KAROON Gas Australia

DAILY DRILLING REPORT

Upstream Petroleum

Well	**Megascolides 1 Re-entry (Mobilization)**				
Date	12/12/2006	Drilling Rep Days	Chris Dann/Brian Holland	Wellsite Geologist	0
Report No.	47	Drilling Rep Nights	0	Rig Manager	Darren Thompson

BIT INFORMATION

Bit No.		IADC Code		**DRILLING in Last 24hrs**		**Calculated over Bit Run**	
Size		WOB (avg)		Progress		Cum Progress	
Mfr		RPM (avg)		On Bottom Hrs		Cum On Btm Hrs	
Type		Pump Rate		IADC Drill Hrs		Cum IADC Drill Hrs	
Serial No.		SPP		Total Revs		Cum Total Revs	
Bit Model		TFA		ROP (avg)		Cum. ROP(avg)	
Depth in		No. of Nozzle		Bit Run Comments: Grading ----------			
Depth out		Nozzle Sizes					

BHA INFORMATION

BHA No.		Length		Torque(Max)		D.C (1) Ann Velocity	
Weight wet		String		Torque(Off Btm)		D.C (2) Ann Velocity	
Weight Below Jars (Wet)		Pick-up		Torque(On Btm)		HWDP Ann Velocity	
Weight Dry		Slack-Off		Jar Hrs		DP Annular Velocity	
Weight Below Jars (Dry)		BHA Run Description:					

SURVEY INFORMATION

Survey No.	MD	Incl.	Corr Az	TVD	Tool Type

PERSONNEL AT SITE

Company	Service Provided	Pax
Upstream	Sup	2
Century	Rig Crew	21
Century	Camp + Cook	3
		0
Eldred's Coach	Bus Driver	1
BHI	Mudloggers	2
RMN	Mud Engineer	1
	Total	**30**

CASING RUN

Size	LOT/FIT	Casing Shoe MD/TVD	Cementing Comments (Estimated TOC, Job Details)