

**MAXX
HUGHES**
INTEQ

LOGISTICS INTEQ
08 93486802

Daily Drilling Mud Report 2

API#	Report Date	29/Sep/2001	Depth MD	173 m	TYD	m
Acc.#	Spud Date	29/Sep/2001	Present Activity	Drill 17.5"		
Operator	Contractor	Woodside Energy Limited	Rig No.	Ocean Bounty		
Report For	Report For	M Jackson/J Trethewie	Legal Description	Exploration		
Well Name and Number	Field or Block Number	Geographe North-1	Basin, Offshore Area	State	Country	
		VIC / P43	Bass Strait	Victoria	Australia	

Drilling Assembly			Casing / Riser			Volumetric			Pump Information		
Hole Size	Depth	Bit Type	OD	ID	Set	Hole	Stroke	Time	PSI	Flow Rate	Spm
17.5 in	173 m						National 12-P-160	12	6	97	0.1018
						Pits	National 12-P-160	12	6	97	0.1018
							National 12-P-160	12	6	97	0.1018
						Total Vol.					
						In Storage					
						2675					
Hole Information											
Hole Inclination										deg	
Circulating Pressure										psi	
Water Depth										82	m
Total Flow										0.00	bpm

Mud Properties				Drill Collar Ann. Vel.				Circulation Times			
Source	PHG	Guar	TD PHG	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Time	04:00	17:30	20:45	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Sample Temp C	49	49	49	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Flowline Temp C				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Depth MD m	106	163	163	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Mud weight sg	1.05	1.03	1.15	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Funnel vis. sec/qt	200	155	127	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Mastic Viscosity cp	18	27	29	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Yield Point lbs/100ft2	57	54	28	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Gels 10 sec lbs/100ft2	46	20	12	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Gels 10 min lbs/100ft2	64	22	16	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Gels 30 min lbs/100ft2				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
API Filtrate cc	n/c	n/c	7.7	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

HTHP API				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
HTHP Temp. C				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Cake API				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Cake HTHP				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

% Water				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
% Oil				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

% Solids				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
% Corr. Solids				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

% Glycol				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Sand Content				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

MBT ppb	30.00		20.00	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Chloride mg/l	1 500		43 500	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Total Hardness mg/l	380		420	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Magnesium mg/l			37	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Calcium mg/l			360	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Potassium mg/l			45000	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

CaCl2 mg/l				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
NaCl mg/l	2 475		4 449	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

MgCl2 mg/l				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
KCl mg/l			85 302	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

pH	10	7.1	9.2	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Alk. Pm				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Alk. Pf				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Alk. Mf				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Hydroxyl mg/l				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Carbonates mg/l				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

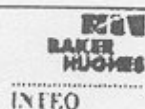
Bicarbonates mg/l				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
KCl ppb			30	DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

Penetrex ppb				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
Glycol ppb				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB
				DC#1 m/min	DC#2 m/min	DC#3 m/min	DC#4 m/min	Surface to bit min	Full Cycle Time min	Mud Type	PHB

BHI Rep.	Rep. Phone	Warehouse	Warehouse Phone	Daily Cost	Cum. Cost	Inventory Value
D Berry / A Owen	9348 6953	Dampier / Portland		20 716.67	20 716.67	99 242.99

Any opinion and/or recommendation, expressed orally or written herein, has been prepared carefully and may be used if the user so elects. However, no representation or warranty is made by ourselves or our agents as to the correctness or completeness, and no liability is assumed for any damages resulting from the use of same.



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Baker Hughes INTEQ

Daily Drilling Mud Report 2

API#	Report Date	29/Sep/2001	Depth MD	173 m	TVD	m
ACC.#	Spud Date	29/Sep/2001	Present Activity	Drill 17.5"		
Operator	Contractor	Diamond Offshore		Rig No.	Ocean Bounty	
Report For	Report For	Ged Johnson / Ron Safar		Legal Description	Exploration	
Well Name and Number	Field or Block Number	VIC / P43		Lease, Offshore Area	State	Country
Geographe North-1				Bass Strait	Victoria	Australia

Totals

Previous Cost US\$.00	Total Inventory Value US\$	99 242.99	Total Weight Material MT	116.99
Daily Cost US\$	20 716.67	Total Chemical Deck Load MT	146.26	Total Pit Weight MT	
Cumulative Cost US\$	20 716.67	Max Potential MudWt opgr		Total Deck Load MT	146.26

Products and Services

Products	Units	Initial Balance	Final Balance	Used	Unit Cost	Total Cost	Closing Balance	Comments
ALPLEX	50 lb bag	0			73.01	.00	0	
AQUA-COL	200 liter drum	14			669.75	.00	14	
CALCIUM CHLORIDE 96%	25 kg bag	40			17.12	.00	40	
CALCINIC SODA	25 kg bag	21			26.01	546.00	15	
CHEK-LOSS	25 lb bag	102			42.27	.00	102	
ELBOL	20 liter pail	21			80.35	80.85	20	
MIL-BAR	25 kg bag	200			7.70	.00	200	
MIL-BAR	20 liter pail	26			48.77	.00	26	
NEW-DRILL	50 lb bag	14			47.85	.00	14	
PERNETEX	55 gal drum	4			736.52	.00	4	
PERNETEX	20 liter pail	3			153.87	461.58	3	
SAPP	25 kg bag	40			84.40	.00	40	
SODA-ASH	25 kg bag	31			13.17	51.66	27	
SODIUM BICARBONATE	25 kg bag	40			13.81	.00	40	
ALCOMER 320-P	25 kg bag	6			185.50	.00	6	
CIRCAL 1000	25 kg bag	24			18.15	.00	24	
CIRCAL 1000	25 kg bag	20			18.15	.00	20	
CIRCAL Y	25 kg bag	72			21.09	.00	72	
CITRIC ACID	25 kg bag	14			54.01	54.01	14	
DRISPAC R	50 lb bag	38			122.01	.00	38	
DRISPAC SI	50 lb bag	27			122.01	854.07	20	
FLOWZAN	25 kg bag	4			308.58	.00	4	
KWIKSEAL C	40 lb bag	0			37.52	.00	0	
KWIKSEAL F	40 lb bag	72			37.52	.00	72	
KWIKSEAL M	40 lb bag	62			37.52	.00	62	
MIL-GUAR	25 kg bag	165			70.47	1 197.99	148	
THERMOSET M	25 kg bag	31			61.19	.00	31	
GLUTERALDEHYDE 25%	5 gal pail	4			74.36	74.36	3	
THERMOSET F	25 kg bag	62			61.19	.00	62	
AQUA-COL B	200 liter Drum	14			937.66	.00	14	
ELBOL	20 liter pail	21			258.24	15 716.03	12 26	
ELBOL	25 kg pail	14			36.81	.00	14	
MODIFIER GEOGRAPHIC N	25 kg bag	0			45.77	.00	0	