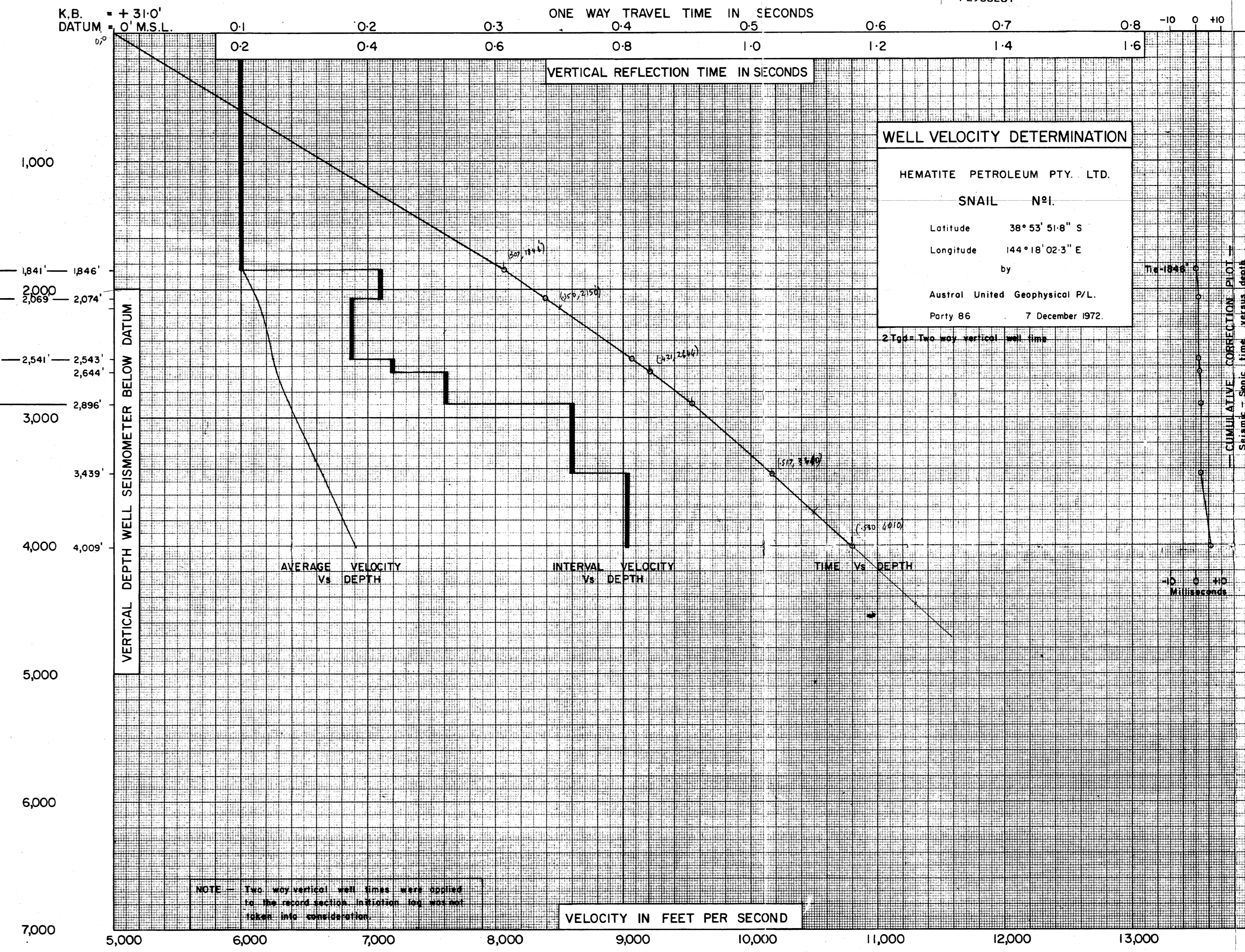


SECTION CORRECTION
 Sea floor elevation = -252'
 Section Replacement Velocity = 6666'/sec.
 Well survey Water Velocity = 5000'/sec.
 Two way travel time sea level to sea floor —
 252' at 5,000'/sec = 0.1008 sec
 252' at 6,666'/sec = 0.0756 sec
 Correction = 2Tgd = 0.0252 sec

HORIZON "A" MARKER — 1,841' — 1,846'
 (2Tgd = 0.62secs)
 DEMON'S BLUFF FORMATION — 2,000' — 2,074'
 (0.676secs)
 EASTERN VIEW COAL MEASURES — 2,541' — 2,543'
 (0.813 secs)
 OTWAY GROUP — 2,896' — 3,000'
 (0.908 secs)

K.B. = +31.0'
 DATUM = 0' M.S.L.



ONE WAY TRAVEL TIME IN SECONDS

VERTICAL REFLECTION TIME IN SECONDS

AVERAGE VELOCITY
 Vs DEPTH

INTERVAL VELOCITY
 Vs DEPTH

TIME Vs DEPTH

VELOCITY IN FEET PER SECOND

CUMULATIVE CORRECTION PLOT
 Seismic time versus depth