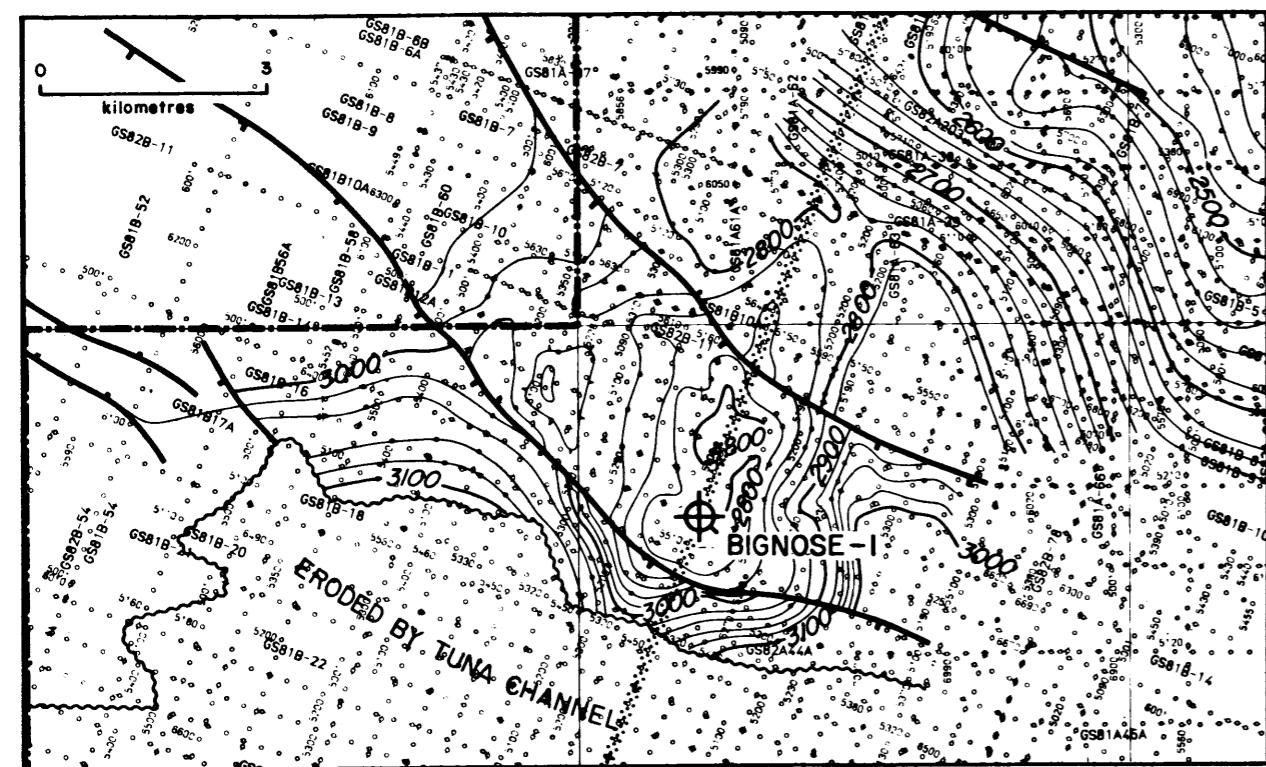
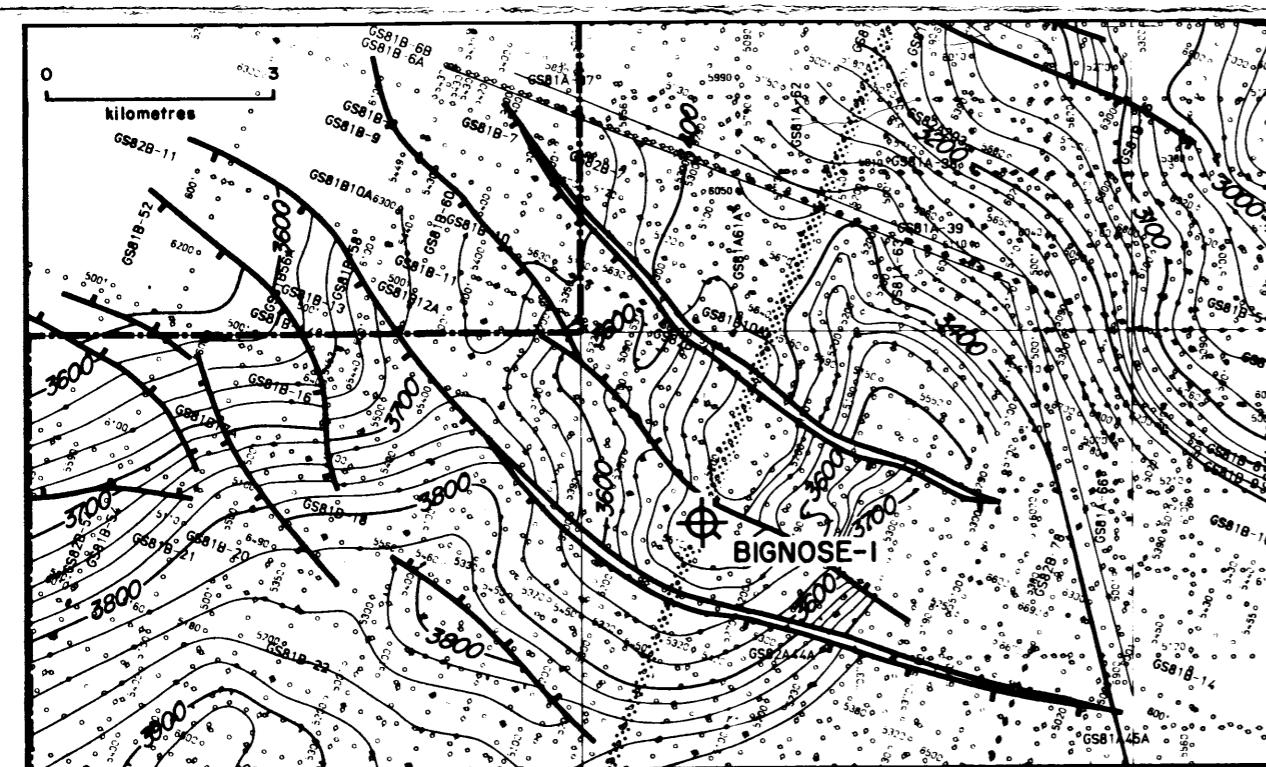


SEISMIC LINE GS8IB - 69



(METRES SUB-SEA)
LOWER PALEOCENE-DEPTH MAP
BIGNOSE PROSPECT



(METRES SUB-SEA)
INTRA CAMPANIAN-DEPTH MAP
BIGNOSE PROSPECT

SUMMARY

Location : 12km ESE of the Flounder Field, 9km NNE of Volador-1 and 9km SW of Basker-1.

Objectives : Faulted nose on the eastern flank of the Flounder Field, with dip closure in early Paleocene/Maastrichtian coastal and near coastal sandstones sealed by marine shales and fault closure in Campanian fluvial sandstones sealed by coastal plain shales and siltstones.

Results : Bignose-1 encountered a sequence similar to that present in Volador-1, with a coastal plain sequence below 3318m overlain by back barrier/lagoonal and beach barrier sands and shales. Significant gas shows were recorded from 3460m downwards, while traces of spotty fluorescence were reported from sandstones below 3526m. Petrophysical analysis indicated 12.5m of net sandstone with hydrocarbon saturations between 36 and 50%. The thickest of these sands produced water and gas on production test.

Conclusions : The section below the intra-Campanian marker in Bignose-1 has more similarities with Volador-1 than Basker-1. Onset of oil maturity in Bignose is interpreted to be at about 3560m and the first oil shows were seen at 3526m; this implies that only limited vertical migration of oil has occurred above the depth of onset of oil maturity.

