



19 Jul 2008

From: B Openshaw/R Rossouw  
To: R Oliver

| Well Data      |             |                  |           |                   |   |            |                 |
|----------------|-------------|------------------|-----------|-------------------|---|------------|-----------------|
| Country        | Australia   | MDBRT            | 2600.0m   | Cur. Hole Size    | 13.500in  | AFE Cost   | AUD\$81,987,600 |
| Field          | Longtom     | TVDBRT           | 2351.2m   | Last Casing OD    | 10.750in  | AFE No.    | LSRDV01/6       |
| Drill Co.      | Seadrill    | Progress         | 0.0m      | Shoe TVDBRT       | 2337.6m   | Daily Cost | AUD\$650,000    |
| Rig            | West Triton | Days from spud   | 28.94     | Shoe MDBRT        | 2590.8m   | Cum Cost   | AUD\$21,038,200 |
| Wtr Dpth (LAT) | 55.968m     | Days on well     | 30.65     | FIT/LOT:          | / 1.64sg  |            |                 |
| RT-ASL (LAT)   | 41.062m     | Planned TD MD    | 5822.000m | Current Op @ 0600 | Laying down TRT on to main deck.                                |            |                 |
| RT-ML          | 97.030m     | Planned TD TVDRT | 2702.000m | Planned Op        | Complete laying down of TRT, rig up and run 22in riser and BOP. |            |                 |

**Summary of Period 0000 to 2400 Hrs**  
Skidded rig to align rotary table with SST on deck. Made up HWDP to SST r/tool, skidded rig to allow lowering of SST. Troubleshoot problems with ROV, position rig to align SST to land out on wellhead.

| HSE Summary    |             |            |  |   |  |
|----------------|-------------|------------|--|---|--|
| Events         | Num. Events | Days Since | Descr.   | Remarks   |  |
| Abandon Drill  | 1           | 11 Days    | Held at 10.30 hours.                             | Rig alarms activated.   |  |
| Drills         |             | 4 Days     | Spill Drill                                      | A containment drill was held on a failed equalisation valve between the sand trap tanks.  |  |
| Dropped Object |             | 6 Days     | Broken bolt on Link Tilt bracket.                | When the link Tilt was retracted, the uneven piston movement caused the clamp bolt (on the Bail Arm) to break. The end of the bolt (10mm X 50mm) fell to the rig floor. Clamp remained coupled to the Bail Arm.   |  |
| First Aid Case | 1           | 2 Days     | Floorman had his hand struck by tong jaw.        | At 01h40 on 17 July, Floorman was changing the Tong Jaw. He lifted the jaw and was pulling the locating pin out when the open tong jaw swung round and struck his left wrist. He reported to medic immediately. Medic examined man and Ice applied to back of hand. Returned to work shortly after. |  |
| Incident       |             | 6 Days     | Elevator contact with Monkeyboard.               | When racking back the Casing Running Tool, the stand was short. As a result, the elevators made contact with the corner of the Monkey Board, causing slight damage to support beam  |  |
| PTW issued     | 11          | 0 Days     |  | Permit to work issued for the day.  |  |
| Safety Meeting | 2           | 0 Days     | Weekly Safety Meetings with crews.               | Weekly safety meeting held at 0045 Sunday morning and 1300 on Saturday .  |  |
| STOP Card      | 24          | 0 Days     |  | Stop cards submitted for the day.   |  |
| ToolBox Talk   | 8           | 0 Days     | Held Tool box talk with crews for related tasks. | Held Pretour safety meetings with crews.  |  |

| FORMATION          |          |
|--------------------|----------|
| Name               | Top      |
| Kipper Shale       | 1755.00m |
| Admiral Formation. | 2186.00m |
| 500 Sands          | 2316.00m |
| 400 Sands          | 2494.00m |
| 300 Sands          | 2564.00m |

**Operations For Period 0000 Hrs to 2400 Hrs on 19 Jul 2008**

| Phse | Cls (RC) | Op | From | To   | Hrs  | Depth   | Activity Description   |
|------|----------|----|------|------|------|---------|--|
| P22  | P        | M2 | 0000 | 0100 | 1.00 | 2600.0m | Prepared to skid out cantilever, held PJSM and skidded out cantilever to allow Texas deck to be racked back. |
| P22  | P        | G1 | 0100 | 0300 | 2.00 | 2600.0m | Removed Texas deck stairs and set back same. Raised and pinned Texas deck to transom.                        |
| P22  | P        | M2 | 0300 | 0500 | 2.00 | 2600.0m | Continue to skid cantilever in and rig floor to starboard side to position rig floor over sub-sea tree.      |
| P22  | P        | G1 | 0500 | 0600 | 1.00 | 2600.0m | Removed kill line on BOP to allow further positioning of rig floor over SST.                                 |
| P22  | P        | M2 | 0600 | 0630 | 0.50 | 2600.0m | Skidded rig in 2ft for final alignment to pick up SST.   |

| Phse | Cls (RC) | Op  | From | To   | Hrs  | Depth   | Activity Description   |
|------|----------|-----|------|------|------|---------|--|
| P22  | P        | M2  | 0630 | 0800 | 1.50 | 2600.0m | Prepared, held PJSM and skidded rig transversely to stbd side for final alignment with SST.  |
| P22  | P        | G1  | 0800 | 1030 | 2.50 | 2600.0m | Removed r/u slings & bails, installed DP elevators and made up r/tool adapter to 1 stnd HWDP. Lowered same through rotary and made up to SST r/tool. Held PJSM and picked up SST - 142k lbs.     |
| P22  | P        | M2  | 1030 | 1100 | 0.50 | 2600.0m | Traversed rig 5ft to port side.  |
| P22  | P        | G1  | 1100 | 1200 | 1.00 | 2600.0m | Connected and prepared umbilical for running with landing string.  |
| P22  | P        | M2  | 1200 | 1630 | 4.50 | 2600.0m | Held PJSM, skidded rig to 25ft, lowered SST to below hull, skidded rig transversely to well centre and skidded cantilever deck forward to allow clamping of umbilical to HWDP while running SST. |
| P22  | P        | G10 | 1630 | 1730 | 1.00 | 2600.0m | Lowered SST to 90m on HWDP.  |
| P22  | P        | M2  | 1730 | 1800 | 0.50 | 2600.0m | Skidded rig to well centre.  |
| P22  | TP (TP)  | G10 | 1800 | 2130 | 3.50 | 2600.0m | Troubleshoot problems with ROV. Intermittent nature of problems made for additional difficulty of solving them.  |
| P22  | P        | M2  | 2130 | 2400 | 2.50 | 2600.0m | ROV back on bottom. Removed trash cap and skidded rig both to port and forward to align SST with 18.75in wellhead at seabed.   |

**Operations For Period 0000 Hrs to 0600 Hrs on 20 Jul 2008**

| Phse | Cls (RC) | Op  | From | To   | Hrs  | Depth   | Activity Description  |
|------|----------|-----|------|------|------|---------|---|
| P22  | P        | G10 | 0000 | 0100 | 1.00 | 2600.0m | Skidded rig for final alignment and landed SST on 18.75in wellhead. Slacked of 30k lbs on to wellhead and activated H4 with 3000psi pressure. Observed H4 indicator move to fully closed position. Took 50k lbs o/pull to confirm connection. |
| P22  | P        | P2  | 0100 | 0200 | 1.00 | 2600.0m | Pressure tested VX ring to 5000psi for 15min.   |
| P22  | P        | G10 | 0200 | 0230 | 0.50 | 2600.0m | Set down 50klbs weight and unlatch TRT.   |
| P22  | P        | G10 | 0230 | 0400 | 1.50 | 2600.0m | ROV disconnected IWOCSS stabbing plate from SST and connected same to TRT for recovery.   |
| P22  | P        | G10 | 0400 | 0430 | 0.50 | 2600.0m | ROV performed survey around SST to confirm no snags for recovery of TRT. Held umbilical away from SST at one potential snagging point.  |
| P22  | P        | G10 | 0430 | 0530 | 1.00 | 2600.0m | Pulled TRT above SST, skidded rig forward to allow for recovery of umbilical. POOH TRT.   |
| P22  | P        | G10 | 0530 | 0600 | 0.50 | 2600.0m | Skidded rig out to allow space for lifting of TRT above hull into moonpool.   |

**Operations For Period Hrs to Hrs on**

| <b>Phase Data to 2400hrs, 19 Jul 2008</b> |           |             |             |         |          |           |
|---|-----------|-------------|-------------|---------|----------|-----------|
| Phase                                     | Phase Hrs | Start On    | Finish On   | Cum Hrs | Cum Days | Max Depth |
| Mob/Demob(P1)                             | 28        | 19 Jun 2008 | 20 Jun 2008 | 28.00   | 1.167    | 0.0m      |
| Conductor Casing(P3)                      | 20.5      | 20 Jun 2008 | 22 Jun 2008 | 48.50   | 2.021    | 132.8m    |
| Conductor Hole(P2)                        | 16.5      | 20 Jun 2008 | 22 Jun 2008 | 65.00   | 2.708    | 132.8m    |
| Surface Hole(P4)                          | 54        | 22 Jun 2008 | 24 Jun 2008 | 119.00  | 4.958    | 755.0m    |
| Surface Casing(P5)                        | 40        | 24 Jun 2008 | 25 Jun 2008 | 159.00  | 6.625    | 755.0m    |
| BOPs/Risers(P6)                           | 62.5      | 26 Jun 2008 | 28 Jun 2008 | 221.50  | 9.229    | 755.0m    |
| Other work scope(P28)                     | 1         | 28 Jun 2008 | 28 Jun 2008 | 222.50  | 9.271    | 755.0m    |
| Intermediate Hole (1)(P7)                 | 32.5      | 28 Jun 2008 | 29 Jun 2008 | 255.00  | 10.625   | 758.0m    |
| Production Hole (1)(P11)                  | 254       | 30 Jun 2008 | 10 Jul 2008 | 509.00  | 21.208   | 2600.0m   |
| Production Casing(1)(P13)                 | 188.5     | 10 Jul 2008 | 18 Jul 2008 | 697.50  | 29.063   | 2600.0m   |
| Completion/Recompletion(P22)              | 38        | 18 Jul 2008 | 19 Jul 2008 | 735.50  | 30.646   | 2600.0m   |

| <b>General Comments</b>           |   |
|-----------------------------------|---|
| 00:00 TO 24:00 Hrs ON 19 Jul 2008 |   |
| <b>Operational Comments</b>       | Adjustments to rotary table elevation based on Fugro calculations;<br>RT above LAT = 41.062m.<br>RT above MSL/AHD 40.362m.  |
| <b>Operational Comments</b>       | West Triton Rig Equipment Concerns<br><br>1) Top drive rotating head has operating problems, to be able to rotate the IBOP must be operated first. This is impacting operational efficiency. New hydraulic pump on order - delivery mid September.<br><br>2) Number 4 main generator down. Exciter and generator sent ashore.<br><br>3) CTU control panel has leaking valves, pressure regulator valve inoperable. Parts on order.<br><br>4) Link tilt clamps slipping on bails - need to rectify this issue. |

| General Comments     |  |
|----------------------|--|
|                      | 5) Bail retaining plates on top drive bent, increasing time to change out bails by 1/2 hour. Require new retaining plates.<br>6) No spare UpperTop Drive IBOP or parts on board for Upper IBOP.<br>7) #3 Main Engine down - waiting on parts.<br>8) Emergency generator fuel tank requires modification to drain line (no communication with tank through drain line). |
| Operational Comments | Jar hours = 99.5 hours.  |

| SBM Data     |                  | Cost Today AUD\$ 2089 |             |             |            |               |     |            |             |
|--------------|------------------|-----------------------|-------------|-------------|------------|---------------|-----|------------|-------------|
| Mud Type:    | ACCOLADE         | HTHP-Temp:            | 120C°       | Ex.Lime:    |            | Solids(%vol): | 22% | Viscosity  | 130sec/qt   |
| Oil Type:    | ACCOLADE<br>BASE | HTHP:                 | 500psi      | Salinity:   | 264070mg/l | H2O:          | 24% | YP         | 31lb/100ft² |
| Sample-From: | Pit 6            | HTHP-FL:              | 3.0cc/30min | Elec.Stab.: | 490mV      | Oil(%):       | 52% | PV         | 32cp        |
| Time:        | 21:00            | HTHP-cake:            | 1/32nd"     |             |            | Sand:         | .25 | O/W Ratio: | 68.4        |
| Weight:      | 12.10sg          | CaCl mud:             | 30.09       |             |            | LGS:          | 13% | Gels 10s   | 13          |
| Temp:        | 20C°             | CaCl WP:              |             |             |            | Oil On Cut:   |     | Gels 10m   | 17          |
| Comment      |                  |                       |             |             |            |               |     | Fann 003   | 11          |
|              |                  |                       |             |             |            |               |     | Fann 006   | 13          |
|              |                  |                       |             |             |            |               |     | Fann 100   | 34          |
|              |                  |                       |             |             |            |               |     | Fann 200   |             |
|              |                  |                       |             |             |            |               |     | Fann 300   | 63          |
|              |                  |                       |             |             |            |               |     | Fann 600   | 95          |

| Bulk Stocks    |      |     |      |        |         |
|----------------|------|-----|------|--------|---------|
| Name           | Unit | In  | Used | Adjust | Balance |
| DRILL WATER    | MT   | 0   | 0    | 0      | 211.0   |
| Rig Fuel       | m3   | 0   | 13   | 0      | 269.0   |
| POTABLE WATER  | MT   | 112 | 30   | 0      | 295.0   |
| Cement Class G | MT   | 0   | 0    | 0      | 71.0    |
| Bentonite      | MT   | 0   | 0    | 0      | 45.0    |
| Barite         | MT   | 0   | 0    | 0      | 204.0   |
| SOBM           | m3   | 0   | 0    | 0      | 28.0    |

| Pumps                   |                   |            |         |         |           |           |            |                |            |                 |            |            |             |            |            |             |     |
|-------------------------|-------------------|------------|---------|---------|-----------|-----------|------------|----------------|------------|-----------------|------------|------------|-------------|------------|------------|-------------|-----|
| Pump Data - Last 24 Hrs |                   |            |         |         |           |           |            | Slow Pump Data |            |                 |            |            |             |            |            |             |     |
| No.                     | Type              | Liner (in) | MW (sg) | Eff (%) | SPM (SPM) | SPP (psi) | Flow (gpm) | Depth (m)      | SPM1 (SPM) | SPP1Flow1 (gpm) | SPM2 (SPM) | SPP2 (psi) | Flow2 (gpm) | SPM3 (SPM) | SPP3 (psi) | Flow3 (gpm) |     |
| 1                       | National 14 P-220 | 6.50       | 1.40    | 97      |           |           |            | 2590.0         | 30         | 300             | 176        | 40         | 370         | 234        | 50         | 500         | 293 |
| 2                       | National 14 P-220 | 6.50       | 1.40    | 97      |           |           |            |                | 20         |                 | 120        | 30         |             | 176        | 40         |             | 234 |
| 3                       | National 14 P-220 | 6.50       | 1.40    | 97      |           |           |            |                | 20         |                 | 120        | 30         |             | 176        | 40         |             | 234 |

| Casing  |           |                     |  |
|---------|-----------|---------------------|--|
| OD      | LOT / FIT | Csg Shoe (MD/TVD)   | Cementing  |
| 30 "    | /         | 128.80m / 128.80m   | 168bbl class G at 15.9ppg, 200% excess.                                  |
| 16 "    | /         | 750.03m / 750.03m   | Lead 516 bbls "G" class at 12.5ppg. Tail 229 bbls "G" class at 15.80 ppg |
| 10 3/4" | /         | 2590.78m / 2337.57m | 200bbl class "G" at 15.8ppg, TOC at 1900m                                |

| Personnel On Board |     |
|--------------------|-----|
| Company            | Pax |
| ADA                | 7   |
| Seadrill           | 13  |
| Seadrill Services. | 43  |
| Catering           | 9   |
| Halliburton        | 2   |
| Baker Hughes Inteq | 4   |
| Halliburton        | 2   |
| Tamboritha         | 6   |

| Personnel On Board |     |
|--------------------|-----|
| Q Tech             | 1   |
| Tasman Oil Tools   | 2   |
| Cameron            | 2   |
| Weatherford        | 4   |
| Reach              | 1   |
| Dril-Quip          | 1   |
| ROV-UIS            | 1   |
| Baker Atlas        | 3   |
| Schlumberger       | 4   |
| Total              | 105 |

| Mud Volumes, Mud Losses and Shale Shaker Data |           | Engineer : Brian Auckram/James Munford |        |           |             |           |          |
|---|-----------|--|--------|-----------|-------------|-----------|----------|
| Available                                     | 3057.3bbl | Losses                                 | 0.0bbl | Equipment | Description | Mesh Size | Comments |
| Active  | 220.0bbl  | Downhole                               |        | Shaker 1  | VSM-300     | 255/280   |          |
| Mixing  |           | Surf+ Equip                            | 0.0bbl | Shaker 2  | VSM-300     | 255/280   |          |
| Hole  | 1699.3bbl | Dumped                                 |        | Shaker 3  | VSM-300     | 255/280   |          |
| Slug Reserve                                  | 1138.0bbl | De-Gasser<br>De-Sander                 |        | Shaker 4  | VSM-300     | 255/280   |          |
| Kill  |           | De-Silting<br>Centrifuge               |        |           |             |           |          |

| Marine                 |              |            |              |            |              |                                       |             |
|------------------------|--------------|------------|--------------|------------|--------------|---------------------------------------|-------------|
| Weather on 19 Jul 2008 |              |            |              |            |              |                                       |             |
| Visibility             | Wind Speed   | Wind Dir.  | Pressure     | Air Temp.  | Wave Height  | Wave Dir.                             | Wave Period |
| 10.0nm                 | 12kn         | 0.0deg     | 1013.0mbar   | 10C°       | 0.4m         | 0.0deg                                | 2s          |
| Rig Dir.               | Ris. Tension | VDL        | Swell Height | Swell Dir. | Swell Period | Weather Comments                      |             |
| 24.1deg                |              | 2608.00klb | 0.5m         | 150.0deg   | 7s           | Wave and swell heights are estimates. |             |
| Comments               |              |            |              |            |              |                                       |             |

| Vessel Name      | Arrived (Date/Time) | Departed (Date/Time) | Status | Bulks         |      |      |          |
|------------------|---------------------|----------------------|--------|---------------|------|------|----------|
| Pacific Battler  | 12.15hrs 13-07-08   |                      | At rig | Item          | Unit | Used | Quantity |
|                  |                     |                      |        | Rig Fuel      | m3   |      | 611.19   |
|                  |                     |                      |        | Potable Water | Mt   |      | 419      |
|                  |                     |                      |        | Drill Water   | Mt   |      | 300      |
|                  |                     |                      |        | CEMENT G      | Mt   |      | 0        |
|                  |                     |                      |        | Barite        | Mt   |      | 0        |
|                  |                     |                      |        | Bentonite     | Mt   |      | 0        |
|                  |                     |                      |        | Base Oil      | m3   |      | 59       |
| Brine            | m3                  |                      | 0      |               |      |      |          |
| Pacific Valkyrie |                     |                      | At rig | Item          | Unit | Used | Quantity |
|                  |                     |                      |        | Rig Fuel      | m3   |      | 351.76   |
|                  |                     |                      |        | Potable Water | Mt   |      | 337      |
|                  |                     |                      |        | Drill Water   | m3   |      | 718      |
|                  |                     |                      |        | CEMENT G      | Mt   |      | 0        |
|                  |                     |                      |        | Barite        | Mt   |      | 105      |
|                  |                     |                      |        | Bentonite     | Mt   |      | 34.8     |
|                  |                     |                      |        | SOBM          | m3   |      | 5        |
| Base Oil         | m3                  |                      | 13     |               |      |      |          |
| Brine            | m3                  |                      | 50     |               |      |      |          |

| Helicopter Movement |                     |               |            |           |
|---------------------|---------------------|---------------|------------|-----------|
| Flight #            | Company             | Arr/Dep. Time | Pax In/Out | Comment   |
| 1                   | Bristow Helicopters | 1112 / 1130   | 15 / 5     | 3rd Party |