Reeves

PDS CNS
GR CAL
1:500

DEPT. NAT. RES. & ENV.
PE910021

COMPANY	Lakes Oil N.L
WELL	Wombat-2
FIELD	Wombat
PROVINCE/COUNTY	
COUNTRY/STATE	Australia/Victoria
LOCATION	38deg22'06.0"S, 147deg08'30.6"E
LSD / SEC / TWP / RGE	Other Services: MRS DLS CSS SP
API Number	
Permit Number	PEP157
Permanent Datum AMSL	, Elevation 0.00 metres
Log Measured From RT; 23.65 metres above Permanent Datum	Elevations: KB metres; DF 23.65 metres; GL 20.00 metres
Drilling Measured From RT	
Date	23-Apr-2004
Run Number	S2, R1
Depth Driller	1550.20 metres
Depth Logger	1550.50 metres
First Reading	1549.50 metres
Last Reading	1350.00 metres
Casing Driller	1359.00 metres
Casing Logger	1359.00 metres
Bit Size	8.50 inches
Hole Fluid Type	FLC 2000
Density / Viscosity	10.20 lb/USg
PH / Fluid Loss	9.50 / 6.40 ml/30Min
Sample Source	Pit
Rm @ Measured Temp	0.271 @ 19.5 ohm-m
Rmf @ Measured Temp	0.247 @ 18.0 ohm-m
Rmc @ Measured Temp	0.301 @ 18.9 ohm-m
Source Rmf / Rmc	Press / Filter
Rm @ BHT	0.152 @ 51.8 ohm-m
Time Since Circulation	7.5 Hrs
Max Recorded Temp	51.80 deg C
Equipment Name	Super Combo
Equipment / Base	1022 / Roma
Recorded By	John Kokonas
Witnessed By	Lou Devattimo
Drilling Rig	Hunt Rig #2

BOREHOLE RECORD

Bit Size (inches)	Depth From (metres)	Depth To (metres)
12.125	0.000	1363.000
8.500	1363.000	1550.200

CASING RECORD

Type	Size (inches)	Depth From (metres)	Shoe Depth (metres)	Weight (pounds/ft)
	9.625	0.000	1359.000	36.00

REMARKS

Suite 2, Run 1

DLS ran with two 1.5" standoff sets.
CSS ran with two 1.5" standoff sets.
CNS ran eccentralised with a Dual Bowspring Eccentraliser and an Intersonde Crank.

PDS corrected for borehole size, mud density and mud filtrate density.
CNS corrected for borehole size, mud density and mud salinity.

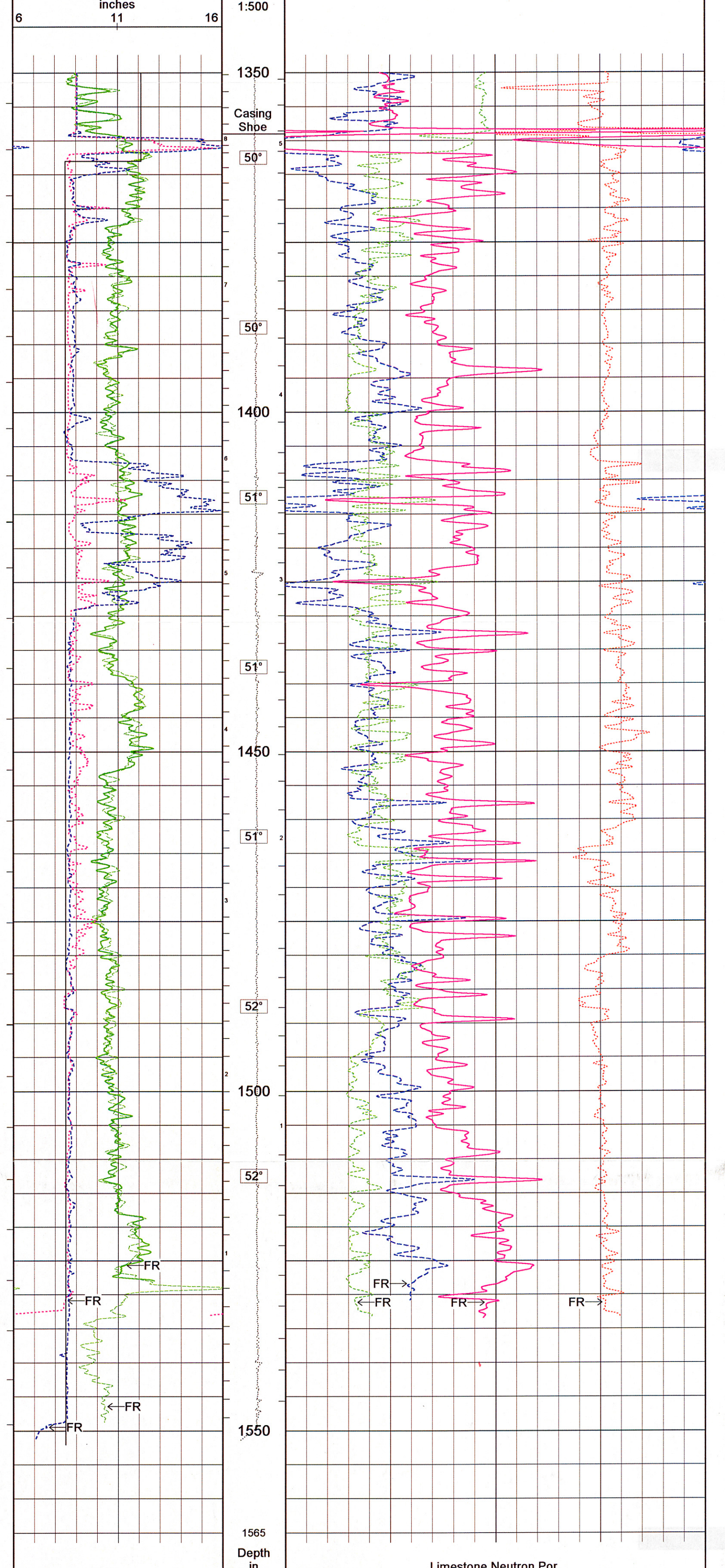
Open Hole volume from TD to casing = 8.0 m3
Annular Hole volume with 5.5" casing = 5.1 m3

All interpretations are opinions based on inferences from electrical or other measurements and we cannot, and do not, guarantee the accuracy or correctness of any interpretations, and we shall not, except in the case of gross or wilful negligence on our part, be liable or responsible for any loss, costs, damages or expenses incurred or sustained by anyone resulting from any interpretation made by any of our officers, agents or employees. These interpretations are also subject to our general terms and conditions in our price schedule.

Main Log

Depth Based Data - Maximum Sampling Increment 10.0cm — Plotted on 23-APR-2004 13:38
Filename: C:\Lakes\PDS CNS\Main Log.dta — Recorded on 23-APR-2004 06:05
System Configuration Dates: Logged 09-SEP-2003: Plotted 25-JUN-2003:

Left track	Depth track	Right track
Timing Marks every 60.0 sec	Depth in Metres	Limestone Neutron Por. (percent) 45 30 15 0 -15
PNS Gamma Ray (API) 0 100 200 / 200 300 400	SMTU 0 5000	
Density Caliper (inches) 6 11 16	Borehole Temp in deg C	Compensated Density (grams/cc) 1.95 2.20 2.45 2.70 2.95
DLS Gamma Ray (API) 0 100 200 / 200 300 400	HVI every 0.1 cu m	
Microlog Caliper (inches) 6 11 16	Annular Integral every 0.1 cu m	Near PE (barns/electron) 0 5 10; Density Correction (grams/cc) -0.25 0 0.25
Bit Size (inches) 6 11 16	Replay Scale 1:500	



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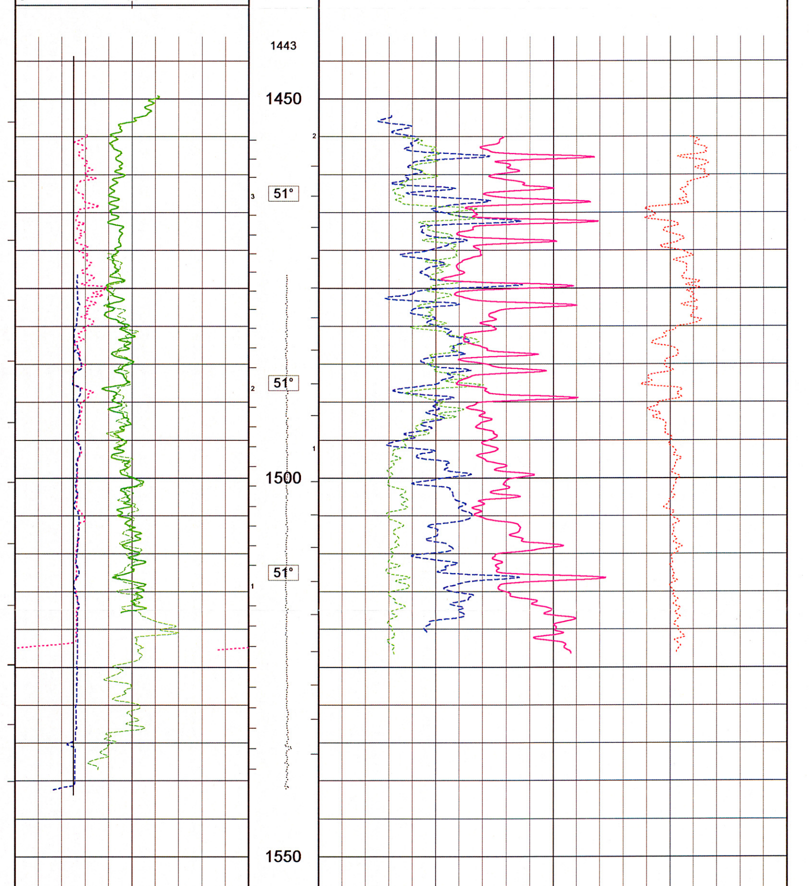
Depth Based Data - Maximum Sampling Increment 10.0cm — Plotted on 23-APR-2004 13:38
Filename: C:\Lakes\PDS CNS\Main Log.dta — Recorded on 23-APR-2004 06:05
System Configuration Dates: Logged 09-SEP-2003: Plotted 25-JUN-2003:

Main Log

Repeat

Depth Based Data - Maximum Sampling Increment 10.0cm — Plotted on 23-APR-2004 13:38
Filename: C:\Lakes\PDS CNS\Repeat.dta — Recorded on 23-APR-2004 05:45
System Configuration Dates: Logged 09-SEP-2003: Plotted 25-JUN-2003:

Left track	Depth track	Right track
Timing Marks every 60.0 sec	Depth in Metres	Limestone Neutron Por. (percent) 45 30 15 0 -15
PNS Gamma Ray (API) 0 100 200 / 200 300 400	SMTU 0 5000	
Density Caliper (inches) 6 11 16	Borehole Temp in deg C	Compensated Density (grams/cc) 1.95 2.20 2.45 2.70 2.95
DLS Gamma Ray (API) 0 100 200 / 200 300 400	HVI every 0.1 cu m	
Microlog Caliper (inches) 6 11 16	Annular Integral every 0.1 cu m	Near PE (barns/electron) 0 5 10; Density Correction (grams/cc) -0.25 0 0.25
Bit Size (inches) 6 11 16	Replay Scale 1:500	



Left track	Depth track	Right track
Timing Marks every 60.0 sec	Depth in Metres	Limestone Neutron Por. (percent) 45 30 15 0 -15
PNS Gamma Ray (API) 0 100 200 / 200 300 400	SMTU 0 5000	
Density Caliper (inches) 6 11 16	Borehole Temp in deg C	Compensated Density (grams/cc) 1.95 2.20 2.45 2.70 2.95
DLS Gamma Ray (API) 0 100 200 / 200 300 400	HVI every 0.1 cu m	
Microlog Caliper (inches) 6 11 16	Annular Integral every 0.1 cu m	Near PE (barns/electron) 0 5 10; Density Correction (grams/cc) -0.25 0 0.25
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Depth Based Data - Maximum Sampling Increment 10.0cm — Plotted on 23-APR-2004 13:38
Filename: C:\Lakes\PDS CNS\Repeat.dta — Recorded on 23-APR-2004 05:45
System Configuration Dates: Logged 09-SEP-2003: Plotted 25-JUN-2003:

Repeat

BEFORE SURVEY CALIBRATION

C:\Lakes\PDS CNS\Main Log.dta

General Constants All 000

General Parameters

Mud Resistivity	0.271	ohm-metres
Mud Resistivity Temperature	19.500	degrees C
Water Level	0.000	metres
Density/Neutron Processing	Wet Hole	

Hole/Annular Volume and Differential Caliper Parameters

HVOL Caliper 1	Density Caliper	
HVOL Caliper 2	Microlog Caliper	
Annular Volume Diameter	5.500	inches
Caliper for Differential Caliper	None	

Rwa Parameters

Porosity used	Limestone Sonic Porosity
Resistivity used	Deep Laterolog
RWA Constant A	0.610
RWA Constant M	2.150

Gamma Calibration CNS 067

Field Calibration on 22-APR-2004 10:08

	Measured	Calibrated (API)
Background	21	19
Calibrator (Gross)	1717	1589
Calibrator (Net)	1697	1570

Gamma Constants CNS 067

Gamma Calibrator Number	42	
Mud Density	1.22	gm/cc
Caliper Source for Processing	Density Caliper	
Tool Position	Eccentred	
Concentration of KCl	5.70	kppm

Neutron Calibration CNS 067

Base Calibration on 9-APR-2004 13:53
Field Check on 22-APR-2004 10:16

Base Calibration

	Measured Near	Measured Far	Calibrated (cps) Near	Calibrated (cps) Far
	3080	378	2930	356
Ratio	8.159		8.230	

	Calibrated (cps)	
Field Calibrator at Base	225	1272
Ratio	0.177	
Field Check	226	1260
Ratio	0.180	

Neutron Constants CNS 067

Neutron Source Id	NSN-D-526	
Neutron Jig Number	30	
Epithermal Neutron	No	
Caliper Source for Processing	Density Caliper	
Stand-off	0.00	inches
Mud Density	1.22	gm/cc
Limestone Sigma	7.10	cu
Sandstone Sigma	4.26	cu
Dolomite Sigma	4.70	cu
Formation Pressure Source	None	
Formation Pressure	N/A	kpsi
Temperature Source	Borehole Temperature Raw	
Temperature	20.00	degrees C
Mud Salinity	31.00	kppm
Formation Fluid Salinity Source	None	
Formation Fluid Salinity	N/A	kppm
Barite Mud Correction	Not Applied	

SP Calibration DLP 005

Field Calibration on 9-APR-2004 10:50

	Measured	Calibrated (mV)
Reference 1	93.9	92.0
Reference 2	-94.7	-92.0

SP Constants DLP 005

Interference Rejection	50 Hz

Gamma Calibration DLE 005

Field Calibration on 22-APR-2004 10:38

	Measured	Calibrated (API)
Background	27	20
Calibrator (Gross)	2009	1522
Calibrator (Net)	1982	1502

Gamma Constants DLE 005

Gamma Calibrator Number	42	
Mud Density	1.22	gm/cc
Caliper Source for Processing	Microlog Caliper	
Tool Position	Centred	
Concentration of KCl	5.70	kppm

Laterolog Calibration DLE 005

Base Calibration on 9-APR-2004 10:27
Field Check on 22-APR-2004 10:33

Base Calibration

Channel	Measured Resistor 1	Measured Resistor 2	Calibrated (ohm-m) Resistor 1	Calibrated (ohm-m) Resistor 2
Shallow	0.0	1001.1	0.0	1430.0
Deep	0.0	995.8	0.0	820.0
Groningen	0.0	12.0	0.0	820.0

Channel	Base Check (ohm-m)	Field Check (ohm-m)
Shallow	113.7	113.6
Deep	65.5	65.5
Groningen	5475.1	5474.9

Laterolog Constants DLE 005

Squasher Start	40000	ohm-m
Shallow Laterolog K Factor	1.4300	
Deep Laterolog K Factor	0.8200	
Groningem Laterolog K Factor	0.8200	
Voltage Reference	Armour	
Deep Drive	On	
Interference Rejection	50 Hz	

Caliper Calibration MRS 008

Base Calibration on 9-APR-2004 11:12
Field Calibration on 22-APR-2004 10:32

Base Calibration

Reading No	Measured	Calibrator Size (in)
1	68352	8.01
2	109824	9.76
3	162560	11.82
4	223821	13.89
5	305920	16.01
6	N/A	N/A

Field Calibration

Measured Caliper (in)	Actual Caliper (in)
8.01	8.01

Micro Laterolog Calibration MRS 008

Base Calibration on 9-APR-2004 10:58
Field Check on 23-APR-2004 05:23

Base Calibration

Measured Ref 1	Measured Ref 2	Calibrated (ohm-m) Ref 1	Calibrated (ohm-m) Ref 2
0.0	9874.0	0.0	230.0

Base Check (ohm-m)	Field Check (ohm-m)
11.7	11.6

Micro Laterolog Constants MRS 008

Micro Laterolog K Factor	0.0230	
Standoff Offset	N/A	inches

Caliper Calibration PDS 067

Base Calibration on 9-APR-2004 15:02
Field Calibration on 22-APR-2004 10:22

Base Calibration

Reading No	Measured	Calibrator Size (in)
1	6043	5.99
2	5110	8.01
3	4322	9.79
4	3372	11.82
5	2395	13.89
6	N/A	N/A

Field Calibration

Measured Caliper (in)	Actual Caliper (in)
7.90	8.01

Photo Density Calibration PDS 067

Base Calibration on
Field Check on 22-APR-2004 10:21

Density Calibration
Base Calibration

	Measured Near	Measured Far	Calibrated (sdu) Near	Calibrated (sdu) Far
Reference 1	58526	22620	22668	7411
Reference 2	34366	2786	13306	1767
Field Check at Base	1227.1	711.4		
Field Check	1224.4	709.5		

PE Calibration
Base Calibration

	Near WS	Near WH	Near Ratio	Far WS	Far WH	Far Ratio	Calibrated Near Ratio	Calibrated Far Ratio
Background	144	998		73	578			
Reference 2	3582	21660	0.166	439	1785	0.303	0.159	0.371
Reference 3	2561	20570	0.123	309	1720	0.206	0.123	0.250
Field Check at Base	144.2	997.6		73.3	578.2			
Field Check	145.0	996.4		72.8	575.9			

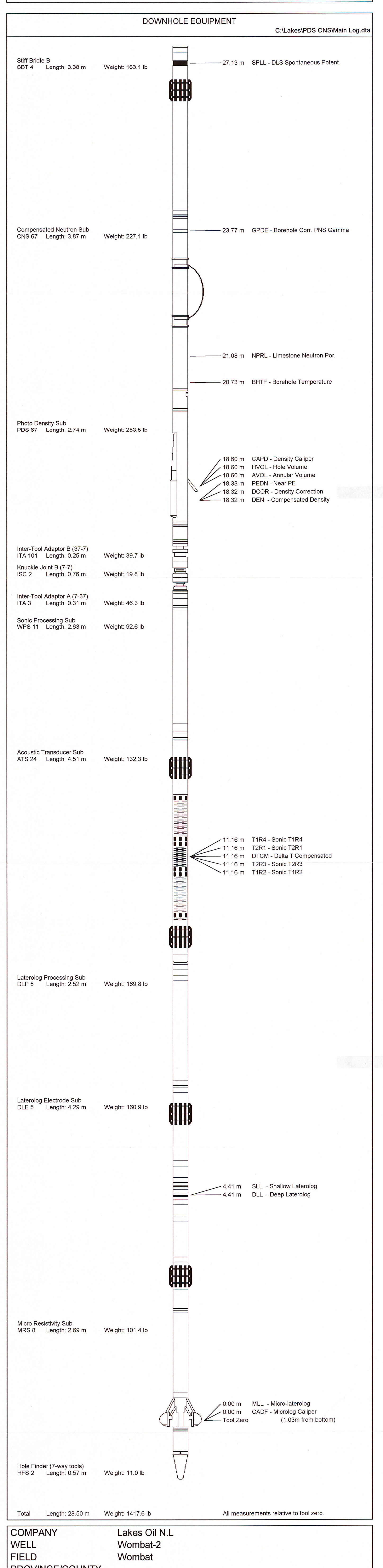
Density Constants PDS 067

Density Source Id	NSD-073	
Nylon Calibrator Number	1022	
Aluminium Calibrator Number	1022	
Aluminium/Fe Calibrator Number	1022	
Caliper Source for Processing	Density Caliper	
PE Correction to Density	Not Applied	
Mud Density	1.22	gm/cc
Mud Density Z/A Correction	1.11	
Mud Filtrate Density	1.02	gm/cc
Dry Hole Mud Filtrate Density	1.00	gm/cc
DNCT	0.00	gm/cc
CRCT	0.00	gm/cc

Matrix Density (gm/cc)	Depth (m)
2.71	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00

DOWNHOLE EQUIPMENT

C:\Lakes\PDS CNS\Main Log.dta



Tool	Length	Weight
Stiff Bridle B SBT 4	3.38 m	103.1 lb
Compensated Neutron Sub CNS 67	3.87 m	227.1 lb
Photo Density Sub PDS 67	2.74 m	253.5 lb
Inter-Tool Adaptor B (37-7) ITA 101	0.25 m	39.7 lb
Knuckle Joint B (7-7) ISC 2	0.76 m	19.8 lb
Inter-Tool Adaptor A (7-37) ITA 3	0.31 m	46.3 lb
Sonic Processing Sub WPS 11	2.63 m	92.6 lb
Acoustic Transducer Sub ATS 24	4.51 m	132.3 lb
Laterolog Processing Sub DLP 5	2.52 m	169.8 lb
Laterolog Electrode Sub DLE 5	4.29 m	160.9 lb
Micro Resistivity Sub MRS 8	2.69 m	101.4 lb
Hole Finder (7-way tools) HFS 2	0.57 m	11.0 lb
Total	28.50 m	1417.6 lb

All measurements relative to tool zero.

COMPANY	Lakes Oil N.L			
WELL	Wombat-2			
FIELD	Wombat			
PROVINCE/COUNTY				
COUNTRY/STATE	Australia/Victoria			
Elevation Kelly Bushing	metres	First Reading	1549.50	metres
Elevation Drill Floor 23.65	metres	Depth Driller	1550.20	metres
Elevation Ground Level 20.00	metres	Depth Logger	1550.50	metres

Reeves

PDS CNS
GR CAL
1:500