
































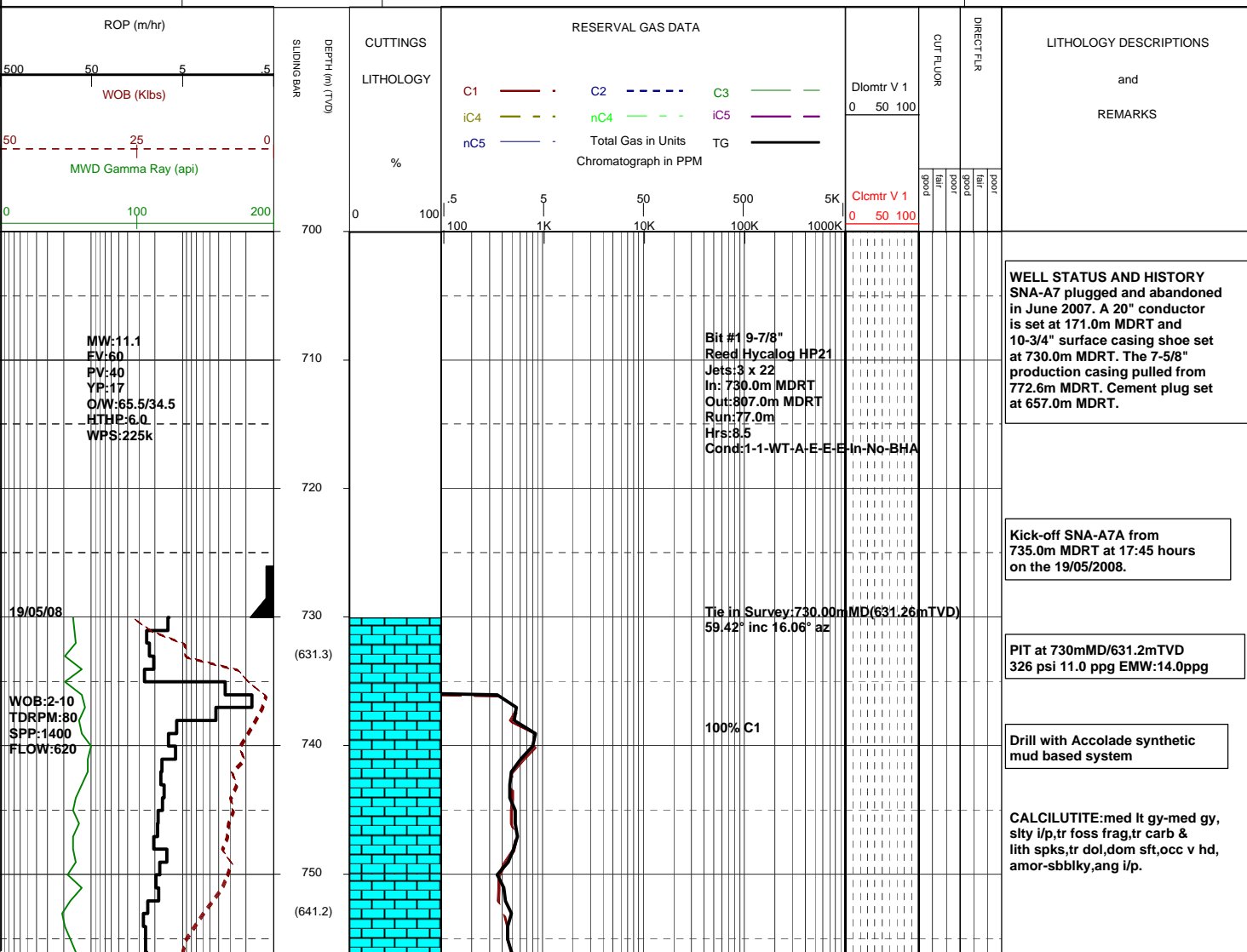
MASTERLOG

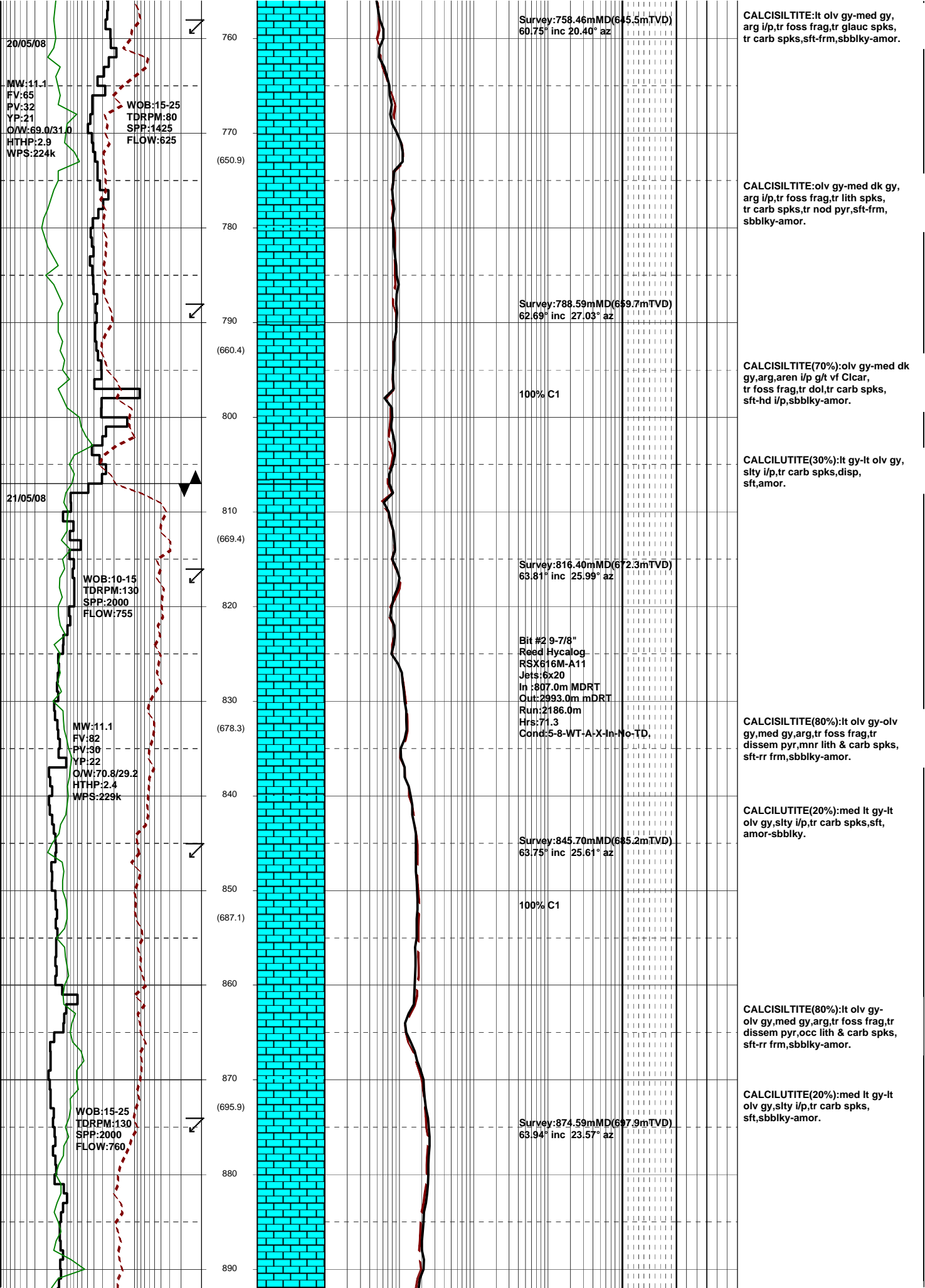
Snapper A7A

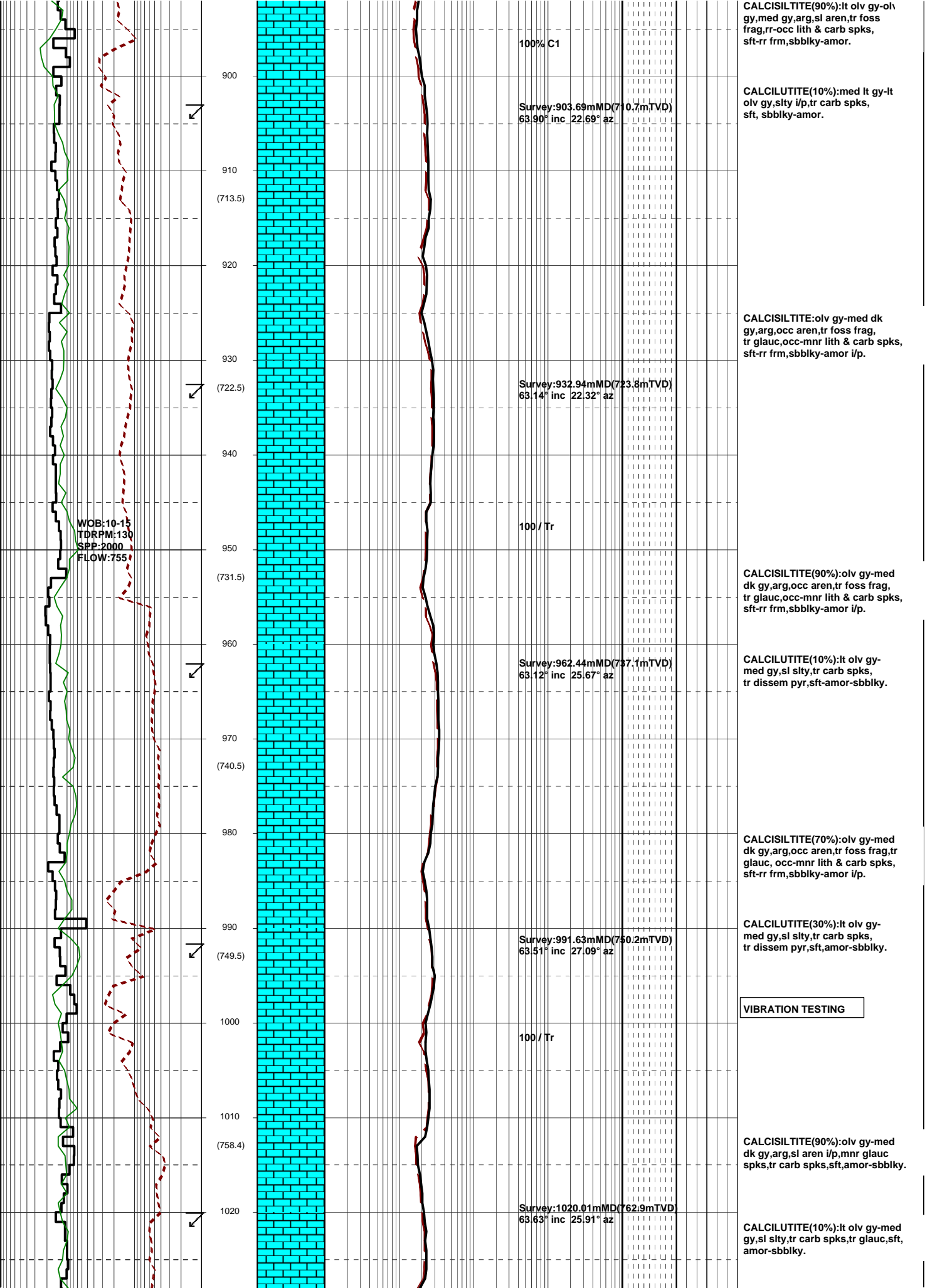


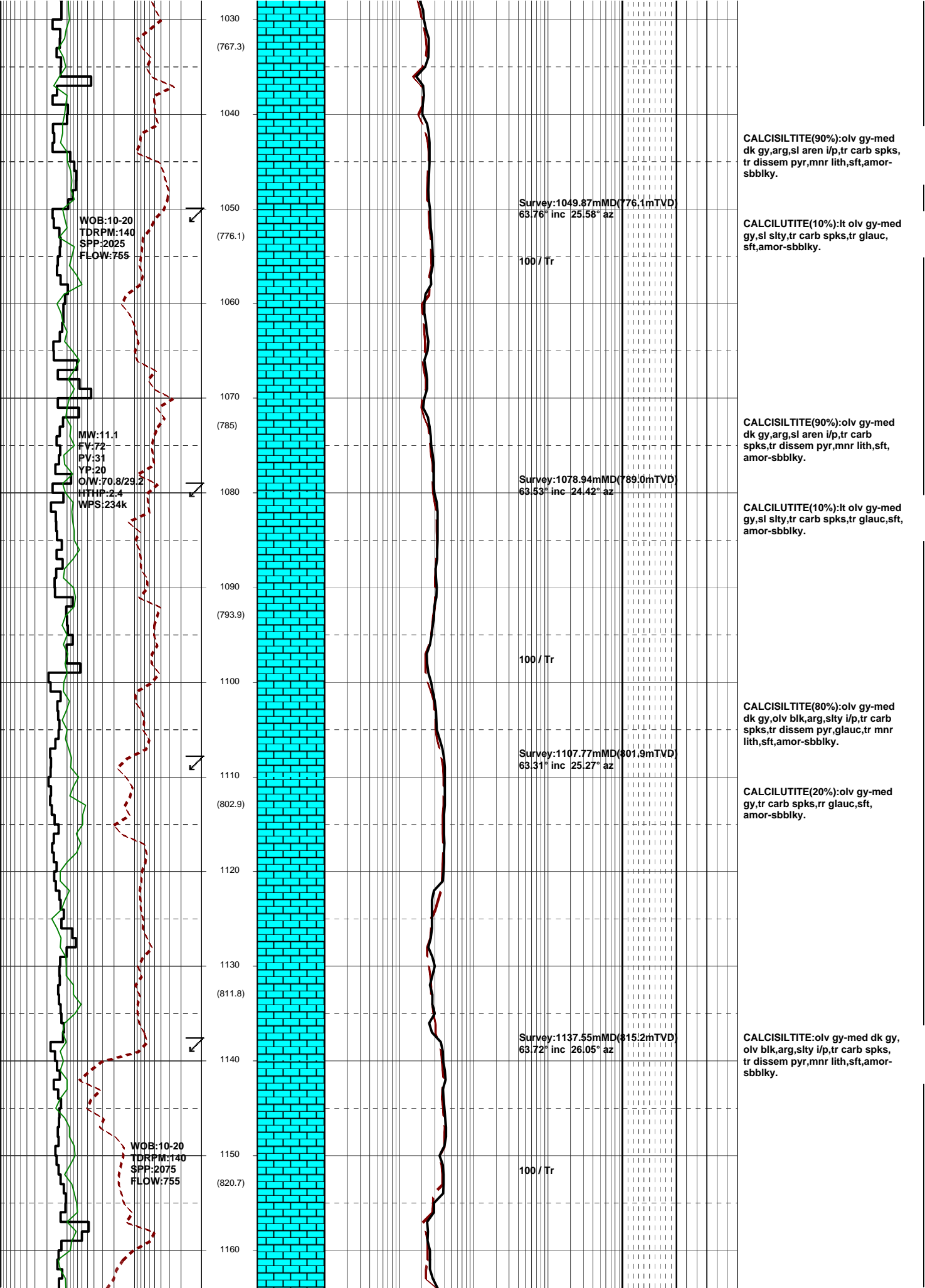
GENERAL	SURFACE POSITION	HOLE / CASING INFO	DATE / DEPTH	ENGINEERS
Country : AUSTRALIA	Longitude :148°01'31.795" E	9-7/8" Hole to 2993.0m MDRT	Kick off Date: 19/05/2008	Mark Smith
Permit : VIC / L10	Latitude : 38°11'37.646" S		Total Depth Date : 26/05/2008	Steve Oades
Field : SNAPPER	MGA Co-ord X :589799.733 mE	10-3/4" Surface Csg at 730.0m MDRT	Total Depth: 2993.00m MDRT	Phil Rady
Basin : GIPPSLAND	MGA Co-ord Y : 5772186.225 mN		True Vertical Depth: 2094.76m TVDRT	Colin Chadwick
Well Type :DEVELOPMENT	RT to MSL : 41.68 m	7" Csg Shoe at 2984.6m MDRT	Log Scale : 1/ 500	Vidyanath Devalpally
Rig Name : Nabors 175	RT to Sea Bed : 96.68 m			Neil Humphries

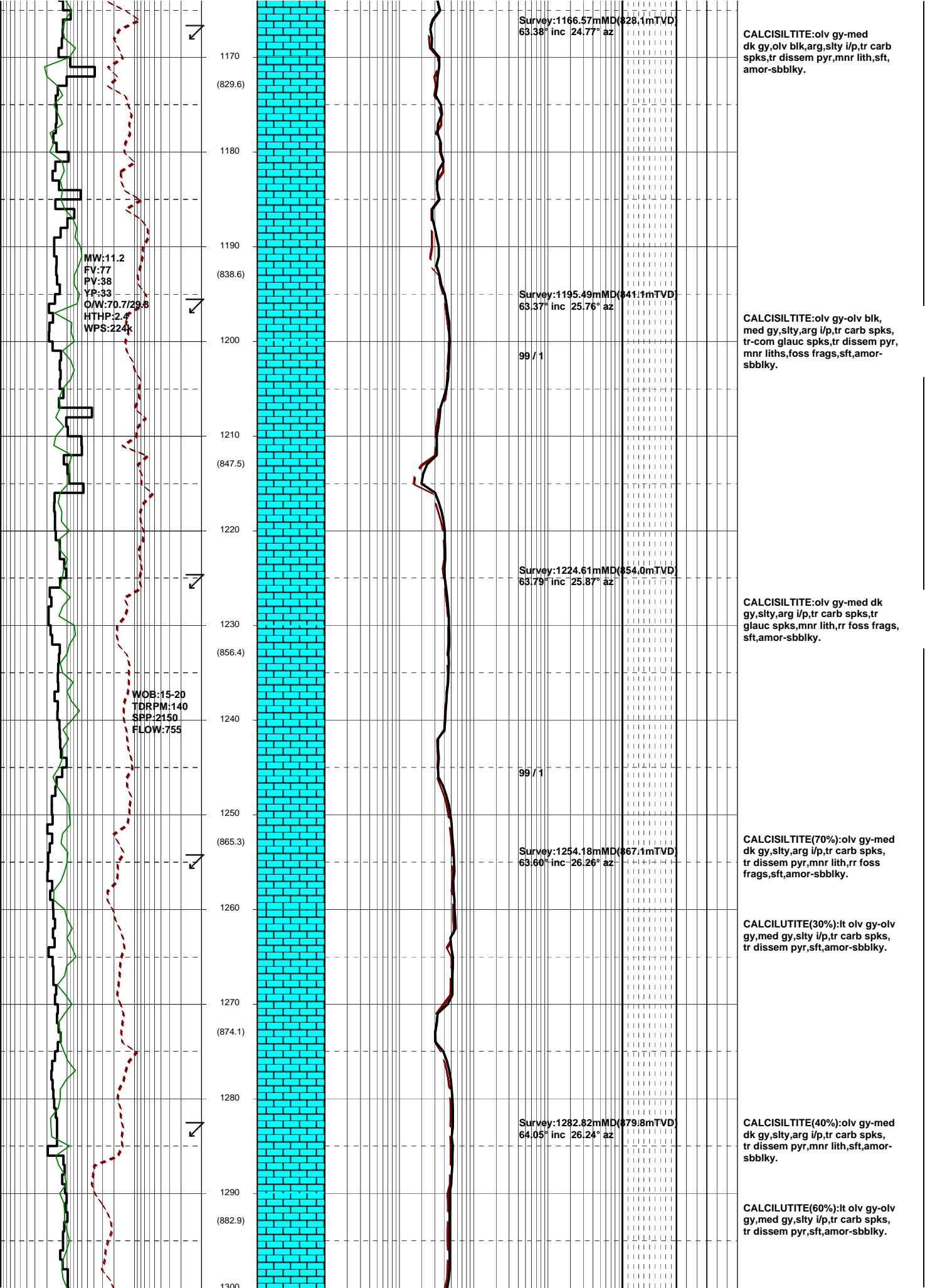
ABBREVIATIONS				LITHOLOGY LEGEND						ENGINEERING LEGEND					
MW	Mud Weight	WOB	Weight on Bit (klbs)		Claystone		Marl		Bryozoa		Glauconite		Casing shoe		RFT MDT
FV	Funnel Viscosity	RPM	Rotations Per Min		Siltstone		Limestone		Radiolariae		Pyrite		Casing Top		
PV	Plastic Viscosity	FLW	Flow Rate (gpm)		Sandstone		Dolomite		Echinoids				Survey		Mud gain
YP	Yield Point	SPP	Pump Pressure (psi)		Shale		Coal		Foraminiferae				Sidewall core		Mud loss
O/W	Oil/Water Ratio	RR	Re-Run Bit		Conglomerate		Volcanic		Cement				Core		
WPS	Aq. Phase Salinity	TG	Trip Gas												
HPHT	Fluid Loss	CG	Connection Gas												
CI	Chlorides	BG	Background Gas												
Incl	Inclination	DGP	Drilled Gas Peak												
Az	Azimuth	MM	Mud Motor												

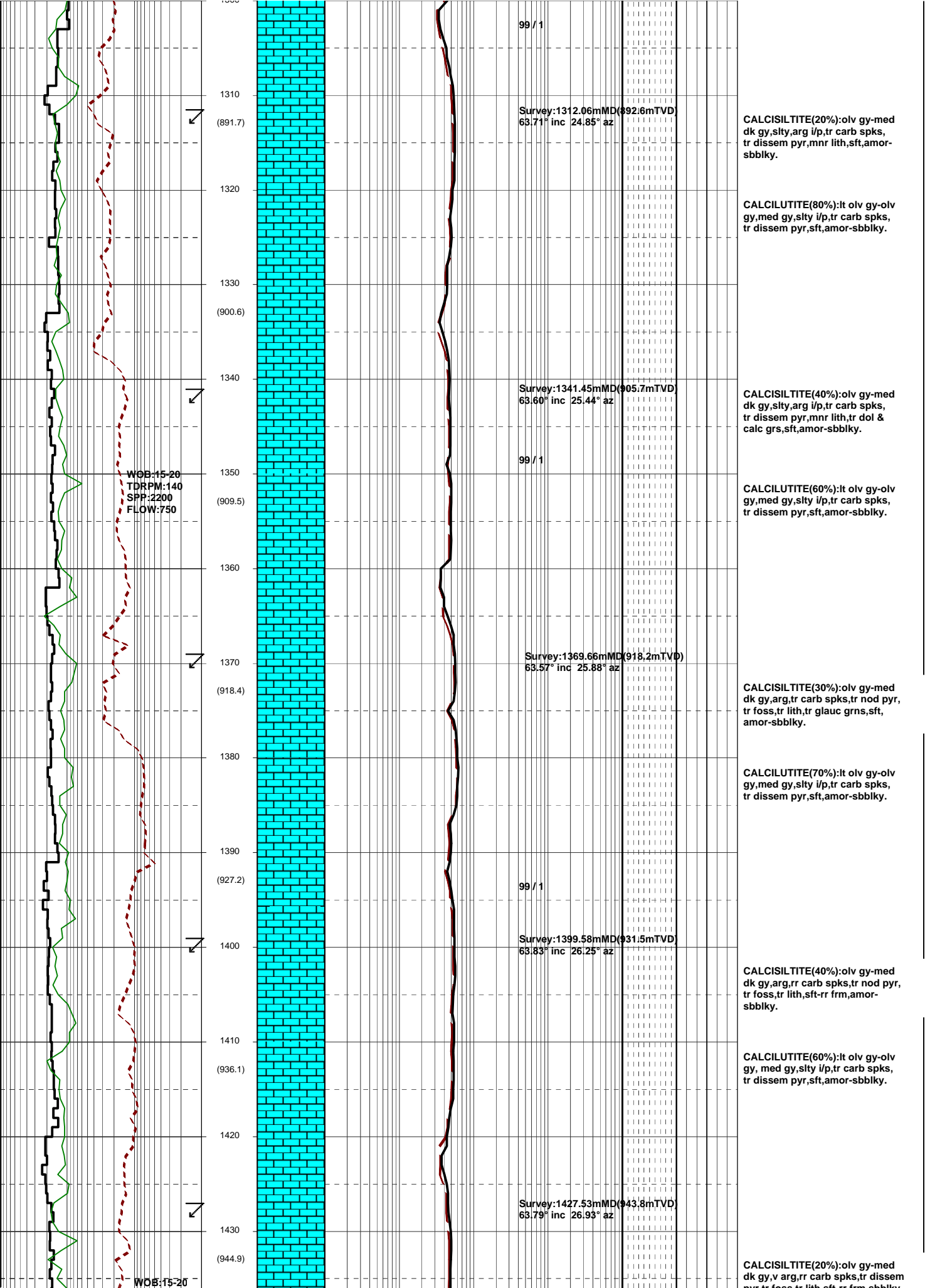












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99 / 1

Survey:1458.03mMD(957.2mTVD)
63.98° inc 26.22° az

Survey:1486.95mMD(970.0mTVD)
63.57° inc 24.59° az

99 / 1

Survey: 1515.03mMD(982.5mTVD)
63.63° inc 26.30° az

VIBRATION TESTING

CALCILUTITE:olv gy-bn gy,
med dk gy,slty i/p,tr carb
spks,tr nod pyr,tr foss,tr calc
grn,sft,sbblky-amor.

O/W:70.7/29.3
HTHP:3.0
WPS:229k

WOB:15-20
TDRPM:140
SPP:2350
FLOW:750

22/05/08

