



**GAMMA DENSITY  
COMPENSATED NEUTRON  
1:500**

COMPANY	LAKES OIL N.L.		
WELL	BOOLA BOOLA 2		
FIELD	WILDCAT		
PROVINCE/COUNTY	VICTORIA		
COUNTRY/STATE	AUSTRALIA		
LOCATION	38 08'59"S 146 30'34"E		
LSD	SEC	TWP	RGE
API Number	Permit Number PEP 166		Other Services MLL, MSS RSCT
Permanent Datum MSL	, Elevation 0.0 metres		Elevations: KB 45.20 DF 45.00 GL 40.00
Log Measured From KB @ 45.2M	above Permanent Datum		
Drilling Measured From KB			
Date	2-JUL-2007		
Run Number	3		
Depth Driller	1870.00 metres		
Depth Logger	1703.00 metres		
First Reading	1712.00 metres		
Last Reading	565.00 metres		
Casing Driller	570.00 metres		
Casing Logger	569.70 metres		
Bit Size	8.50 inches		
Hole Fluid Type	KCL		
Density / Viscosity	1.27 g/cc	12.00 CP	
PH / Fluid Loss	8.00	16.00 ml/30Min	
Sample Source	SUCTION		
Rm @ Measured Temp	0.62 @ 25.0 ohm-m		
Rmf @ Measured Temp	0.46 @ 25.0 ohm-m		
Rmc @ Measured Temp	1.07 @ 25.0 ohm-m		
Source Rmf / Rmc	MEAS	MEAS	
Rm @ BHT	0.293 @ 76.0 ohm-m		
Time Since Circulation			
Max Recorded Temp	76.00 deg C		
Equipment Name	MDN,MPD		
Equipment / Base	HSU2	SALE	
Recorded By	R L TENCH		
Witnessed By	T O'BRIEN		
On Bottom	18:30		

**FINAL PRINT**

**REMARKS**

1. CENTURY RIG#11
2. FISH IN HOLE, TOP OF FISH 1718m

**BOREHOLE RECORD**

Last Edited: 2-JUL-2007 21:57

Bit Size inches	Depth From metres	Depth To metres
8.500	570.00	1870.00

**CASING RECORD**

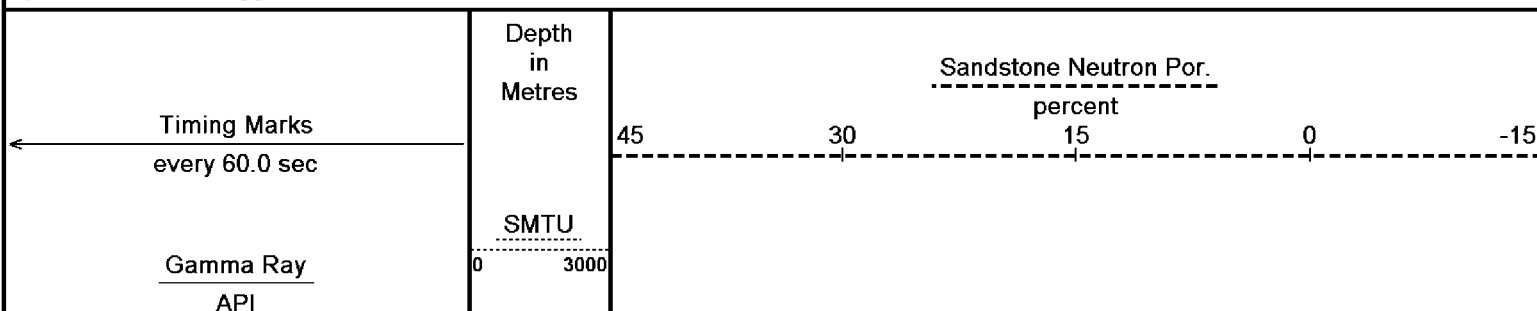
Type	Size inches	Depth From metres	Shoe Depth metres	Weight pounds/ft
	9.625	0.00	570.00	0.00

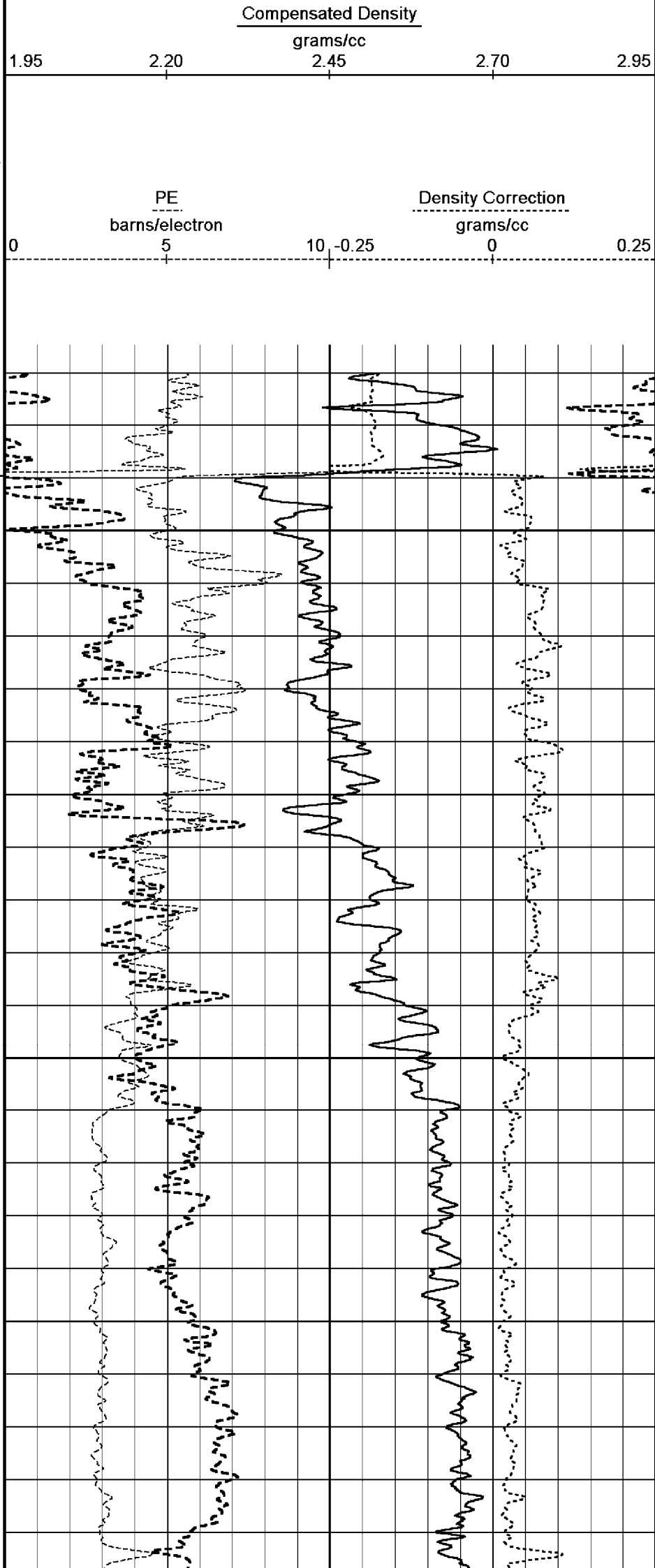
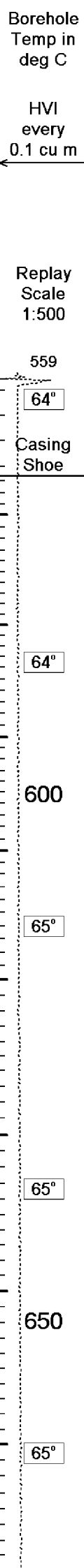
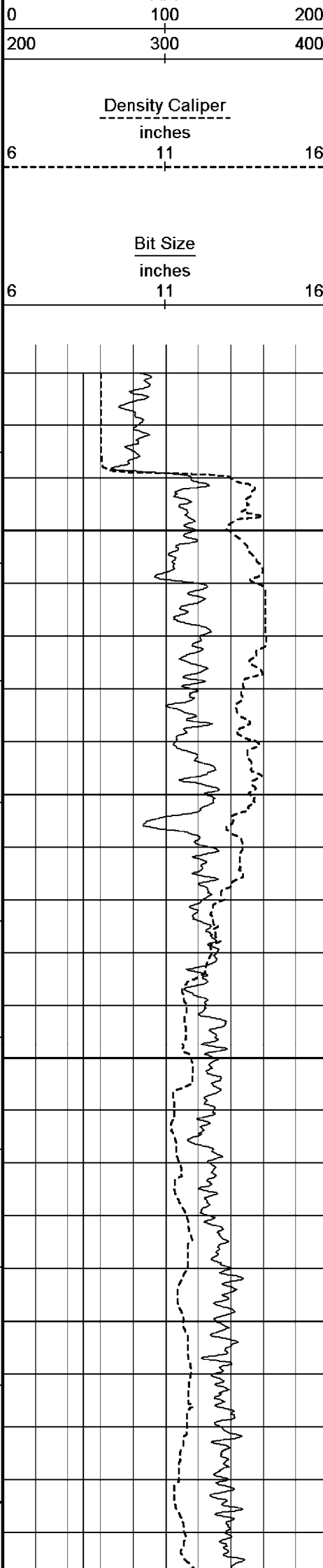
All interpretations are opinions based on inferences from electrical or other measurements and we cannot, and do not, guarantee the accuracy or correctness of any interpretations, and we shall not, except in the case of gross or wilful negligence on our part, be liable or responsible for any loss, costs, damages or expenses incurred or sustained by anyone resulting from any interpretation made by any of our officers, agents or employees. These interpretations are also subject to our general terms and conditions in our price schedule.

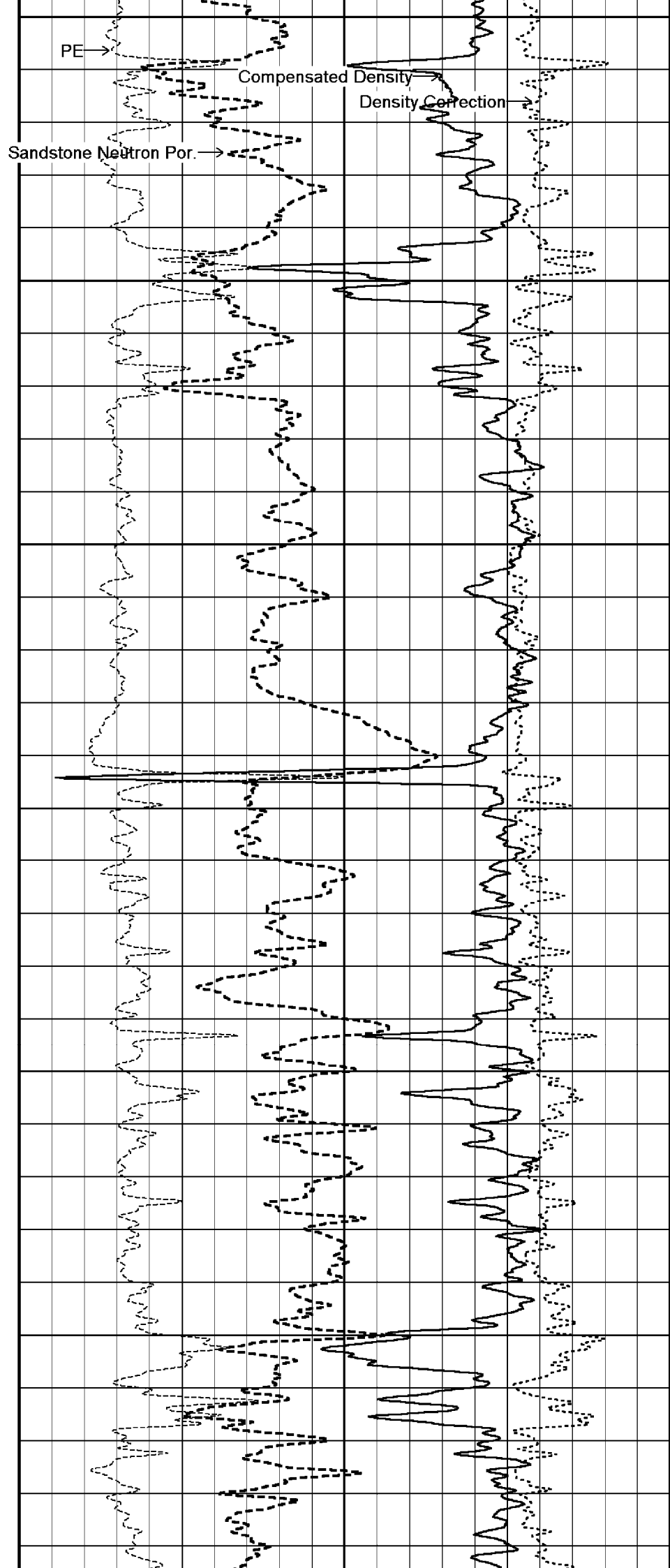
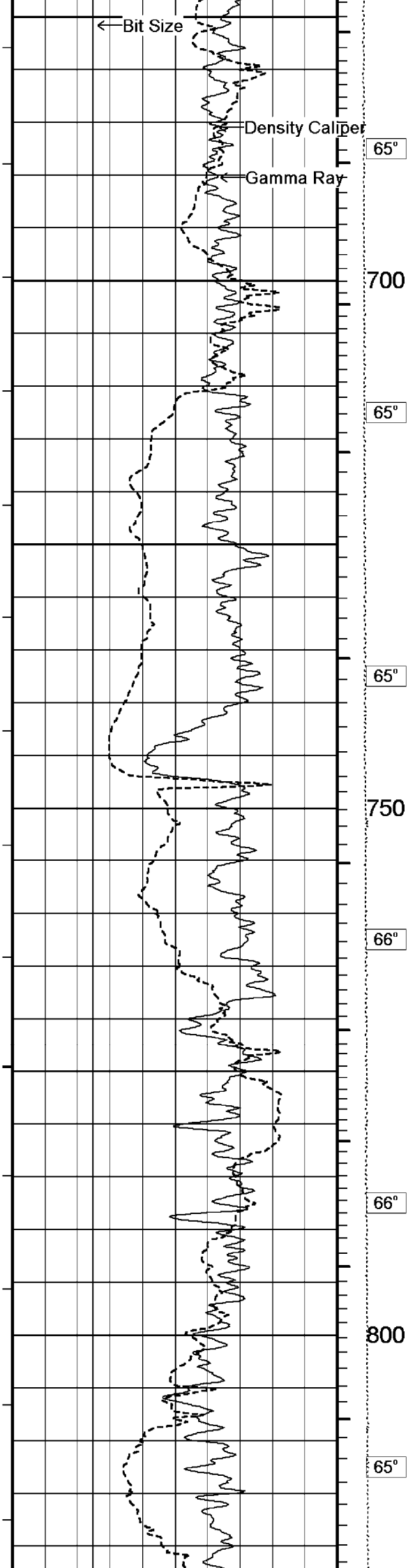
**MAIN LOG 1: 500**

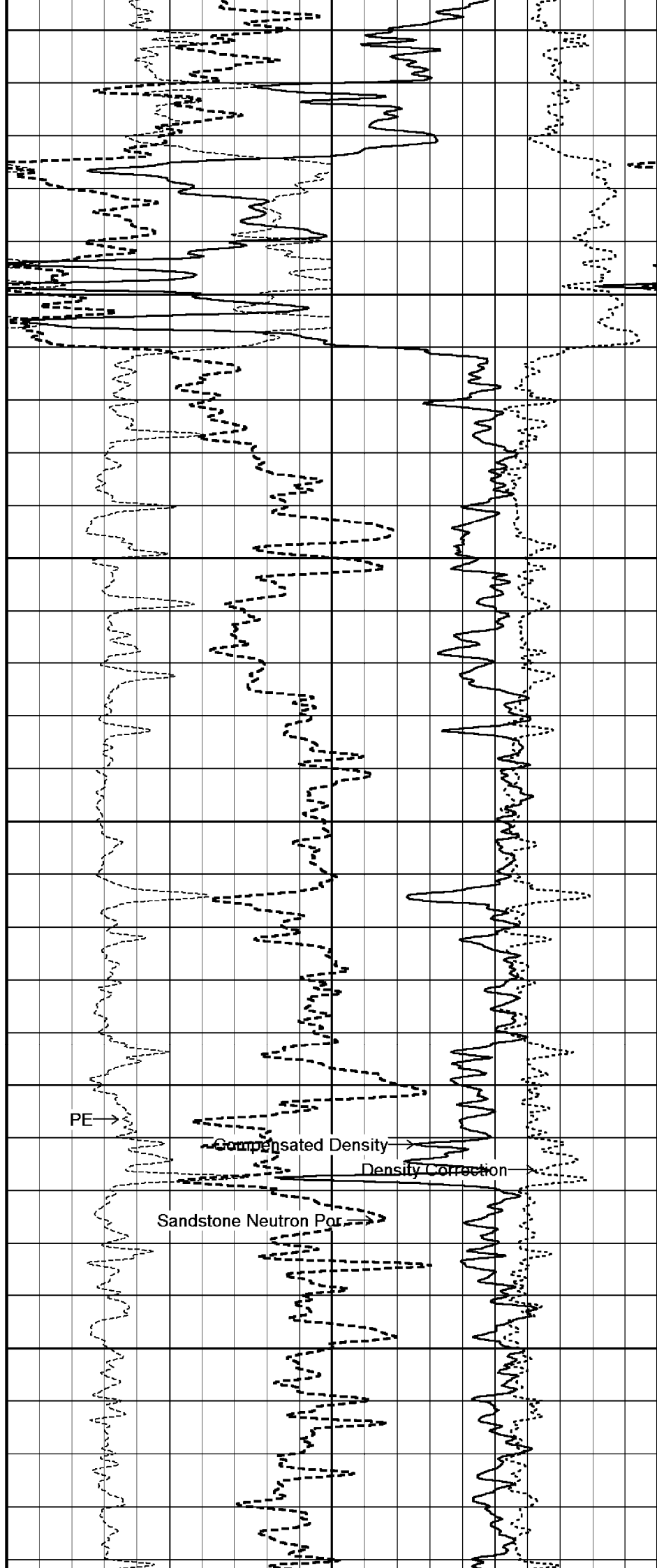
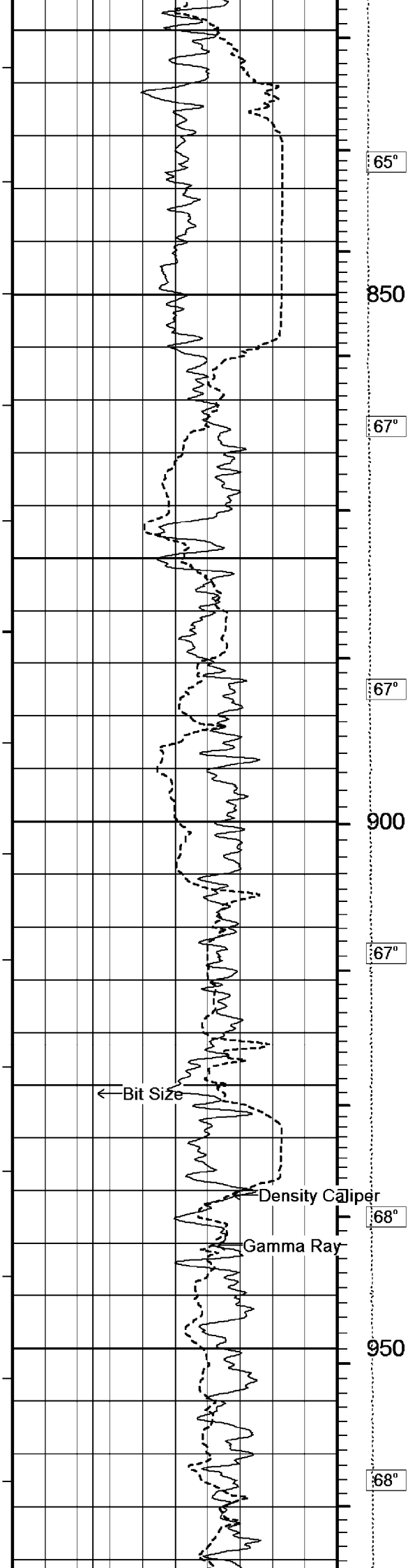
Depth Based Data - Maximum Sampling Increment 10.0cm  
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System Versions: Logged with 7.02.0251 Plotted with 7.02.0251

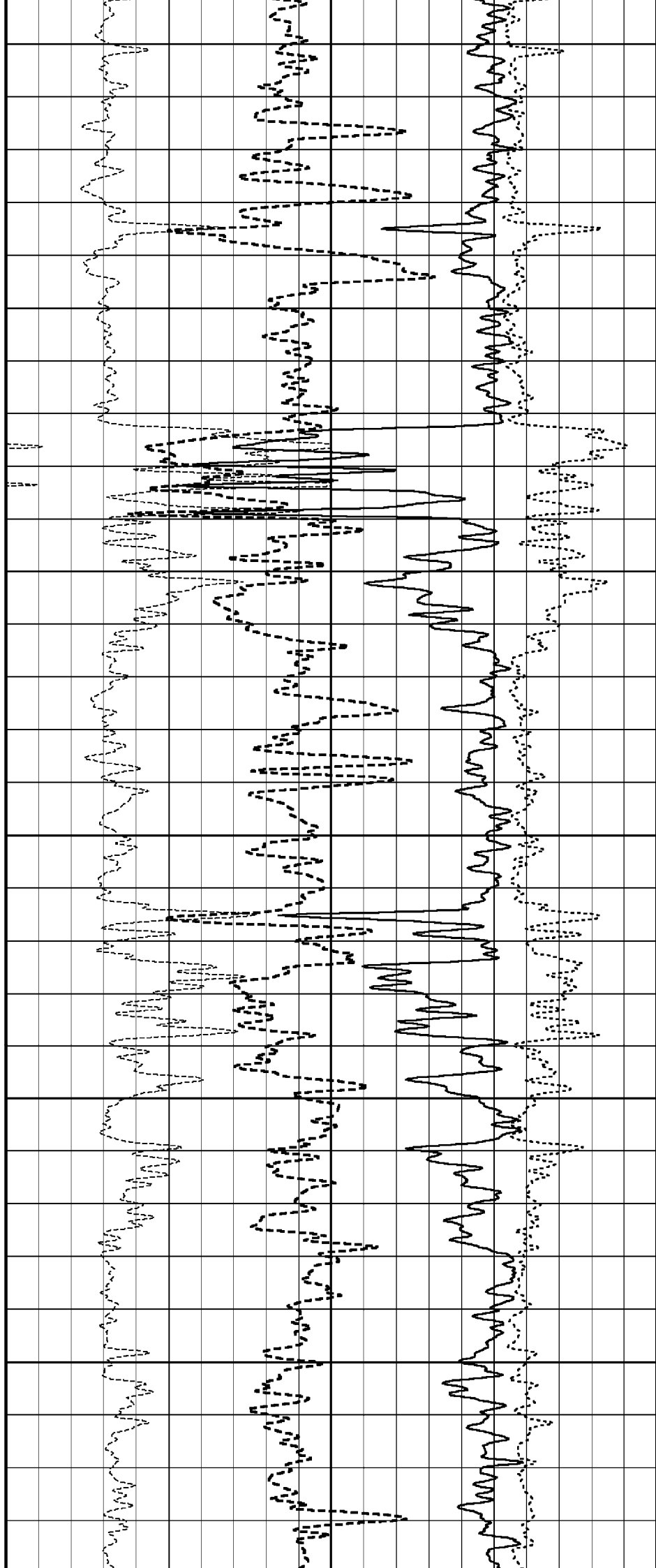
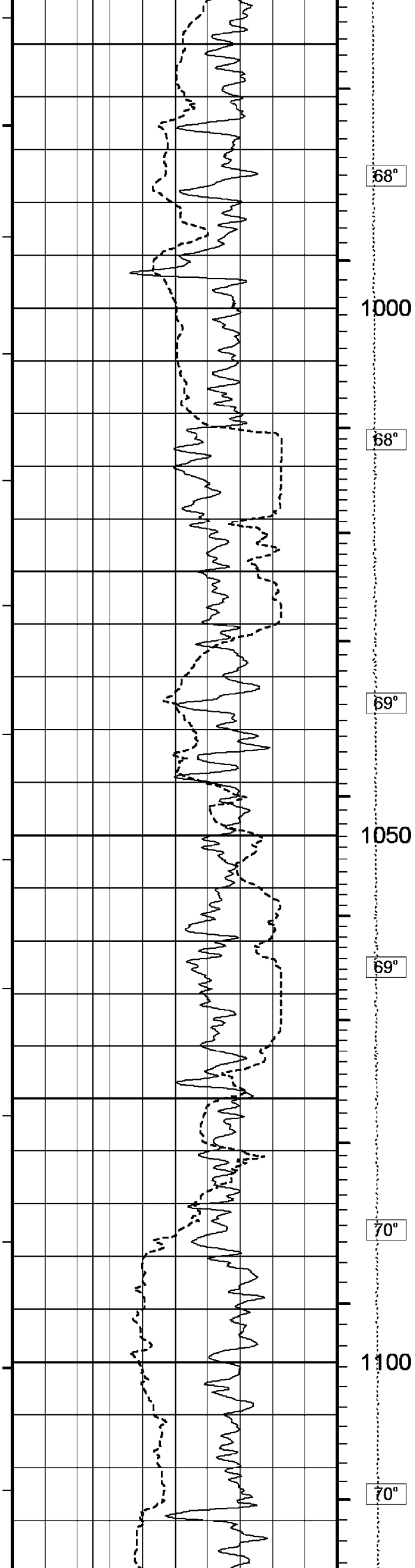
Plotted on 15-JAN-2008 12:48  
Recorded on 02-JUL-2007 18:53

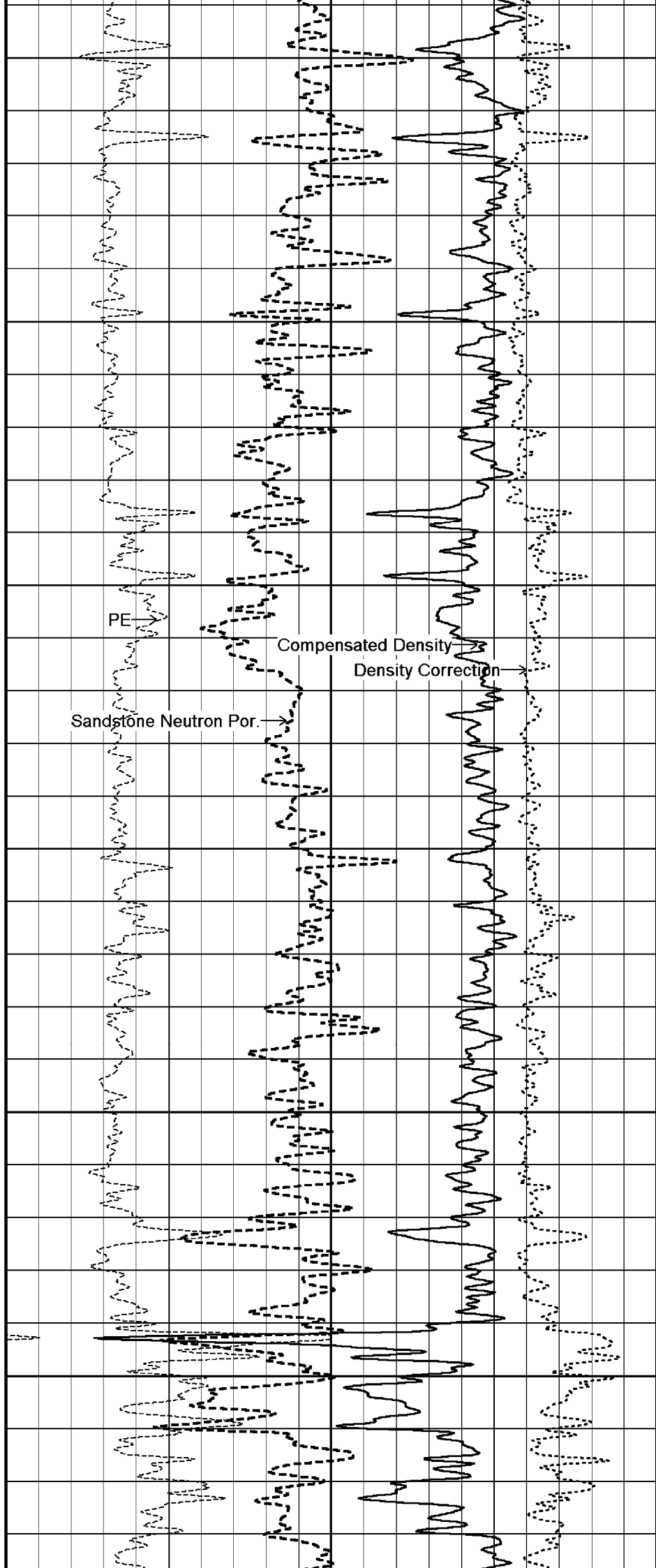
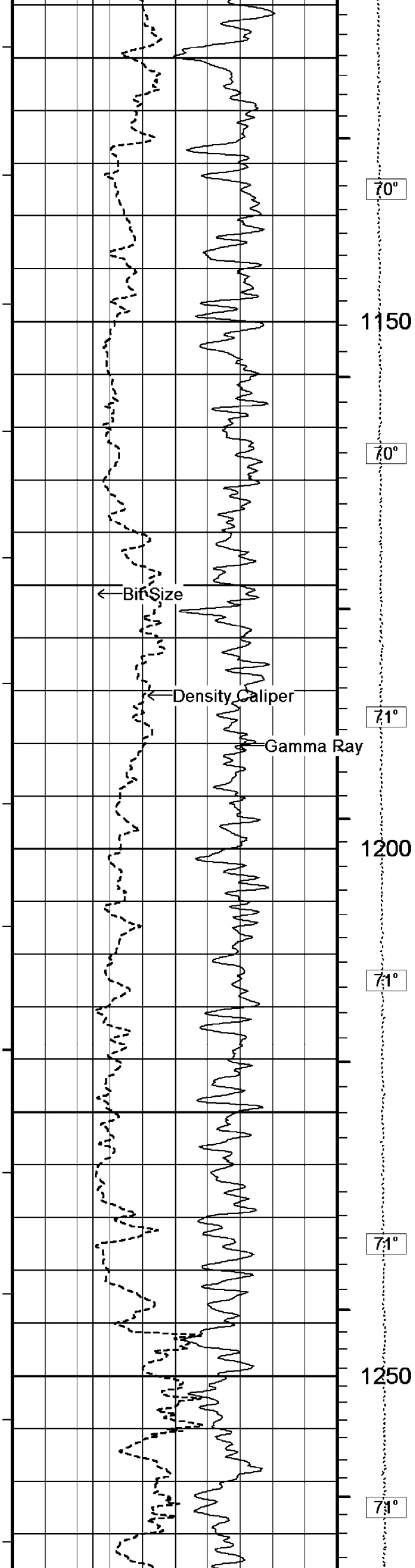


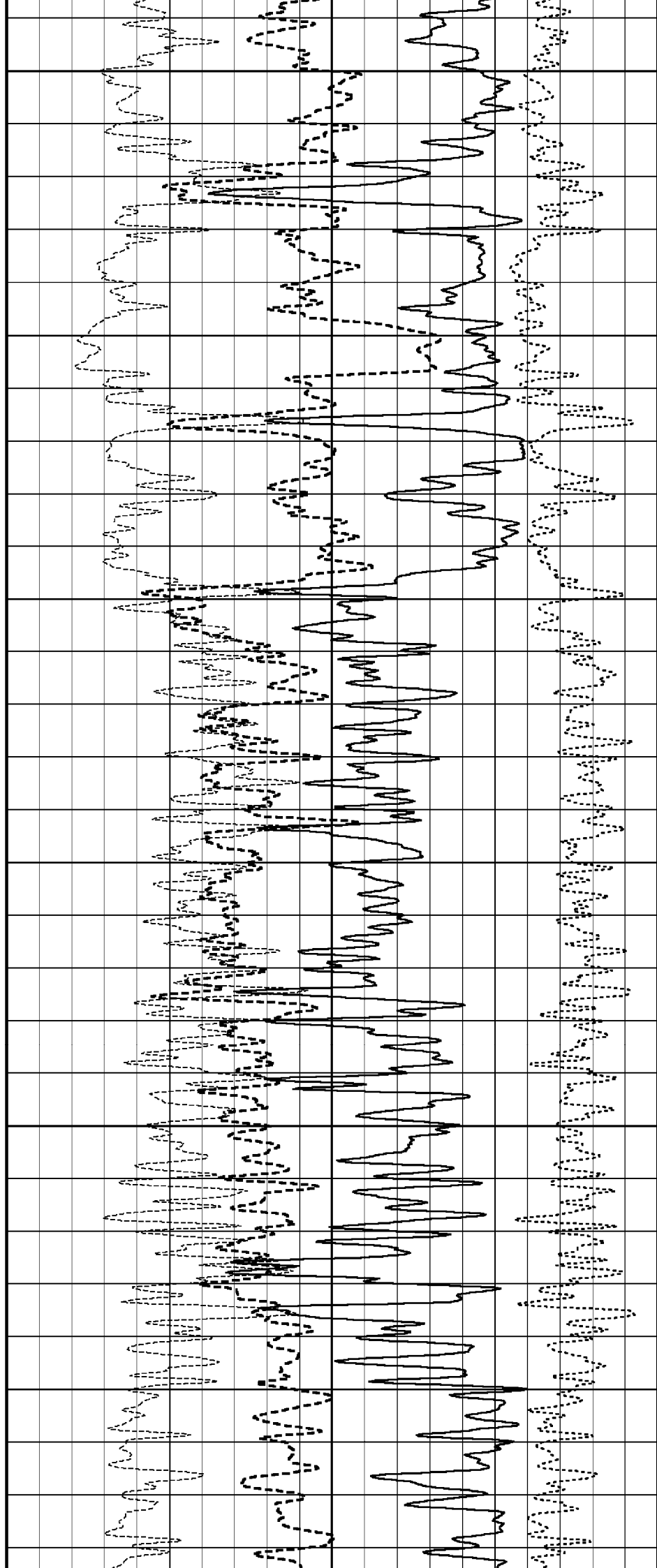
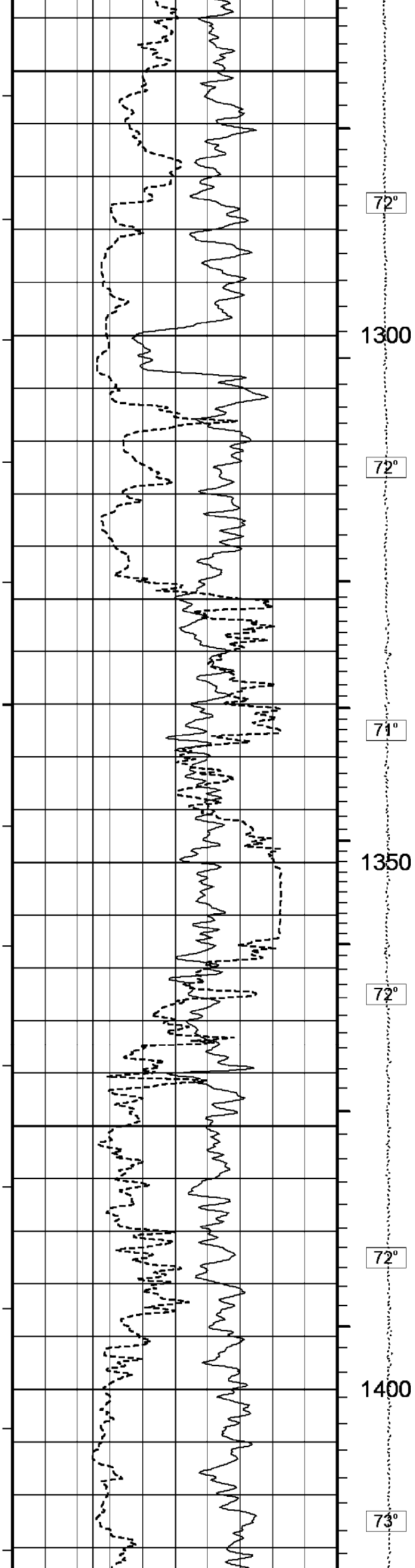


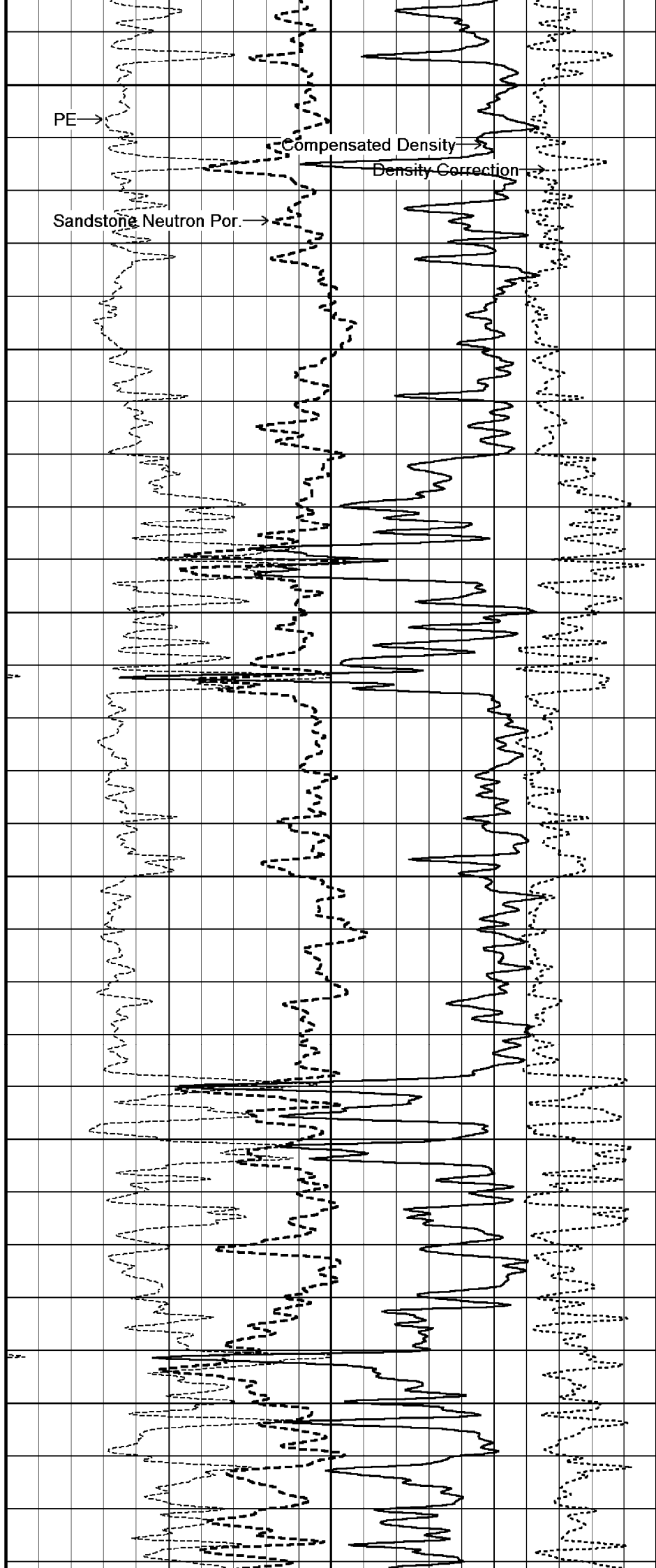
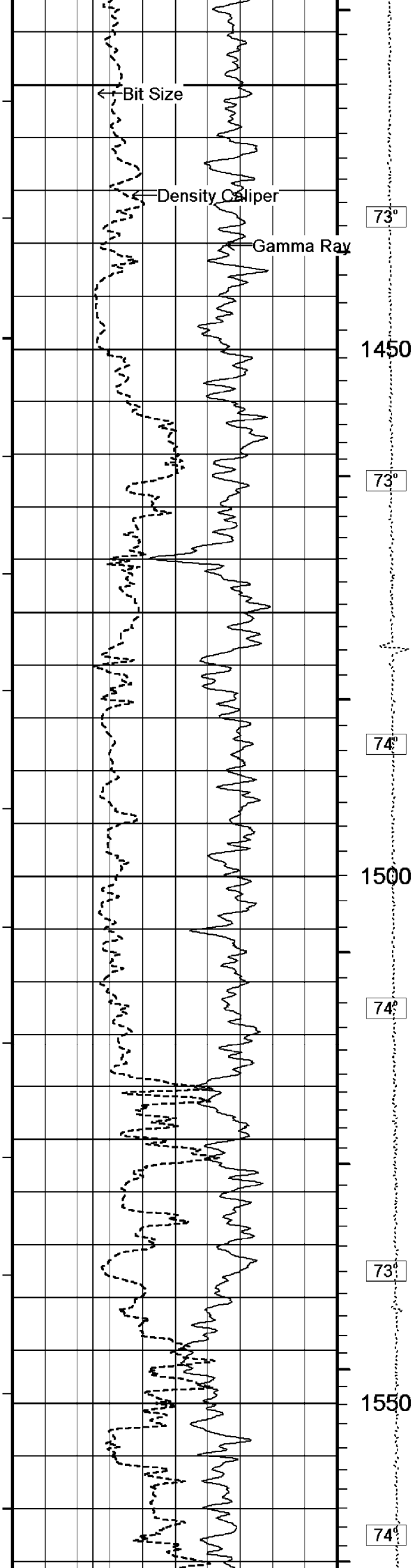




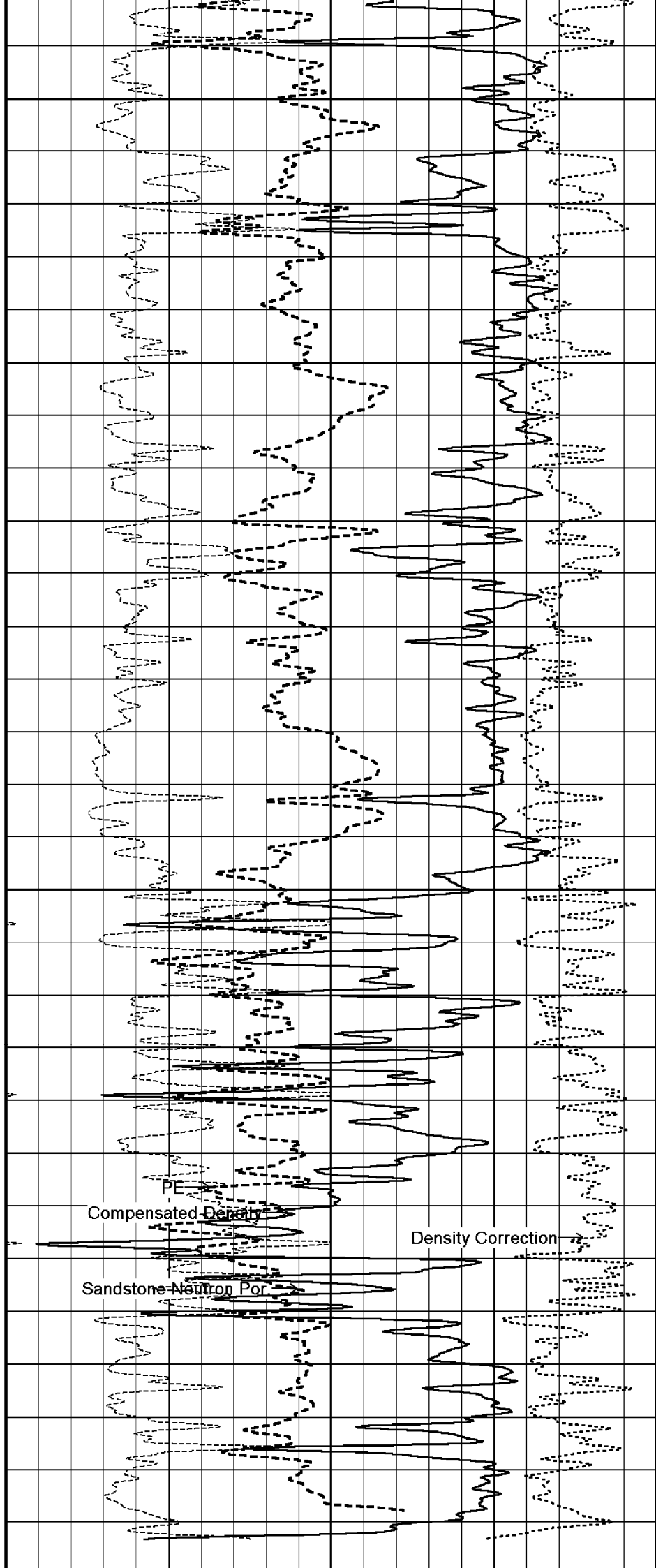
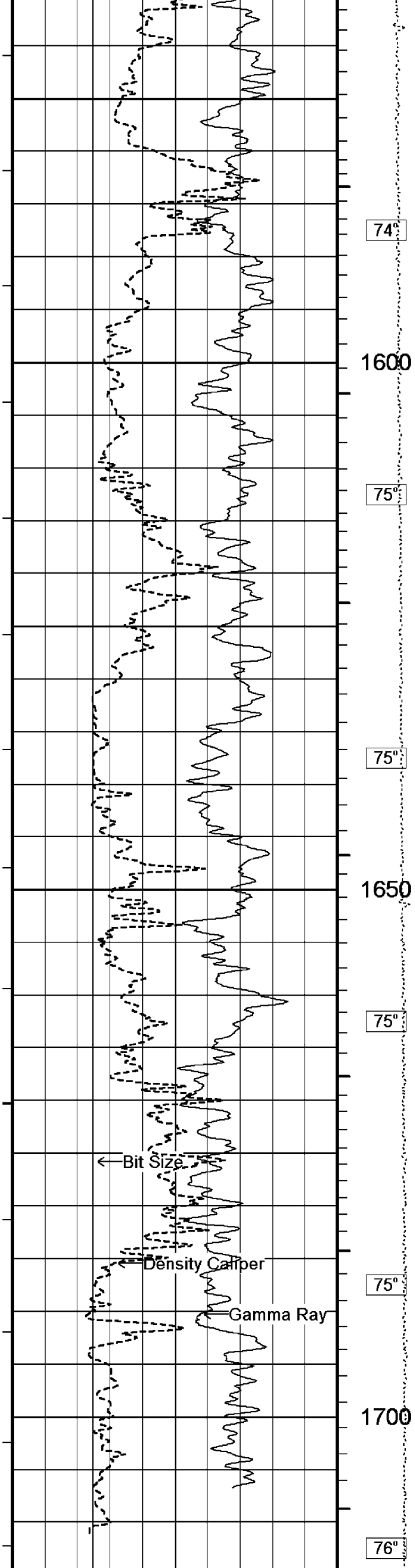


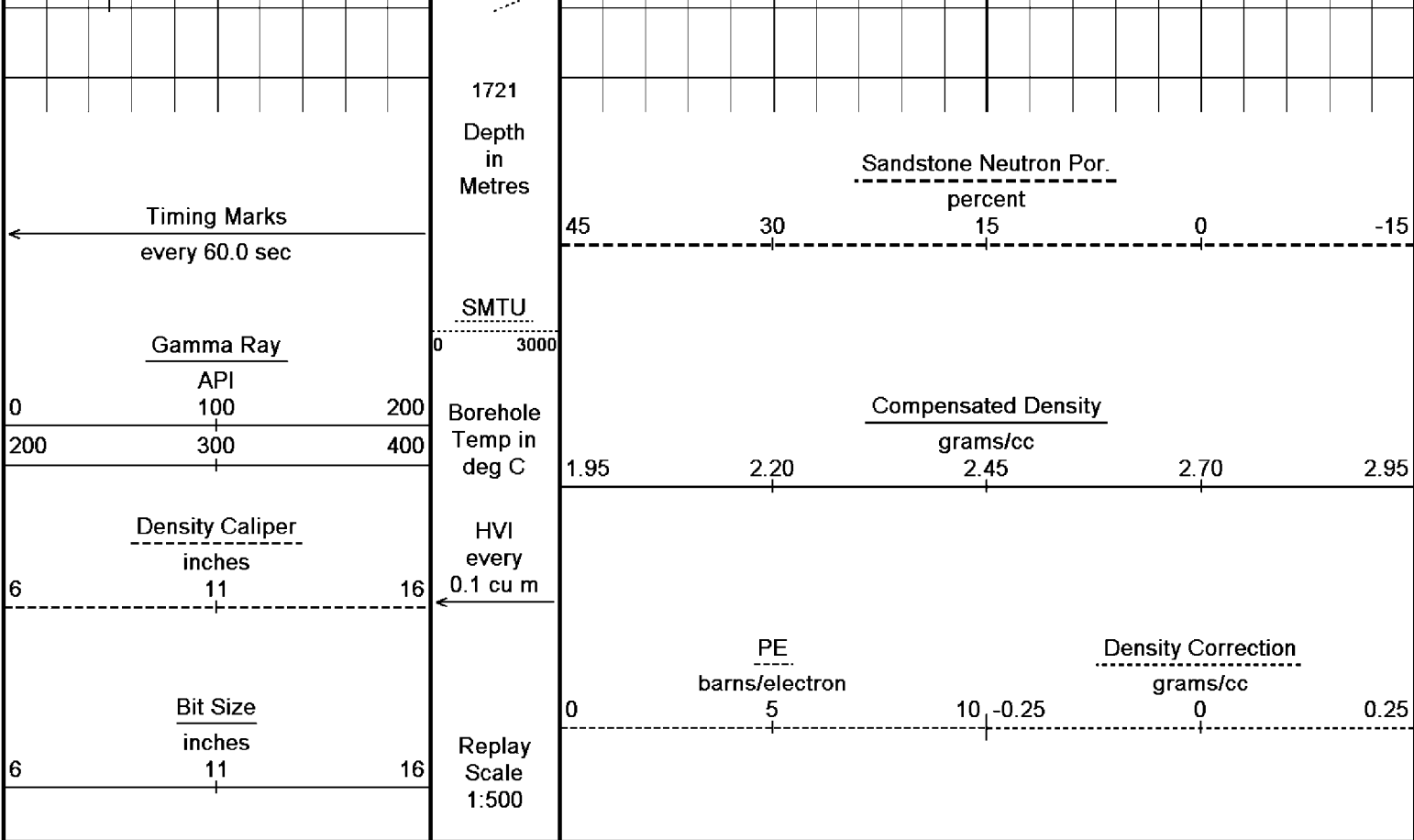






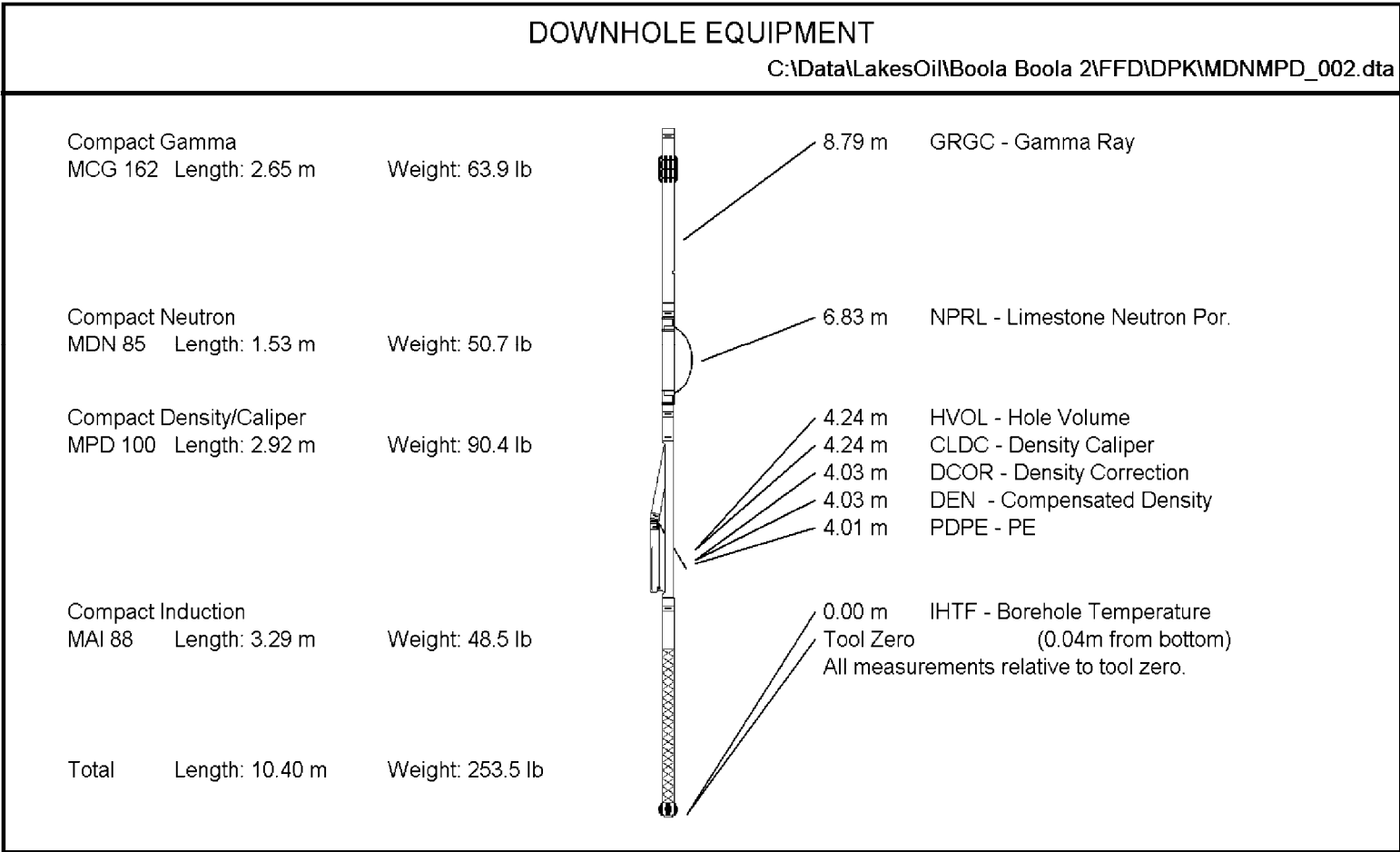







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PROVINCE/COUNTY		VICTORIA			
COUNTRY/STATE		AUSTRALIA			
Elevation Kelly Bushing	45.20	metres	First Reading	1712.00	metres
Elevation Drill Floor	45.00	metres	Depth Driller		metres
Elevation Ground Level	40.00	metres	Depth Logger	1713.00	metres
		GAMMA DENSITY COMPENSATED NEUTRON 1:200			