

28 Jul 2008 From: B Openshaw/ R Rossouw

To: R Oliver

DRILLING MORNING REPORT # 5 Longtom-4 P

Well Data							
Country	Australia	MDBRT	2987.0m	Cur. Hole Size	9.500in	AFE Cost	US\$81,987,600
Field	Longtom	TVDBRT	2604.7m	Last Casing OD	10.750in	AFE No.	LSRDV01/6
Drill Co.	Seadrill	Progress	91.0m	Shoe TVDBRT	2337.6m	Daily Cost	US\$704,800
Rig	West Triton	Days from spud	37.94	Shoe MDBRT	2590.8m	Cum Cost	US\$41,441,900
Wtr Dpth (MSL)	56.000m	Days on well	4.31	FIT/LOT:	1.68sg /		
RT-ASL (MSL)	41.100m	Planned TD MD	5822.0m	Current Op @ 0600	Rigging up	to run wireline	logs.
RT-ML	97.100m	Planned TD TVDRT	2702.0m	Planned Op	Run wireli	ne logs.	

Summary of Period 0000 to 2400 Hrs

RIH with 9.5in BHA from 143m to 209m. Shallow tested tools and continued to RIH to 2637m washing down the last 17m. Recaptured missing MWD/LWD data from 4 sections over the total interval from 2640m to 2813m. Reamed the cored section and continued to drill 9.5in hole from 2896m to 2987m - final TD of Pilot hole. Circulated sample up and POOH to 2430m.

HSE Summary				
Events	Num. Events	Days Since	Descr.	Remarks
Abandon Drill		1 Day	Held at 10.30 hours.	Rig alarms activated. Fire and Abandon drill conducted.
Drills		1 Day	Spill Drill - real time.	Reaction to the overflow at the upper transverse trough.
Dropped Object		15 Days	Broken bolt on Link Tilt bracket.	When the link Tilt was retracted, the uneven piston movement caused the clamp bolt (on the Bail Arm) to break. The end of the bolt (10mm X 50mm) fell to the rig floor. Clamp remained coupled to the Bail Arm.
First Aid Case		3 Days	Relief derrickman caught hand at monkey board.	The relief derrickman was pulling back pipe when he lost his balance and placed his hand in such a position to have it caught between the pipe and the finger latch.
Incident		1 Day	Environmental spill	Overflow at upper transverse trough due to blocked flow line. Approximately 65 ltrs.
PTW issued	4	0 Days		Permit to work issued for the day.
Safety Meeting		2 Days	Weekly Safety Meetings with crews.	Weekly safety meeting held at 1300 on Saturday morning and 0045 on Sunday .
STOP Card	31	0 Days		Stop cards submitted for the day.
Time Out For Safety	1	14 Days		Crane operator held discussion with banksmen regarding dogging techniques.

Operations For Period 0000 Hrs to 2400 Hrs on 28 Jul 2008

Phse	Cls (RC)	Ор	From	То	Hrs	Depth	Activity Description
P15	Р	G8	0000	0030	0.50	2896.0m	Continued RIH BHA from 143m to 209m.
P15	Р	P2	0030	0100	0.50	2896.0m	Made up 1 stnd DP and performed shallow MWD/LWD test at 650gpm.
P15	Р	G8	0100	0600	5.00	2896.0m	Installed diverter insert and continued RIH from 209m to 2620m filling string every 20 stands.
P15	Р	F1	0600	0630	0.50	2896.0m	Washed down from 2620m to 2637m.
P15	TP (TP)	D6	0630	0930	3.00	2896.0m	Reamed down over the following intervals to recapture missing data from previous MWD/LWD tools. From 2640m to 2670m, from 2720m to 2735m, from 2750m to 2766r and from 2792m to 2813 using 500gpm, 120m/hr, 120rpm.
P15	Р	D6	0930	1130	2.00	2896.0m	RIH to 2841m and reamed cored section from 2841m to 2896m using 150rpm, 720gpm
P15	Р	D2	1130	2100	9.50	2987.0m	Continued drilling 9.5in hole from 2896m to 2987m (2604.7m TVD) - final TD of Pilot hole. Surveyed every connection.
P15	Р	F4	2100	2130	0.50	2987.0m	While circulating bottom sample to surface, reamed over 2975m to 2987m to recapture missing data from MWD/LWD tools.
P15	Р	F3	2130	2200	0.50	2987.0m	Flowchecked well and pumped slug.
P15	Р	G8	2200	2400	2.00	2987.0m	POOH from 2987m to shoe at 2591m, flowchecked and continued to POOH to 2430m.

Operations For Period 0000 Hrs to 0600 Hrs on 29 Jul 2008

Phse	Cls (RC)	Ор	From	То	Hrs	Depth	Activity Description
P15	Р	G8	0000	0330	3.50		Continued to POOH from 2430m to top of BHA, flowchecked and continued POOH BHA.
P15	Р	G7	0330	0530	2.00	2987.0m	Laid out Jars, unloaded RA source, broke out bit and bit sub and laid down Schlumberger MWD/LWD tools.



Phse	Cls (RC)	Ор	From	То	Hrs	Depth	Activity Description
P15	Р	G1	0530	0600	0.50		Cleaned rig floor, held PJSM and commenced rigging up for Schlumberger wireline logs.

Operations For Period Hrs to Hrs on

Phase Data	to 2400hrs	s, 28 Ju	I 2008						
Phase				Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
Pilot Hole (1)(P	15)			103.	5 24 Jul 2008	28 Jul 2008	103.50	4.313	2987.0m
General Co	mments								
00:00 TO 24:00	0 Hrs ON 28 Ju	ul 2008							
Operation	onal Comment	s F	Adjustments to rotary RT above LAT = 41.0 RT above MSL/AHD	62m.	n based on Fug	ro calculations;			
Operatio	onal Comment	1 iii 2 3 3 4 5 5 6 7 8	Vest Triton Rig Equip) Top drive rotating I impacting operational 2) Number 4 main ge 3) CTU control panel 4) Link tilt clamps slip 5) Bail retaining plate plates. 5) No spare UpperTo 7) No 5 main engine (3) Emergency generaline).	nead has opera efficiency. Ne nerator down. has leaking va ping on bails - s on top drive p Drive IBOP of down - excess	ating problems, w hydraulic pur Exciter and ger alves, pressure and need to rectify bent, increasing or parts on boar ive vibrations, continuous and the second sec	np on order - de erator sent ash regulator valve i this issue. I time to change d for Upper IBO ause unknown.	elivery mid Septe ore. noperable. Parts out bails by 1/2	mber. ' s on order. hour. Require (new retaining
Operatio	onal Comment	s J	lars Ser No. 1416158						
SBM Data				Cost Toda	ay US\$ 2412	26			
Mud Type:	ACCOLADE	HTHP-Te	emp: 120C°	Ex.Lime:		Solids(%vol):	19%	Viscosity YP	78sec/qt 32lb/100ft²
Oil Type:	ACCOLADE	HTHP:	500psi	Salinity:	264068mg/l	H2O:	24%	PV	32lb/100ft ⁴ 44cp
Sample-From:	Pit 6	HTHP-FL		Elec.Stab.:	510mV	Oil(%): Sand:	55%	O/W Ratio: Gels 10s Gels 10m	69/31 15 18

SBM Data				Cost Toda	ay US\$ 24120	Ď.			
Mud Type:	ACCOLADE	HTHP-Temp:	120C°	Ex.Lime:		Solids(%vol):	19%	Viscosity	78sec/qt
Oil Type:	ACCOLADE BASE	HTHP:	500psi	Salinity:	264068mg/l	H2O:	24%	YP PV	32lb/100ft ² 44cp
	DASE	HTHP-FL:	4.0cc/30min	Elec.Stab.:	510mV	Oil(%):	55%	O/W Ratio:	69/31
Sample-From:	Pit 6	HTHP-cake:	2/32nd"			Sand:		Gels 10s	15
Time:	21:30							Gels 10m	18
Weight:	12.00sg	CaCl mud:	30.18			LGS:	8%	Fann 003	12
vveignt.		CaCl WP:				Oil On Cut:	10%	Fann 006	14
Temp:	59C°							Fann 100	41
Comment						LE Supermul, 0.3ppt		Fann 200 Fann 300 Fann 600	76 120
		mud weight 12. Barite recovery			pared HW slug fo	r POOH. Run centrifu	ıge in	1 4111 500	120

Bit # 9				Wear	I	O1	D	L	В	G	O2	R
					1	7	WT	S	Χ	1	RO	TD
				Bitwear 0	Comments:			-		1		1
Size ("):	9.50in	IADC#		No	zzles	Drille	d over la	st 24 hrs	Ca	lculated o	over Bit	Run
Mfr:	SMITH	WOB(avg)	25.00klb	No.	Size	Progres	s	91.0m	Cum. P	rogress		91.0m
Type:	PDC	RPM(avg)	160	7	16/32nd"	On Botto	om Hrs	7.0h	Cum. O	n Btm Hrs		7.0h
Serial No.:	JY2802	F.Rate	725gpm			IADC D	rill Hrs	9.5h	Cum IA	DC Drill H	rs	9.5h
Bit Model	M716PXC	SPP	3000psi			Total Re	evs		Cum To	tal Revs		0
Depth In	2896.0m	HSI				ROP(av	g)	13.00 m/hr	ROP(av	/g)	1:	3.00 m/hr
Depth Out	2987.0m	TFA	1.374									
Bit Comment		1		1		1			1			



ВН	IA # 11																
We	ight(Wet)		29.00klb	Length			209.0	0m To	orque(max))	1400	Oft-lbs	D.C. (1)	Ann Ve	elocity	3	98fpm
Wt	Below Jar(\	Wet)	7.00klb	String			220.00	klb To	orque(Off.E	3tm)	4000	Oft-lbs	D.C. (2)	Ann Ve	elocity	4	14fpm
	`	,		Pick-Up	1		230.00		· · orque(On.E	,	1000		H.W.D.F		•		96fpm
				Slack-C			205.00		31 quo(011.2	Z,	.000		D.P. An		,		96fpm
	A Run Des			9.5" PL	OC bit, bi	it sub, x/	o, Ecosco	pe, Lel	escope, N	MHWDP,	X/O, 3x	5.5" HV	VDP, X/	ال Jar, ک	K/O, 15	x 5.5"H	WDP
BH	A Run Com	ment			T			1				ı					
		Equip	ment			Lengtl	n Ol	D	ID	Se	rial #			Com	ment		
PD	C Bit					0.25	m			JY2802							
Bit :	Sub					1.22	m 6.	50in									
X/O)					0.46	m 6.	50in									
EC	O Scope					8.04	m 6.	75in		763							
Tele	e Scope					8.52	m 6.	88in		EO330							
NM	HWDP					9.19	m 6.	75in		SBD 317	70						
X/O)					0.49	m 7.	00in									
HW	DP					28.03	m 7.	06in		5120301	1/36/34						
X/O)					0.91	m 7.	00in									
Jar						9.73	m 6.	25in		1416158	38						
X/O)					1.22	m 7.	00in									
HW	DP					140.96	m 7.	00in									
Su	rvey																
	MD	Incl	Az	zim	TV	D	Vsec		N/-S	E/-	-W	DL	S		Tool 7	Гуре	
	(m)	(deg)	(de	eg)	(m	1)	(deg)		(m)	(r	n)	(deg/	30m)				
					0.00		0.00	0.	0	0.0		0.00					
285	7.04	46.10	183.10)	2404.03	3	-1320.85	-1	320.9	-68.4		3.27					
288	6.94	46.60	182.90)	2424.67	7	-1342.46	-1	342.5	-69.5		0.52					
291	6.37	46.20	183.30)	2444.97	7	-1363.74	-1	363.7	-70.7		0.50					
	6.06	45.00	184.20		2465.74		-1384.90		384.9	-72.1		1.38					
	0.49	45.10	184.60		2483.00		-1402.14		402.1	-73.4		0.37					
	7.00	45.10	184.60		2494.65		-1413.80		413.8	-74.3		0.00					
	lk Stock	s	'	<u>"</u>							'		<u> </u>				
			Name					L	Jnit		n	Use	ed	Adju	ıst	Bala	nce
Dril	I Water		- 100				N/I			-				7.00,0			
	l Water						MT				0		8		0		180.0
	Fuel	TED					m3				0		7		0		291.0
	TABLE WA						MT MT				4		26		0		233.0
		\G\									0		5		1		64.0
	itonite						MT				0		0		0		45.0
Bar							MT				0		0		0		186.0
SOI Brin							m3 m3				0 78		0		0		48.0 78.0
	mps						11110						<u> </u>		<u> </u>		70.0
	•	ast 24 Hrs						Slow	/ Pump Da	ıta							
No.	Туре		r MW	Eff (%)) SPM	SPF	P Flow	Dept	-		low1(gp	m/SDM	0 6000	Flow2	SDM2	SDDS	Flow
		(in)	(sg)	· , ,	(SPM) (psi) (gpm)	(m)	(SPM)	(psi)		(SPM) (psi)	(gpm)	(SPM)	(psi)	(gpm
1	National 1 P-220	4 6.5	0 1.44	97	62	300	0 363	2931.	.0 30	320	176	40	450	234	50	620	293
2	National 1 P-220	4 6.5	0 1.44	97	62	300	0 363	2931.	.0 30	320	176	40	410	234	50	600	293
3	National 1 P-220	4 6.5	0 1.44	97					20		120	30)	176	40		234
Ca	sing	"		•				•	,	•		•		•			
	DD D	LOT / FIT	Cso	g Shoe (I	MD/TVD	D)					Cement	ing					
30 '		1		8.80m / 1		-	hl class C	at 15 (9ppg, 200%								
16 '		,		0.00111/					oppy, 2007			"0" '					

Lead 516 bbls "G" class at 12.5ppg. Tail 229 bbls "G" class at 15.80 ppg

200bbl class "G" at 15.8ppg, TOC at 1900m

/ 1.68sg

750.03m / 750.03m

2590.78m /

16 "

10 3/4"



Casing			
OD	LOT / FIT	Csg Shoe (MD/TVD)	Cementing
		2337.57m	

Personnel On Board	
Company	Pax
ADA	6
Seadrill	12
Seadrill Services.	37
Catering	8
Halliburton	2
Baker Hughes Inteq	7
Halliburton	2
Tamboritha	3
Q Tech	1
Tasman Oil Tools	2
Reach	1
Baker Atlas	4
Schlumberger	15
Total	100

Mud Volun Shaker Da	•	osses and Sh	ale	Engineer : Euger	ne Edwards/Tim Waldh	nuter	
Available	2927.8bbl	Losses	94.3bbl	Equipment	Description	Mesh Size	Comments
Active	409.0bbl	Downhole	18.3bbl	Shaker 1	VSM-300	255	
Mixing		Surf+ Equip	30.0bbl	Shaker 1	VSM-300	255	
J		Odiii Equip	30.0001	Shaker 2	VSM-300	280	
Hole	814.8bbl	Dumped		Shaker 2	VSM-300	280	
Slug Reserve	1704.0bbl	De-Gasser De-Sander		Shaker 3	VSM-300	280	
Reserve	1704.0001	De-Sander		Shaker 3	VSM-300	280	
Kill		De-Silter Centrifuge	30.0bbl	Shaker 4	VSM-300	280	
		Evaporation	16.0bbl	Shaker 4	VSM-300	280	

Marine

Weather on 28 Jul 2008

Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	
10.0nm	20kn	160.0deg	1011.0mbar	8C°	1.4m	140.0deg	5s	
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		
24.1deg	440.00klb	2703.00klb	3.0m	140.0deg	8s	Wave and swell heights		
	Comments						are estimates.	

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status		Bulks		
Pacific Battler			At rig	Item	Unit	Used	Quantity
				Rig Fuel	m3		544
				Potable Water	Mt		430
				Drill Water	Mt		330
				CEMENT G	Mt		0
				Barite	Mt		84
				Bentonite	Mt		0
				Base Oil	m3		115.3
				Brine	m3		119.2

Brille figure subject to commitmation.						
Pacific Valkyrie	At Geelong	Item	Unit	Used	Quantity	
		Rig Fuel	m3		162.1	
		Potable Water	Mt		211	
		Drill Water	m3		718	
		CEMENT G	Mt		0	
		Barite	Mt		105	
		Bentonite	Mt		34.8	
		SOBM	m3		5	
		Base Oil	m3		0	
		Brine	m3		0	



Helicopter Movement							
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment			
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1455 / 1515	16 / 14	Crew Change Schlumberger W/Line			