Longtom-4



Date: 30-06-2008 Last Casing: 406.4 mm (16") @ 750

mMDRT

Report Number: 4 Leak Off Test: 1.64 ppg EMW **Report Period:** 24hrs to 24:00 Current hole size: 343 mm (13 ½")

Depth @ 2400 Hrs:1447 mMDRTMud Weight:1.45 SGLast Depth:758.0 mMDRTECD:1.6 SGProgress:689 mMud Type:SOBMTD Lithology:Sandstone, SiltstoneVis:78

TD Lithology: Sandstone, Siltstone Vis: 78 **Water Depth:** 57.1 m Mud Fluid Loss: 4.4

RT Elevation: 39.9 m Bit Type: REED RSX616M-A3

OPERATIONS SUMMARY

24 HOUR SUMMARY 00:00 - 24:00:

Serviced top drive and rig. Displaced well to SOBM. Drilled 13 1/2"

hole from 758 - 1447m.

06:00 UpdateDrilled 13 ½" hole from 1477 - 1512m maintaining 30 deg Inc and

183.5 AZ.

NEXT 24 HOURS: Drill 13 ½" hole.

GEOLOGICAL SUMMARY

LITHOLOGIC DESCRIPTION:

Interval mMDRT (mTVDSS)	Description
	CALCULATITE (4000/) and discrete because in boundaries and the
758-1050 (718-1003.5)	CALCILUTITE (100%): medium grey to brownish grey, soft to predominantly
ROP: 2-148 m/hr	moderately firm, amorphous to sub blocky, dispersive, trace Forams, trace fossil
Avg: 79 m/hr	fragments, trace crystalline calcite, common medium grey argillaceous matrix, grading to Argillaceous Calcilutite.
1050-1291	CALCILUTITE (100%): very light grey to light grey, very soft to soft, amorphous,
(1003.5-1215.7)	dispersive, sticky, trace crystalline calcite. very light grey to light grey, becoming
ROP: 9-138 m/hr	light grey to medium brownish grey below 1240m, soft to moderately firm,
Avg: 100 m/hr	amorphous, sticky, with trace dark green glauconite nodules below 1250m.
1291-1447	SANDSTONE, SILTSTONE and COAL
(1215.7-1351)	
ROP: 11-135 m/hr	SANDSTONE (10-90%): loose, white to very light grey, clear to translucent
Avg: 66 m/hr	grains, trace milky, fine to coarse to granular (up to 3.5mm), dominantly medium to
	granular, poorly to moderately well sorted, subangular to subrounded quartz, with
	minor (5%) fine to medium subrounded to rounded clear quartz with minor feldspar
	and lithics, rare aggregates cemented with hard black to silvery mineral
	(hematite?), hard, minor (1%) very coarse to granule frosted quartz, subrounded to rounded. Trace microcrystalline pyrite nodules.
	SILTSTONE (5-60%): light to medium grey to brownish grey, soft to firm,
	subblocky, argillaceous, carbonaceous in parts. Rare pyrite clusters.
	COAL (0-80%): black, firm, flakey, bright, grading in parts to carbonaceous
	siltstone.

HYDROCARBON FLUORESCENCE:

INTERVAL (mMDRT)	FLUORESCENCE
758-1447	Nil

GAS SUMMARY:

INTERVAL (mMDKB)	Total GAS (%)	C1 (ppm)	C2 (ppm)	C3 (ppm)	IC4 (ppm)	NC4 (ppm)	IC5 (ppm)	NC5 (ppm)
758-1050	0.01-0.51	9-5437	1-9	1-5	-	-	-	-
1050-1291	0.07-0.39	654- 3831	4-49	1-15	0-1	0-2	0-1	0-1
1291-1447	0.01-0.70	68- 6456	3-157	2-83	0-6	0-10	0-1	0-1

SURVEYs

MD	ANGLE	Azi	TVD			
1,404.59	30.04	183.00	1,353.41			
1,433.94	31.67	182.29	1,378.60			
1,463.79	30.65	181.20	1,404.15			

FORMATION TOPS

WD = 57.1 m RTE = 39.9 m									
FORMATION	PROGNOSED DEPTHS (m)			ACTUAL DEPTHS (m)					
	MDKB	TVDSS	THICK	MDKB	TVDSS	HI/LO	THICK	DIFF	
Sea Floor/ Gippsland Limestone	78.5	-57	n/a	97.0	-57.1	0.1 Lo			
Lakes Entrance	-	-							
Latrobe	1299.2	-1223.8		1291	-1215.7	8.1 H			
K/T Boundary	-	-							
Un-named Volcanics	1690. 5	-1561.7							
Chimaera	1724.1	-1590.7							
Kipper Shale	1757.4	-1619.5							
Admiral Formation	-	-							
500 Sands	2287.8	-2077.7							
400 Sands	2418.8	-2187.3							
300 Sands	2544.2	-2278.6							
200 Sands	2595.3	-2310.9							
100 Sands	2682.0	-2361.9							
50 Sands	2789.9	-2425.0							
Emperor Volcanics	2849.4	-2459.7							
TD									

COMMENTS:

Due to high mud level in possum belly, gas system regularly going to blowback mode from 1375m, resulting in intermittent gas data.

Top Latrobe Group picked at 1291m, incoming of sand fraction in cuttings, increase in gamma log values.

Hard layer intersected at 1447m at 22:45 hrs, cuttings are firm to hard non-calcareous siltstone and claystone with classic PDC cuttings morphology (chatter marks on one face, polished smooth on other face).

MWD Sensor offsets;

Resistivity: 10.47m GR: 10.52m Directional: 18.94m

Density: 26.67m Neutron: 27.5m

WELLSITE GEOLOGISTS: Cliff Menhennitt Simon Ward