

DAILY GEOLOGICAL REPORT

Date:06 December 2008Rig:Ocean PatriotReport Number:11Bit Diameter:216 mm

 Report Period:
 06:00 - 06:00 Hours
 Last Casing:
 340mm Casing @ 1546.3 mMDRT

 Spud Date:
 27-Nov-2008 13:00 Hours
 FIT:
 1.65 sg EMW @ 1546.3 mMDRT

 Days From Spud:
 8.7
 Mud Weight:
 1.15 sg

 Depth @ 0600 Hrs:
 3337.0 mMDRT
 ECD:
 N/A

-3282.2 mTVDAHD **Mud Type:** KCL / Polymer 3337.0 mMDRT **Mud Chlorides:** 64000.00 mg/L

Last Depth: 3337.0 mMDRT Est. Pore Pressure: 1.04 sg

 Progress:
 0 m
 Last Survey:
 3321.40 mMDRT

 Water Depth:
 392.6 m
 Deviation:
 Inc. 30.50°

 RT:
 21.5 m
 Az. 353.00°

OPERATIONS SUMMARY

24 HOUR SUMMARY: Pulled out of hole to surface. Laid out 311 mm BHA and LWD /MWD tools

for downloading. Picked up 216 mm bit and directional BHA. Commenced

running in hole to drill ahead.

NEXT 24 HOURS: Run in hole to 3337.0 mMDRT and directionally drill ahead 216 mm open

hole to well TD.

CURRENT OPERATION

@ 06:00 HRS (06-Dec-2008): Slipping and cutting drill line.

GEOLOGICAL SUMMARY

LITHOLOGY

Lag Depth:

No new Lithology drilled.

MUDLOGGING EQUIPMENT / PERSONNEL

All systems operational. Replacement chromatograph installed and calibrated.

MWD

Run #4, Bit Run #3: 311 mm LWD Tools laid out and memory data recovered. Tools prepared for backloading to town. Sonic tool missing a section of protective shield.

Recovered sonic data to 2460.0 mMDRT. Data sent to town for further recovery and processing. Trouble assigning the data with a depth for memory logs.

Run #5, Bit Run #4: 216 mm LWD Tool offsets to bit: TBA

REMARKS

Pulled out of hole to surface. Laid out 311 mm BHA and LWD / MWD tools for memory dump and backloading. Bit graded at 4-4-BT-A-X-I-RO-PR. Picked up 216 mm (8-1/2") bit, directional BHA and LWD tools for the acquisition of gamma, resistivity, sonic, neutron porosity and density data. The LWD / MWD tools were successfully shallow tested prior to running in the hole to the 311 mm casing shoe, serviced top drive and slipped and cut drill line.

WELLSITE GEOLOGISTS

Greg Fawns / Adam Cruickshank