

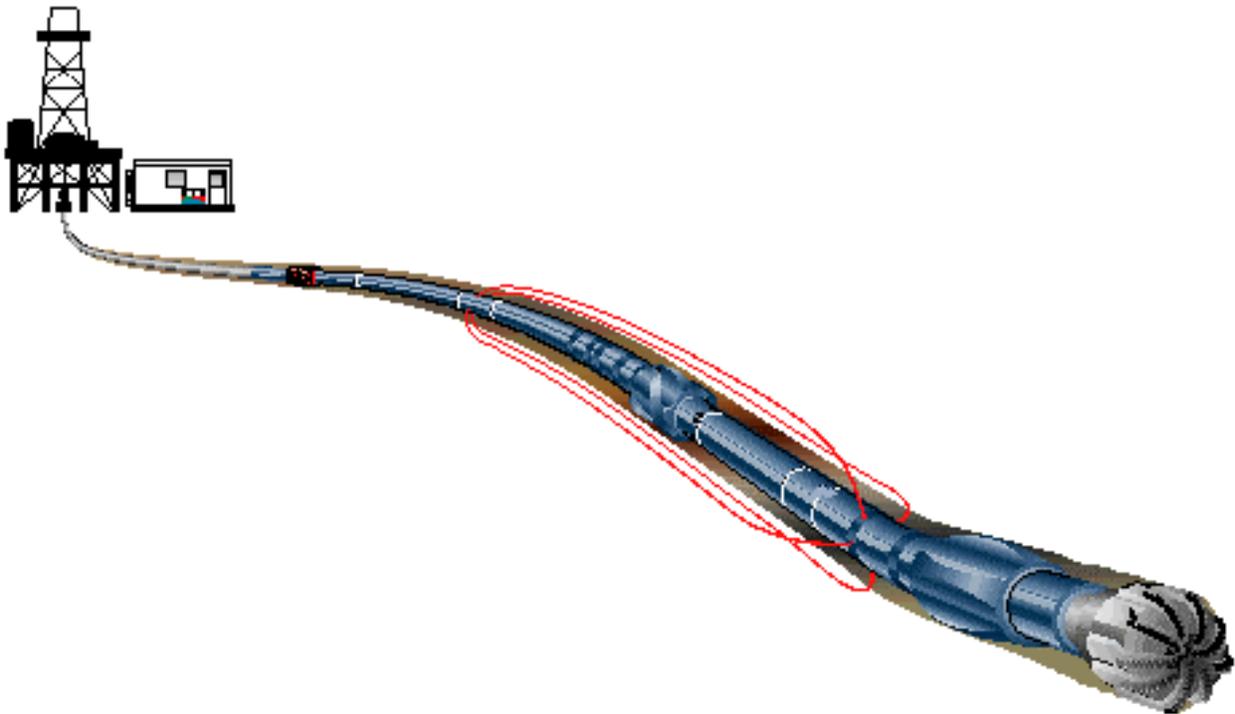
APPENDIX G

FEWD/MWD REPORT

Eagle Bay Resources N.L.

Northright1

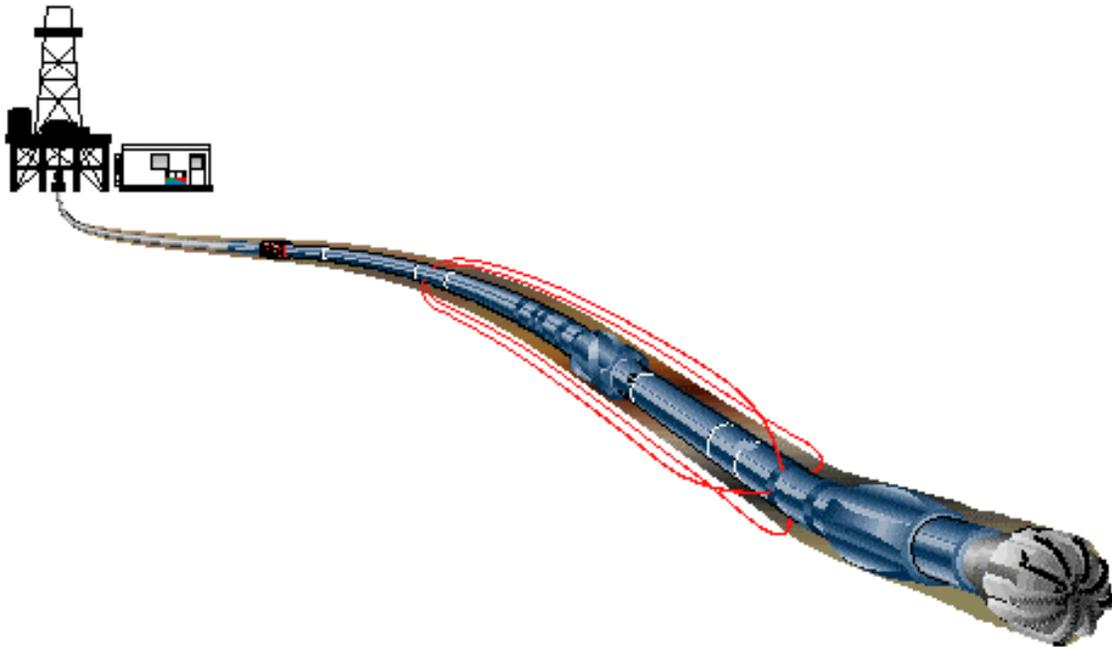
MWD – LWD End of Well Report



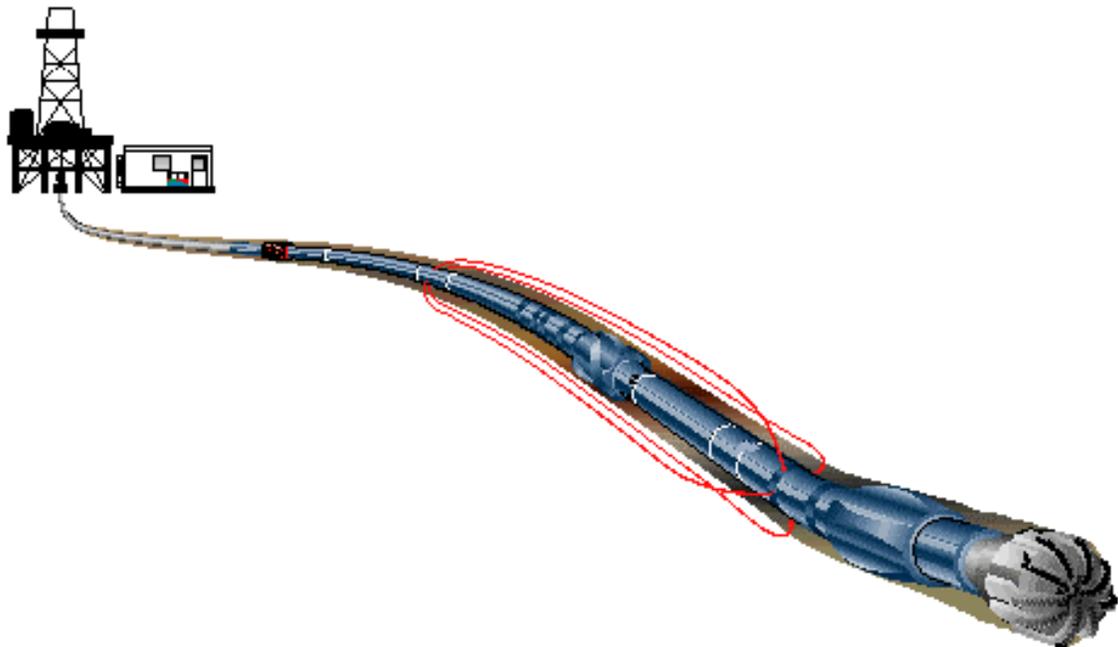
End of Well Report for Northright1

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- Geomagnetic and Survey Reference Criteria
- Survey Report
- Bit Run Summary



Logging Overview



Logging Overview

8 ½" Section:

Schlumberger Drilling and Measurements provided MWD and LWD services using the PowerPulse and ARC6 tools in the 8 ½" section of Northright1. The PowerPulse was installed with a MVC 4-axis shock/vibration unit that allowed the real-time monitoring of downhole drilling conditions with the purpose of providing a better understanding of the mechanics of the shocks occurring during drilling and reaming operations. The MVC data showed some low level shocks were recorded while drilling out of the float, shoe track and shoe but they were not deemed to be excessive to be of concern to damaging the PowerPulse or ARC6. No other shocks were recorded for the remainder of the hole section. The ARC was installed with an APWD (Annular Pressure While Drilling) sensor to monitor annular pressure and temperature during drilling and reaming operations.

The 8 ½" section was drilled and logged in one bit run and the following formation evaluation data was provided in real-time:

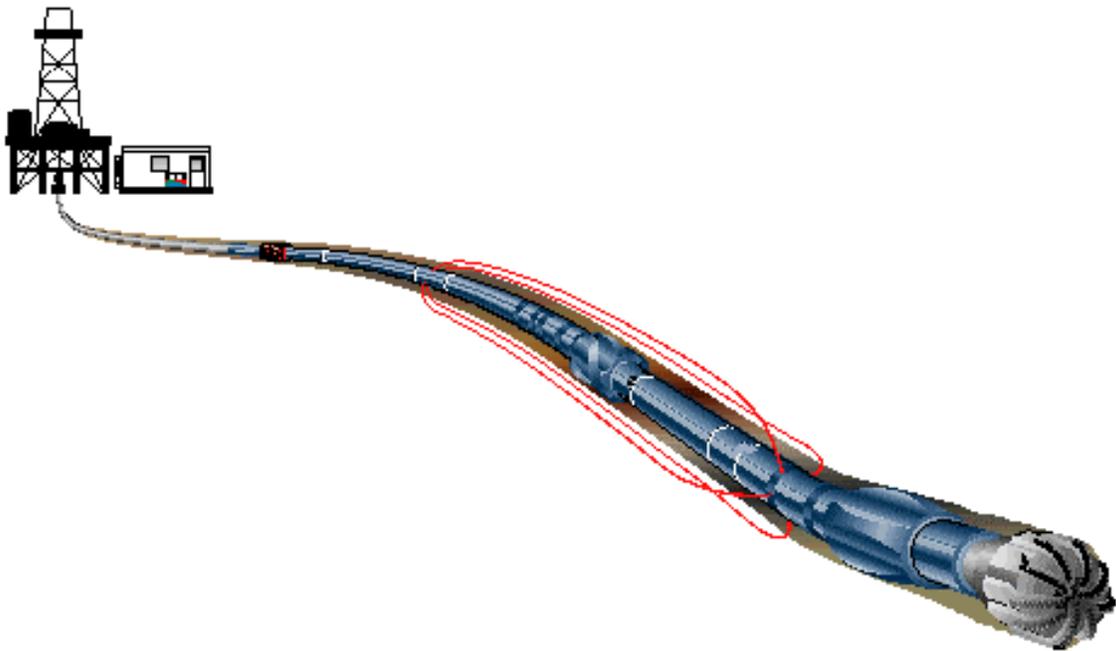
- ARC6 2MHz Phase Shift Induction Resistivity at 3 depths of investigation
- ARC6 Gamma Ray
- ARC6 Annular Pressure and Temperature

The following recorded mode formation evaluation measurements were provided once the LWD tools were on surface and the memory data retrieved:

- ARC6 2MHz Phase Shift Induction Resistivity at 5 depths of investigation
- ARC6 2MHz Attenuation Induction Resistivity at 3 depths of investigation
- ARC6 Gamma Ray
- ARC6 Annular Pressure and Temperature

No MWD or LWD operational problems were encountered during drilling of the 8 ½" section with minimal shocks recorded, a very good signal for surface demodulation for real-time logging data and good quality recorded mode logging data provided for the client.

General Information



General Information

Client: Eagle Bay Resources N.L.

Well Name: Northright-1

Rig: Diamond Offshore Ocean Bounty

Field: Exploration / Permit Zone VIC/P-41

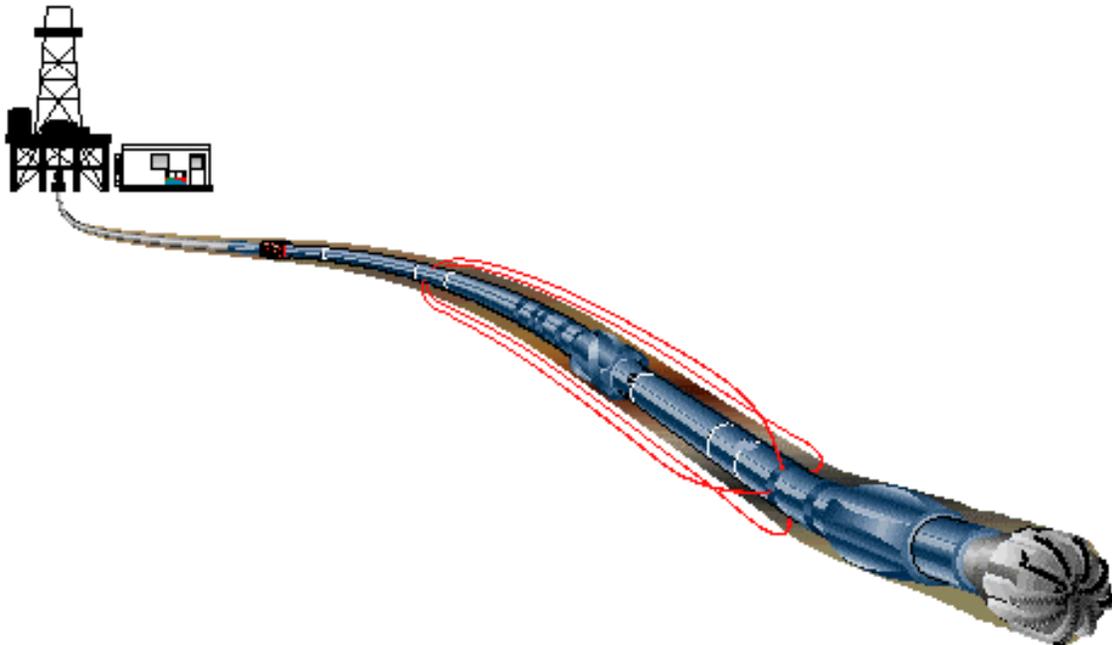
Location: Gippsland Basin, Offshore Victoria

Country: Australia

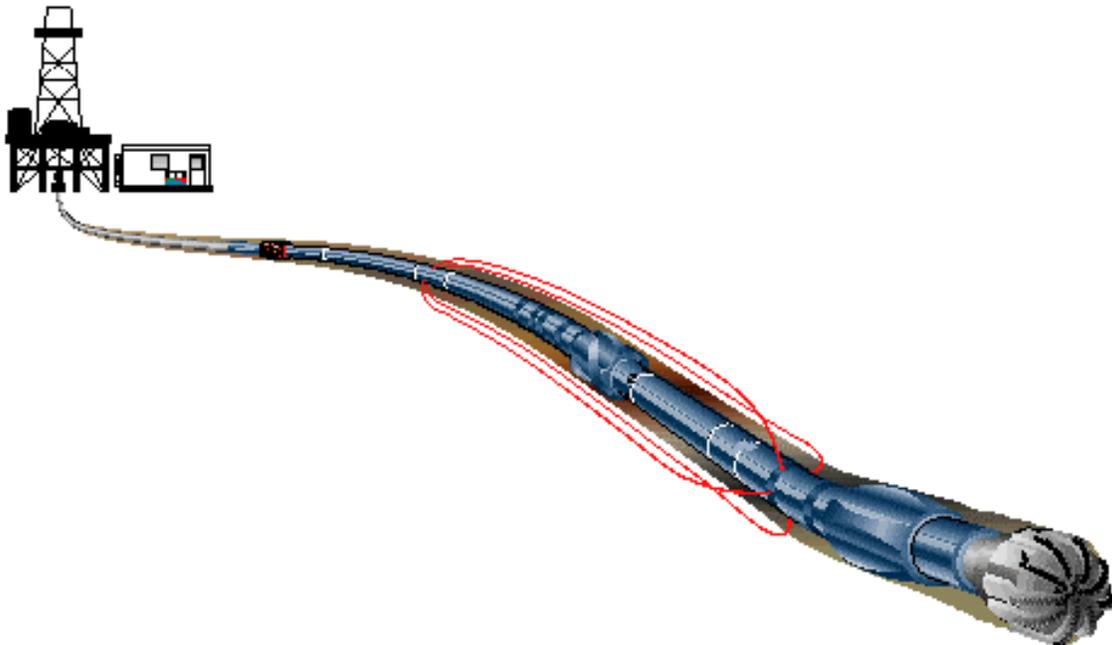
Cell Members: Anthony Strahan MWD/LWD Engineer
Milan Saicic MWD/LWD Engineer

Town Contacts: Ike Nitis Location Manager - Australia
Patrick Dassens Engineer In Charge - VIC

Company Representatives: M.Jackson
C.Wilson



Geomagnetic and Survey Reference Criteria



Geomagnetic and Survey Reference Criteria

Geomagnetic Data

Magnetic Model:	BGGM version 2000
Magnetic Date:	26-April-2001
Magnetic Field Strength:	1196.48 HCNT (1 HCNT = 50 nT)
Magnetic Declination:	13.35 degrees
Magnetic Dip:	-68.39 degrees

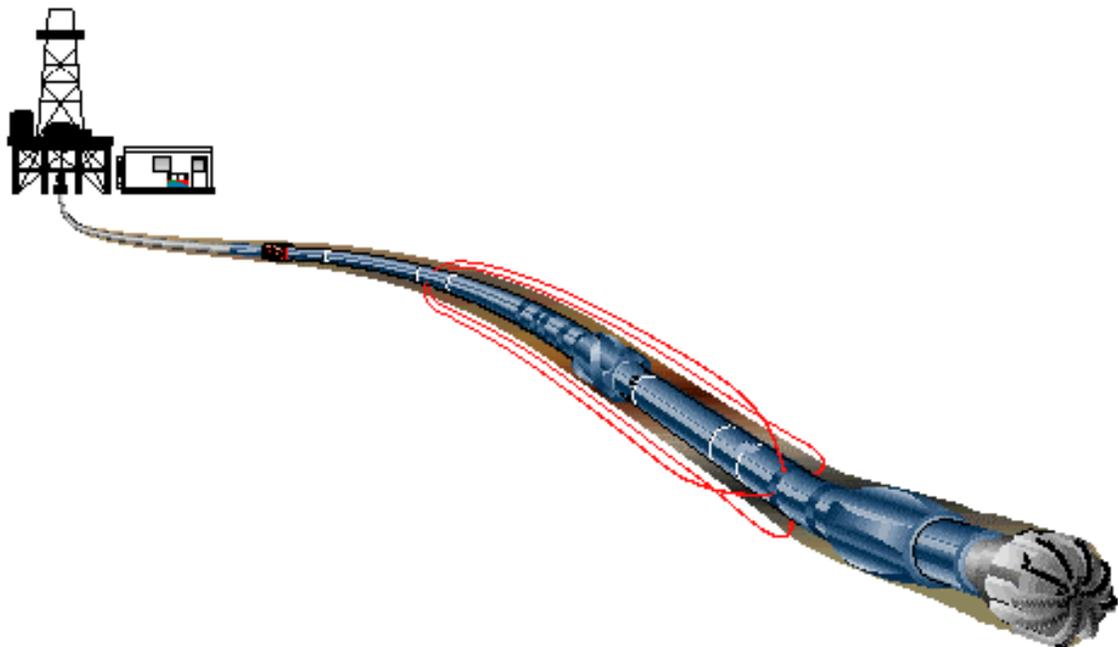
Survey Reference Criteria

Reference G:	1000.00 mG
Reference H:	1196.48 HCNT
Reference Dip:	-68.39 degrees
G value Tolerance:	2.50 mG
H value Tolerance:	6.00 HCNT
Dip Tolerance:	0.45 degrees

Survey Corrections Applied

Magnetic Declination:	13.35 degrees
Grid Convergence:	0 degrees
Total Azimuth Correction:	13.35 degrees

Survey Report



Survey Report

Seq #	Measured depth (m)	Incl angle (deg)	Azimuth angle (deg)	Course length (m)	TWD depth (m)	Vertical section (m)	Displ +N/-S- (m)	Displ +E/-W- (m)	Total displ (m)	At Azim (deg)	DLS (deg/10m)	Srvy tool type
1	130.53	0.00	0.00	0.00	130.53	5.40	5.40	-5.90	8.00	312.47	0.00	TIP
2	237.27	0.06	161.38	106.74	237.27	5.35	5.35	-5.88	7.95	312.27	0.01	MWD
3	319.46	0.35	263.49	82.19	319.46	5.28	5.28	-6.12	8.08	310.78	0.04	MWD

Bit Run Summary

