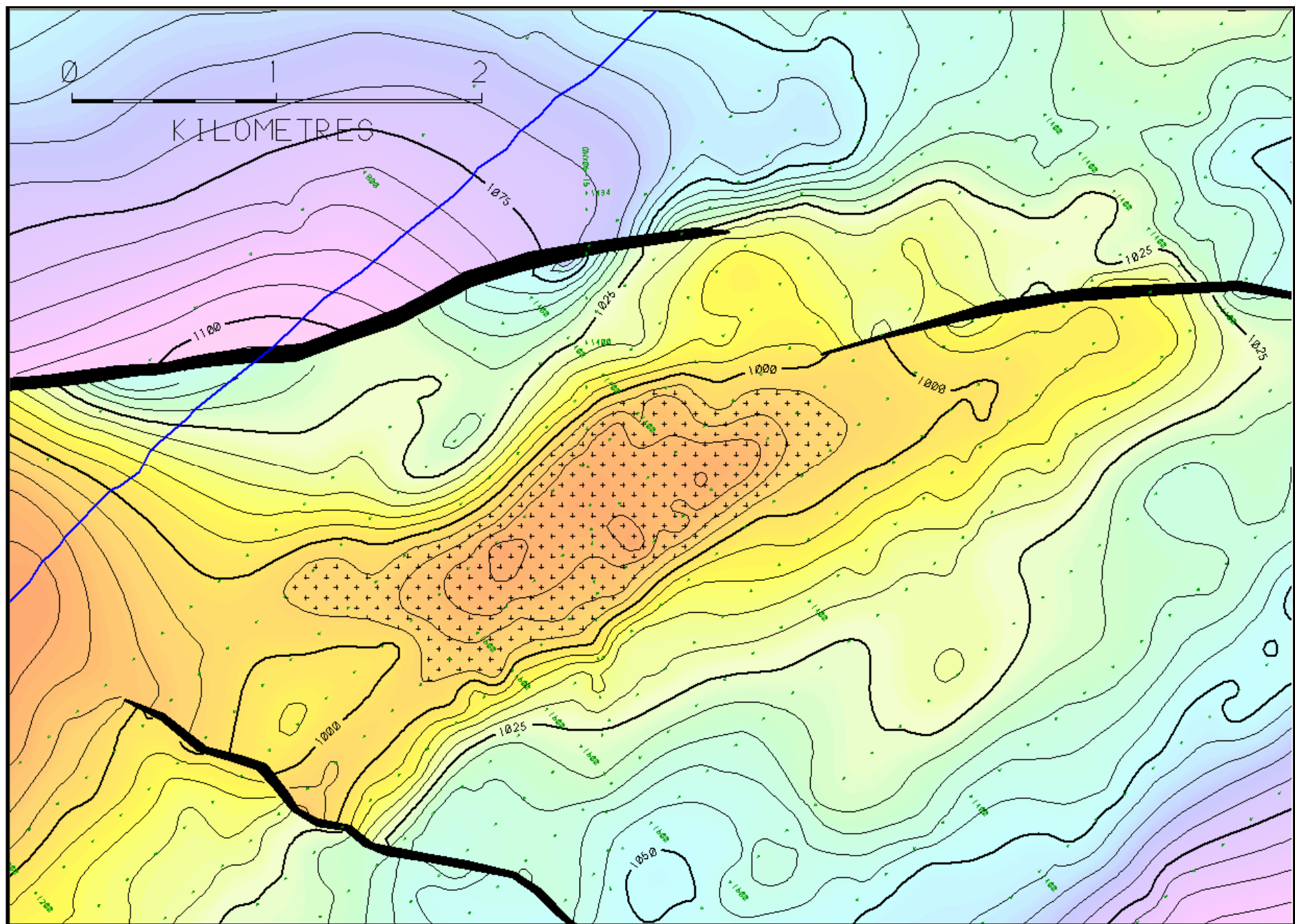


Figure 21

Top Latrobe TWT – Angus Prospect

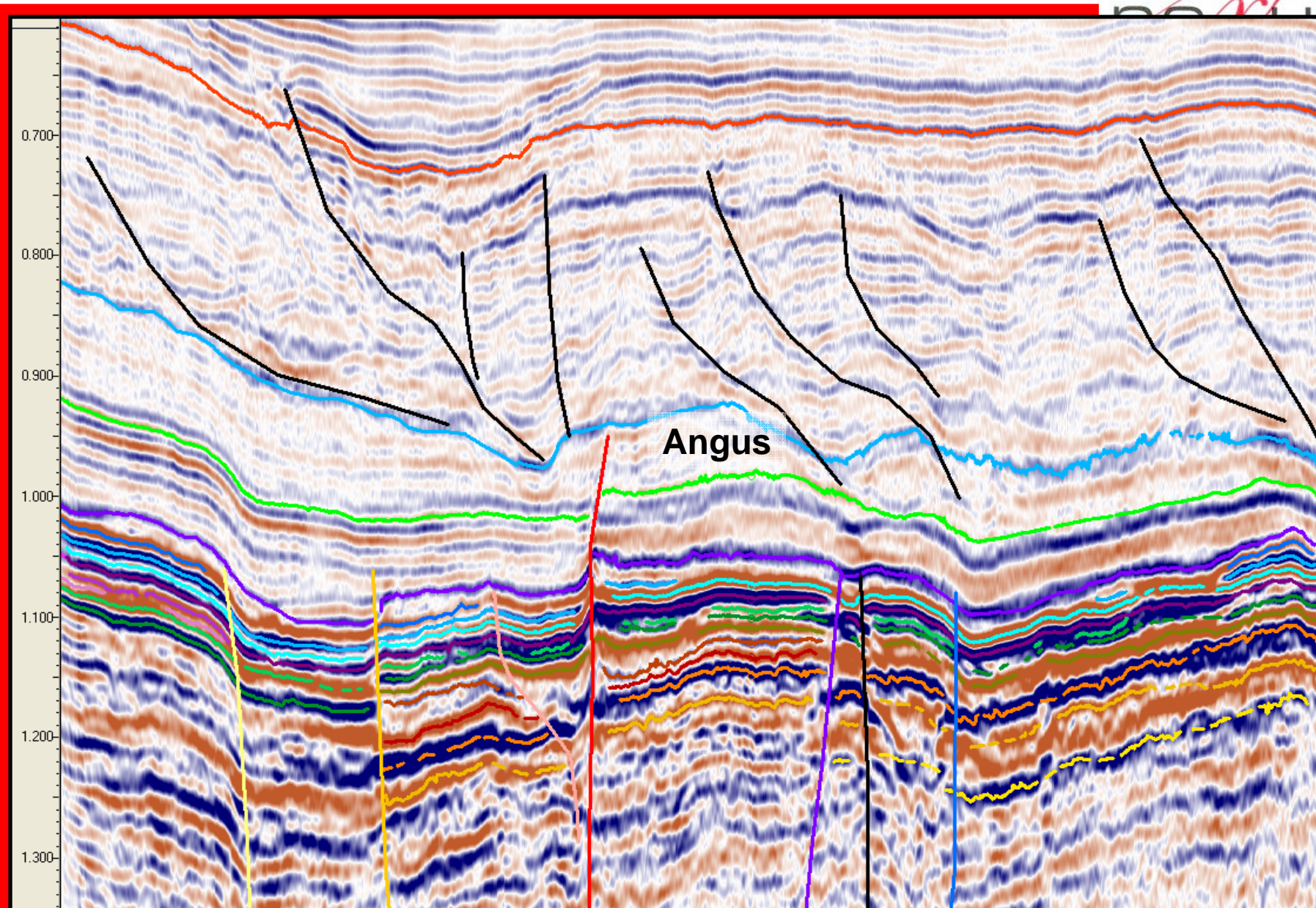


Figure 22

Line GNX05-05 – Angus Prospect

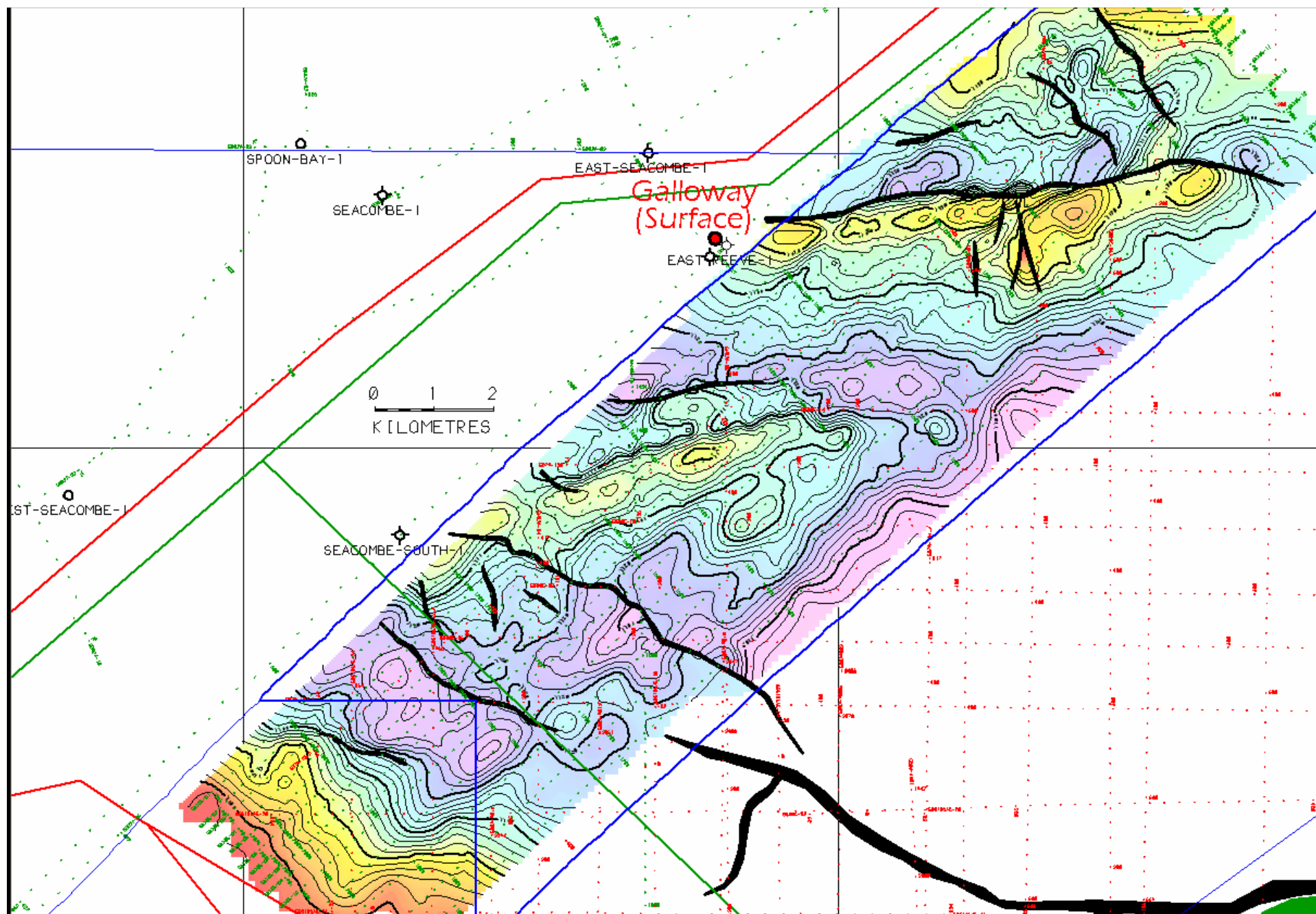


Figure 23

Top First main coal (N asperus) TWT

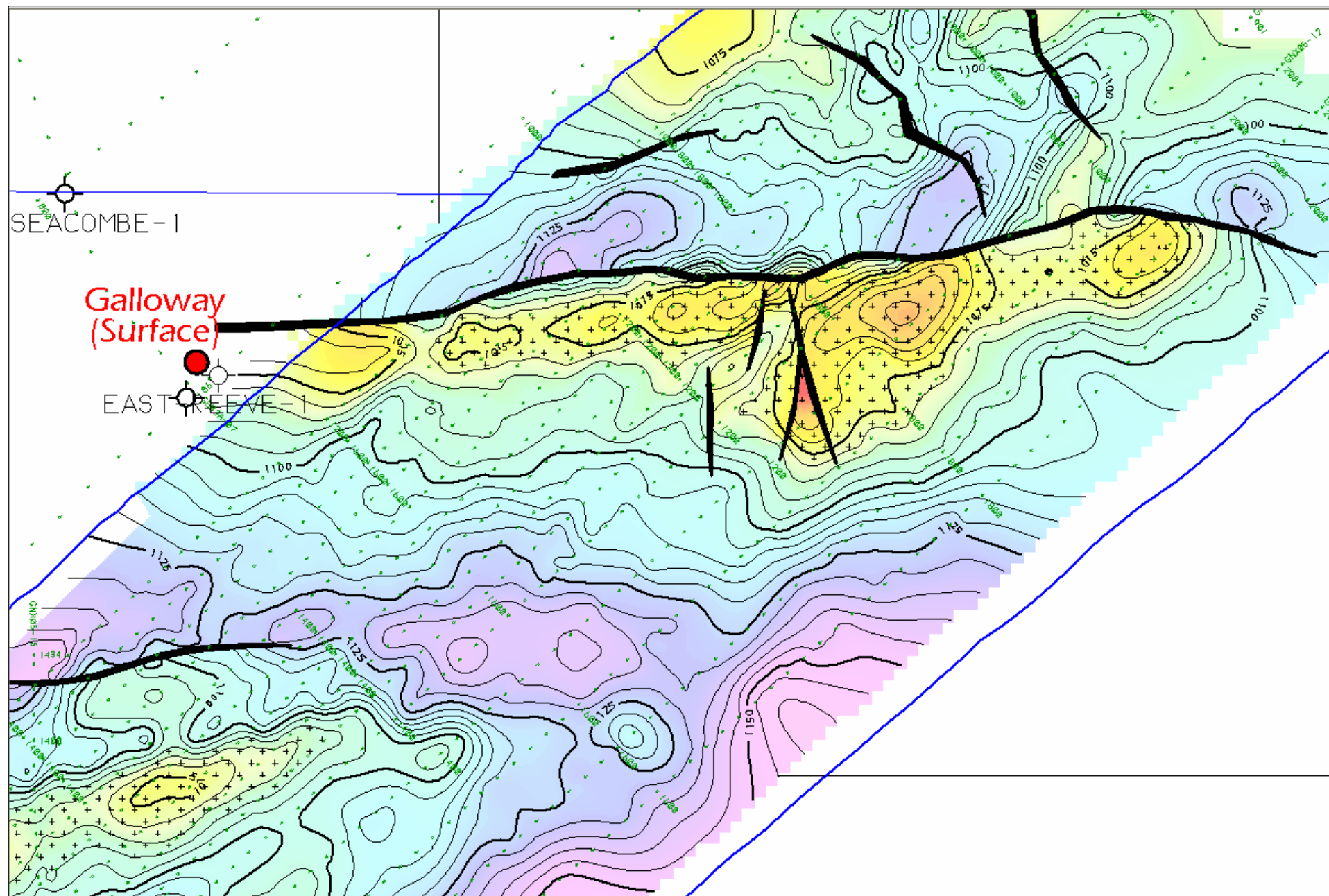


Figure 24 Top First main coal (N asperus) TWT – Galloway Prospect

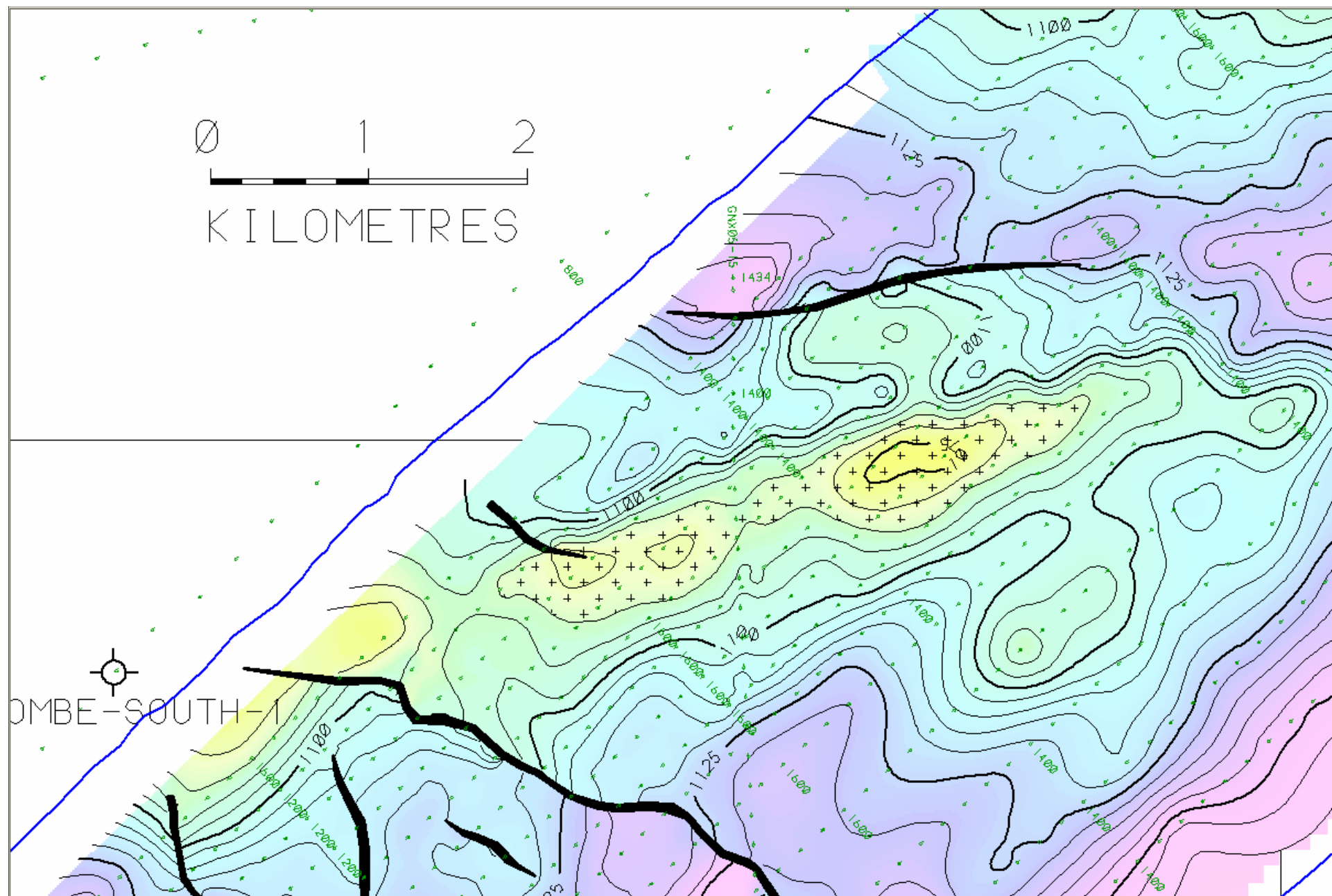


Figure 25 Top First main coal (N asperus) TWT – Angus prospect

5. Depth Conversion

- Depth conversion was carried out using average velocities to top Latrobe using pseudo velocities from:

East Reeve-1

Seacombe South-1

East Seacombe-1

Seahorse-1 & 2

West Seahorse 1

Wirrah-1

- Velocity grid honours the well control points and the TWT structure in gross terms
- Velocity grid varies smoothly and velocity increases towards the deeper areas.
- Depth conversion performed using grid-grid operations in Petroseis

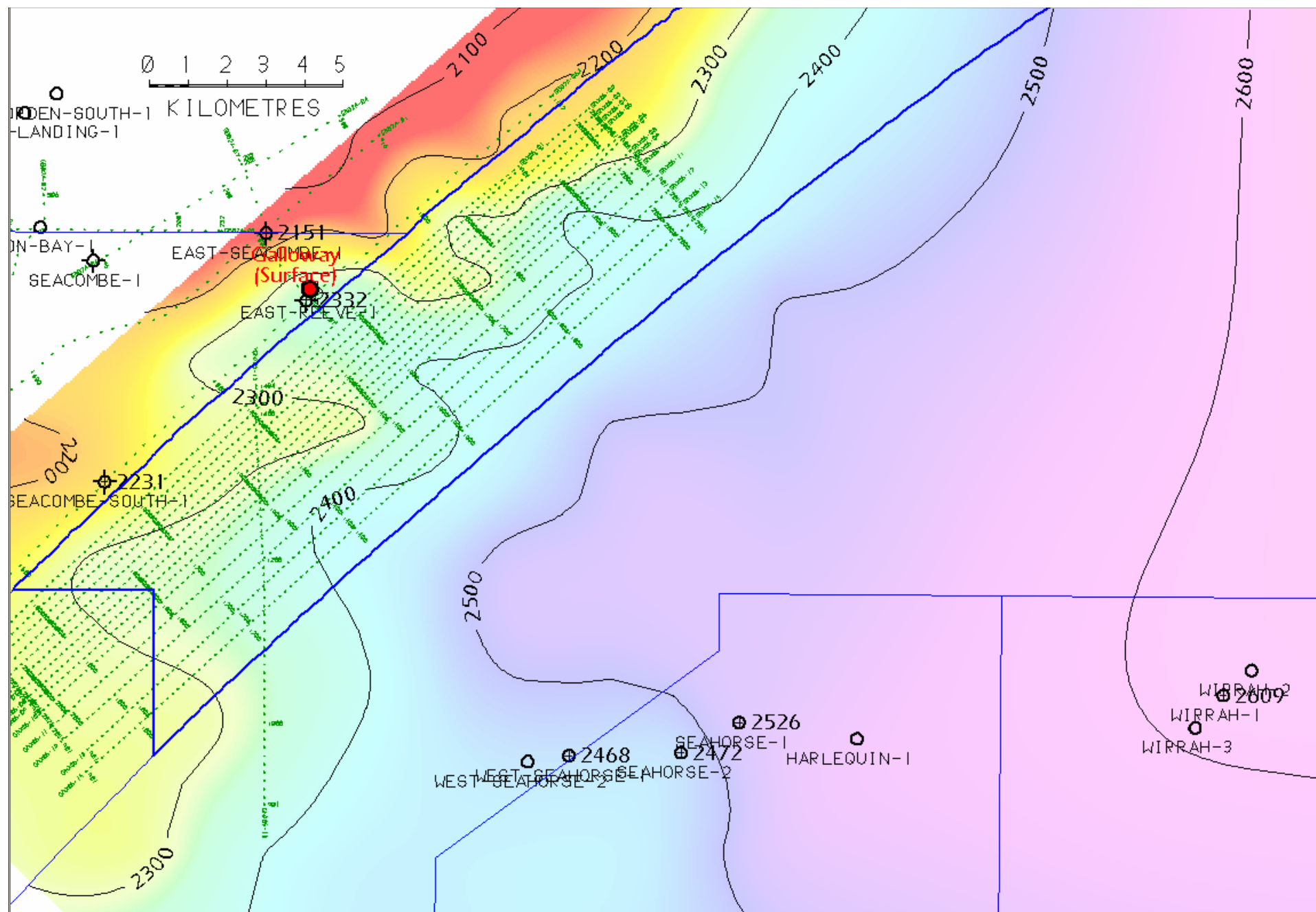


Figure 26

Top Latrobe Average Velocity Field

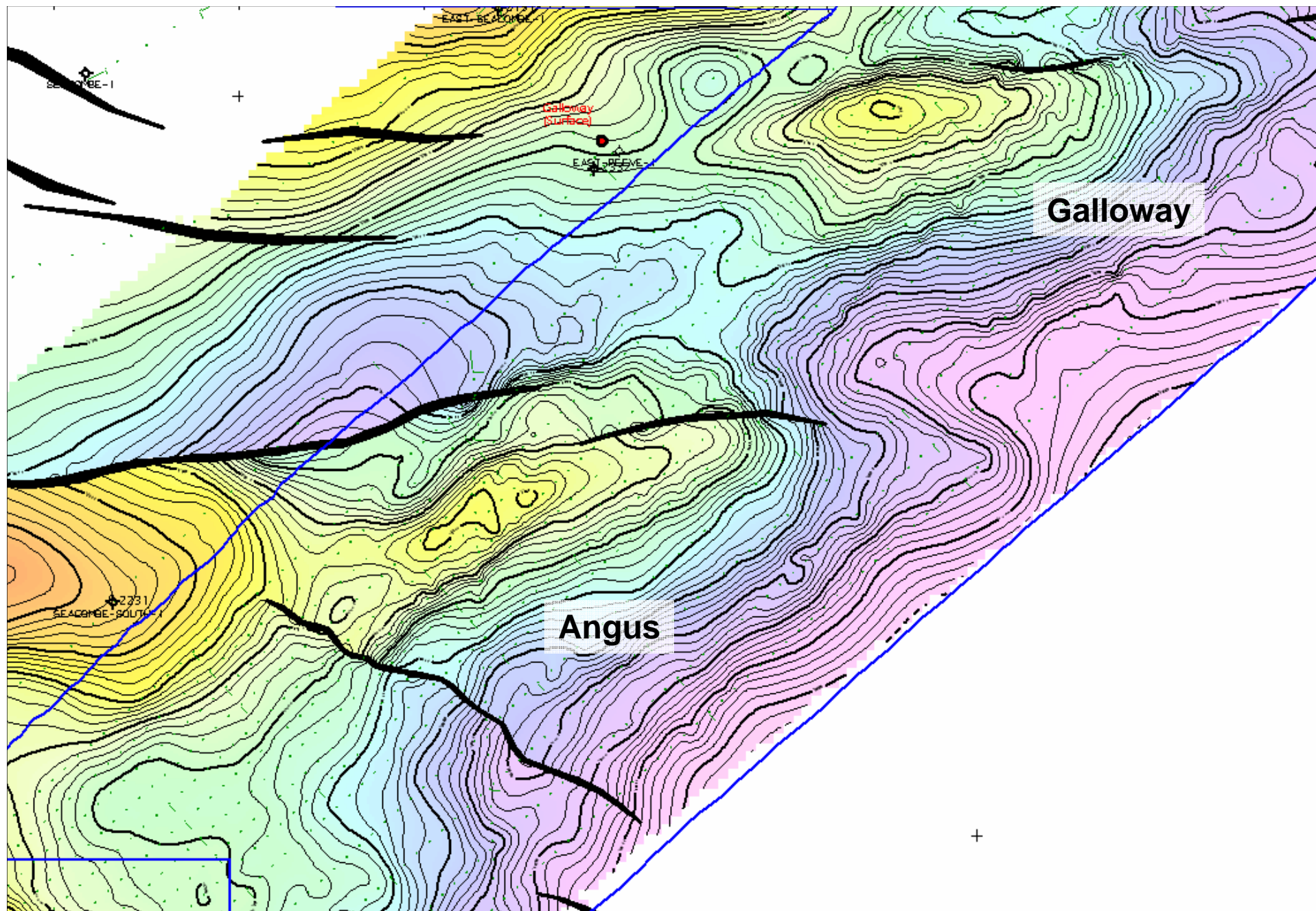


Figure 27

Top Latrobe Depth using Average Velocities

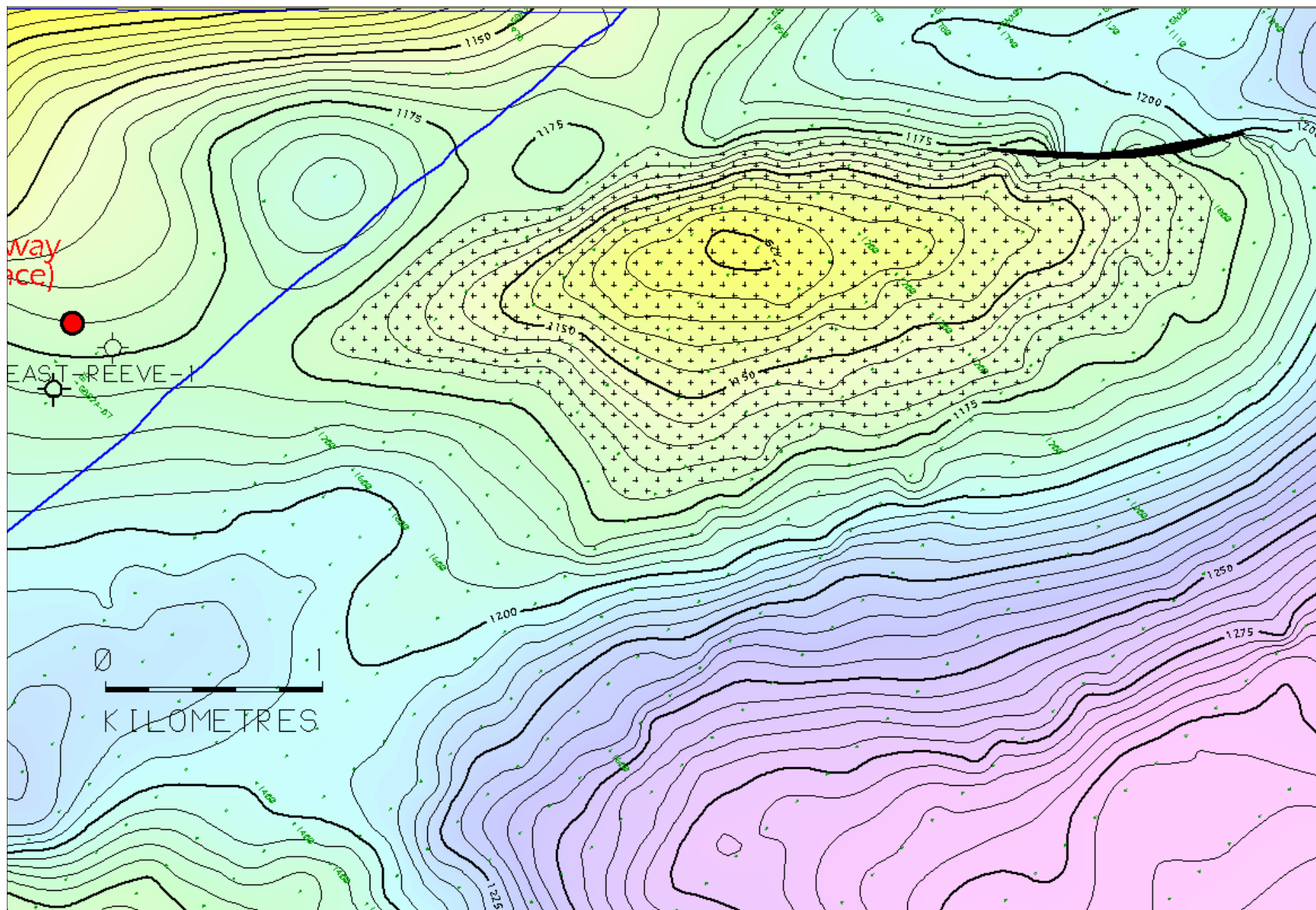


Figure 28

Top Latrobe Depth – Galloway Prospect

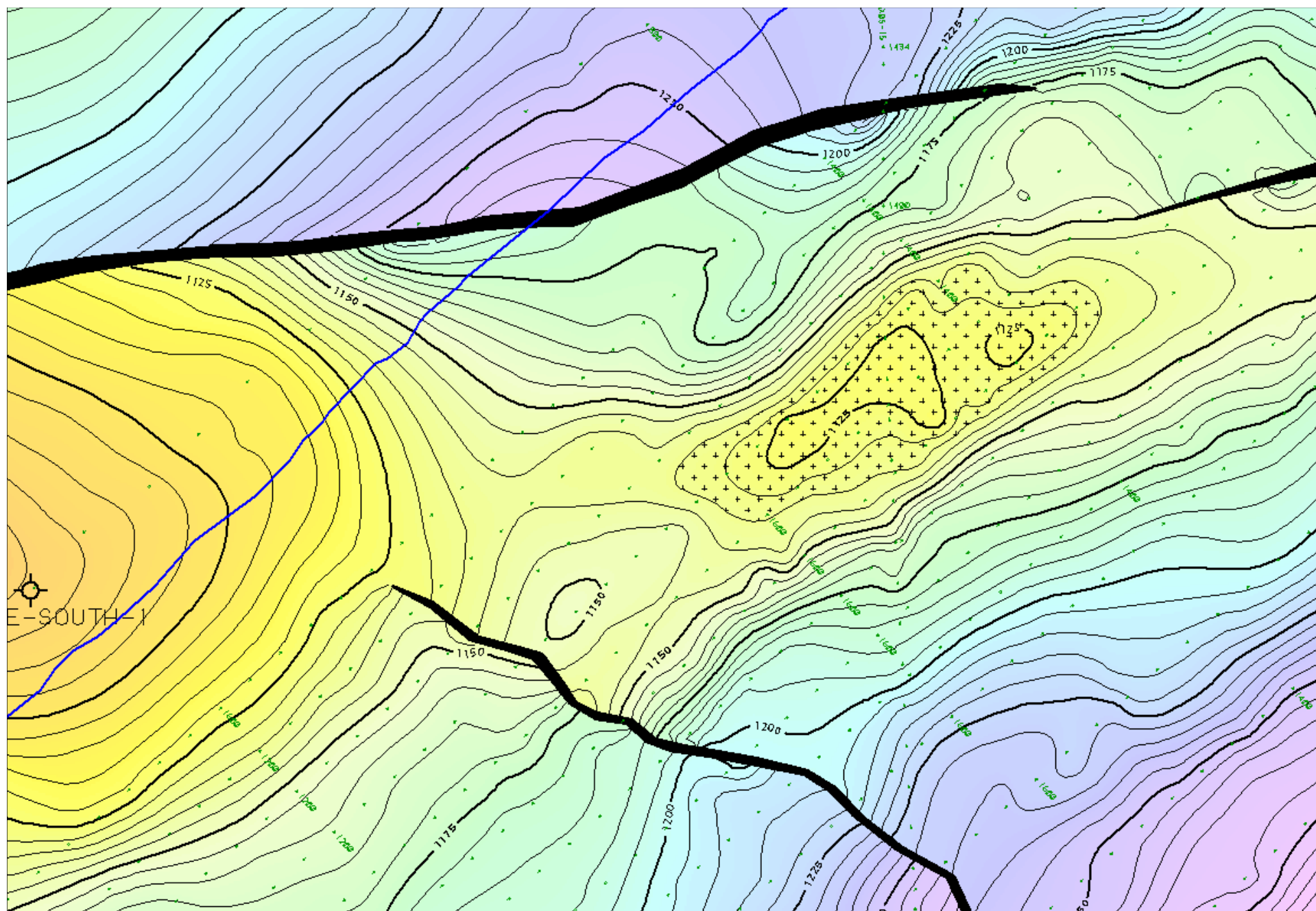


Figure 29

Top Latrobe Depth – Angus Prospect

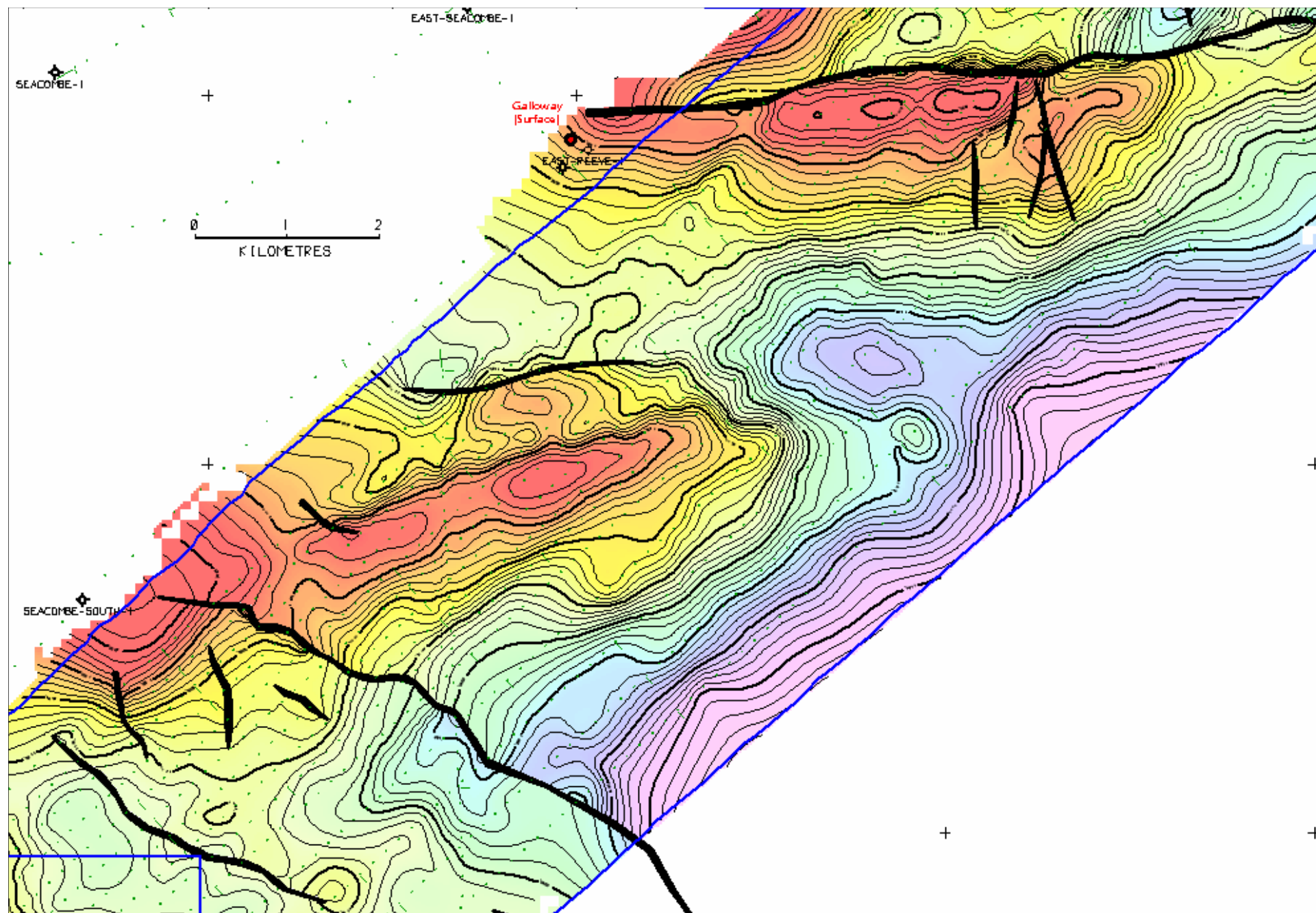


Figure 30

Top First main coal (N asperus) DEPTH

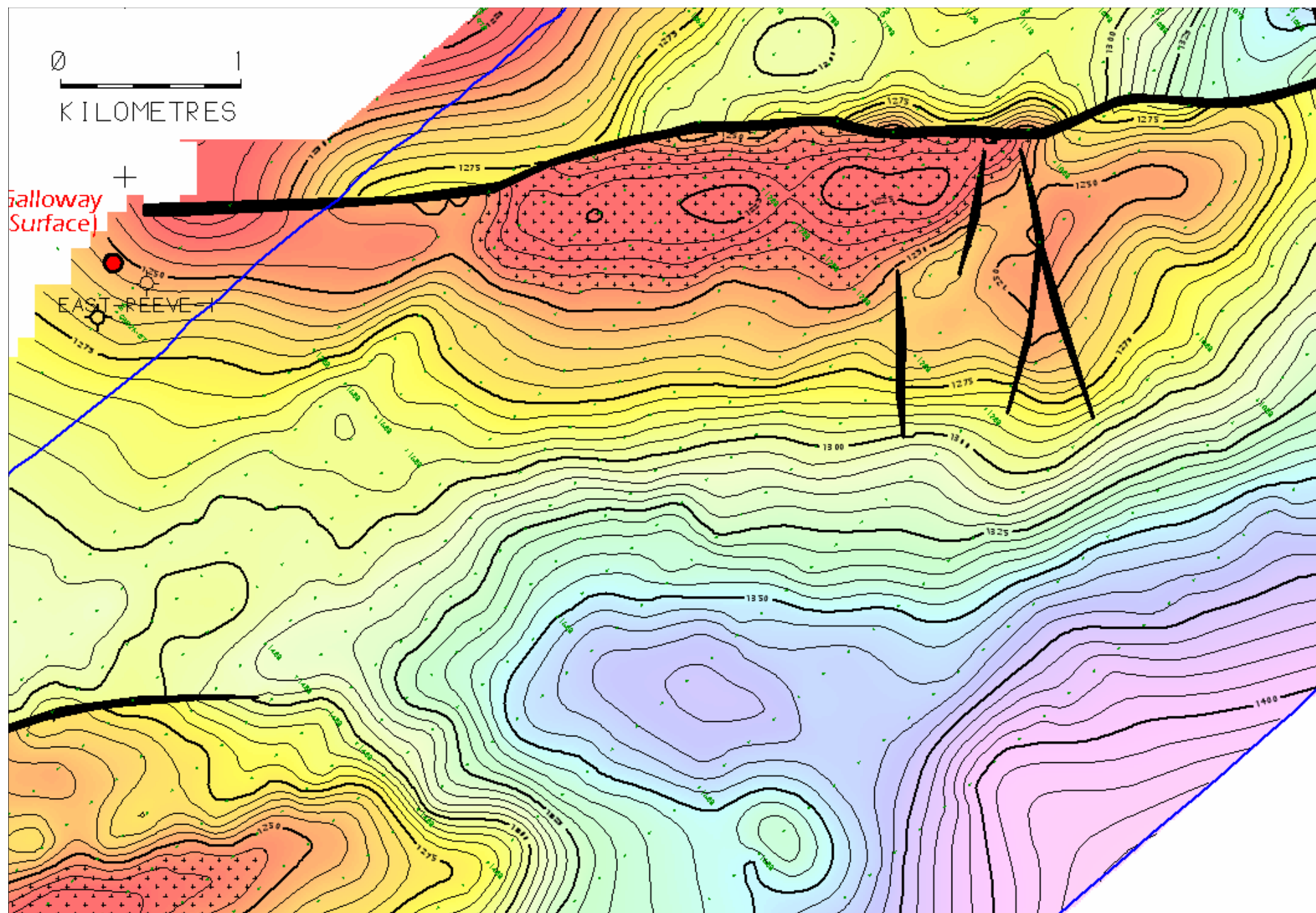


Figure 31 Top First main coal (N asperus) DEPTH – Galloway Prospect 45

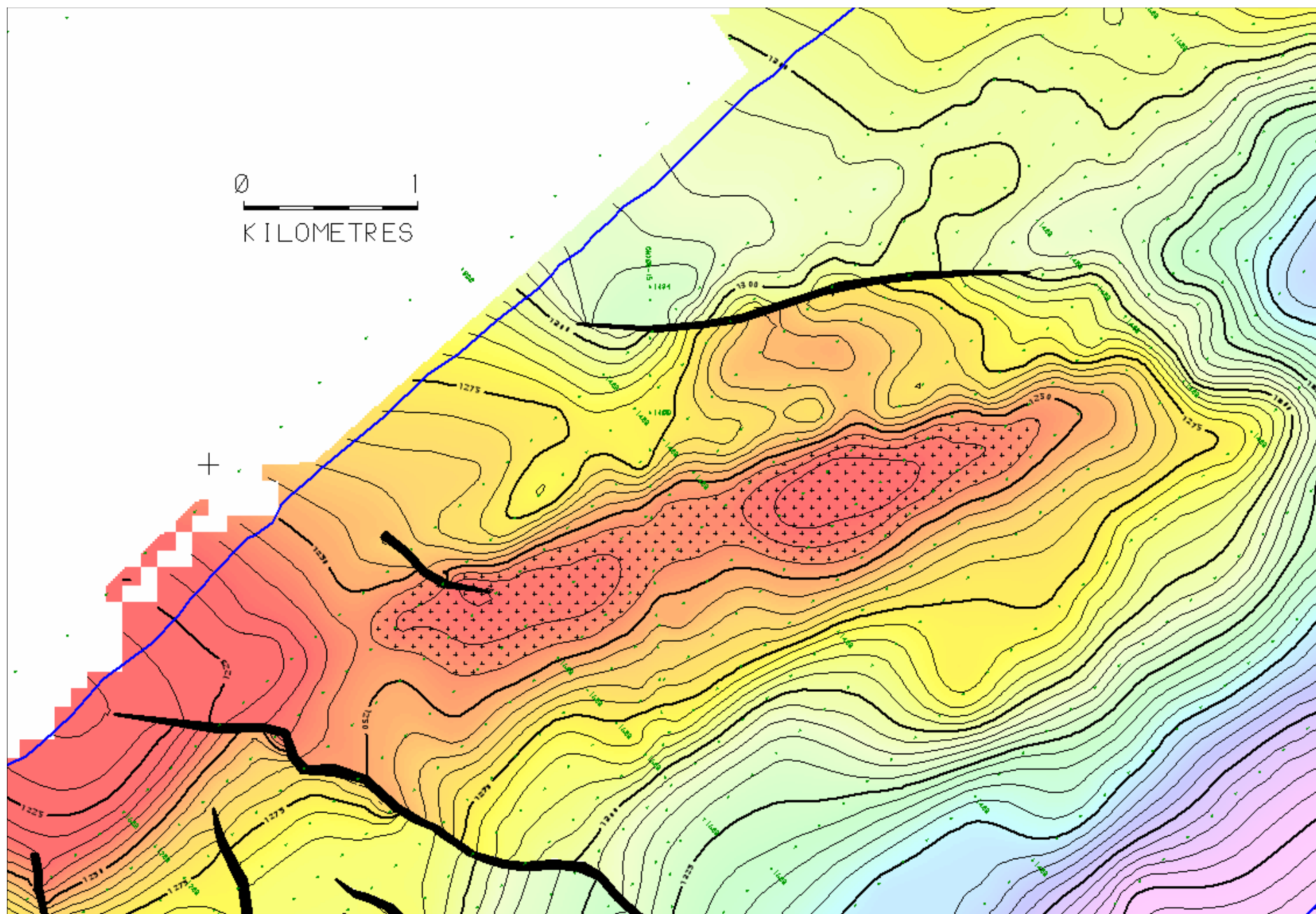


Figure 32

Top First main coal (N asperus) DEPTH – Angus Prospect