

Daily Drilling Report

WELL NAME MADFISH-1	DATE 18-12-2008
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API # OH	24 HRS PROG 0.00 (m)	TMD 4,720.00 (m)	TVD 4,550.83 (m)	REPT NO 24
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RIG NAME NO OCEAN PATRIOT	FIELD NAME MADFISH	AUTH TMD 4,795.00 (m)	PLANNED DOW 27.63 (days)	DOL 22.29 (days)	DFS / KO 20.67 (days)	WATER DEPTH 392.61 (m)
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SPUD DATE 27-11-2008	Rig Release 18/12/2008	WELL SUPERVISOR IVAN PARKHURST / DAVID SYMINGTON	OIM ROD DOTSON	PBTMD
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REGION AUSTRALIA	DISTRICT OFFSHORE	STATE / PROV VICTORIA	RIG PHONE NO (08) 9338 5640	RIG FAX NO
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AFE # 094 08EF7	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION: DEVIATED EXPLORATION WELL.	DHC: 29,143,786 DCC: CWC: Others: TOTAL: 29,143,786	DHC: 280,626 DCC: CWC: Others: TOTAL: 280,626	DHC: 23,790,125 DCC: CWC: Others: TOTAL: 23,790,125

DEFAULT DATUM / ELEVATION ROTARY TABLE / 21.50 (m)	LAST SAFETY MEETING 18/12/2008	BLOCK Vic-P59	FORMATION INTRA-GOLDEN BEACH	BHA HRS OF SERVICE
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LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 4,707.92 (m) INC 22.24° AZM 350.21°	1.64 (sg)	340.000 mm @ 1,546.3 m	

CURRENT OPERATIONS:

24 HR SUMMARY: Pulled primary anchors and moved rig 1km off Madfish-1 location.

24 HR FORECAST:

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	5:00	5.00	R-MOB-DEM OB	ANCHOR	PP		Continued pulling primary anchors. Anchor #1: 00:45hrs: Anchor off bottom. 02:39hrs: Anchor bolstered. 02:44hrs: PCC passed to rig. Anchor #5: 03:03hrs: PCC passed to Far Grip. 04:00hrs: Anchor off bottom. 1km off Madfish-1 location at 05:00 hrs and commenced tight tow to Elver-1 location. Recorded Statement of Facts. ----- End of Madfish-1. -----

5.00 = Total Hours Today

06:00 UPDATE

0000-0600

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
APACHE	1		BJ TRS	1	
DOWELL	3		NEPTUNE	4	
BHI	2		GO OFFSHORE	2	
VETCO	1		SUBSEA 7	2	
KEMTECH	2		DODI	6	
WEST ENGINEERING	1			1	
				58	
				3	

TOTAL PERSONNEL ON BOARD: 91

SUPPORT CRAFT

TYPE	REMARKS
YARABAH	In Geelong.
FAR SKY	On Location.

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SUPPORT CRAFT

TYPE	REMARKS
FAR GRIP	On Location.
SWISSCO 168	On Location.

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		67	BENTONITE	MT		38
CEMENT	MT		36	DIESEL	m3		433
WATER, POTABLE	m3		348	WATER, DRILLING	m3		457

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	/ / 300.00/2	0.50/160.00/10	/	7.7/300.00	

DECKLOG

MAX VDL	ACT VDL	AVG VDL	LEG PEN (BOW)	LEG PEN (PORT)	LEG PEN (S BOARD)
2560	1801	1801			

SAFETY DRILLS

RAMS (kPa)	ANNULARS (kPa)	CASING	LAST BOP DRILL	NEXT BOP PRESS TEST	FIRE DRILL	H2S DRILL	MAN OVERBRD	ABND. DRILL
05-12-2008 / 34,475	05-12-2008 / 24,132	02-12-2008 / 86,187	02-12-2008	21-12-2008	14-12-2008			30-11-2008

INCIDENT REPORT

INCIDENTS TYPE	NONE	LOST TIME? NO	INCIDENTS DESCRIPTION

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
SAFE-CIDE	25.00 l			10.00
BARITE (bulk)	1.00 MT			134.00
DRISPAC SL	50.00 lbs			80.00
CIRCAL 1000	25.00 kg			192.00
SODIUM BICARBONATE - NaHCO3	25.00 kg			124.00
DEFOAM A	5.00 gal			38.00
KWIKSEAL (F)	40.00 lbs			180.00
NUT PLUG	50.00 lbs			56.00
POLYPLUS	25.00 kg			48.00
LIME	25.00 kg			154.00
POLYSAI	25.00 kg			148.00
CIRCAL Y	25.00 kg			192.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg			30.00
CITRIC ACID	25.00 kg			176.00
KWIKSEAL (M)	40.00 lbs			180.00
BENTONITE	1.00 MT			76.00
FLOWZAN	25.00 kg			246.00
KCL BRINE (1.15SG)	1.00 bbl			36.00
OMYACARB 10	25.00 kg			192.00
SOLTEX	50.00 lbs			318.00
GUAR GUM	25.00 kg			0.00
CIRCAL 60/16	25.00 kg			200.00