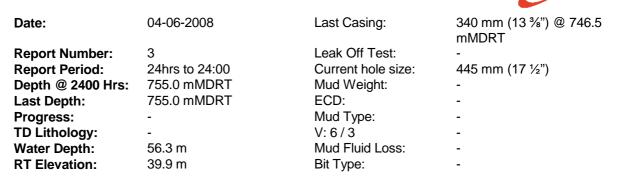
Daily Geological Report

Garfish-1



OPERATIONS SUMMARY

24 HOUR SUMMARY 00:00 - 24:00:	Replaced sheared bolts on Claxton clamp, activated Claxton clamp and took riser tension on CTU. Released DQ running tool from wellhead. Ran BOP work platform, ran BOP, mandrill, overshot and diverter assembly. Picked up 12.25in BHA and RIH same.
06:00 Update	Continued picking up drill pipe and tagged cement at 740m. A total of 66 joints DP were picked up. Made up TDS and appeared to damage saver sub. Laid out damaged single DP and inspected saver sub - OK.
NEXT 24 HOURS:	Drill out cement and 3m new formation. Perform LOT and POOH for 8.5" BHA to drill ahead.

GEOLOGICAL SUMMARY

LITHOLOGIC DESCRIPTION:

Interval mMDRT	Description
	No New Lithology drilled

HYDROCARBON FLUORESCENCE:

INTERVAL (mMDRT)	FLUORESCENCE
	Nil.

GAS SUMMARY:

INTERVAL	Total GAS	C1	C2	C3	IC4	NC4	IC5	NC5
(mMDKB)	(%)	(ppm)						

SURVEYS

MD	ANGLE	Azi	TVD			
746.93	0.21	194.47	746.92			

FORMATION TOPS

WD = 56.3 m RTE = 39.9 m									
FORMATION	PROGNOSED DEPTHS (m)			ACTUAL DEPTHS (m)					
	MDKB	TVDSS	THICK	MDKB	TVDSS	HI/LO	тніск	DIFF	
Sea Floor/ Gippsland Limestone	96.0	-56	n/a	96.2	-56.3	-			
Lakes Entrance	1201	-1161							
Latrobe	1611	-1571							
K/T Boundary	1917	-1877							
Un-named Volcanics	2045	-2005							
Chimaera	2071.5	-2031.5							
Kipper Shale	2101	-2061							
Admiral Formation	2220	-2180							
%500 Sands	2278	-2238							
400 Sands	2378.5	-2338.5							
300 Sands	2441	-2401							
200 Sands	N/A	N/A							
100 Sands	2467	-2427							
Emperor Volcanics	2489	-2449							
TD	2520	-2480							

COMMENTS: MWD sensor offsets will be included in this report after the BHA has been made up.

WELLSITE GEOLOGIST:

Cliff Menhennitt