



COMPOSITE WELL LOG

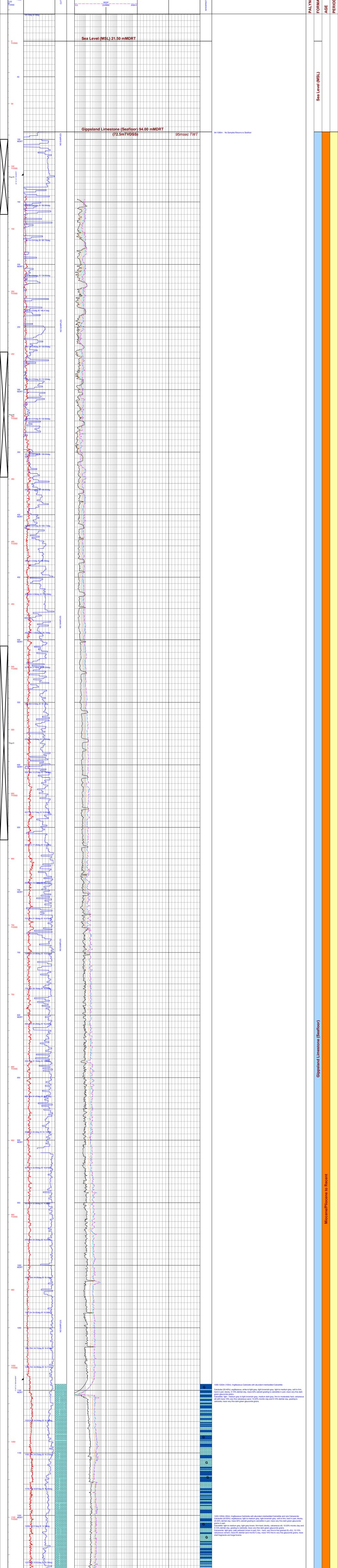
(1:500 scale)

SURFACE LOCATION: 038deg 34' 31.640"S 147deg 59' 16.270"E	PERMIT: Vic/P42	MAP REFERENCE: S355 MELBOURNE Map Sheet (1:1,000,000); Graticular Block: 2208	REGION: GIPPSLAND BASIN
EASTING: 586 049.890 E NORTHING: 5 729 856.420 S	TOTAL DEPTH (Driller's): 3675.00m MDRT	TOTAL DEPTH (Logger's): 3671.00m MDRT	WELL STATUS: P&A as non-commercial Gas-Condensate Dis
UTM ZONE: AGD 84	PLUGGED BACK TD: 100m	PERFORMANCES: NIL	WELLSITE GEOLOGISTS: G. Geary/A.Thangam/D.MacFarlan
SEISMIC LINE: BSOC 2002 3D Survey, Inline Number: CDSP 1855	DRILLING CONTRACTOR: Diamond Offshore General Company RIG: MCDU "Ossan Patriot"	WIRELINE LOGGING BY: Baker Atlas	LOG COMPILATION: R. Fisher
ELEVATIONS: +21.5 (m) WATER DEPTH (MSL): 72.5 (m)	CEMENTING BY: Dowell Schlumberger	MUD LOGGING BY: Sperry-Sun	DRAFTING: P. Charlebois (Crocker Data Processing PL)
DATE COMMENCED: 27th January 2005; 05:00Hrs	MWD LOGGING BY: Sperry-Sun		
DATE SPUDDER: 29th January 2005; 14:30Hrs			
DATE AT TOTAL DEPTH: 10th March 2005; 17:00Hrs			
DATE RIG RELEASED: 18th March 2005; 19:30Hrs			

CASING	CEMENT	HOLE SIZE & MUD SYSTEM																																												
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1095-1000m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 5-10% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.

1000-900m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 20-35% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.

800-700m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 20-40% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.

700-600m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 20-40% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.

600-500m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 20-40% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.

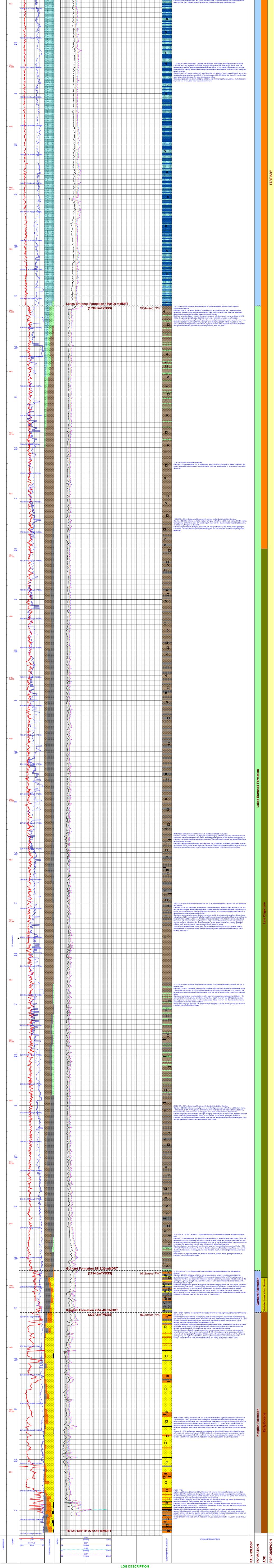
500-400m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 20-40% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.

400-300m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 20-40% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.

300-200m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 20-40% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.

200-100m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 20-40% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.

100-0m (100m) Argillaceous Calcilutite with abundant embedded Calcilutite and rare Calcareous Calcilutite (20-40%); argillaceous, silty to medium grey, light brownish grey, light to fine, hard in part, blocky, 20-40% detrital clay, trace-20% calcareous grading to calcilutite in part, trace very fine dark green glauconite grains.



Lakes Entrance Formation 1566.00 mMDRT
(1396.5mTVSS)

1054msec TWT

Gunward Formation 2513.30 mMDRT
(2194.0mTVSS)

1612msec TWT

Kilgish Formation 2554.40 mMDRT
(2227.8mTVSS)

1626msec TWT

TOTAL DEPTH 2772.52 mMDRT

ENGINEERING	LOG DESCRIPTION	INTERPRETIVE LITHOLOGY	LITHOLOGY DESCRIPTION	PALYNOLOGY	FORMATION	AGE	PERIOD/EPOCH
GR	GR (OHM)				Lakes Entrance Formation	Early Oligocene	
SP	SP (OHM)						
SP	SP (OHM)				Gunward Formation	Middle/Late Eocene to Early Oligocene	
SP	SP (OHM)						
SP	SP (OHM)				Kilgish Formation	Early Eocene	
SP	SP (OHM)						

TERTIARY

Lakes Entrance Formation

Late Oligocene

Gunward Formation

Middle/Late Eocene to Early Oligocene

Kilgish Formation

Early Eocene

LOG DESCRIPTION

