

SANTOS – INPEX - MITTWELL

COMPILED FOR

SANTOS LIMITED

(A.B.N. 80 007 550 923)

CALLISTER-1

INTERPRETED DATA REPORT

PREPARED BY:
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(Consultant)
April 2005

CALLISTER-1

TABLE OF CONTENTS

LOCATION MAP

PAGE

WELL CARD

| | | |
|-----|---------------------------------------|---|
| 1 | GEOLOGY | 1 |
| 1.1 | Introduction | 1 |
| 1.2 | Field Description | 1 |
| 1.3 | Well Location | 5 |
| 2 | RESULTS OF DRILLING | 5 |
| 2.1 | Stratigraphic & Geophysical Prognosis | 5 |
| 2.2 | Stratigraphy | 5 |
| 2.3 | Hydrocarbon Summary | 6 |
| 2.4 | Water Influx | 6 |
| 2.5 | Summary | 8 |
| 3 | REFERENCES | 9 |

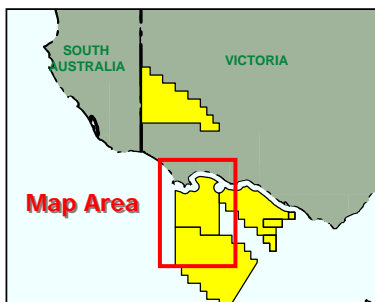
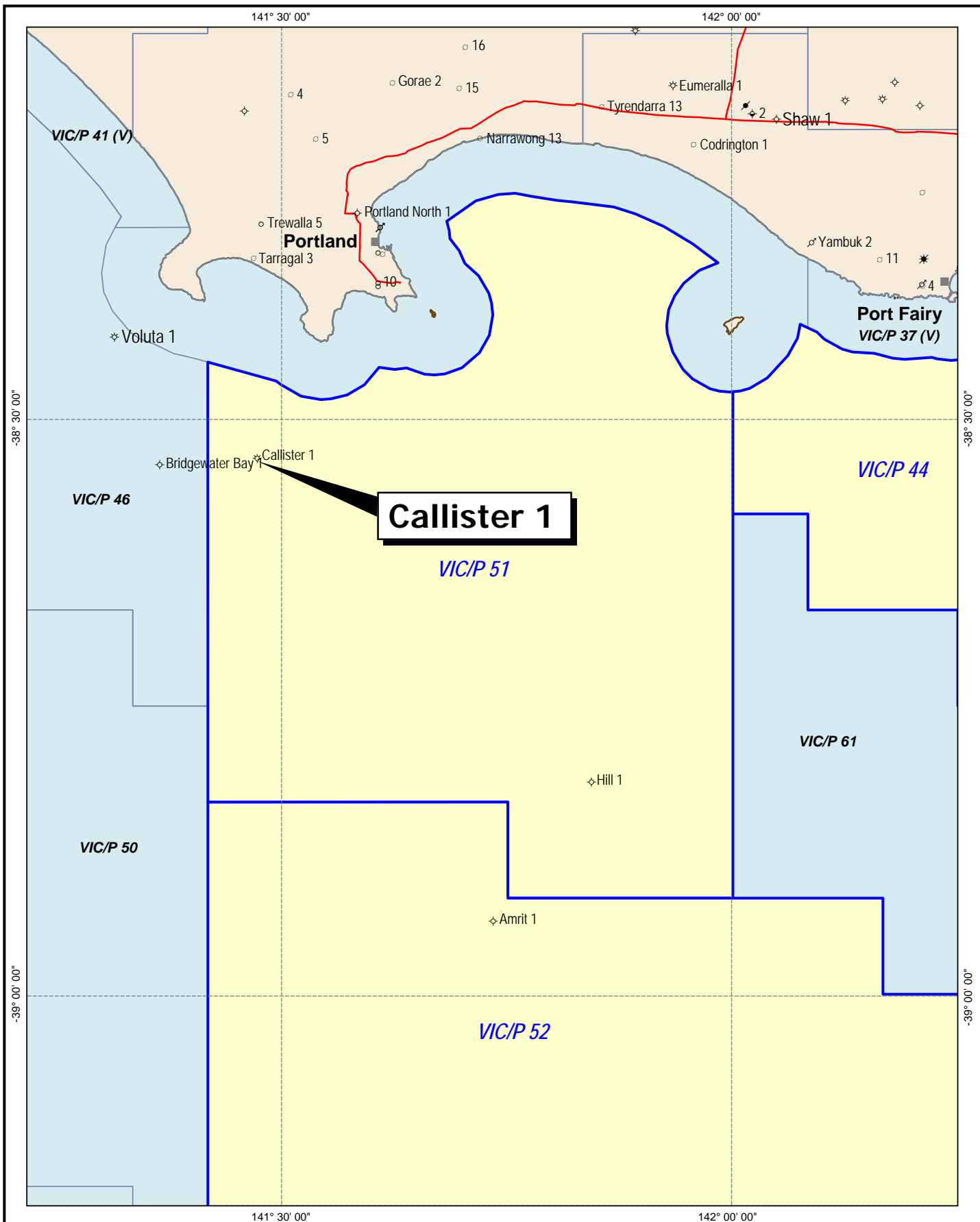
APPENDICES

| | |
|-----|---------------------------------|
| I | Electric Log Evaluation Results |
| II | Hydrocarbon Show Reports |
| III | Geothermal Gradient |
| IV | Petrology Report |
| V | Palynology Report |

ENCLOSURES:

| | |
|-----|----------------------------------|
| I | Composite Log (1:500 Scale) |
| II | Depth Structure Maps |
| III | Log Interpretation Analogue Plot |

LOCATION MAP



Legend

 Santos Permit

Santos

VIC/P 51 - Victoria

**Callister 1
Location Map**



Kilometres

Scale: 1:500 000

Date: April 2005, File No. OTWAY 641



WELL CARD

| | | | | | |
|--|---|--|-------------|------------|------------------|
| WELL: CALLISTER-1 | WELL CATEGORY: Offshore Gas Exploration Well WELL INTENT: Gas | SPUD: 13-10-04 TD REACHED: 04-11-04 | | | |
| | | RIG RELEASED: 17-11-04 CMPLT: - | | | |
| | | RIG: JACK BATES | | | |
| SURFACE LOCATION: (GDA94) LAT: 38° 31' 59.690" S LONG: 141° 28' 23.462" E NORTHING: 5734911.3m EASTING: 541241.7m | | STATUS: Plugged and Abandoned | | | |
| SEISMIC STATION: OP80A-49 2D Survey SP 1514 | | REMARKS: | | | |
| ELEVATION SEA FLOOR: -129.4m LAT RT +29.0m LAT | | | | | |
| BLOCK/LICENCE: Victoria – Otway Basin VIC/P51 | | | | | |
| TD 3917 m (Logr Extrap) 3914 m (Drlr) | | | | | |
| PBTD - m (Logr) - m(Drlr) | | HOLE SIZE | CASING SIZE | SHOE DEPTH | TYPE |
| TYPE STRUCTURE: FAULTED HORST BLOCK CLOSURE | | 914mm | 762mm | 192m | 460 kg/m X56 |
| TYPE COMPLETION: NIL | | 445mm | 340mm | 778m | 101 kg/m L80 BTC |
| ZONE(S): - | | 311mm | 244mm | 2538m | 70 kg/m L80 |

| AGE | FORMATION OR ZONE TOPS | DEPTH (M) | | THICK-NESS (m) | HIGH (H) LOW (L) |
|-------------------------|----------------------------------|-----------------|------------|----------------|------------------|
| | | Drillers RT (m) | Subsea (m) | | |
| Miocene-Eocene | Seabed to Top Dilwyn Formation | 158 | 129 | 695 | - |
| Eocene | Wangerip Group: Dilwyn Formation | 853 | 824 | 249 | 10m H |
| Palaeocene | Massacre Shale | 1102 | 1073 | 14.5 | NP |
| Late Cretaceous | Timboon Sandstone | 1116.5 | 1088 | 409.5 | 49m H |
| Late Cretaceous | Paaratte Formation | 1526 | 1497 | 731 | - |
| Late Cretaceous | Nullawarre Greensand | 2257 | 2228 | 89 | 27m H |
| Late Cretaceous | Belfast Mudstone | 2346 | 2317 | 796 | NP |
| Late Cretaceous | Flaxmans Formation | 3142 | 3113 | 286 | NP |
| Early - Late Cretaceous | Waarre "C" | 3428 | 3399 | 25 | 168m L |
| Early - Late Cretaceous | Waarre "B" | 3453 | 3424 | 15 | - |
| Early - Late Cretaceous | Waarre "A" | 3468 | 3439 | - | - |
| | Total Depth (Logger Extrap) | 3917 | 3888 | - | - |

| LOG INTERPRETATION | | | | | | PERFORATIONS | | | | |
|-------------------------------------|-----|------|-------------|-----|------|--------------|-----|----------|-----|-----|
| INTERVAL (m) | Ø % | SW % | INTERVAL(m) | Ø % | SW % | FORMATION | | INTERVAL | | |
| | | | | | | | | | | |
| No Net Pay identified in this well. | | | | | | Nil | | | | |
| | | | | | | CORES | | | | |
| | | | | | | FORM | NO. | INTERVAL | CUT | REC |
| | | | | | | | | | | |

| TYPE OF LOG | FROM (m) | TO (m) | REPEAT SECTION | TIME SINCE LAST CIRC | BHT |
|---|-------------|-----------|-------------------|-------------------------|-------|
| <u>MWD 311mm (12.25”)</u> Gamma Ray, Resistivity, Annular Pressure, Vibration, Surveys (2 runs) | 787.5 | 2550 | | | |
| <u>MWD 216mm (8.5”)</u> Gamma Ray, Resistivity, Annular Pressure, Vibration, Surveys (2 runs) | 2550 | 3914 | | | |
| WIRELINE SUITE 1 : | | | | | |
| PEX-DLT-DSI GR | 2550 | 100 | Down log | 21.30 hrs | 87°C |
| Resistivity | 2550 | 778 | | | |
| SP | 2550 | 778 | | | |
| Caliper | 2550 | 778 | | | |
| Dt (Full waveforms) | 2550 | 778 | | | |
| Neutron-Density | 2550 | 778 | | | |
| WIRELINE SUITE 2 : | | | | | |
| Triple-Combo GR | 3877 | 2442 | Down log | 19.30 hrs | 131°C |
| Spectral GR | 3877 | 2442 | | | |
| Resistivity | 3917 | 2442 | | | |
| SP | 3870 | 2442 | | | |
| HCAL | 3867 | 2442 | | | |
| Sonic (Upper Dipole & WFT) | 3908 | 2469 | | | |
| Neutron-Density | 3885 | 2446 | | | |
| MDT-GR (TOTAL : 26, 5 tight, 21 Lost Seals, No samples collected) | 3400 | 3812 | Run 1 | 26:40 hrs | 132°C |
| CMR | 3375 | 3917 | Run 1 | 36:45 hrs | 135°C |
| MSCT-GR (TOTAL : 26 Cores cut, 11 good, 3 partial,12 missing, 53.8% recovery) | 3158m | 3865m | Run 1 | 11:45 hrs | 137°C |
| CSI CHECKSHOT | 600m | 3903m | Run 1 | 24:15 hrs | 138°C |

PRODUCTION TEST RESULTS

No production test conducted.

SUMMARY:

Callister-1 was drilled as an Otway Basin gas exploration well in the Victoria Offshore VIC/P51 licence. The Surface Location is Latitude: 38° 31' 59.690" South, Longitude: 141° 28' 23.462" East (GDA94), Northing: 5734911.3m, Easting: 541241.7m (MGA-94). The Seismic Reference is OP80A-49 2D Survey SP 1514. The location lies approximately 24 km southwest of the town of Portland, 10 km east of Bridgewater Bay-1, 18 km southeast of Voluta-1 and 45 km northwest of Hill-1. Callister-1 is located in 129.4m of water and was drilled by the semi-submersible drilling rig "Jack Bates".

The Callister-1 exploration wildcat well was designed to test one of three adjacent structural culminations that form the Callister Prospect, within the VIC/P51 Permit. The well plan was to drill to a total depth of 3629mRT. The Callister Prospect was a test of a new and as yet unproven Belfast-Paaratte gas play and the proven Eumeralla-Waarre gas play. The well would test two objectives within the Callister A Culmination, the largest of three, adjacent, horst block closures defined primarily on the 2003 OS03 2D seismic dataset. Success was dependent on the presence of cross fault seal for both objectives.

Callister-1 was planned to test the fault-bound structural potential of the primary target Intra-Paaratte K91 and K90 Nullawarre-equivalent deltaic sections, with up to 180m of structural relief over an area of 41 km². The deeper Waarre Formation secondary target has up to 400m of structural relief over an area of 36 km². It was likely that significant overpressure will be encountered below the primary target, and the secondary objective would only be reached if operationally feasible.

Callister-1 was spudded at 12:00 hrs on the 13th of October 2004 by the semi-submersible drilling facility "Jack Bates". The 914mm (36") phase was drilled from seafloor at 158.4m to section total depth at 192m with all returns to the seafloor and cased with a string of 762mm (30") conductor casing which was set at 192m. The 445mm (17.5") hole section was drilled from 192m to 787.5m and cased with a string of 340mm (13.375") casing which was set at 778m. The 311 mm (12.25") section was drilled in 2 bit runs from 787.5m to 2550m, the TD for the 311mm section. The 311mm (12 ¼") section was logged while drilling with Anadrill Schlumberger MWD CDR-Powerpulse tools to record Gamma Ray, Resistivity, Vibration/Shock, Annular Pressure and Deviation Survey data. At 2550m, intermediate wireline logs were run. A string of 244mm (9.625") casing was run and cemented with the shoe at 2538m. The 216mm (8.5") section was drilled with 2 bit runs from 2550m to the Total Depth of 3914m which was reached at 09:00hrs on the 4th of November 2004. In the section from 2553m to 3914m, Mud Weight was increased in stages from MW 1.14SG (9.5ppg) to 1.69SG (14.1ppg) to combat high gas readings. The 216mm (8.5") section was logged while drilling with Anadrill Schlumberger MWD CDR-Powerpulse tools to record Gamma Ray, Resistivity, Vibration/Shock, Annular Pressure and Deviation Survey data. At Total Depth, wireline logs were run as summarised above.

Callister-1 was drilled as a vertical hole. At the Total Depth of 3914mRT (D), the estimated displacement was 36m towards 286.7°T direction. At total depth it is estimated that the TVD would be 3913.2m and the well was drilled within the Target tolerances specified in the program.

The penetrated depths of most formations in Callister-1 were between 14m and 49m high to their respective prognosed depths as can be seen in the Well Card. The exceptions were the Intra-paaratte K91 horizon which was penetrated 53m low to prognosis while the Nullawarre Equivalent K90 horizon was penetrated 27m high to prognosis. The Intra-Paaratte K91 and Nullawarre Equivalent K90 sands did not indicate any hydrocarbon shows.

The Top of the target Waarre Formation was intersected 168m low to prognosis. This corresponds to a deeper seismic reflector than what was originally mapped. During drilling the overlying Flaxmans Formation was penetrated where the Waarre Formation was mapped. In the target Waarre "C" Formation, no net pay was identified by log analysis in the sand interval 3430m to 3455m. Gas readings ranged from 15 to 58 units with a composition of 92/4/3/trace %. In the Waarre "A" Formation, no net pay was identified in the interval 3469m to 3861m. Gas readings in the interval ranged between 43 and 292 units with an average composition of 96/3/1/trace/trace %. While drilling, the CO₂ readings were typically in the 400-700 ppm range.

Callister-1 was plugged and abandoned. Cement plugs were set as per program, Plug 1: 3914m-3714m, Plug 2: 3714m-3514m, Plug 3: 3514m-3314m, Plug 4: 2568m-2510m, Plug 5: 2510m-2455m and Plug 6: 253m-185m. The rig was released at 04:00 hours on November 17, 2004.

AUTHOR: R. SUBRAMANIAN**DATE:** April 2005

1. GEOLOGY

1.1 INTRODUCTION

Callister-1 was drilled as an Otway Basin gas exploration well in the Victoria Offshore VIC/P51 license. The Surface Location is Latitude: 38° 31' 59.690" South, Longitude: 141° 28' 23.462" East (GDA94), Northing: 5734911.3m, Easting: 541241.7m (MGA-94). The Seismic Reference is OP80A-49 2D Survey SP 1514. The location lies approximately 24 km southwest of the town of Portland, 10 km east of Bridgewater Bay-1, 18 km southeast of Voluta-1 and 45 km northwest of Hill-1.

Callister-1 is located in 129.4m of water and was drilled by the semi-submersible rig "Jack Bates".

The Callister-1 exploration wildcat well was designed to test one of three adjacent structural culminations that form the Callister Prospect, within the VIC/P51 Permit. The well was planned to be drilled to a total depth of 3629mRT. The Callister Prospect was a test of a new and as yet unproven Belfast-Paaratte gas play and the proven Eumeralla-Waarre gas play. The well would test two objectives within the Callister A Culmination, the largest of three, adjacent, horst block closures defined primarily on the 2003 OS03 2D seismic dataset. Success was dependent on the presence of cross fault seal for both objectives.

Callister-1 was planned to test the fault-bound structural potential of the primary target Intra-Paaratte K91 and K90 Nullawarre-equivalent deltaic sections, with up to 180m of structural relief over an area of 41 km². The deeper Waarre Formation secondary target has up to 400m of structural relief over an area of 36 km². It was likely that significant overpressure will be encountered below the primary target, and the secondary objective would only be reached if operationally feasible.

1.2 FIELD DESCRIPTION (after Callister-1 Well Proposal)

Geological/Geophysical Summary

The Callister Prospect is located on the crest of a faulted, east-west trending horst block, which is well-defined by recent 2D seismic. The Callister horst is situated at the south-eastern extent of the plunging Bridgewater Bay high, within a probable relay ramp between offset major rift-related faults.

An effective petroleum system has yet to be proven in the offshore Otway Basin west of the Shipwreck Trough area, and also within the Upper Cretaceous Sherbrook Group. However, the possibility of an active Upper Cretaceous liquids-prone source in the offshore Otway Basin is encouraged by geochemical studies that indicate the potential for multiple charge events into existing gas-accumulations. These studies suggested an early gas-prone charge from a likely Eumeralla source was followed by a more recent liquids-prone charge event from a Waarre/Flaxman or Belfast source. The Callister horst is well situated to receive charge from the potential source kitchens of the adjacent Voluta and Portland troughs throughout its structural history, as the relay ramp is likely to form a focal point for petroleum migration. Based on regional mapping, the Voluta Trough is a major Belfast Shale depocentre, improving

the possibility of charge from a liquids-prone source for the Callister Prospect. A probable gas chimney to the northeast of the Callister location provides further evidence for hydrocarbon charge in the area.

The primary target of the Callister Prospect was the Intra-Paaratte (K91)/Nullawarre (K90) deltaic section. This section consists of interbedded, transgressive/regressive shallow marine to deltaic sandstone/siltstone sequences with intervening shales/mudstones, and has been intersected by Bridgewater Bay-1 and Hill-1, 10 and 45 km away. In these wells, the gross Paaratte stratigraphic interval range from 730m to 475m in thickness.

The secondary target of the Callister Prospect was the deeper fluvio-deltaic to marginal marine sandstones of the Waarre Formation. This section has been intersected by the Bridgewater Bay-1 and Normanby-1 wells, 10km and 47km away, and is the primary objective in the proven petroleum system in the Shipwreck Trough area, 100km to the east. However, due to depth of burial and resultant uncertainty in the potential for porosity preservation in the Callister area, this section was regarded as a secondary target.

The primary risk for the K91/K90 objective was seal capability due to uncertainty in the possible cross-fault juxtaposition of Intra-Paaratte K91 and Nullawarre K90 sandstones. Variations in cross-fault sandstone juxtaposition and hence seal capacity along the strike of the horst block could also limit the size of any potential accumulation. At the deeper Waarre (K77) secondary objective level, the primary risk lay in the distribution of sandstone reservoirs at this location, and also in the preservation of porosity and permeability at this depth.

Quicklook AVO analysis was carried out over the Callister Prospect Paaratte Objective using offset gathers from the OS03 2D survey. Generally the gathers showed signs of anisotropy and noise from out of plane reflectors producing some ambiguous results. The areal distribution of potential seismic attribute anomalies was investigated using both Far*(Far-Near) offset stack analysis and Amplitude over Background (A/B) maps. The resultant anomalous responses from both methods appear restricted to a semi-circular, channel-form geometry but as with the full stack data, no amplitude conformance with structure was visible within the Paaratte interval. Due to the great depth of the Waarre Formation (limited offset range) and expected lower porosities, AVO modelling was not carried out over this secondary objective

The Callister Prospect location has been chosen based on the following criteria:

- to test a thick, higher amplitude section of the Intra-Paaratte K91/Nullawarre K90 deltaic sandstones
- to test the extent of the Waarre Formation Play Fairway located at a focus for hydrocarbon migration with the best chance of reservoir preservation.

In satisfying these criteria the proposed location lies within the small three way fault closure identified at the Waarre level and beyond the limit of the P90 closure area (2km²) at the K91 horizon. Consequently, the well was located approximately 70m downdip of the crest of the Intra-Paaratte delta (K91) and 110m downdip of the crest of the Waarre Formation sandstones. In the event of failure, the updip potential at both reservoir objectives would be uneconomic.

Play

The Callister Prospect lies within the Paaratte Play Fairway which relies upon either the unproven Belfast Paaratte Petroleum System, or an alternate liquids source from the Waarre/Flaxmans sequence for oil success. Whilst in the nearshore and onshore sections of the Otway Basin, the Belfast Formation is a generally poor to gas-prone source, it is postulated that source quality will improve basinwards in the Voluta and Portland trough depocentres, where the Belfast Formation is currently within the active oil-window. As the Paaratte Play is unproven for both oil and gas, a high play risk was assigned in the charge category. The deeper Waarre Formation objective lies within the proven gas-prone Eumeralla-Waarre Petroleum System that works in the onshore and nearshore parts of the Otway Basin

Closure

The Callister Prospect is an east-west trending, fault-bound horst block feature which was mapped on a 1-2 km grid of 2D seismic data (including 2003 acquired and 2002 reprocessed surveys). The proposed well location is just beyond the limit of the small three way dip closure of the Intra-Paaratte K91 section on the crest of the horst. The preferred (likely) model for the Callister extent is that the resource potential is limited to the northwest and southeast by structural spill. Some uncertainty exists with closure at the western end of the prospect due to shallow Tertiary channels and the resultant uncertainty in the seismic interpretation and velocities beneath this poor data zone. Various mapping scenarios (depth conversion methods, gridding without a) faults, b) low-confidence picks) confirmed the presence of this structural high within the VICP51 permit, though uncertainty still remains as to the P10 areal closure extent.

Reservoir

Reservoir was highly likely to occur in the Paaratte Formation is very well developed in the nearby Bridgewater Bay/Discovery Bay area, as well as in Hill 1, 45 km to the southeast. The presence of strong amplitude events within the section, its polarity and an amplitude character that is consistent with the presence of sandstone provide a high confidence that some potential reservoir quality section will be present at the Callister location. The Paaratte Formation was prognosed to be approximately 650m thick and consist of a stack of interbedded sandstones, siltstones and shales of fluvial to deltaic depositional environment. Net:Gross ratios decrease from the main Paaratte depocentre, in the vicinity of Argonaut-1 (123 km WNW) to Bridgewater Bay-1, but in Callister-1 the Net:Gross of the upper Paaratte was expected to be moderate to high. In the lower Paaratte/Nullawarre (K91/K90) correlation to Bridgewater Bay-1 predicts the presence of several thick, massive sandstones with intervening shales become much thicker (in excess of 150m).

The top of the Paaratte package was mapped as the K93 horizon. At Hill-1 this section has 46m of reservoir quality sandstones underlying Timboon-equivalent mudstone. At the more proximal Callister-1 location, it was expected that the Timboon mudstone would not be well developed (similar to Bridgewater Bay-1 and Discovery Bay-1) and the K93 interval would consist of thin, interbedded sandstones and shales as opposed to thick delta lobes.

Seal

Seal was considered a higher risk element for the Callister Prospect, Paaratte Formation. At the Hill-1 location the Paaratte (K93) section is overlain by distal Timboon-equivalent mudstone facies providing a good reservoir/seal couplet. At the Callister location, seismic data support the presence of interbedded sands and shales within the Timboon Formation and no thick, well-developed, sealing mudstones. Without a thick, regionally extensive mudstone, sealing of Upper Paaratte sandstones would require unlikely cross-fault sand/shale juxtapositions or an effective shale-smear seal along the fault plane. It was possible that one or more Upper Paaratte sandstones could prove gas-bearing, but it was unlikely and was regarded as upside to the distribution.

In the lower Paaratte/Nullawarre (K91/K90), correlation to Bridgewater Bay-1 and the seismic character, support the presence of well-developed, thicker, intra-formational mudstones associated with regional flooding events. These are more likely to top-seal and also provide a cross-fault seal and are seen as the primary objective level. Seismic mapping tied to Bridgewater Bay-1 supports the presence of a possible regional sealing section (~150m at the well location) overlying the primary targets.

Charge

Hydrocarbon charge had significant uncertainty due to the unproven existence of an active petroleum system. The Callister Prospect was targeted primarily for potential gas but some potential for oil could also exist. Total chance of hydrocarbon charge is considered to be approximately 57%.

The existence of an active liquids-prone source on the southern margins is supported by the presence of bitumen strandings on the coast-line, and sampling of sea-floor seeps with liquids signatures. Geochemical studies also indicate the potential for dual-charge events into structures in the Shipwreck Trough, from an early dry-gas source (Eumeralla) and a later, more liquids-prone source (Waarre/Flaxmans or Belfast?).

Maturity modelling showed potential for charge in the Late Cretaceous and Tertiary from sediments in the Portland Trough. The modelling indicated that the Eumeralla Formation was matured and generated in the mid-Cretaceous but that it retained some generative potential that could be reactivated by further burial in the Late Cretaceous and Tertiary despite the lower heat-flow at this time. Further generative potential was seen from strata of Waarre to Belfast age, which are in the recent to current-day hydrocarbon window. Charge from these strata was dependent on their quality as source rocks.

The early formed Callister Structure is situated at the focal-point of a structural nose with access to a large generative hydrocarbon-kitchen and as such is ideally suited to receive hydrocarbon charge throughout its existence as a trap.

The presence of an apparent gas chimney defined on several seismic lines to the north-east of the Callister Prospect, above a second offset culmination, provided good evidence for a working charge system in the area.

1.3 WELL LOCATION

Callister-1 was drilled as an Otway Basin gas exploration well in the Victoria Offshore VIC/P51 license. The Surface Location is Latitude: 38° 31' 59.690" South, Longitude: 141° 28' 23.462" East (GDA94), Northing: 5734911.3m, Easting: 541241.7m (MGA-94). The Seismic Reference is OP80A-49 2D Survey SP 1514. The location lies approximately 24 km southwest of the town of Portland, 10 km east of Bridgewater Bay-1, 18 km southeast of Voluta-1 and 45 km northwest of Hill-1. Callister-1 is located in 129.4m of water.

The Surface Surveyed Location for Callister-1 is :

Latitude: 38° 31' 59.690" South
 Longitude: 141° 28' 23.462" East (GDA-94).
 Easting: 541241.7m
 Northing: 5734911.3m (MGA-94)

The Seismic Location for Callister-1 is:

OP80A-49 2D Survey SP 1514
 Multi-vintage 2D Surveys (1980-1993), OS03-2D (2003)

2. **RESULTS OF DRILLING**

2.1 STRATIGRAPHY & GEOPHYSICAL PROGNOSIS

While drilling Callister-1, the penetrated depths of most formations were between 10m and 49m high to their respective prognosed depths. However the exception was the primary target Waarre Formation which was intersected 168m low to its predicted depths.

2.2 STRATIGRAPHY (Drillers MDRT Depths)

The following table outlines the elevations and thicknesses of formations penetrated in Callister-1. Detailed descriptions can be found in Section 2.1 of the Basic Data Report.

| AGE | FORMATION OR ZONE TOPS | DEPTH (M) | | THICK- NESS (m) | HIGH (H) LOW (L) |
|-------------------------|-----------------------------------|--------------------|---------------|-----------------------|---------------------|
| | | Drillers RT (m) | Subsea (m) | | |
| Miocene-Eocene | Seabed to Top Dilwyn Formation | 158 | 129 | 695 | - |
| Eocene | Wangerrip Group: Dilwyn Formation | 853 | 824 | 249 | 10m H |
| Palaeocene | Massacre Shale | 1102 | 1073 | 14.5 | NP |
| Late Cretaceous | Timboon Sandstone | 1116.5 | 1088 | 409.5 | 49m H |
| Late Cretaceous | Paaratte Formation | 1526 | 1497 | 731 | - |
| Late Cretaceous | Nullawarre Greensand | 2257 | 2228 | 89 | 27m H |
| Late Cretaceous | Belfast Mudstone | 2346 | 2317 | 796 | NP |
| Late Cretaceous | Flaxmans Formation | 3142 | 3113 | 286 | NP |
| Early - Late Cretaceous | Waarre "C" | 3428 | 3399 | 25 | 168m L |
| Early - Late Cretaceous | Waarre "B" | 3453 | 3424 | 15 | - |
| Early - Late Cretaceous | Waarre "A" | 3468 | 3439 | - | - |
| | Total Depth (Logger Extrap) | 3917 | 3888 | - | - |

2.3 HYDROCARBON SUMMARY (Logger's MDRT Depths)

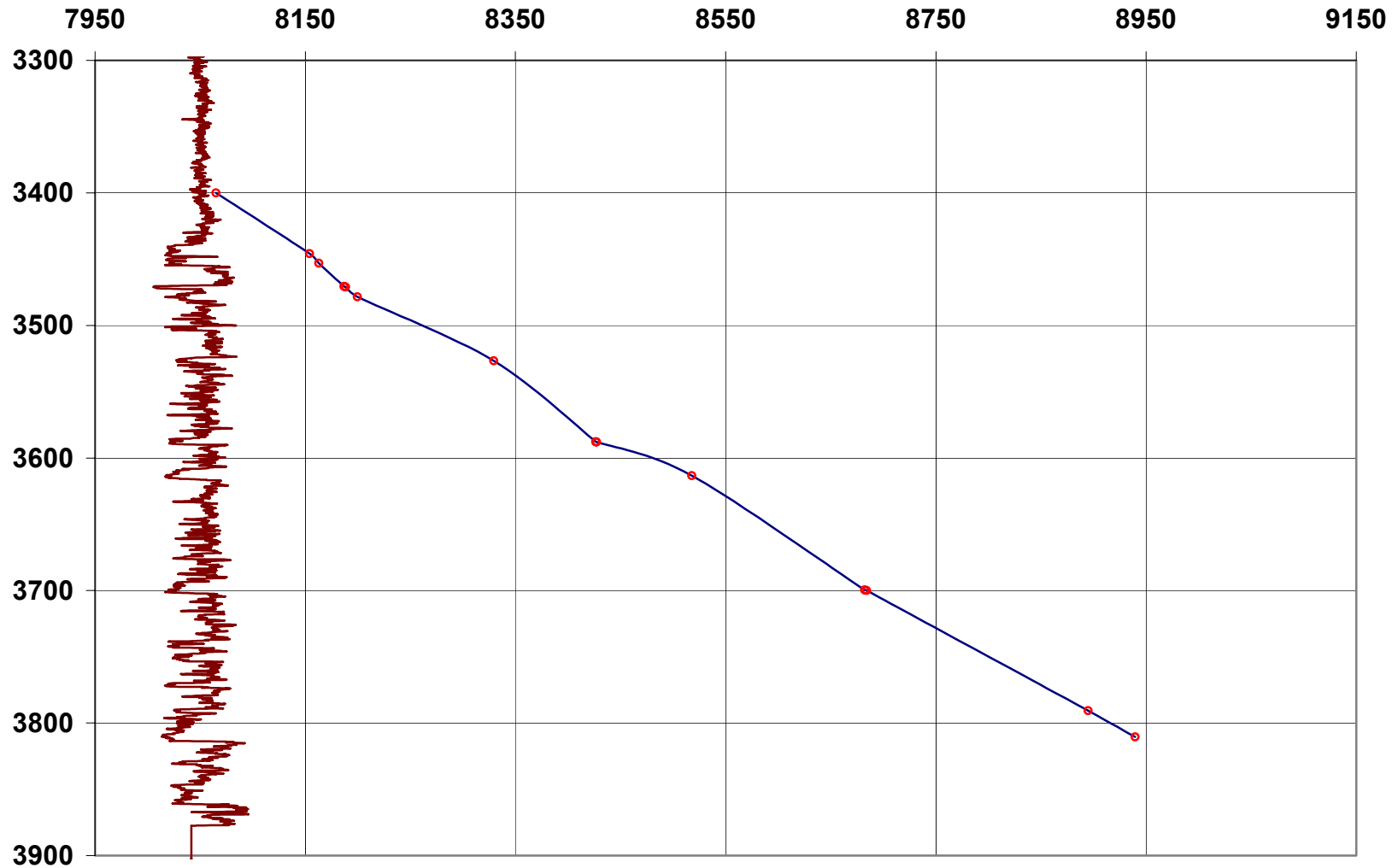
Ditch gas values were monitored and recorded in units (U) by F.I.D (flame ionisation detector) Total Gas detector, where one unit is equivalent to 200 ppm (parts per million) of methane gas in air. The ditch gas was also monitored for hydrocarbon gas composition by a F.I.D. chromatograph. Gas composition refers to percent components of the hydrocarbon alkane series: (methane, ethane, propane, butane and pentane). Gas compositions are quoted as the percentage ratios of these five gases (i.e. 95/2/1/1/1 denotes 95% C1, 2% C2, 1% C3, 1% C4 and 1% C5). Ditch cuttings were tested for hydrocarbon fluorescence by using an ultra-violet fluoroscope.

Since drilling was riser-less and returns were to the seafloor in the 914mm (36") and 445mm (17.5") sections, gas readings are not available. After drilling out the 340mm (13-3/8") casing shoe at 778m returns were to the surface and realtime gas monitoring was possible. From the casing shoe at 778m to 1425m, Total Gas in trace quantities (typically <1%) was recorded and consisted of 100% C1. From 1425m to the top of the Belfast Mudstone at 2346m, background gas ranging from 2 to 28 units was recorded and consisted of 98/2/trace 0%. In the Belfast Mudstone and Flaxmans Formation, the background gas increased marginally to range between 1 and 66 units and comprised of varying gas ratios ranging from 97/3/trace % to 87/5/5/2/1 %. In the target Waarre "C" Formation, 1.5m of pay with Average ϕ =11.8% and Sw=50% was identified by log analysis in the sand interval 3430m to 3455m. Gas readings ranged from 15 to 58 units with a composition of 92/4/3/trace %. In the Waarre "A" Formation, 3.5m of Net Pay with Average ϕ =11.0% and Sw=43% was identified in the interval 3469m to 3861m. Gas readings in the interval ranged between 43 and 292 units with an average composition of 96/3/1/trace/trace %.

In the interval from 3833m to Total Depth, connection gas readings were recorded in the 400 to 700 unit range requiring an increase in Mud Weight from 1.54 sg (12.8 ppg) to 1.69 sg (14.1 ppg).

2.4 WATER INFLUX

While on a wiper trip after recording wireline logging Run 4: CMR-GR, a gain in the trip tank was recorded. The logging runs were abandoned and the bit was run in hole to control the influx and condition the mud and hole. It was estimated that an influx of approximately 40 bbls was recorded while logging. A plot of the hydrostatic pressures recorded during the MDT Pressure Survey indicates a non-uniform column with perturbations on the hydrostatic plot (see below) suggesting an influx of water from 3700m, 3590m & 3470m. The deepest pressure indicates an equivalent Mud Weight of 1.645 sg (13.7 ppg) and the shallowest pressure indicated an equivalent Mud Weight of 1.669 sg (13.9 ppg). Assuming a fresh water influx, pressures indicate an influx of between 38 & 53 bbls of water which agrees with the reported influx of 40bbls when the Mud Weight was cut back to 1.513sg (12.6 ppg) and chlorides cut from 52000 ppm to 33000 ppm.

MDT Hydrostatic Pressure v/s Depth

2.5 SUMMARY

Callister-1 was drilled as an Otway Basin gas exploration well in the Victoria Offshore VIC/P51 license. The Surface Location is Latitude: 38° 31' 59.690" South, Longitude: 141° 28' 23.462" East (GDA94), Northing: 5734911.3m, Easting: 541241.7m (MGA-94). The Seismic Reference is OP80A-49 2D Survey SP 1514. The location lies approximately 24 km southwest of the town of Portland, 10 km east of Bridgewater Bay-1, 18 km southeast of Voluta-1 and 45 km northwest of Hill-1. Callister-1 is located in 129.4m of water and was drilled by the semi-submersible drilling rig "Jack Bates".

The Callister-1 exploration wildcat well was designed to test one of three adjacent structural culminations that form the Callister Prospect, within the VIC/P51 Permit. The well plan was to drill to a total depth of 3629mRT. The Callister Prospect was a test of a new and as yet unproven Belfast-Paaratte gas play and the proven Eumeralla-Waarre gas play. The well would test two objectives within the Callister A Culmination, the largest of three, adjacent, horst block closures defined primarily on the 2003 OS03 2D seismic dataset. Success was dependent on the presence of cross fault seal for both objectives.

Callister-1 was planned to test the fault-bound structural potential of the primary target Intra-Paaratte K91 and K90 Nullawarre-equivalent deltaic sections, with up to 180m of structural relief over an area of 41 km². The deeper Waarre Formation secondary target has up to 400m of structural relief over an area of 36 km². It was likely that significant overpressure will be encountered below the primary target, and the secondary objective would only be reached if operationally feasible.

Callister-1 was spudded at 12:00 hrs on the 13th of October 2004 by the semi-submersible drilling facility "Jack Bates". The 914mm (36") phase was drilled from seafloor at 158.4m to section total depth at 192m with all returns to the seafloor and cased with a string of 762mm (30") conductor casing which was set at 192m. The 445mm (17.5") hole section was drilled from 192m to 787.5m and cased with a string of 340mm (13.375") casing which was set at 778m. The 311 mm (12.25") section was drilled in 2 bit runs from 787.5m to 2550m, the TD for the 311mm section. The 311mm (12 ¼") section was logged while drilling with Anadrill Schlumberger MWD CDR-Powerpulse tools to record Gamma Ray, Resistivity, Vibration/Shock, Annular Pressure and Deviation Survey data. At 2550m, intermediate wireline logs were run. A string of 244mm (9.625") casing was run and cemented with the shoe at 2538m. The 216mm (8.5") section was drilled with 2 bit runs from 2550m to the Total Depth of 3914m which was reached at 09:00hrs on the 4th of November 2004. In the section from 2553m to 3914m, Mud Weight was increased in stages from MW 1.14SG (9.5ppg) to 1.69SG (14.1ppg) to combat high gas readings. The 216mm (8.5") section was logged while drilling with Anadrill Schlumberger MWD CDR-Powerpulse tools to record Gamma Ray, Resistivity, Vibration/Shock, Annular Pressure and Deviation Survey data. At Total Depth, wireline logs were run as summarised in the Well Card.

Callister-1 was drilled as a vertical hole. At the Total Depth of 3914mRT (D), the estimated displacement was 36m towards 286.7°T direction. At total depth it is estimated that the TVD would be 3913.2m and the well was drilled within the Target tolerances specified in the program.

The penetrated depths of most formations in Callister-1 were between 14m and 49m high to their respective prognosed depths as can be seen in the Well Card. The exceptions were the Intra-paaratte K91 horizon which was penetrated 53m low to prognosis while the Nullawarre Equivalent K90 horizon was penetrated 27m high to prognosis. The Intra-Paaratte K91 and Nullawarre Equivalent K90 sands did not indicate any hydrocarbon shows.

The Top of the target Waarre Formation was intersected 168m low to prognosis. This corresponds to a deeper seismic reflector than what was originally mapped. During drilling the overlying Flaxmans Formation was penetrated where the Waarre Formation was mapped. In the target Waarre "C" Formation, no net pay was identified by log analysis in the sand interval 3430m to 3455m. Gas readings ranged from 15 to 58 units with a composition of 92/4/3/trace %. In the Waarre "A" Formation, no net pay was identified in the interval 3469m to 3861m. Gas readings in the interval ranged between 43 and 292 units with an average composition of 96/3/1/trace/trace %. While drilling, the CO² readings were typically in the 400-700 ppm range.

Callister-1 was plugged and abandoned. Cement plugs were set as per program, Plug 1: 3914m-3714m, Plug 2: 3714m-3514m, Plug 3: 3514m-3314m, Plug 4: 2568m-2510m, Plug 5: 2510m-2455m and Plug 6: 253m-185m. The rig was released at 04:00 hours on November 17, 2004.

3. REFERENCES

- | | |
|-----------------------|---|
| SANTOS, 2004 | CALLISTER-1 WELL PROPOSAL, PREPARED FOR SANTOS LTD, (UNPUBLISHED). |
| SUBRAMANIAN, R., 2004 | CALLISTER-1 BASIC DATA REPORT, PREPARED FOR SANTOS LIMITED, (UNPUBLISHED). |
| SANTOS, 2004 | CALLISTER-1 PRELIMINARY LOOKBACK, PREPARED FOR SANTOS LIMITED, (UNPUBLISHED). |

APPENDIX I: ELECTRIC LOG EVALUATION RESULTS

Log analysis identified no net pay in Callister 1.

CALLISTER 1 LOG ANALYSIS

CALLISTER 1 - LOG ANALYSIS

Callister 1 wireline logs were analysed from 3143 m to 3917 m(L). No gas pay was identified in the well, although elevated background gas readings were observed on the mudlogs over the Waarre A Formations, but this has been interpreted to be mainly low saturation gas as the MWD and wireline logs do not indicate conventional pay. Callister 1 was subsequently plugged and abandoned as with gas shows.

The seabed was tagged at 158.42m (D, tide corrected). A 660mm hole was drilled from 158m (D) to 192m and opened to 914mm. 762mm casing was set at 191m. (D). A 444mm hole was then drilled to 787.5m (D) and 340 mm casing set at 778m (D). A 311mm hole was drilled with KCL-PHPA Polymer to a depth of 2522m (D) using MWD (Navigation, Resistivity and Gamma Ray) prior to running intermediate wireline logs. 244mm casing was set at 2538m (D). A 216mm hole was drilled with KCl-PHPA to a total depth of 3914mm (D) with MWD (Navigation, Resistivity and Gamma Ray). Wireline logging was carried out as described below.

Unless otherwise specified, all depths mentioned below are logger's depths referenced to the drill floor.

Conventional Pay Summary ($\phi_e > 10\%$ & $S_{wt} < 70\%$)

| FORMATION | SAND INTERVAL | GROSS SAND (m) | NET SAND (m) | AVG PHIs (%) | NET PAY (m) | AVG PHIp (%) | WT.AVG SW (%) |
|--------------------|---------------|----------------|--------------|--------------|-------------|--------------|---------------|
| FLAXMANS FORMATION | 3144-3430 | 0 | 0 | - | 0 | - | - |
| WAARRE C | 3430-3455 | 9.1 | 1.5 | 11.8 | 0 | - | - |
| WAARRE B | 3455-3469 | 0 | 0 | - | 0 | - | - |
| WAARRE A | 3469-3861 | 68.9 | 3.5 | 11 | 0 | - | - |

Logs Acquired (wireline)

| | | | |
|-------|---------------|----------------|---|
| Run 1 | GR | 3877m – 2442 m | Upper dipole and waveforms |
| | SGR | 3877m – 2442m | |
| | HALS | 3917m – 2442m | |
| | HCAL | 3867m – 2442m | |
| | SP | 3870m – 2442m | |
| | DT | 3908m – 2442m | |
| | RHOB | 3885m – 2446m | |
| | TNPH | 3885m – 2446m | |
| | PE | 3885m – 2446m | |
| Run 2 | MDT-GR | 3812m – 3400m | 26 pts (5 curtailed, 21 lost seals) |
| Run 3 | CMR | 3917m – 3375m | |
| Run 4 | MSCT-GR | 3865m – 3158m | 26 cut (11 good, 3 partial, 12 missing) |
| Run 5 | CSI-Checkshot | 3903m – 600m | |

Mud Parameters

| | |
|-------------|--|
| Mud Type | KCl Polymer |
| KCl Content | 8.0% |
| Mud Density | 1560 K/M3 |
| Rm | 0.130 ohmm @ 26 DEGC |
| Rmf | 0.083 ohmm @ 25 DEGC |
| Rmc | 0.322 ohmm @ 24 DEGC |
| MRT | 131 DEGC from run 2, 19.3 hrs since last circulation |

Log Processing and Remarks

COMMENTS:

Run 1: Triple Combo

- 244mm Casing shoe at 2538m (L), 2538m (D)
- Total Depth: 3917m (L), 3914m (D)
- Replaced faulty HNGS (Spectral GR)
- Tools hanging up between 2700m and 3700m while running in the hole. While logging up, experienced overpull of 5000 to 8500kls between 3700m and 2700m.
- The Calipers were closed at 2994m due to excess amounts of overpull. Calipers were re-opened at 2641m.
- Wiper trip was performed after Run 1 due to tight hole conditions which were encountered during run 1.
- Due to tight hole, GR was jerky affecting correlation of subsequent logs to the 1st run

Run 2 & 3: MDT-GR

- Run 2 was aborted after conducting 3 consecutive “No Seals”.
- One Shale test was okay, while another was again a “No Seal”
- Seal inside casing was okay.
- The packer was examined at surface for damage – none found.
- Replaced packer with larger hole diameter packer.
- While tool on surface, noticed power module between the pump out module & MRSC (1 gallon) sample chamber was not working.
- Lost 1:45 hrs while replacing the power module between the pump out module & MRSC (1 gallon) sample chamber.
- In total conducted 26 pre-test with 6 tight test, 20 no seat. Of the 26 pre-test 3 test conducted in shale (2 confirmed seat, 1 no seat) and 1 test conducted in the casing to confirm packer integrity in the casing while pulling out of the hole on run 2.

Run 4: CMR

- Tools too light-floating in mud while running in hole, also magnet catching on to casing.
- Added DLT tools to weigh up tool string.
- Bottom hole temperature recorded at 134.7degC.

Run 5: MSCT-GR

- Run aborted at 3117m after observing a gain in the trip tank.
- A wiper trip was conducted to condition the well before attempting to conduct MSCT's.
- MSCT was re-run following the wiper trip.
- Of the 26 cores cut, 11 were good, 3 were partial recovery, 12 were lost
- Marker disks were found blocking the core catcher tube
- Photographs of the undisturbed core were taken after retrieval from the tool and are attached
- Despite missing marker disks (failed to be deployed), the only uncertainty remains regarding sample from depth 3464m. This is probably from a deeper depth.

Interpretation Procedures and Parameters

A deterministic approach was used to evaluate Callister due to the poor quality of the wireline logs. Due to the excessive tool stick and ‘jerky’ logs, the logs were depth matched individually and referenced to the MWD GR. The resistivity logs were not used in the interpretation (apart from MSFL) due to excessive tool sticking. The MWD ATR and PSR resistivity readings were used in place of the wireline logs as they are more robust and not affected by the adverse hole conditions seen on the wireline logs.

The Spectral gamma ray log was not used due to the high concentrations of potassium in the well bore (8%). Standard Gamma ray logs were used. As a result spectral clay typing could not be used in the analysis. Elevated barite also affected the PEF logs and this could not be used in the interpretation. Poor borehole conditions and tool stick-slip affects all pad device tools, particularly density and the MSFL. Where possible, elastic depth matching has removed some of the effects of tool sticking, but washouts affect the response of pad tools and these have not been corrected. As a result, badhole processing switches the primary porosity from the nuclear logs to the sonic logs. Due to badhole, the density log was synthetically replaced so as to compensate for bad hole. The following parameters were used in the analysis-

- **Volume Of Shale**

The shale volume (V_{sh}) was calculated using the Density-Neutron xplot technique. The equations are:

$$V_{SH} DN = \frac{(a - b)}{(c - d)}$$

where:

$$a = (\rho_{ma} - \rho_{fl}) * (nphi_{fl} - nphi)$$

$$b = (\rho - \rho_{fl}) * (nphi_{fl} - nphi_{ma})$$

$$c = (\rho_{ma} - \rho_{fl}) * (nphi_{fl} - nphi_{sh})$$

$$d = (\rho_{sh} - \rho_{fl}) * (nphi_{fl} - nphi_{ms})$$

ρ = density (K/M3)

fl = fluid properties

sh = shale properties

ma = matrix properties

$nphi$ = neutron log (environmentally corrected)

- **Porosity**

Total Porosity, PHIT (ϕ) was using the following relationships:

$$sphi = \frac{(DT - 55.5)}{DT} * 0.45,$$

$$dphi = \frac{\rho_{ma} - \rho}{\rho_{ma} - \rho_{fl}},$$

$$nphi = nphi_{ss},$$

$$phix = \frac{(dphi + nphi_{ss})}{2},$$

$$dphix = \min(dphi, phix) \ \&$$

$$phit = \text{badhole} > 0.1, sphi, dphix$$

Effective Porosity, PHIE (ϕ_e) is calculated as follows:

$$phie = phit - (phi_{sh} * Vsh)$$

where;

$$phi_{sh} = 0.18$$

- **Water Saturation.**

The water saturation was derived using the Psuedo-Archie Equation as defined below:

$$Sw = \sqrt[n]{\frac{aRw}{\phi^m RT}}$$

Southern Margin Cut-off values

The following cut-off values were used in defining pay,

$$\phi_e > 10\% \text{ \& } Swt < 70\%$$

Conclusions

1. No Net pay was identified. Residual gas shows occur in the Waarre A Formation, but these quite small.
2. Poor log quality made proper evaluation difficult.
3. Callister 1 was plugged and abandoned with gas shows.

Attached is the well evaluation summary (WES) plot for Callister 1.

/data/wes_ot/callister1_04129.cgm

APPENDIX II: HYDROCARBON SHOW REPORT

Only trace fluorescence was observed in Callister-1.

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OIL SHOW EVALUATION REPORT

WELL: Callister-1
INTERVAL: 3426'-3435'
FORMATION: Waarre Formation

GEOLOGIST: R. Subramanian

| | | | | | | | | | | |
|----------------------------|----------------------|-------------------------|-------------------|-------------------------|-----------------------------|------------------|-----------------------|------------|-------------------|---------|
| C1 ppm | <5k | 10k | 20k | 30k | 40k | 50k | 100k | 150k | 200k | >250k |
| C2+ ppm | <500 | 750 | 1k | 2k | 3k | 4k | 5k | 7.5k | 10k | >15k |
| Porosity Ø | Tight | | | poor | | fair | | good | | |
| % with fluorescence | Trace | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | >90 |
| Fluorescence appearance | Trace | | spotted | | | streaked | | patchy | | solid |
| Brightness of fluorescence | v. dull | | dull | | dim | | | mod bright | v. bright | glowing |
| Type of cut | Trace | v. slow crush cut | Weak crush cut | instant crush cut | v. slow streaming cut | slow stream | moderate streaming | streaming | Fast Streaming | instant |
| Residue on spot plate | Trace | heavy trace | v. thin ring | thin ring | Moderately thick ring | v. thick ring | thin film | thin film | thick film | solid |
| Show rating | Trace | | poor | | fair | | good | | | |
| Comments: | Yellow fluorescence. | | | | | | | | | |

APPENDIX III : GEOTHERMAL GRADIENT

Data from Wireline Logs were used to estimate a Geothermal Gradient. An extrapolated static bottom hole temperature of 133°C at 3917m (total depth) and a geothermal gradient of 3.0°C/100m were calculated from downhole temperatures recorded during logging operations.

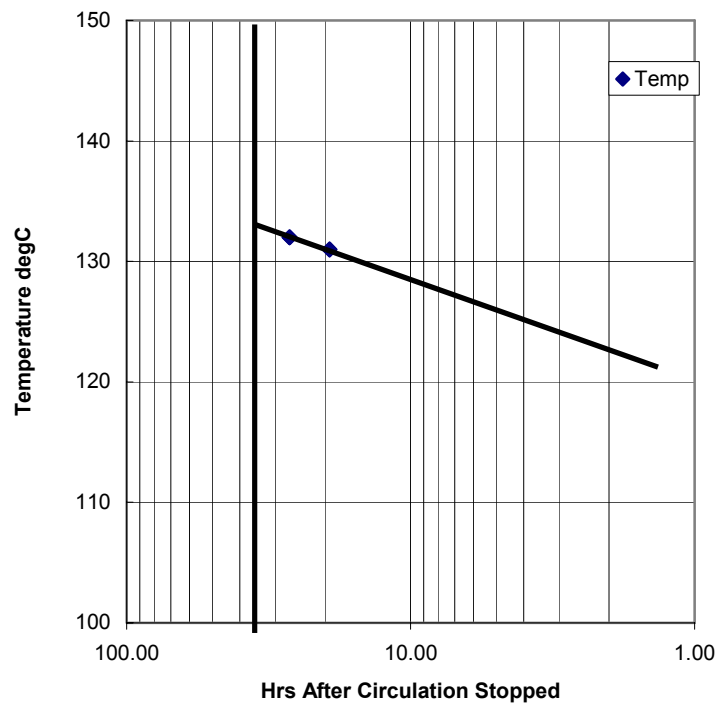
| LOG | TEMP (°C) | DEPTH (m) | TIME SINCE LAST CIRCULATION |
|----------------|--------------|--------------|--------------------------------|
| PEX | 87 | 2550 | 21.5 hrs |
| Triple Combo | 131 | 3917 | 19.3 hrs |
| MDT | 132 | 3917 | 26.7 hrs |
| CMR | 137 | 3865 | 11.75 hrs |
| CSI Checkshots | 138 | 3903 | 24.25 hrs |
| Seabed | 10 | 158 | |

The results are depicted graphically overleaf.

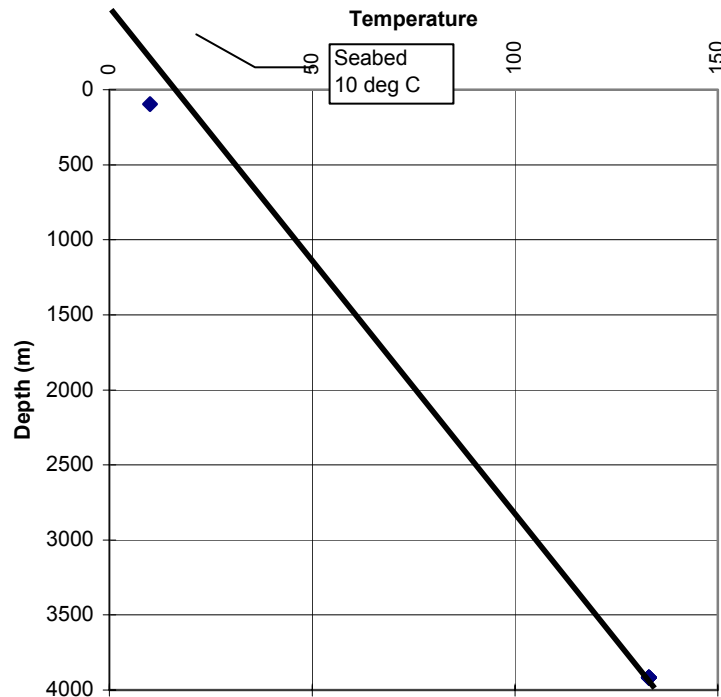
Well Name: Callister-1

Santos

Extrapolation to Determine Static BHT



Geothermal Gradient



APPENDIX IV : PETROLOGY REPORT

No petrology work was done on Callister 1 samples.

APPENDIX V : PALYNOLOGY REPORT



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Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 1 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|---|-------------------------------------|----------------------|------|------------------|-------|---------------|---|
| | | | | % | AGE | | | | |
| CUTT | 1460 | <i>Isabelidinium pellucidum</i> (?) (Late Campanian) | Timboon Fm | R | Perm | Fair | Mod. | Mod. | Restricted palynomorph assemblage lacking both dinocyst and spore-pollen marker taxa. Tentatively assigned to <i>I. pellucidum</i> Zone on basis of apparent absence of <i>X. australis</i> and <i>T. lilliei</i> . Shallow marine. |
| CUTT | 1505 | Upper <i>Xenikoon australis</i> (Early Campanian) | Paaratte Fm | R | Perm | Fair | Mod. | Mod | Very restricted dinocyst assemblage with rare <i>X. australis</i> and <i>Areosphaeridium suggestium</i> . Near shore marine. |
| CUTT | 1535 | Upper <i>Xenikoon australis</i> (Early Campanian) | Paaratte Fm | R | Perm | Fair | V.low | Low | Fairly restricted dinocyst assemblage with frequent <i>X. australis</i> (3%). Near shore marine. |
| CUTT | 1580 | Upper <i>Xenikoon australis</i> (Early Campanian) | Paaratte Fm | R | Perm | Fair | V.low | Low | Restricted palynomorph assemblage with prominent (5/21) <i>Xenikoon australis</i> and single specimen of <i>Nelsoniella aceras</i> (not seen in other samples). Spore-pollen limited, not diagnostic. Near shore marine. |
| CUTT | 1630 | Upper <i>Xenikoon australis</i> (Early Campanian) | Paaratte Fm | F | Perm | Fair | Mod. | Mod. | Moderate palynomorph assemblage with frequent (7/83) <i>Xenikoon australis</i> . Spore-pollen suite includes <i>Nothofagidites</i> spp. Near shore marine. |
| CUTT | 1655 | Upper <i>Xenikoon australis</i> (Early Campanian) | Paaratte Fm | F | Perm | Fair | Mod. | Mod. | Moderate palynomorph assemblage with common (5/43) <i>Xenikoon australis</i> . Spore-pollen suite restricted – not diagnostic. Near shore marine. |

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Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 2 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|--|-------------------------------------|----------------------|------|------------------|--------|---------------|---|
| | | | | % | AGE | | | | |
| CUTT | 1715 | Upper <i>Xenikoon australis</i> (Early Campanian) | Paaratte Fm | F | Perm | Fair | Low | Low | Very restricted palynomorph assemblage with <i>Areosphaeridium suggestium</i> and tentative identification of <i>Xenikoon australis</i> . Spore-pollen suite restricted – not diagnostic. Near shore marine. |
| CUTT | 1800 | <i>Xenikoon australis</i> (?) (Early Campanian) | Paaratte Fm | F | Perm | Fair | Low | Low | Very restricted palynomorph assemblage with a single specimen of <i>Heterosphaeridium</i> . Spore-pollen suite restricted – not diagnostic. Near shore marine. |
| CUTT | 1850 | <i>Xenikoon australis</i> (?) (Early Campanian) | Paaratte Fm | R | Perm | Fair | Low | Low | Restricted dinocyst assemblage with prominent <i>Heterosphaeridium</i> spp. and tentatively identified specimen of <i>Xenikoon australis</i> . Spore-pollen suite restricted – not diagnostic. Near shore marine. |
| CUTT | 1885 | <i>Xenikoon australis</i> (Early Campanian) | Paaratte Fm | F | Perm | Fair | Low | Low | Restricted dinocyst assemblage with rare <i>Xenikoon australis</i> and prominent <i>Heterosphaeridium</i> spp. <i>Nelsoniella</i> and older taxa not observed. Near shore marine. |
| CUTT | 1900 | Indeterminate | Indeterminate | R | Perm | Fair | V. low | V. low | Almost barren |
| CUTT | 1910 | Indeterminate | Indeterminate | R | Perm | Fair | V. low | V. low | Very restricted palynomorph assemblage with a single specimen of <i>Heterosphaeridium</i> . Spore-pollen suite very restricted – not diagnostic. Near shore marine. |

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Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 3 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|--|-------------------------------------|----------------------|------|------------------|-------|---------------|---|
| | | | | % | AGE | | | | |
| CUTT | 1985 | <i>Xenikoon australis</i> (Early Campanian) | Paaratte Fm | F | Perm | Fair | Low | Low | Restricted dinocyst assemblage with prominent <i>Heterosphaeridium</i> spp. (22%), rare <i>Xenikoon australis</i> (2 specimens) and a questionable specimen of <i>Nelsoniella aceras</i> . Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 2100 | <i>Nelsoniella aceras</i> (Early Campanian) | Skull Ck Mdst | - | - | Fair | Low | Mod. | Restricted dinocyst assemblage with rare <i>Nelsoniella aceras</i> , <i>Heterosphaeridium</i> spp. and frequent <i>Odontochitina porifera</i> . Spore-pollen suite possibly no older than <i>T. apoxyexinus</i> Zone on the basis of occurrence of <i>Latrobosporites amplus</i> . Near-shore marine. |
| CUTT | 2165 | <i>Nelsoniella aceras</i> (Early Campanian) | Skull Ck Mdst | R | Perm | Fair | Mod. | Mod. | Fairly rich, moderately diversity dinocyst suite with common <i>Nelsoniella aceras</i> , common <i>Heterosphaeridium</i> spp. and common <i>Odontochitina</i> spp. Spore-pollen suite possibly no older than <i>T. apoxyexinus</i> Zone on the basis of occurrence of <i>Latrobosporites amplus</i> . Shelfal marine. |
| CUTT | 2255 | <i>Isabelidinium rotundatum</i> (Santonian) | Nullawarre Grnsd | R | Perm | Fair | Mod. | Mod. | Moderate diversity dinocyst suite with common <i>Isabelidinium rotundatum</i> , frequent <i>Trithyrodinium vermiculatum</i> and <i>Amphidiadema denticulata</i> . Spore-pollen suite possibly no older than <i>T. apoxyexinus</i> Zone. Shelfal marine. |

Santos

Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 4 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|--|-------------------------------------|----------------------|------|------------------|--------|---------------|---|
| | | | | % | AGE | | | | |
| CUTT | 2270 | <i>Isabelidinium rotundatum</i> (Santonian) | Nullawarre Grnsd | - | - | Fair | V. low | Low | Restricted dinocyst assemblage with rare <i>Isabelidinium rotundatum</i> and frequent <i>Heterosphaeridium</i> spp. Spore-pollen suite restricted – not diagnostic. Near shore marine. |
| CUTT | 2270 | <i>Isabelidinium rotundatum</i> (Santonian) | Nullawarre Grnsd | F | Perm | Fair | Low | Mod. | Rich, moderately diverse dinocyst suite with frequent <i>Isabelidinium rotundatum</i> , frequent <i>Trithyrodinium vermiculatum</i> and abundant <i>Heterosphaeridium</i> spp. Spore-pollen suite possibly no older than <i>T. apoxyexinus</i> Zone. Near-shore marine. |
| CUTT | 2270 | <i>Isabelidinium rotundatum</i> (Santonian) | Nullawarre Grnsd | R | Perm | Fair | Mod. | Mod. | Low diversity dinocyst suite with frequent <i>Isabelidinium rotundatum</i> , <i>Amphidiadema denticulata</i> with abundant <i>Heterosphaeridium</i> spp. and frequent <i>Trithyrodinium vermiculatum</i> . Shelfal marine. |
| CUTT | 2310 | <i>Isabelidinium rotundatum</i> (Santonian) | Nullawarre Grnsd | R | Perm | Fair | Mod. | Mod. | Low diversity dinocyst suite with frequent <i>Isabelidinium rotundatum</i> , <i>Amphidiadema denticulata</i> with common <i>Heterosphaeridium</i> spp. and frequent <i>Trithyrodinium vermiculatum</i> . Shelfal marine. |
| CUTT | 2320 | <i>Isabelidinium rotundatum</i> (Santonian) | Nullawarre Grnsd | R | Perm | Fair | Mod. | Mod. | Low diversity dinocyst suite with frequent <i>Isabelidinium rotundatum</i> , <i>Amphidiadema denticulata</i> with common <i>Heterosphaeridium</i> spp. and frequent <i>Trithyrodinium vermiculatum</i> . Shelfal marine. |

Santos

Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 5 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|---|---|----------------------|------|------------------|-------|---------------|---|
| | | | | % | AGE | | | | |
| CUTT | 2350 | <i>Isabelidinium rotundatum</i> to <i>Isabelidinium cretaceum</i> (Santonian) | Nullawarre Grnsd to Belfast Mdst "C" | F | Perm | Fair | Low | Mod. | Low diversity dinocyst suite with frequent <i>Isabelidinium rotundatum</i> , <i>I. cretaceum</i> and a number of specimens transitional to <i>I. cretaceum elongatum</i> (variety lacking apical horn). Accessory taxa include <i>Amphidiadema denticulata</i> with common <i>Heterosphaeridium</i> spp. and frequent <i>Trithyrodinium vermiculatum</i> . Shelfal marine. |
| CUTT | 2400 | <i>Isabelidinium cretaceum</i> (Santonian) | Belfast Mudstone "C" | R | Perm | P-F | Mod. | Mod. | Rich dinocyst assemblage, dominated by <i>Heterosphaeridium</i> spp. (50%+), with <i>Amphidiadema denticulata</i> , frequent <i>Odontochitina wannabe</i> and frequent <i>Trithyrodinium vermiculatum</i> . The <i>Isabelidinium</i> suite includes <i>I. cretaceum</i> , <i>I. cretaceum elongatum</i> (Marshall) and <i>I. belfastense rotundatum</i> (sensu Marshall). Shelfal marine. |
| CUTT | 2450 | <i>Isabelidinium cretaceum</i> (Santonian) | Belfast Mudstone "C" | R | Perm | VP-F | Mod. | Mod. | Moderately diverse dinocyst assemblage with common <i>Heterosphaeridium</i> spp. (15%+), <i>Amphidiadema denticulata</i> , <i>Isabelidinium cretaceum elongatum</i> , rare <i>Odontochitina wannabe</i> and frequent <i>Trithyrodinium vermiculatum</i> . Shelfal marine. |

Santos

Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 6 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|--|---------------------------------------|----------------------|------|------------------|-------|---------------|---|
| | | | | % | AGE | | | | |
| CUTT | 2500 | <i>Isabelidium cretaceum</i> (Santonian) | Belfast Mudstone "C" | R | Perm | P-F | Mod. | Mod. | Low diversity microplankton suite, dominated by <i>Heterosphaeridium</i> spp. (25%+) with frequent <i>Isabelidium cretaceum</i> and <i>I. cretaceum elongatum</i> . <i>Odontochitina triangularis</i> and <i>Trithyrodinium vermiculatum</i> recorded. Shelfal marine. |
| CUTT | 2550 | <i>Isabelidium cretaceum</i> (Santonian) | Belfast Mudstone "C" | R | Perm | P-F | Mod. | Mod. | Moderately diverse dinocyst assemblage with common <i>Heterosphaeridium</i> spp. (25%), <i>Amphidiadema denticulata</i> , <i>Isabelidium cretaceum</i> <i>I. cretaceum elongatum</i> and rare <i>Odontochitina magna</i> . Shelfal marine. |
| CUTT | 3060 | <i>Conosphaeridium striatoconum</i> to upper <i>Kiokansium polypes</i> (Lower Coniacian to upper Turonian) | Belfast Mudstone "C" to Flaxman Fm | 2 | Perm | VP-F | Mod. | Mod. | Relatively rich, moderately diverse, microplankton suite with prominent <i>Heterosphaeridium</i> spp. (12%) and <i>Amosopollis cruciformis</i> (8%). <i>C. striatoconum</i> Zone pick based, tentatively, on questionable specimen of <i>C. striatoconum</i> . <i>K. polypes</i> Zone pick based on occurrence of the eponymous species with frequent <i>Apteodinium</i> sp. (3%). Near shore marine. |
| CUTT | 3159 | <i>Kiokansium polypes</i> (Turonian) | Flaxman Fm | - | - | P-F | Mod. | Mod. | Lean, moderate diversity, dinocyst suite with <i>Kiokansium polypes</i> , frequent <i>Heterosphaeridium</i> spp. (7%) and rare <i>Amosopollis cruciformis</i> . Spore-pollen suite not diagnostic. Near shore marine. |

Santos

Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 7 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|---|-------------------------------------|----------------------|------|------------------|-------|---------------|--|
| | | | | % | AGE | | | | |
| CUTT | 3225 | <i>Kiokansium polypes</i> (Turonian) | Flaxman Fm | - | - | P-F | Mod. | Mod. | Rich, moderately diversity, dinocyst suite with frequent <i>Kiokansium polypes</i> (4%), common <i>Heterosphaeridium</i> spp. (21%), <i>Apteodinium</i> sp. and <i>Palaeoperidinium cretaceum</i> . Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 3243 | <i>Kiokansium polypes</i> (Turonian) | Flaxman Fm | - | - | P-F | Mod. | Mod. | Rich, low diversity, dinocyst suite with frequent <i>Kiokansium polypes</i> (3%), common <i>Heterosphaeridium</i> spp. (15%) and frequent <i>Apteodinium</i> sp. (3%). Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 3264 | <i>Kiokansium polypes</i> (Turonian) | Flaxman Fm | 1 | Perm | P-F | Mod. | Mod. | Lean, low diversity, dinocyst suite with frequent <i>Heterosphaeridium</i> spp. (6%), <i>Apteodinium</i> sp. and <i>Kiokansium polypes</i> . Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 3309 | <i>Kiokansium polypes</i> (Turonian) | Flaxman Fm | - | - | P-F | Mod. | Mod. | Lean, low diversity, dinocyst suite with frequent <i>Heterosphaeridium</i> spp. (3%), <i>Apteodinium</i> sp., <i>Circulodinium deflandrei</i> (?), <i>Cyclonephelium compactum</i> and <i>Isabelidinium</i> spp. Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 3348 | <i>Kiokansium polypes</i> (Turonian) | Flaxman Fm | - | - | P-F | High | Mod. | Very rich, moderately diverse, dinocyst suite with a major <i>Heterosphaeridium</i> spp. acme (75%), <i>Apteodinium</i> sp., <i>Cyclonephelium compactum</i> and <i>Palaeoperidinium cretaceum</i> . Spore-pollen suite not diagnostic. Near shore marine. |

Santos

Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 8 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|---|-------------------------------------|----------------------|------|------------------|-------|---------------|---|
| | | | | % | AGE | | | | |
| CUTT | 3399 | <i>Kiokansium polypes</i> (Turonian) | Flaxman Fm | - | - | P-F | Mod. | Mod. | Rich (40% total palynomorphs), moderate diversity, dinocyst suite with common <i>Cribroperidinium edwardsii</i> (12%), common <i>Heterosphaeridium</i> spp. (16%), <i>Apteodinium</i> sp., <i>Cyclonephelium compactum</i> , <i>Isabelidinium</i> cf. <i>evexus</i> and <i>Kiokansium polypes</i> . Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 3432 | <i>Kiokansium polypes</i> (Turonian) | Flaxman Fm | - | - | VP-F | Mod. | Mod. | Rich (48% total palynomorphs), moderately diverse, dinocyst suite with common <i>Cribroperidinium edwardsii</i> (11%), common <i>Heterosphaeridium</i> spp. (21%), <i>Kiokansium polypes</i> , <i>Palaeoperidinium cretaceum</i> and <i>Spinidinium</i> sp. Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 3459 | <i>Cribroperidinium edwardsii</i> (Turonian) | Waarre Fm "B" (?) | 1 | Perm | P-F | Mod. | Mod. | Rich (37% total palynomorphs), low diversity, dinocyst suite dominated by <i>Heterosphaeridium</i> spp. (27%), with frequent <i>Cribroperidinium edwardsii</i> (5%), <i>Cyclonephelium compactum</i> and <i>Chlamydophorella nyei</i> (2%). Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 3462 | <i>Cribroperidinium edwardsii</i> (Turonian) | Waarre Fm "B" (?) | 1 | Perm | VP-F | Mod. | Mod. | Relatively lean (13% total palynomorphs), low diversity, dinocyst suite with <i>Cyclonephelium compactum</i> (5%), <i>Heterosphaeridium</i> spp. (7%), <i>Chlamydophorella nyei</i> and <i>Circulodinium deflandrei</i> (?). Spore-pollen suite not diagnostic. Near shore marine. |

Santos

Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 9 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|---|-------------------------------------|----------------------|------|------------------|-------|---------------|---|
| | | | | % | AGE | | | | |
| CUTT | 3486 | <i>Cribroperidinium edwardsii</i> (Turonian) | Waarre Fm "A" | 1 | Perm | VP-F | Low | Mod. | Relatively lean (11% total palynomorphs), low diversity, dinocyst suite with <i>Cyclonephelium compactum</i> (4%), <i>Heterosphaeridium</i> spp. (5%), <i>Circulodinium deflandrei</i> (?) and fragments of <i>Cribroperidinium edwardsii</i> (possibly equivalent to 1-2%). Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 3507 | <i>Cribroperidinium edwardsii</i> (Turonian) | Waarre Fm "A" | 1 | Perm | VP-F | Low | Mod. | Relatively lean (10% total palynomorphs), low diversity, dinocyst suite with <i>Cyclonephelium compactum</i> (5%), <i>Heterosphaeridium</i> spp. (4%), <i>Kiokansium polypes</i> and <i>Oligosphaeridium pulcherrimum</i> . Spore-pollen suite not diagnostic. Near shore marine. |
| CUTT | 3570 | Lower <i>Hoegisporis trinalis</i> (Turonian) | Waarre Fm "A" | 1 | Perm | VP-F | Low | Mod. | Spore-pollen suite (98% of total palynomorphs) includes frequent <i>Appendicisporites distocarinatus</i> (4%) and probable <i>Phyllocladidites mawsonii</i> . <i>Hoegisporis trinalis</i> and <i>Laevigatosporites musa</i> were not recorded. 2 specimens of <i>Heterosphaeridium</i> spp. were recorded during the count – other dinocysts were not observed. Fluvial to fringing marine. |
| CUTT | 3593 | Lower <i>Hoegisporis trinalis</i> (Turonian) | Waarre Fm "A" | 1 | Perm | VP-F | Low | Mod. | Spore-pollen suite (99% of total palynomorphs) includes <i>Appendicisporites distocarinatus</i> , <i>Hoegisporis trinalis</i> , <i>Phyllocladidites eunuchus</i> and <i>P. mawsonii</i> . A single specimen of <i>Heterosphaeridium</i> was recorded. Fluvial to fringing marine. |

Santos

Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 10 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|---|-------------------------------------|----------------------|------|------------------|-------|---------------|---|
| | | | | % | AGE | | | | |
| CUTT | 3593 | Lower <i>Hoegisporis trinalis</i> (Turonian) | Waarre Fm "A" | 2 | Perm | VP-F | Mod. | Mod. | Spore-pollen suite (98% of total palynomorphs) includes <i>Appendicisporites distocarinatus</i> (4%), common <i>Cicatricosisporites</i> spp. (ca 17%) and <i>Hoegisporis trinalis</i> . A lean dinocyst component includes <i>Cribroperidinium edwardsii</i> , <i>Heterosphaeridium</i> spp., <i>Kiokansium polypes</i> and <i>Odontochitina</i> sp. Near shore marine. |
| CUTT | 3723 | Lower <i>Hoegisporis trinalis</i> (Turonian) | Waarre Fm "A" | 1 | Perm | P | Low | Mod. | Spore-pollen suite (99% of total palynomorphs) includes <i>Appendicisporites distocarinatus</i> (3%), common <i>Cicatricosisporites</i> spp. (10%) and <i>Phyllocladidites mawsonii</i> . A single specimen of <i>Heterosphaeridium</i> spp. was recorded. Near shore marine. |
| CUTT | 3822 | Lower <i>Hoegisporis trinalis</i> (?) (Turonian) | Waarre Fm "A" (?) | - | - | P | Low | Mod. | Spore-pollen constitute 99% of total palynomorphs and are poorly preserved. Zone pick tentatively supported by questionable occurrence of <i>Appendicisporites distocarinatus</i> and <i>Phyllocladidites mawsonii</i> . Rare <i>Heterosphaeridium</i> specimens considered caved (much lighter). Non-marine (?). |

Santos

Study: Callister No. 1

Author: R. Helby

INTERIM PALYNOLOGY REPORT - COMPOSITE

Page 11 of 11

| SAMPLE | DEPTH (metres) | PALYNOSTRATIGRAPHICAL UNIT (Age) | INFERRED STRATIGRAPHICAL UNIT | REWORKED ELEMENTS | | PRESER VATION | YIELD | DIVER SITY | REMARKS |
|--------|-------------------|--|-------------------------------------|----------------------|-----|------------------|--------|---------------|--|
| | | | | % | AGE | | | | |
| CUTT | 3870 | Lower <i>Hoegisporis trinalis</i> (Turonian) | Waarre Fm "A" | - | - | P | Low | Mod. | Zone pick supported by unequivocal <i>Appendicisporites distocarinatus</i> and probable <i>Phyllocladidites eunuchus</i> . <i>Hoegisporis trinalis</i> recorded, but possibly caved. <i>Kiokansium polypes</i> and several specimens of <i>Heterosphaeridium</i> spp. recorded (some or all of the latter may be caved – lighter colour). Near shore marine (?). |
| CUTT | 3870 | Lower <i>Hoegisporis trinalis</i> to <i>Coptospora paradoxa</i> (Albian to Turonian) | Waarre Fm "A" to Eumeralla Fm | - | - | P | V.low | Low | Very lean assemblage, poorly preserved, with "frequent" <i>Cicatricosisporites</i> spp., rare <i>Dilwynites granulatus</i> and <i>Triporoletes</i> spp. None of the diagnostic elements of the <i>H. trinalis</i> Zone were observed. A single specimen of <i>Heterosphaeridium</i> recorded – considered to be caved. Non-marine (?). |
| CUTT | 3914 | Lower <i>Hoegisporis trinalis</i> to <i>Coptospora paradoxa</i> (Albian to Turonian) | Waarre Fm "A" to Eumeralla Fm | - | - | P | Ex.low | Low | Extremely lean assemblage, poorly preserved, with <i>Appendicisporites distocarinatus</i> (possibly caved), common <i>Cicatricosisporites</i> spp. and <i>Triporoletes</i> sp. No other of the diagnostic elements of the <i>H. trinalis</i> Zone were observed. No dinocysts observed. Non-marine. |

ENCLOSURE I : COMPOSITE LOG (1:500 SCALE)

ENCLOSURE III : DEPTH STRUCTURE MAPS

ENCLOSURE III : LOG INTERPRETATION ANALOGUE PLOT