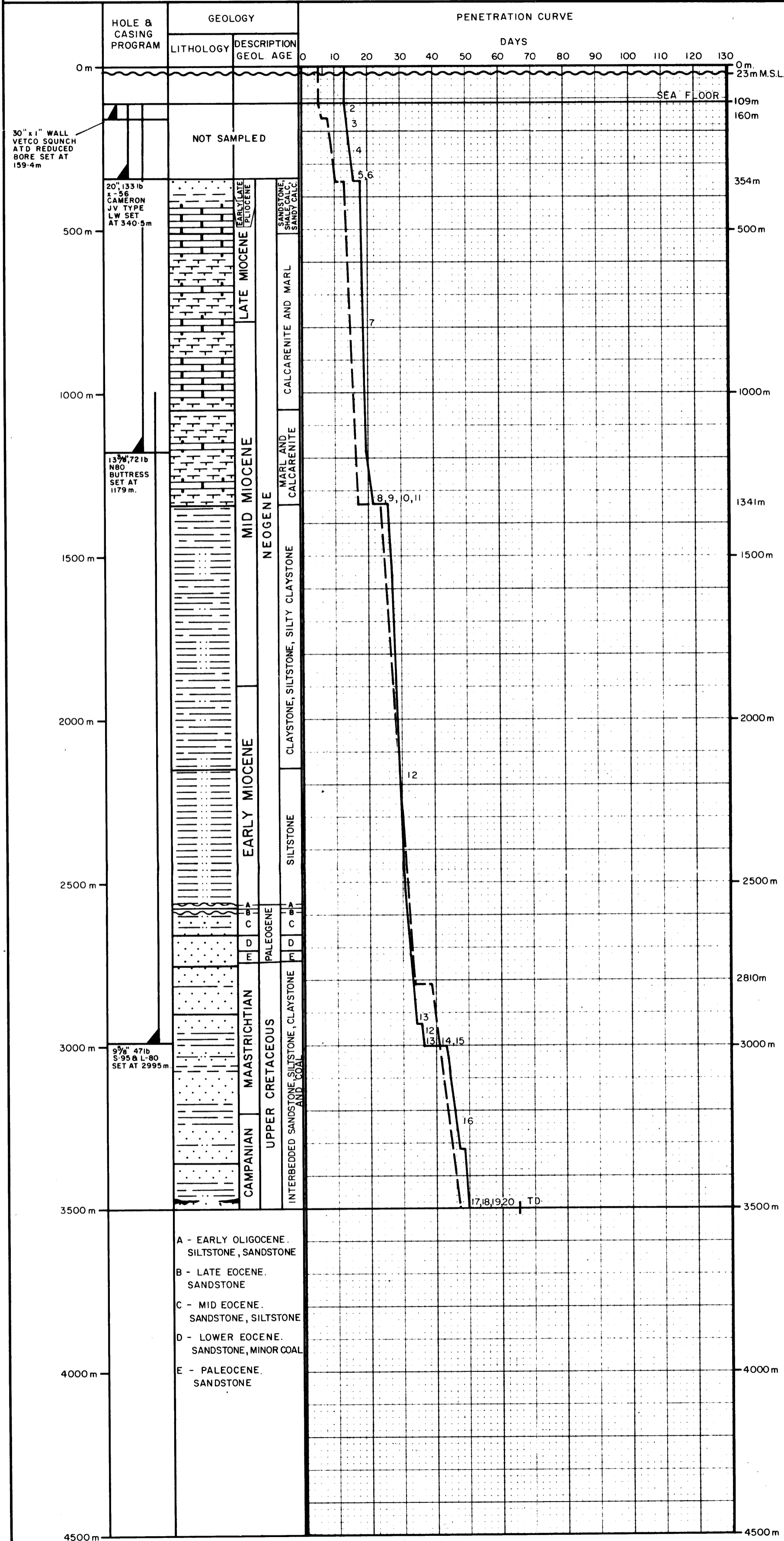


Helios-1 Well Completion Report



WELL NAME: HELIOS-1  
 LOCATION: Lat. 38° 41' 40.446" S  
 Long. 148° 16' 34.057" E  
 OPERATOR: PHILLIPS AUSTRALIAN OIL CO.  
 CONTRACTOR: DIAMOND 'M' COMPANY  
 DRILLING UNIT: DIAMOND 'M' EPOCH  
 WATER DEPTH: 87 METRES  
 TOTAL DEPTH: 3500 METRES  
 R/T TO M.S.L.: 23 METRES  
 R/T TO SEABED: 109 METRES

THIRD-PARTY SERVICES  
 MUD ENGINEERING: BARIOD  
 MUD LOGGING: GEOSERVICES  
 CEMENTING/DST: HALLIBURTON  
 ELECTRIC LOGGING: SCHLUMBERGER  
 PRODUCTION TESTING: FLOPETROL  
 HELICOPTERS: OKANAGAN  
 POSITIONING: O.N.A.  
 FIXED WING: COMMERCIAL  
 SUPPLY/WORK VESSELS: A.O.S.  
 PREPARED BY: D.A. WATTS / D.H. MURRAY  
 DATE: FEBRUARY 1983

- LEGEND
1. MOVE IN AND SET ANCHORS
  2. SPUD AND DRILL 36" HOLE
  3. RUN AND CEMENT 30" CASING
  4. DRILL 26" HOLE
  5. R&C 20" CASING
  6. RUN RISER & BOP; TEST BOP
  7. DRILL 12 1/4" HOLE
  8. LOG
  9. UNDERREAM HOLE TO 17 1/2"
  10. R&C 13 3/8" CASING
  11. TEST BOP AND CASING
  12. DRILL 12 1/2" HOLE
  13. LOG
  14. R&C 9 5/8" LINER
  15. TEST BOP & LINER
  16. DRILL 8 1/2" HOLE
  17. LOG
  18. D.S.T.
  19. P&A
  20. PICK UP ANCHORS

RECEIVED RIG AT	0035	19-10-82
RIG ON LOCATION AT	2100	23-10-82
SPUDED AT No.1	2145	28-10-82
No.2	1320	29-10-82
No.3	1830	30-10-82
RELEASED AT	0030	22-12-82



Helios R