

10 May 2008

From: S. Corless / R. Rossouw  
To: Paul Barrett

Well Data							
Country	Australia	MDBRT	132.0m	Cur. Hole Size	36.000in	AFE Cost	US\$13,037,504
Field	West Seahorse	TVDBRT	132.0m	Last Casing OD		AFE No.	Wardie-1
Drill Co.	Seadrill	Progress	55.0m	Shoe TVDBRT		Daily Cost	US\$650,000
Rig	West Triton	Days from spud		Shoe MDBRT		Cum Cost	US\$853,000
Wtr Dpth(MSL)	39.5m	Days on well	1.35	FIT/LOT:	/		
RT-ASL(MSL)	38.0m	Planned TD MD	1790.0m	Current Op @ 0600	Running 30" conductor casing at 35m.		
RT-ML	77.5m	Planned TD TVDRT	1638.0m	Planned Op	Continue running 30" conductor. Cut conductor and take weight on CTU. Cement conductor. Prepare to drill 17 1/2" hole.		

**Summary of Period 0000 to 2400 Hrs**

While waiting on ROV repair : install new cement hose on rig floor, lay out 12 jnts HWDP (for inspection) and pick up 12 newly inspected HWDP. Install 30" TA cap on West Seahorse-3. Skid rig back to Wardie-1 and rig up CTU, work platform and service lines. RIH 36" BHA. Check position with ROV and drill from 76.8m to 132m.

HSE Summary				
Events	Num. Events	Days Since	Descr.	Remarks
Abandon Drill		6 Days	Abandon drill conducted.	For the drill LB# 1 was made to muster at their alternate station and then moved to their alternate LB.(# 3).
Environmental Incident		79 Days	159 litres of BOP fluid spilt into sea.	Hose not connected to diverter overshot when line was pressurized
Fire Drill		6 Days	Fire drill conducted	Fire was simulated in the emergency generator room.
First Aid		8 Days	Floorman received minor laceration	While working on the BOP a Floorman was struck in the face by a safety lanyard metal clip and received a small laceration on the right hand side of his nose.
Near Miss		8 Days	Tugger wire fell onto rig floor during installation	While changing out a damaged tugger wire. A "snake" joining the old and new wires together released just prior to going over the crown sheave. Both cables fell back down to the rig floor.
PTW issued	11	0 Days		Permit to work issued for the day.
Safety Meeting	1	0 Days		Weekly safety meeting held at 1300 saturday and 0045 on sunday morning,
STOP Card	22	0 Days		Stop cards submitted for the day.
ToolBox Talk	5	0 Days	Held Tool box talk with crews for related tasks.	Held Pretour safety meetings with crews.

**Operations For Period 0000 Hrs to 2400 Hrs on 10 May 2008**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
P27	TP (TP)	G11	0000	0200	2.00	0.0m	Continue installing new cement line on rig floor. Continue work on ROV. Complete repair at 01.30 hrs. Personnel due for rest/sleep after working for 18hrs. Will commence work again at 06.30.
P27	TP (TP)	G6	0200	0600	4.00	0.0m	Lay out 12 jnts HWDP due for inspection and pick up 12 jnts newly inspected HWDP.
P27	TP (TP)	G6	0600	0630	0.50	0.0m	Lay out two stands 5 1/2" DP from derrick while continuing to wait on ROV.
P21	P	G10	0630	0900	2.50	0.0m	Make up and RIH 30" TA cap. Jump ROV and install TA on West Seahorse-3 Quick-Jay box connector 2m above seabed.
P1	P	M2	0900	1030	1.50	0.0m	Prepare to skid rig. Hold PJSM and skid rig over Wardie-1 slot.
P1	P	G1	1030	1530	5.00	0.0m	Install CTU on CTU deck extension. Tighten service lines and install wedges. Make up stand with side entry sub and TIW and rack back in derrick. Remove CTU 30" insert adapter. Install CTU work platform and mousehole.
P2	P	G6	1530	1900	3.50	0.0m	Make up 26" bit and 36" hole opener. RIH BHA and tag seabed at 76.8m.
P2	P (TP)	G8	1900	1930	0.50	76.8m	Check drillstring position relative to West Seahorse-3 - OK, approx 3m from WS-3 conductor. Stood ROV back and took Anderdrift survey at seabed (< 0.5°).
P2	P	D2	1930	2030	1.00	78.0m	Spud well. Jet / drill with negligible weight from 76.8m to 78.5m. Stop drilling and recheck drillstring position with ROV. Position OK. Observe that bit has passed through layer of cement above seabed. Retrieve ROV.
P2	P	M6	1930	2030	1.00	78.0m	Jump ROV to check on drillstring position - OK.
P2	P	D2	2030	2400	3.50	132.0m	Drill 36" hole from 78.5m to 132m. Take Anderdrift surveys at 87m - 2°, at 92m - 2° and



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
							at 134m - 1°. Pump 75bbl floc gel sweeps every single and backream both stands during drilling.

**Operations For Period 0000 Hrs to 0600 Hrs on 11 May 2008**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
P2	P	D2	0000	0030	0.50	136.0m	Continue drilling 36" hole from 132m to 136m.
P2	P	F3	0030	0100	0.50	136.0m	Pump and sweep hole with 200bbl flocculated gel mud and then pump 350bbl to displace hole to prehydrated gel.
P2	P	G8	0100	0330	2.50	136.0m	POOH 36" BHA and lay down 2 x 8 1/4" DC's.
P3	P	G1	0330	0430	1.00	136.0m	Rig up to run 30" conductor. Change out bails.
P3	P	G9	0430	0600	1.50	136.0m	(IN PROGRESS) Hold PJSM. Pick up 30"x 20" shoe joint and check floats - ok. Continue RIH with 30", 310ppf, R3 casing to 74mRT : 3 x intermediate D60/MT joints, MLS joint with Quik-Jay box up and mudline release joint with 13-3/8" landing ring and Quik-Jay pin down. Conductor shoe positioned approx 1.5m above West Seahorse-3 conductor and 3.5m above seabed.

**Operations For Period Hrs to Hrs on**

<b>Phase Data to 2400hrs, 10 May 2008</b>						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
Other work scope(P28)	4	09 May 2008	09 May 2008	4.00	0.167	0.0m
Maintenance / Service(P27)	10	09 May 2008	10 May 2008	14.00	0.583	0.0m
Suspend and Abandon(P21)	2.5	10 May 2008	10 May 2008	16.50	0.688	0.0m
Mob/Demob(P1)	6.5	10 May 2008	10 May 2008	23.00	0.958	0.0m
Conductor(P2)	9.5	10 May 2008	10 May 2008	32.50	1.354	132.0m

<b>WBM Data</b>		<b>Cost Today</b>	
Mud Type:	Spud Mud	API FL:	Cl: 0mg/l
Sample-From:	Pit #1	Filter-Cake:	K+C*1000:
Time:	20:00	HTHP-FL:	Hard/Ca:
Weight:	1.06sg	HTHP-cake:	MBT: 35
Temp:	23C°		PM:
			PF:
Comment	PHG unflocculated		
			3% Solids(%vol):
			H2O: 97%
			Oil(%):
			Sand:
			pH: 9.5
			PHPA:
			Viscosity 100sec/qt
			PV 26cp
			YP 123lb/100ft²
			Gels 10s 51
			Gels 10m 58
			Fann 003 64
			Fann 006 70
			Fann 100 120
			Fann 200 141
			Fann 300 149
			Fann 600 175

<b>Bit # 1RR</b>				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	26.00in	IADC#	1-1-1	<b>Nozzles</b>		<b>Drilled over last 24 hrs</b>		<b>Calculated over Bit Run</b>				
Mfr:	REED	WOB(avg)	4.00klb	No.	Size	Progress	55.0m	Cum. Progress		55.0m		
Type:	Rock	RPM(avg)	120	1	16/32nd"	On Bottom Hrs	2.2h	Cum. On Btm Hrs		2.2h		
Serial No.:	34406	F.Rate	800gpm	3	22/32nd"	IADC Drill Hrs	4.5h	Cum IADC Drill Hrs		4.5h		
Bit Model	Y11C	SPP	950psi			Total Revs		Cum Total Revs		0		
Depth In	76.8m	HSI				ROP(avg)	25.00 m/hr	ROP(avg)		25.00 m/hr		
Depth Out		TFA	1.310									
Bit Comment												

<b>BHA # 1</b>							
Weight(Wet)	107.00klb	Length	136.0m	Torque(max)	5ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)		String	107.00klb	Torque(Off.Btm)	1ft-lbs	D.C. (2) Ann Velocity	0fpm
		Pick-Up		Torque(On.Btm)	2ft-lbs	H.W.D.P. Ann Velocity	0fpm
		Slack-Off				D.P. Ann Velocity	0fpm
BHA Run Description	26" bit, 36" H/O, bit sub, Anderdrift, 36" stab, 2 x 9 1/2" DC, x/o, 5 x 8 1/4" DC, x/o, 6 x HWDP.						
BHA Run Comment							

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
DRILL WATER	MT	0	0	0	533.0	
Rig Fuel	m3	0	1	0	182.0	
POTABLE WATER	MT	0	21	0	153.0	
Cement Class G	MT	0	0	0	149.0	
Bentonite	MT	0	0	0	42.0	
Barite	MT	0	0	0	134.0	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (sg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (gpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (gpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (gpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (gpm)
1	National 14 P-220	6.50	1.02	97	85	950	1000		30		176	40		234	50		293
2	National 14 P-220	6.50	1.02	97	85	950	1000	1060.0	30		176	40		234	50		293
3	National 14 P-220	6.50	1.02	97					20		117	30		176	40		234

Personnel On Board	
Company	Pax
ADA	4
Seadrill	13
Seadrill Services.	36
Catering	9
Halliburton	2
Baker Hughes	2
Halliburton	2
Dril-Quip	2
Weatherford	2
Schlumberger	4
Expro	1
Bureau Veritas	1
Q Tech	1
Tamboritha	2
Scientific Drilling	1
<b>Total</b>	<b>82</b>

Mud Volumes, Mud Losses and Shale Shaker Data				Engineer : G.Lange /B.Auckram			
Available	Losses	Equipment	Description	Mesh Size	Comments		
2442.0bbl	250.0bbl	Shaker 1	VSM-300	255			
Active 1648.0bbl	Downhole	Shaker 1	VSM-300	255			
Mixing	Surf+ Equip 0.0bbl	Shaker 2	VSM-300	145			
Hole Slug Reserve 794.0bbl	Dumped De-Gasser	Shaker 2	VSM-300	145			
	De-Sander	Shaker 3	VSM-300	255			
Kill	De-Silter Centrifuge Sweeps 250.0bbl	Shaker 3	VSM-300	255			
		Shaker 4	VSM-300	255			
		Shaker 4	VSM-300	255			

Marine							
Weather on 10 May 2008							
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period
10.0nm	10kn	245.0deg	1022.0mbar	14C°	0.2m	245.0deg	4s
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments	
137.2deg		2919.00klb	0.5m	245.0deg	8s	Wave and swell heights are estimates.	
Comments							



Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Battler			On-route West Triton	Rig Fuel	m3		420.885
				Potable Water	Mt		429
				Drill Water	Mt		341
				CEMENT G	Mt		42
				Barite	Mt		66
				Bentonite	Mt		59
				MUD	m3		0
					m3		41
Pacific Valkyrie			Along side at West Triton	Rig Fuel	m3		490.39
				Potable Water	Mt		351
				Drill Water	m3		458
				CEMENT G	Mt		0
				Barite	Mt		82
				Bentonite	Mt		0
Campbell Cove			Released	FUEL	Ltrs		72000
				Potable Water	Ltrs		10700
SIRRUS COVE			Released	FUEL	Ltrs		23850
				Potable Water	Ltrs		17500