



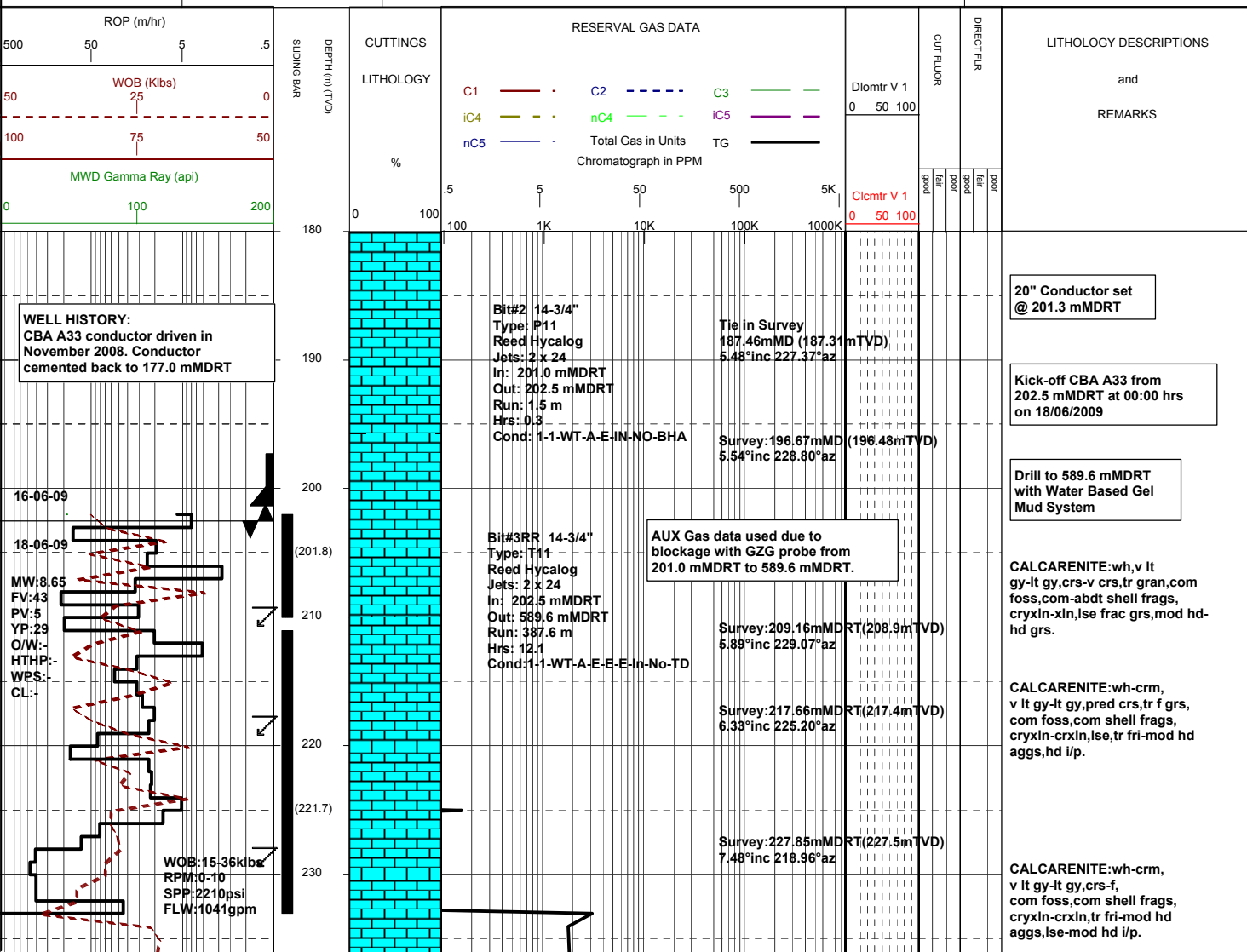
MASTERLOG

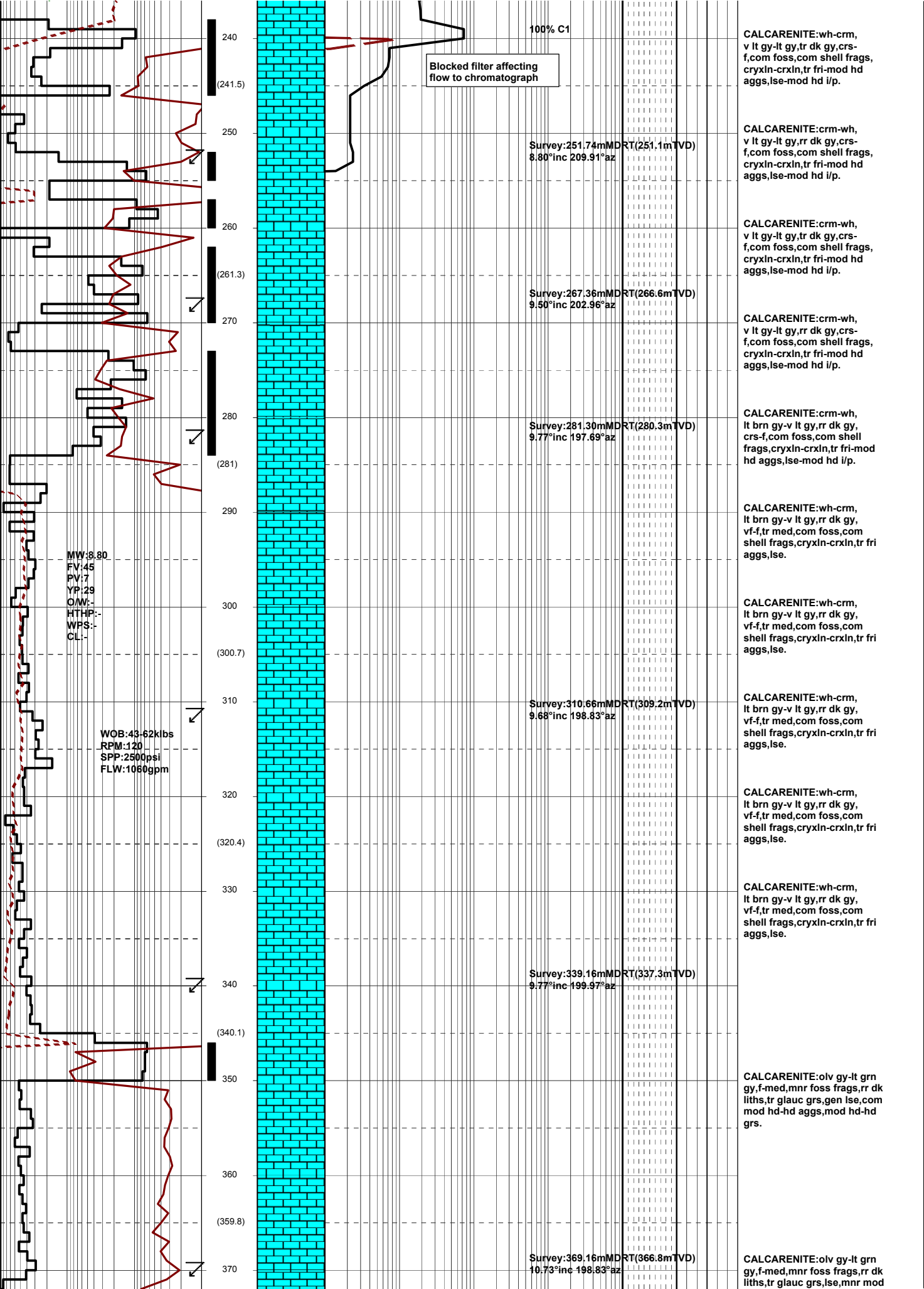
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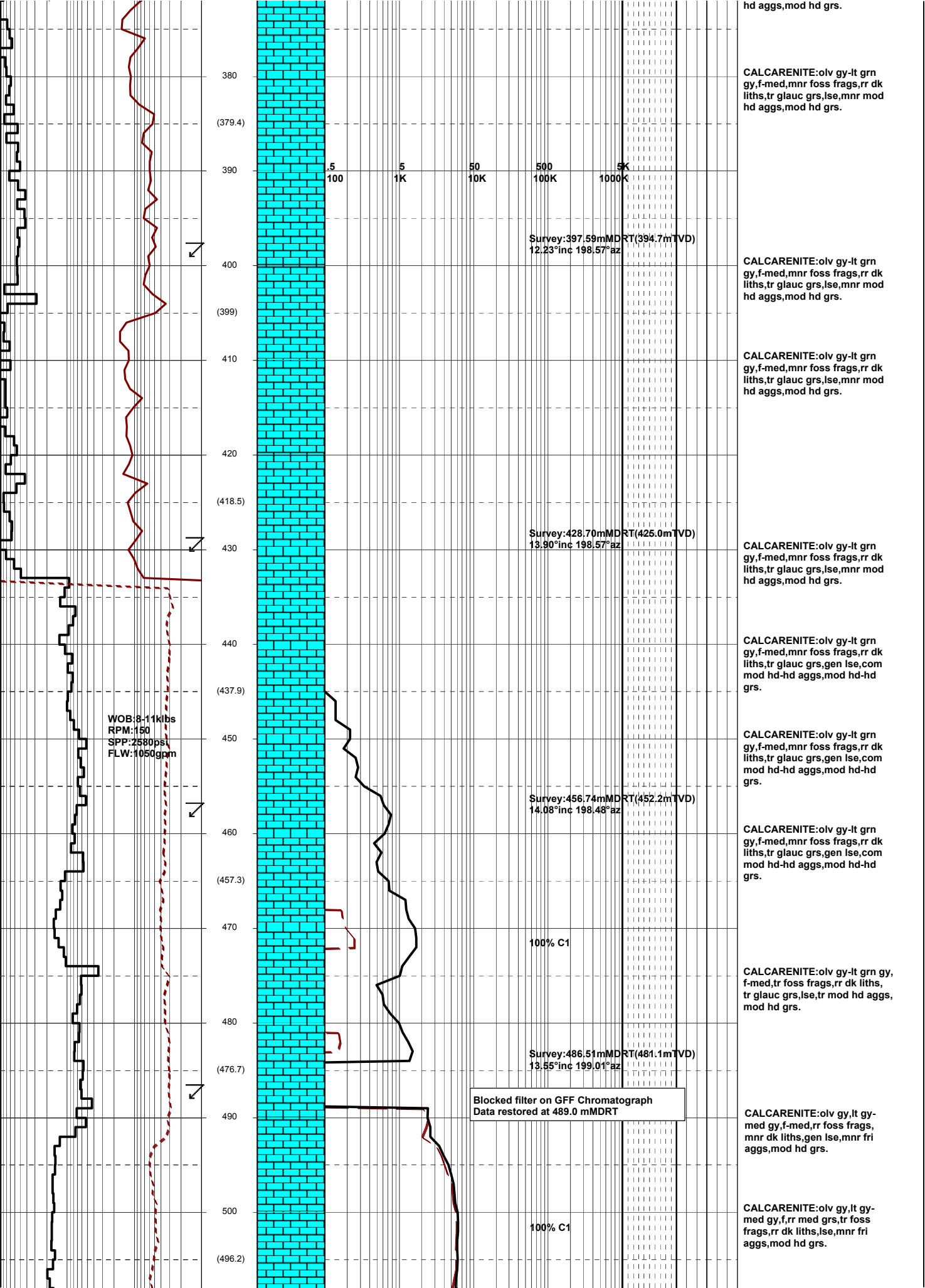


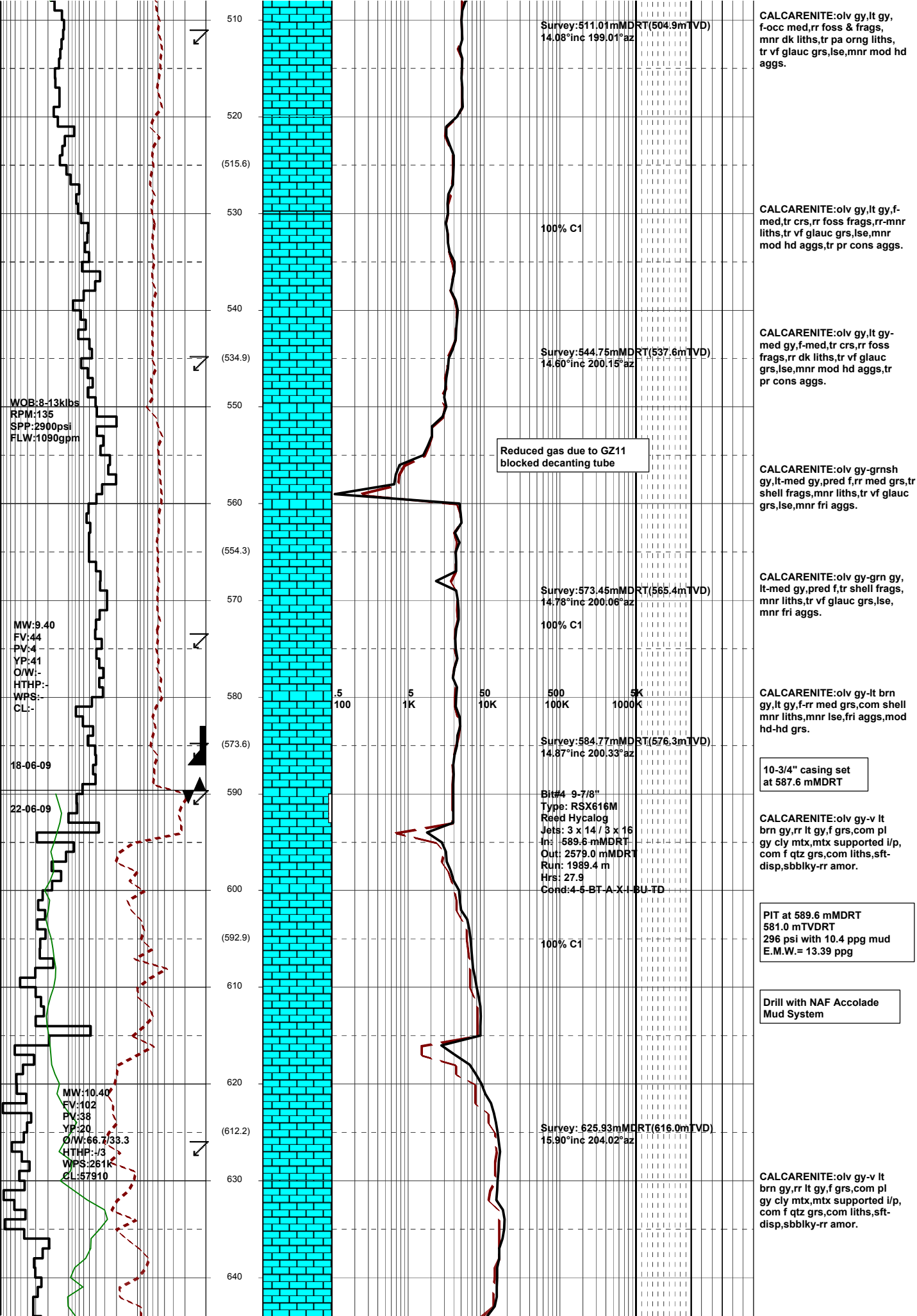
GENERAL	SURFACE POSITION	HOLE / CASING INFO	DATE / DEPTH	ENGINEERS
Country : AUSTRALIA	Longitude : 148°18'32.826" E	14-3/4" Hole to 589.6 mMDRT	Kick off Date: 18/06/2009	Gareth Munro
Permit : VIC / L5	Latitude : 38°26'57.543" S	9-7/8" Hole to 2579.0 mMDRT	Total Depth Date: 24/06/09	Phil Rady
Field : HALIBUT	MGA Co-ord X : 614234.558 mE	20" Conductor at 201.3 mMDRT	Total Depth: 2579.00 mMDRT	Colin Chadwick
Basin : GIPPSLAND	MGA Co-ord Y : 5743518.761 mN	10-3/4" Surface Csg at 587.6 mMDRT	True Vertical Depth: 2502.15 mMDRT	Adam Sullivan
Well Type : DEVELOPMENT	RT to MSL : 41.0 m	7" Production Csg at 2576.33 mMDRT	Log Scale : 1/ 500	Leigh Dower
Rig Name : Nabors 175	RT to Sea Bed : 120.0 m			

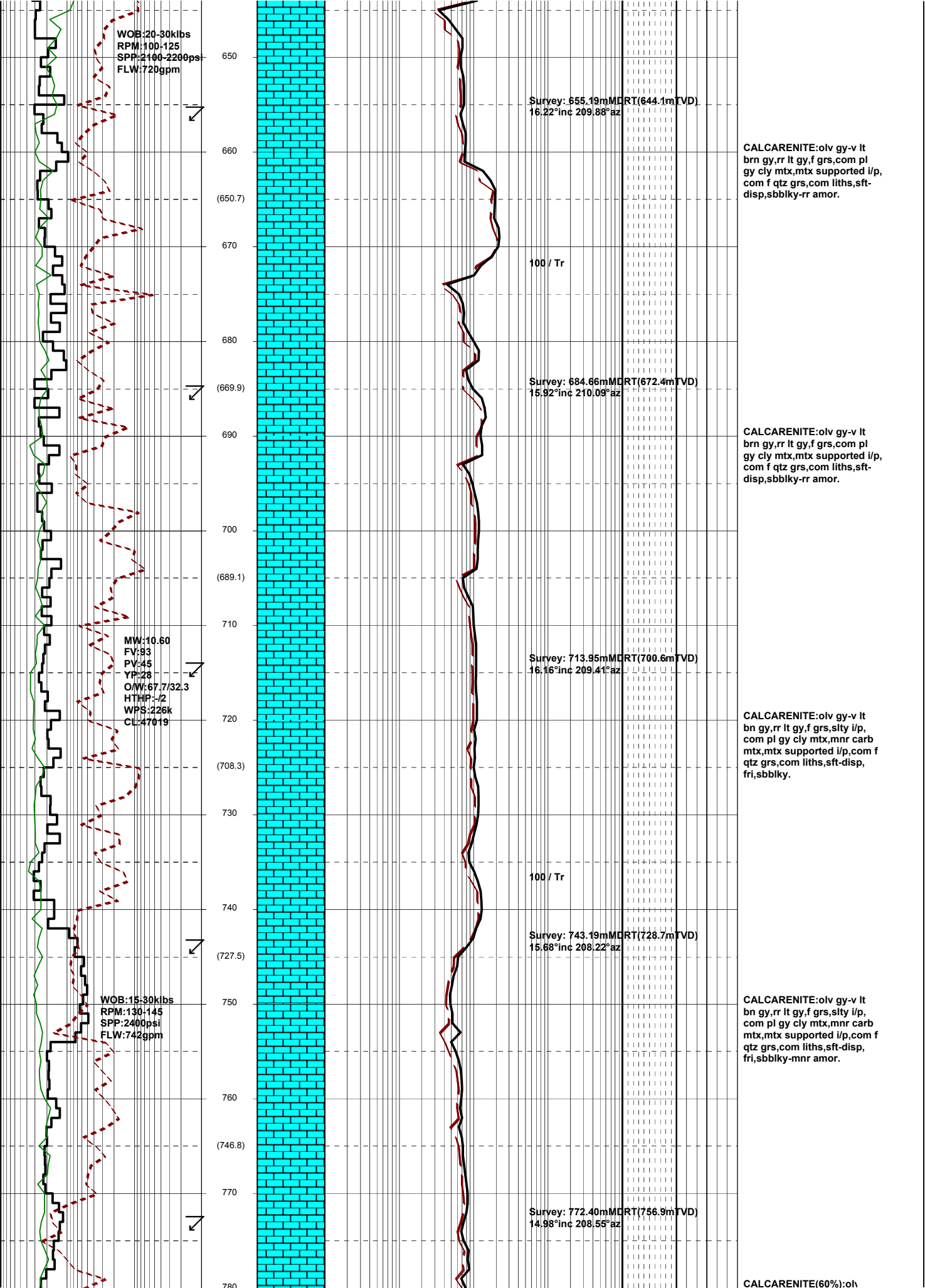
ABBREVIATIONS	LITHOLOGY LEGEND	ENGINEERING LEGEND
MW Mud Weight FV Funnel Viscosity PV Plastic Viscosity YP Yield Point O/W Oil/Water Ratio WPS Aq. Phase Salinity HPHT Fluid Loss CI Chlorides Incl Inclination Az Azimuth	WOB Weight on Bit (klbs) RPM Rotations Per Min FLW Flow Rate (gpm) SPP Pump Pressure (psi) RR Re-Run Bit TG Trip Gas CG Connection Gas BG Background Gas DGP Drilled Gas Peak MM Mud Motor	Claystone Siltstone Sandstone Shale Conglomerate Marl Limestone Dolomite Coal-lignite Volcanics Bryozoa Radiolariae Echinoids Foraminiferae Cement Glauconite Pyrite
		Casing shoe Casing top Survey MDT Sliding bar Sidewall core Core Mud gain Mud loss

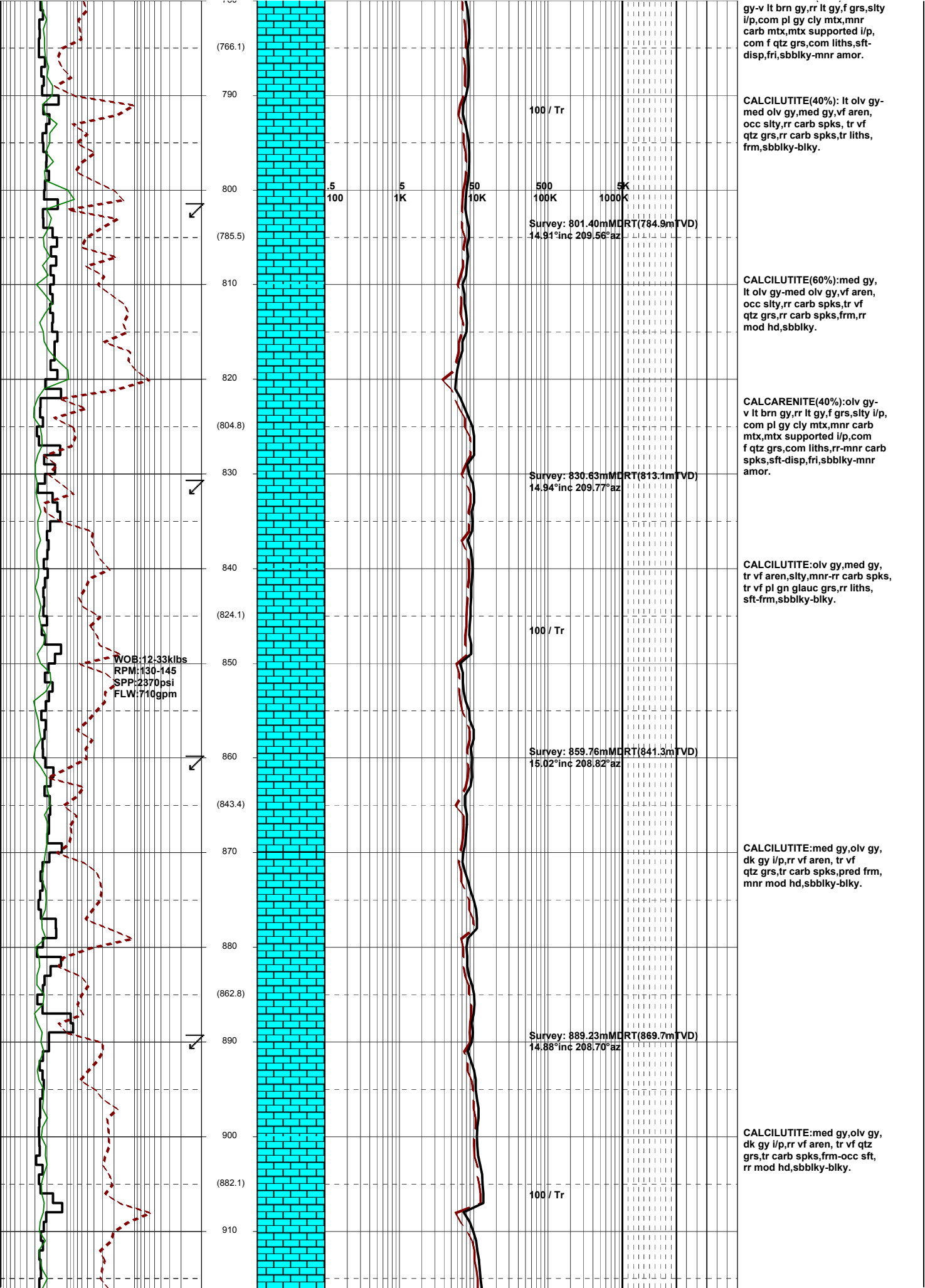


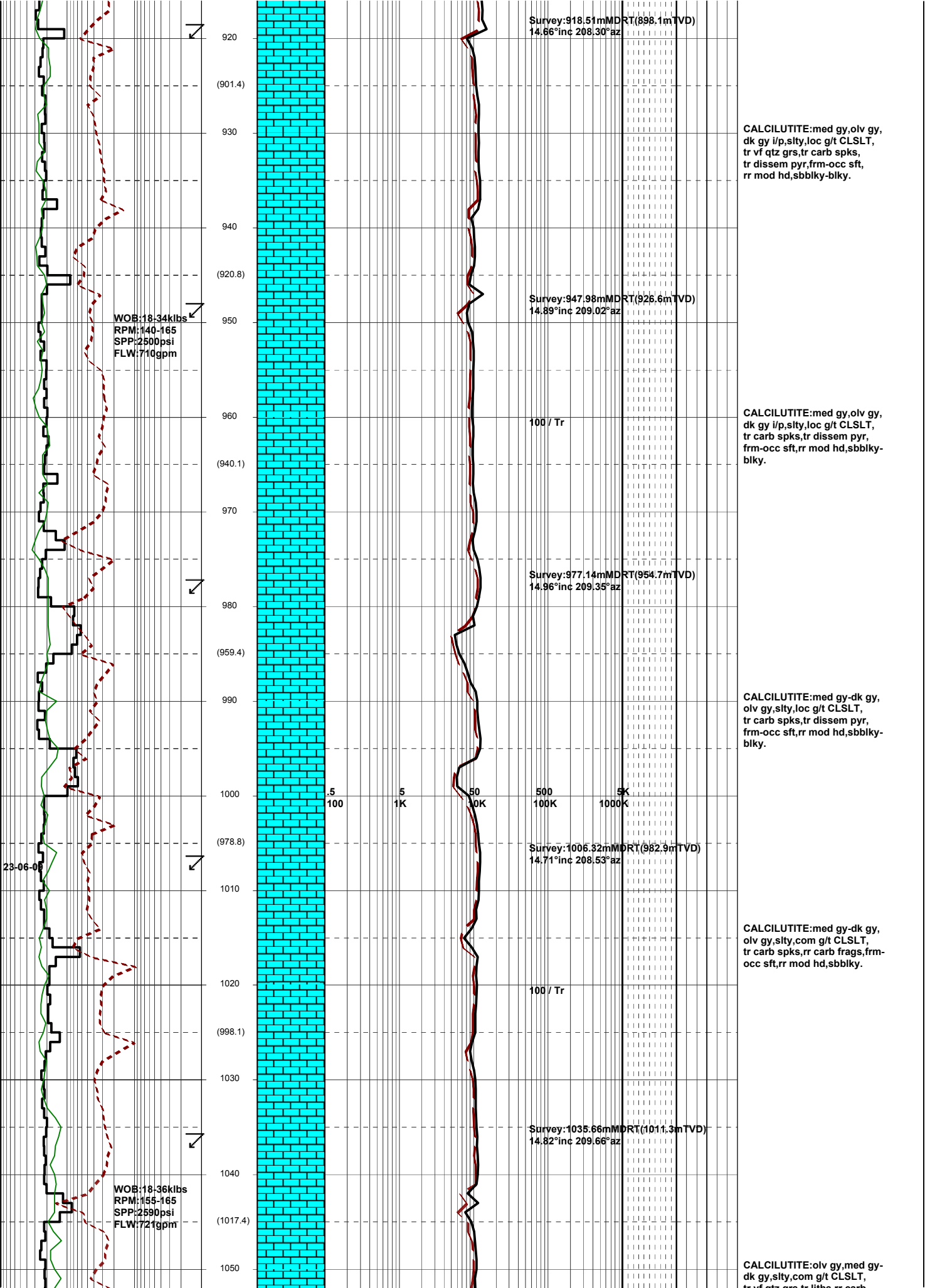


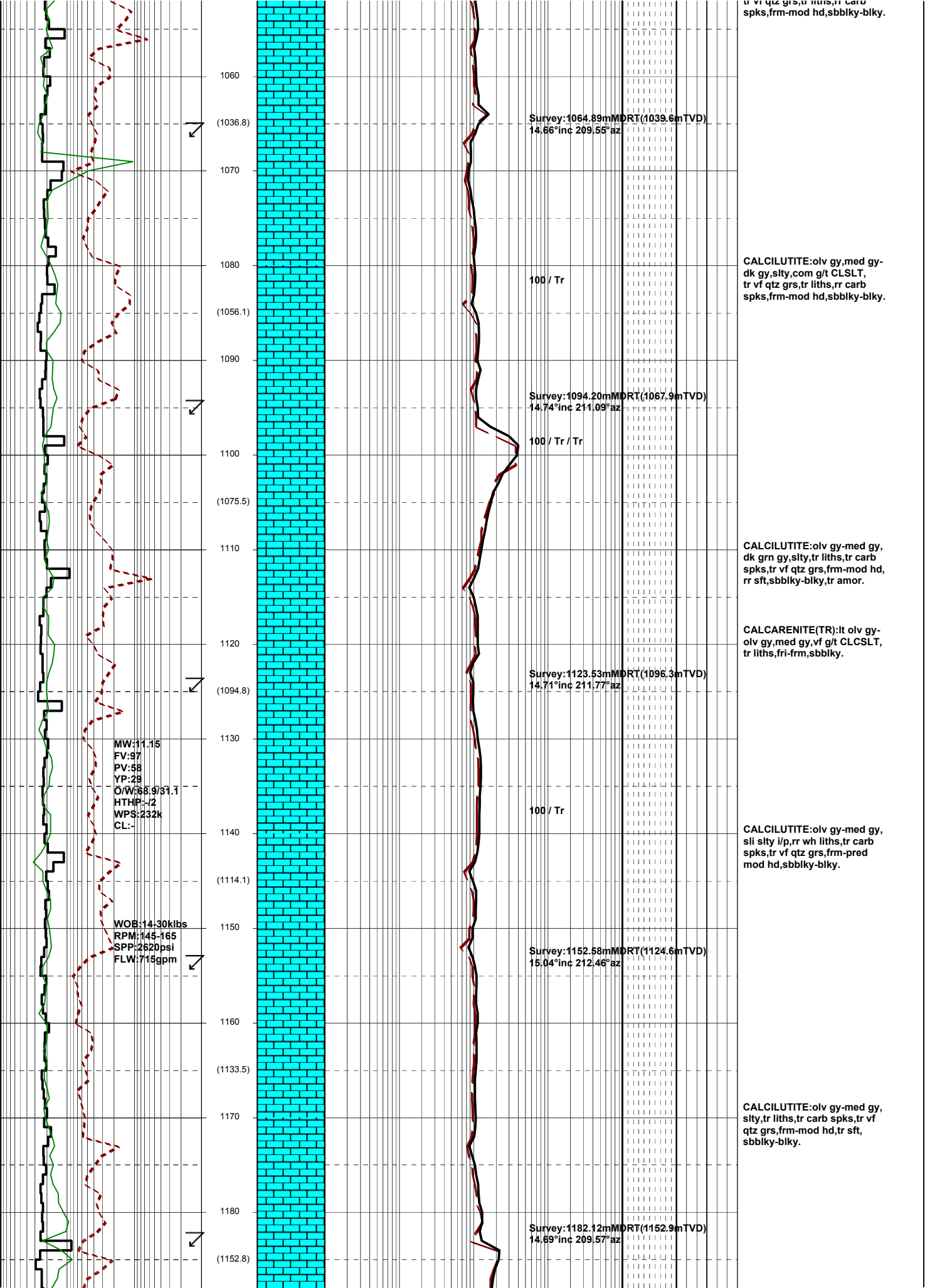


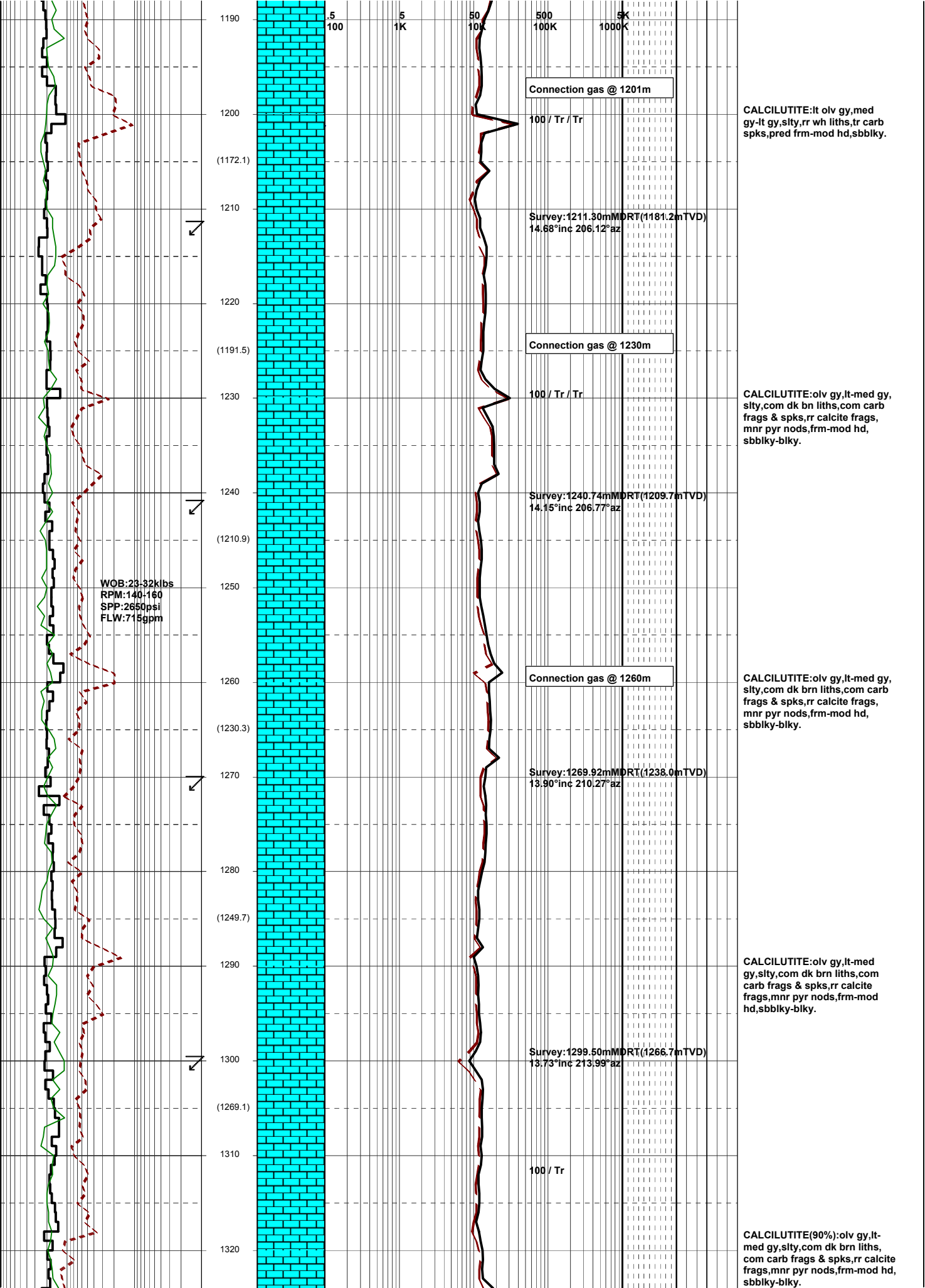


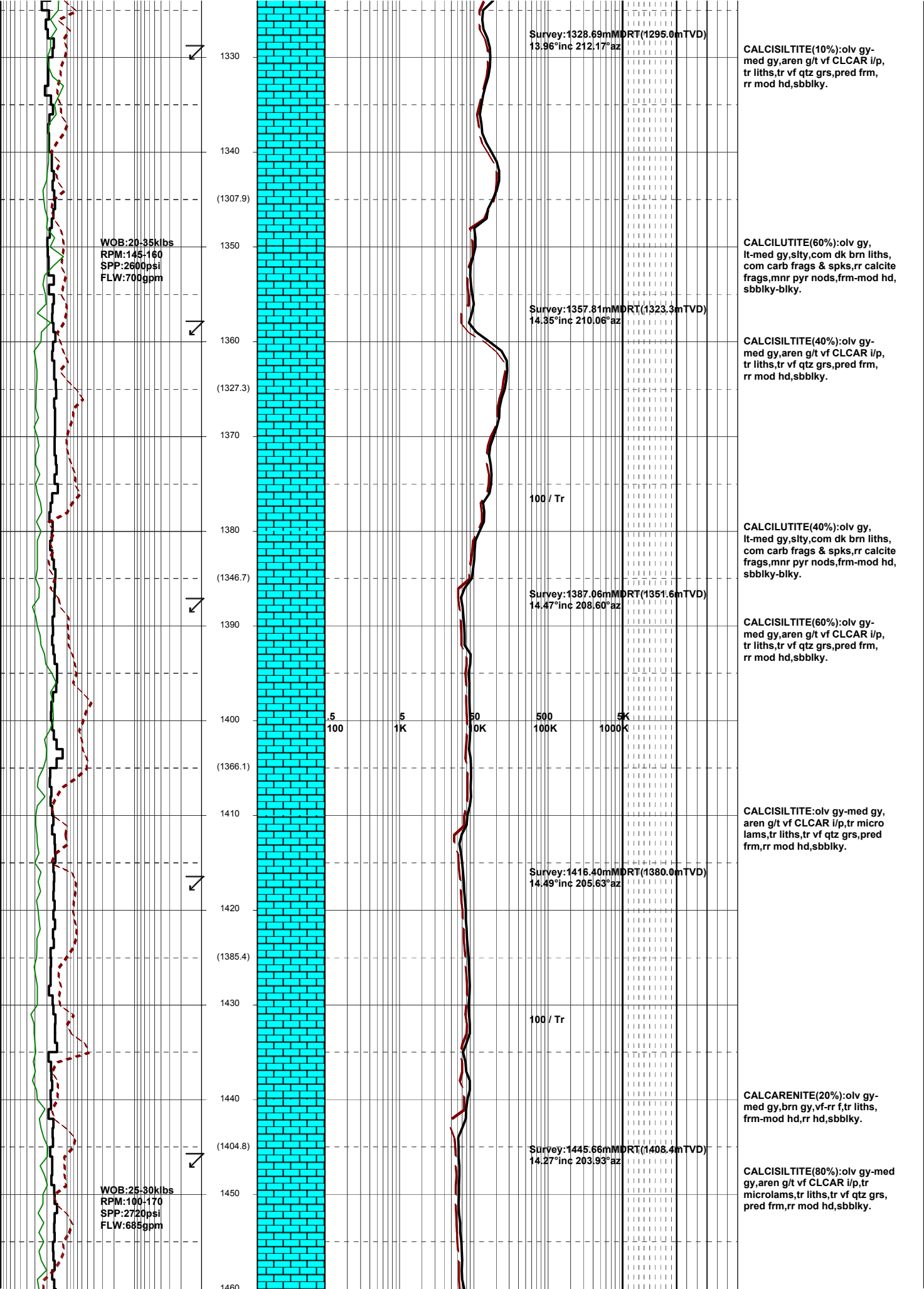












MW:11.80
FV:104
PV:57
YP:35
O/W:68.4/31.6
HTHP:-
WPS:240k
CL:186967

(1424.2)
1470
1480
(1443.5)
1490
1500
(1462.9)
1510
1520
(1482.3)
1530
1540
(1501.6)
1550
1560
(1521)
1570
1580
(1540.4)
1590

WOB:30-35kibs
RPM:140-150
SPP:2850psi
FLW:695gpm

Survey:1474.99mMDRT(1436.8mTVD)
14.64°inc 207.57°az

100 / Tr

Survey:1504.27mMDRT(1465.1mTVD)
14.41°inc 209.48°az

Survey:1533.67mMDRT(1493.6mTVD)
14.42°inc 207.32°az

100 / Tr

Survey:1562.71mMDRT(1521.7mTVD)
14.32°inc 206.77°az

Survey:1592.18mMDRT(1550.3mTVD)
14.27°inc 205.46°az

CALCARENITE(30%):olv gy-med gy,brn gy,vf-rr f,tr liths,frm-mod hd,rr hd,sbbiky.

CALCISILTITE(70%):olv gy-med gy,aren g/t vf CLCAR i/p,tr microlams,tr liths,tr vf qtz grs,pred frm,rr mod hd,sbbiky.

CALCARENITE(10%):olv gy-med gy,brn gy,vf-rr f,tr liths,frm-mod hd,rr hd,sbbiky.

CALCISILTITE(90%):olv gy-med gy,aren g/t vf CLCAR i/p,tr microlams,tr liths,tr vf qtz grs,pred frm,rr mod hd,sbbiky.

CALCARENITE(10%):olv gy-med gy,brn gy,vf-rr f,tr liths,frm-mod hd,rr hd,sbbiky.

CALCISILTITE(90%):olv gy-med gy,aren g/t vf CLCAR i/p,tr microlams,tr liths,tr vf qtz grs,pred frm,rr mod hd,sbbiky.

CALCARENITE(10%):olv gy-med gy,brn gy,vf-rr f,tr liths,frm-mod hd,rr hd,sbbiky.

CALCISILTITE(90%):olv gy-med gy,aren g/t vf CLCAR i/p,tr microlams,tr liths,tr vf qtz grs,pred frm,rr mod hd,sbbiky.

CALCARENITE(20%):olv gy-med gy,brn gy,vf-rr f,tr liths,frm-mod hd,rr hd,sbbiky.

