

Daily Drilling Report

WELL NAME MADFISH-1	DATE 09-12-2008
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API # OH	24 HRS PROG 407.00 (m)	TMD 4,693.00 (m)	TVD 4,525.89 (m)	REPT NO 15
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RIG NAME NO OCEAN PATRIOT	FIELD NAME MADFISH	AUTH TMD 4,795.00 (m)	PLANNED DOW 27.63 (days)	DOL 14.08 (days)	DFS / KO 12.46 (days)	WATER DEPTH 392.61 (m)
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SPUD DATE 27-11-2008	Rig Release	WELL SUPERVISOR IVAN PARKHURST / KERRY PARKER	OIM ROD DOTSON	PBTMD
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REGION AUSTRALIA	DISTRICT OFFSHORE	STATE / PROV VICTORIA	RIG PHONE NO (08) 9338 5640	RIG FAX NO
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AFE # 094 08EF7	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION: DEVIATED EXPLORATION WELL.	DHC: 29,143,786 DCC: CWC: Others: TOTAL: 29,143,786	DHC: 1,470,406 DCC: CWC: Others: TOTAL: 1,470,406	DHC: 16,082,872 DCC: CWC: Others: TOTAL: 16,082,872

DEFAULT DATUM / ELEVATION ROTARY TABLE / 21.50 (m)	LAST SAFETY MEETING 9/12/2008	BLOCK Vic-P59	FORMATION INTRA-GOLDEN BEACH	BHA HRS OF SERVICE 115.50
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LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 4,707.92 (m) INC 22.24° AZM 350.21°	1.64 (sg)		

CURRENT OPERATIONS: Backreaming out of hole at 4548m.

24 HR SUMMARY: Continued to re-log well from 4270m to 4286m, drilled 216mm (8.5") directional hole from 4286m to 4693m.

24 HR FORECAST: Continue to drill to section TD +/- 4720m, circulate hole clean, backream out of hole to 311mm hole at 3337m, Circulate hi vis weighted pill, RIH to TD, circ hole clean, POH, L/D directional BHA, R/U and commence to wireline log as per programme.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	1:00	1.00	P-DRL	LOG	PN	MW	Continued to re-log well from 4270m to 4286m at 30 meters per hour.
1:00	0:00	23.00	P-DRL	DRLG	PP		Drilled 216mm (8.5") directional hole from 4,286m to 4,693m. 27 MT (60,000 lbs) maximum drag on connections. Average drilling parameters: Mud weight= 1.15 sg (9.6 ppg), ROP= 17.7 metres/ hr, WOB = 13.6 MT, (30,000 lbs): Flow=2,661 Lpm (703 gpm), Pressure=28,959 kPa (4,200 psi), RPM=180, Torque=29,920 Nm (34,000 ft/lbs), rotating weight 195 MT (430,000lbs), P/U weight 204 MT (450,000lbs), S/O weight =167MT (430,000lbs). NOTE: Lost real time communication at 04:00 hrs, unable to get survey due to weak signal & tools out of sync. Regained signal and recorded survey on next connection at 4,405m. No real time data recorded from 4,110m to 4,120m, 4,160m to 4,172m, 4,211m to 4,225m, 4,250m to 4,260m. NOTE: Boosting riser while drilling. Pumped through choke & kill line. Recorded SCR at 4,518m with 1.15 Sg (9.6ppg) mud. 20 spm= 2275 kPa (330psi) 30 spm= 3033 kPa (440psi), 40 spm= 3937 kPa (580 psi) on pump # 1.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00-02:00. Drilled 216mm (8.5") directional hole from 4,693 to 4,720m (section TD). Final ROP = 14 meters per hour. Final survey, 4707.92 MD, 22.24* Inc, 350.21* Az, 4566m TVD.
 27 MT (60,000 lbs) maximum drag on connection.
 Average drilling parameters:
 Mud weight= 1.15 sg (9.6 ppg), ROP= 13.5 metres/ hr, WOB = 13.6 MT, (30,000 lbs): Flow=2,661 Lpm (703 gpm), Pressure=28,959 kPa (4,200 psi), RPM=180, Torque=29,920 Nm (34,000 ft/lbs), rotating weight 195 MT (430,000lbs), P/U weight 204 MT (450,000lbs), S/O weight =167MT (430,000lbs).
 02:00-04:30 Pumped 7.9 m3 (50bbls) 1.56 sg (13.0 ppg) hi vis PHPG sweep & circulated hole clean with 2,661 Lpm (703 gpm), 28,959 kPa (4,200 psi), 180 RPM. Observed hi vis back at shakers on calculated strokes.
 04:30- 06:00 Back reamed out of hole from 4720m to 4548m.

HSE: No accidents, incidents or pollution reported.
 Total Stop cards - 54 (17 unsafe, 37 safe) JSA-24, Permits-7

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
4 RR-1 / 1	216.0	SMITH	M716	JW 6405 RR1	7x13	3,718.00 / 07-12-2008	-----

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BIT OPERATIONS

BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP
4 RR-1/1	14/14	180/180	0.00	28,959	0	23.00	407.00	17.7	42.00	975.00	23.2

LCM:	MUD PROPERTIES										MUD TYPE: KCL/POLYMER	
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VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HTHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)
67	21/32	9/10	4/12	1/4		0	9.80	1.80/4.40	65,000	120		70,300	3

Density (sg)	1.15	ECD (sg)	1.26	PP	DAILY COST	10,525	CUM COST	392,568	%OIL	2
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BHA	5	JAR S/N	17602032	BHA / HOLE CONDITIONS				JAR HRS	115.50	BIT	4 RR-1
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BHA WT BELOW JARS	STRING WT UP	STRING WT DN	STRING WT ROT	TORQUE/UNITS	BHA LENGTH
32 (tonne)	204 (tonne)	167 (tonne)	195 (tonne)	34 (kN-m)	233.94 (m)

ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Heavy Weight Drill Pipe	17	46.82	127.00	79.38		
Hydraulic Jar	1	9.84	158.70	69.85		
Heavy Weight Drill Pipe	6	84.26	127.00	79.38		
Spiral Drill Collar	12	56.45	171.40	69.85		
Integral Blade Stabilizer	1	1.78	216.00	73.02		
Logging While Drilling	1	6.24	209.00	73.02		
MWD Tool	0	8.50	190.50	47.63		
Logging While Drilling	1	3.58	212.00	47.63		
Logging While Drilling	1	8.47	174.60	73.02		
Steerable Motor	1	7.66	209.00	47.63		
Polycrystalline Diamond Bit	1	0.34	216.00	73.02		

SURVEY

TYPE	MD (m)	DEG (°)	AZI (°)	TVD (m)	+N/-S (m)	+E/-W (m)	V.SECT (m)	D.L (°/30m)
NORMAL	4,335.70	26.74	1.60	4,202.57	751.65	-31.76	751.02	1.19
NORMAL	4,395.45	22.70	1.53	4,256.83	776.62	-31.08	776.00	2.03
NORMAL	4,425.48	23.18	3.16	4,284.49	788.32	-30.60	787.70	0.80
NORMAL	4,454.10	24.83	4.36	4,310.63	799.93	-29.83	799.33	1.80
NORMAL	4,478.61	25.71	3.84	4,332.80	810.37	-29.08	809.77	1.11
NORMAL	4,507.34	26.55	1.85	4,358.59	823.00	-28.46	822.42	1.27
NORMAL	4,534.97	25.61	359.95	4,383.41	835.15	-28.26	834.56	1.37
NORMAL	4,623.95	26.50	354.90	4,463.35	874.16	-30.05	873.54	0.81
NORMAL	4,650.70	25.73	354.18	4,487.37	885.88	-31.16	885.24	0.93
NORMAL	4,678.34	24.01	353.30	4,512.45	897.43	-32.43	896.77	1.91
NORMAL	4,707.92	22.24	350.21	4,539.65	908.93	-34.08	908.24	2.18

MUD PUMPS/HYDRAULICS

SPR

	STROKE	SPM	LINER	FLOW	SPP: 28,959 (kPa)		SPM	PPSR
# 1	304.80	55	152.40	890	HP: 0.000 (kW/cm²)			
# 2	304.80	55	152.40	890				
# 3	304.80	55	152.40	890				

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PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
BHI	6		SUBSEA 7	3	
Catering	8		APACHE	5	
	1			4	
	1		KEMTECH	2	
Baker Atlas	6			1	
BJ casing	1		DODI	52	
	3		Brandt	1	
VETCO	1		DOWELL	2	
Anadrill	6			1	

TOTAL PERSONNEL ON BOARD: 104

SUPPORT CRAFT

TYPE	REMARKS
NOR CAPTAIN	In Geelong
S-76	2 x chopper, Pax in 10 Pax off 15
FAR SKY	On Loc
FAR GRIP	On route to Geelong
SWISSCO 168	On Loc

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		88	BENTONITE	MT		38
CEMENT	MT		41	DIESEL	m3		553
WATER, POTABLE	m3	24	364	WATER, DRILLING	m3	36	393

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	/ /35.00/3	2.00/170.00/12	/	10.3/80.00	

DECKLOG

MAX VDL	ACT VDL	AVG VDL	LEG PEN (BOW)	LEG PEN (PORT)	LEG PEN (S BOARD)
2560	1907	1907			

SAFETY DRILLS

RAMS (kPa)	ANNULARS (kPa)	CASING	LAST BOP DRILL	NEXT BOP PRESS TEST	FIRE DRILL	H2S DRILL	MAN OVERBRD	ABND. DRILL
05-12-2008 / 34,475	05-12-2008 / 24,132	02-12-2008 / 86,187	02-12-2008	21-12-2008	30-11-2008			30-11-2008

INCIDENT REPORT

INCIDENTS TYPE NONE LOST TIME? NO INCIDENTS DESCRIPTION
No incidents today.

ANCHOR TENSION DATA

ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION
1	166	2	154	3	162
4	187	5	178	6	195
7	165	8	174	9	
10		11		12	

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MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
BENTONITE	1.00 MT		0.00	38.00
SODIUM BICARBONATE - NaHCO3	25.00 kg		0.00	62.00
FLOWZAN	25.00 kg	2.00	544.66	130.00
DRISPAC SL	50.00 lbs	24.00	2,932.56	48.00
OMYACARB 10	25.00 kg		0.00	96.00
KWIKSEAL (F)	40.00 lbs		0.00	90.00
DEFOAM A	5.00 gal	1.00	94.50	19.00
GUAR GUM	25.00 kg		0.00	0.00
BARITE (bulk)	1.00 MT		0.00	88.00
SOLTEX	50.00 lbs	57.00	5,054.19	159.00
CITRIC ACID	25.00 kg		0.00	88.00
CIRCAL Y	25.00 kg		0.00	96.00
CIRCAL 1000	25.00 kg		0.00	96.00
POLYPLUS	25.00 kg	2.00	170.48	26.00
CIRCAL 60/16	25.00 kg	44.00	778.36	100.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg		0.00	15.00
KWIKSEAL (M)	40.00 lbs		0.00	90.00
NUT PLUG	50.00 lbs		0.00	28.00
KCL BRINE (1.15SG)	1.00 bbl		0.00	200.00
LIME	25.00 kg		0.00	77.00
POLYSAI	25.00 kg	24.00	849.12	74.00
SAFE-CIDE	25.00 l	1.00	100.69	20.00