



DAILY DRILLING REPORT

RIG : Hunt Energy Rig-2
PERMIT : PEP 159, Otway Basin

DATE: 2-Jul-04
 REPORT No: 8
 D.F.S: 6.4
 SHOE L.O.T: 12.48

WELL NAME: **FINDRA-1** STATUS @ 2400 HRS: Rig Released - shut down for night at 1800hrs.

DEPTH - 2400 HRS: 5 m
 DEPTH - PREVIOUS: 5 m
 24 HR PROGRESS: 0 m
 SAFETY MEETINGS: Crews held pre-Tour Safety meetings & 2x JSA's, Pre-cementing safety meeting.

FORMATION:
 HOLE SIZE:
 ACCIDENTS: Nil

RT - GL (m): 3.95 m
 SHOE DEPTH: 150.3 mRT
 LAST CASING: 9.5/8" Conductor

MUD PROPERTIES		ADDITIVES	SOLIDS CONTROL		
DENSITY (ppg)			UNIT	GPM / HRS	UF / OF
VISCOSITY			DESILTER		
pH			DESANDER		
PV / YP			MUDCLEANER		
GELS 10s/10m			CENTRIFUGE		
WL API / FC (cc)			SHAKER SCREENS:		
SOLIDS %					
SAND %					
CHLORIDES					
KCL (% WT)					
MBT / PHPA (ppb)					
Pm Pm/Mf					
TEMP (degC)					
HOLE VOL (bbls)					
SURFACE VOL (bbls)					
HOLE LOSSES (bbls)					
MUD CO					
MUD ENGINEER					

INVENTORY	
BARITE	0 sx
GEL	0 sx
CEMENT	0.0 tonnes
SALT	0 sx
KCL	0 sx
DRILLWATER	0 %
DIESEL FUEL	5,500 lts

PUMPS	1	2
TYPE	TSM-500	DB-550
STROKE (")	16	16
LINER (")	5 1/2	5 1/2
SPM		
PRESSURE (psi)		
GPM		
AV (DP - ft/min)		
AV (DC - ft/min)		
SPR		
SPR PRESS		

DRILLS / BOPS	
LAST BOP DRILL	30-Jun-04
LAST FIRE DRILL	
LAST ABN.RIG DRILL	
LAST BOP TEST	
NEXT BOP TEST	
DAYS SINCE LAST LTA	539

BIT DATA		
BIT No.		
SIZE (ins)		
TYPE		
IADC CODE		
SERIAL No.		
NOZZLES		
OUT (m)		
IN (m)		
DRILLED (m)		
HOURS		
CONDITION		
AVG ROP (m/hr)		
WOB (x1000 lbs)		
RPM		
JET VEL (ft/sec)		
HHP @ BIT (HSI)		

SURVEYS		
DEPTHS	Inc (deg)	Azimuth
MD/ (TVD)		
68	1.50	-
141	1.00	-
348	1.50	-
596	2.00	-
877	0.75	-

FORMATION DATA	
TRIP GAS (%)	
CONN.GAS (%)	
B.GAS (%)	
P.PRESS (ppg)	
ECD (ppg)	

TIME ANALYSIS	
1. MOVE RIG	
2. RIG UP	
3. DRILLING	
4. BIT TRIP	
5. WIPER TRIP	2.5
6. SURVEY	
7. CIRC / COND	
8. CHANGE BHA	
9. CASE & CEMENT	
10. WELLHEAD	1
11. BOP'S	3.5
12. L.O.T.	
13. CORING	
14. LOGGING	
15. REAM / WASH	
16. FISH / STUCK	
17. LOSS CIRC	
18. KICK CONTROL	
19. SIDETRACK	
20. REP. SUBSURFACE	
21. REP. SURFACE	
22. WELL TEST	
23. W.O. WEATHER	
24. WAIT - OTHER	
25. ABANDON / SUSP	1
26. RIG DOWN	2
27. W.O. CEMENT	
28. DRILL CEMENT	
29. RIG SERVICE	
30. SLIP & CUT LINE	
TOTAL	10

BHA.:		
BHA WEIGHT :	lbs	STRING WT.:
	(buoyed weight)	(buoyed weight)
DP RATING :	lbs - 'G' Grade	MARGIN :
DP RATING :	595,000 lbs - 'S' Grade	MARGIN :
TORQUE ON BTM :	Kft.lbs	DRAG UP :
TORQUE OFF BTM :	Kft.lbs	DRAG DOWN :

CONTINUED ..2



RIG : Hunt Energy Rig-2

STATUS @ 2400 HRS:

Rig Released - shut down for night at 1800hrs.

REPORT No: 8

D.F.S:	6.4
--------	-----

WELL NAME: FINDRA-1

END OF REPORT