

15 Dec 2008 From: Sean De Freitas / Peter Sheehan

To: Rob Oliver

DRILLING MORNING REPORT #6 Fermat-1

Well Data							
Country	Australia	MDBRT	166.0m	Cur. Hole Size	17.500in	AFE Cost	AUD\$51,857,377
Field	Otway	TVDBRT	166.0m	Last Casing OD	30.000in	AFE No.	07/002
Drill Co.	Seadrill	Progress	47.0m	Shoe TVDBRT	116.0m	Daily Cost	AUD\$856,163
Rig	West Triton	Days from spud	0.00	Shoe MDBRT	116.0m	Cum Cost	AUD\$12,353,418
Wtr Dpth (MSL)	39m	Days on well	4.04	FIT/LOT:	/		
RT-MSL	38.00m	Planned TD MD	3640m	Current Op @ 0600	Drilling 17	1/2" hole at 23	33m.
RT-ML	77m	Planned TD TVDRT	3640m	Planned Op	Continue t	to drill 171/2" h	nole.

Summary of Period 0000 to 2400 Hrs

Cemented 30" conductor.

Picked up drill pipe & L/D 26/36" BHA.
Picked up 17 1/2" BHA, RIH and drilled out 20"shoe.
Drilled 17 1/2" hole to 166m.

HSE Summary				
Events	Num. Events	Days Since	Descr.	Remarks
Abandon Drill	1	0 Days	Abandon rig drill.	All personnel mustered at life boats.
JSA	24	0 Days	JSA's conducted for the day.	
Pre-tour Meeting	4	0 Days	Safety Meeting.	Held Pretour and pre job safety meetings with crews.
PTW issued	7	0 Days	PTW issued for the day.	
Safety Meeting	2	2 Days	Weekly safety meeting	
STOP Card	54	0 Days	Stop cards submitted for the day.	

Operations For Period 0000 Hrs to 2400 Hrs on 15 Dec 2008

Phse	Cls (RC)	Op	From	То	Hrs	Depth	Activity Description
P3	P	F3	0000	0130	1.50	119.0m	Cemented 30" conductor as per program. Pumped 10 bbls seawater, pressure tested lines 1000k, followed by 90 bbl sea water. Mixed and pumped 190 bbl class "G" cement slurry at 15.9 ppg (200 % excess pumped). Displaced with 7 bbl sea water . Visibilty did not allow ROV to monitor returns once commenced pumping sea water ahead.
P3	Р	F3	0130	0300	1.50	119.0m	Stung out of float shoe and circulated bottoms up. POOH and laid out cement assembly pup joints & davis lynch sub.
P3	Р	G13	0300	0400	1.00	119.0m	Rig up and installed BOP test joint.
P3	Р	G2	0400	1000	6.00	119.0m	Picked up 5 1/2" drill pipe.
P3	Р	G2	1000	1300	3.00	119.0m	Laid out 26"/36" BHA . Held pre job JSA . Made final cut on 30" conductor @ 19.3m below RKB.
P4	Р	G6	1300	1430	1.50	119.0m	Picked up 17 1/2" BHA and RIH to 17.87m
P4	Р	G7	1430	1500	0.50	119.0m	Performed shallow test on sonic tool, 700 GPM , 1700 PSI
P4	Р	G2	1500	1830	3.50	119.0m	Continued to RIH picking up 17 1/2" BHA from 17.87m to 115.37 m
P4	Р	D2	1830	1900	0.50	119.0m	Drilled out float shoe from 115.37m and cleaned out rathole to 119m. WOB 5-10k, RPM 60, GPM 600, Press 550psi, TQ 2-4K.
P4	Р	D2	1900	2100	2.00	145.0m	Drilled 17 1/2" hole from 119m to 145m. WOB 5-10k, RPM 60, GPM 1000, Press 2000psi, TQ 2-4K.
P4	Р	G8	2100	2200	1.00	145.0m	POOH with 2 std's HWDP and ran remaining stand of drill collars from derrick.
P4	Р	D2	2200	2400	2.00	166.0m	Continue to drill 17 1/2" hole from 145m to 166m. WOB 5-10k, RPM 60, GPM 1000, Press 2000psi, TQ 2-4K.

Operations For Period 0000 Hrs to 0600 Hrs on 16 Dec 2008

Phse	Cls (RC)	Ор	From	То	Hrs	Depth	Activity Description
P2	Р	D2	0000	0600	6.00	233.0m	Continued to drill 17 1/2" hole from 166m to 233m WOB 6/10k RPM 130/150 Torque 1/3k ft/lb GPM 1200 . SPP 2450 String wt up 143k, String wt down 140k.



Phase Data to	2400hrs	s, 15 C	ec 2008											
Phase					Phase Hrs	5 5	Start O	n	Fini	ish On	Cum	Hrs	Cum Days	Max Depth
Mob/Demob(P1)					3	30.5 1	12 Dec	2008	13 [Dec 200	3	30.50	1.271	0.0
Conductor Hole(P2	2)					29 1	13 Dec	2008	14 [Dec 200	3	59.50	2.479	119.0
Conductor Casing((P3)				2	26.5 1	14 Dec	2008	15 [Dec 200	3	86.00	3.583	119.0
Surface Hole(P4)						11 1	15 Dec	2008	15 [Dec 200	3	97.00	4.042	166.0
General Comr	ments													
00:00 TO 24:00 H	rs ON 15 D	ec 2008	 											
			West Triton	Rig Equip	ment Conc	erns								
Operational	l Comment	s	1) Cyber ch 2) Need nev 3) TDS IBO intermittent	v BOP tes P is requi	t tool mand	Irel. O	ordered [*]	on the	24/1	0/08.	·		ntion. nd link tilt funct	ions. Ongoin
Operational	Comment	s	Pressure te	sting BOP	on Stump - Rams and Failsafes to 250/10,000 psi, Annular 250/5,000 psi.									
WBM Data					Cost To	day	,							
Mud Type:	PHB	API FL	:		CI:				Soli	ids(%vol	:		Viscosity	488sec/
Sample-From:	4	Filter-C	ake:		K+C*1000:	:				v-Gravity			PV YP	100 76lb/100
Time:	22:00	HTHP-	FL:		Hard/Ca:				Soli				Gels 10s	4
Weight:	73.44ppg	HTHP-	cake:		MBT:				H20	O:			Gels 10m	4
Temp:					PM:				Oil(%):			Fann 003 Fann 006	4
					PF:				San	nd:			Fann 100	(
									pH:				Fann 200	-
									PHI	PA:			Fann 300 Fann 600	8
Comment												•		
Bit # 2					Wear	I	I	01		D	L	В	G C)2 R
			T		Bitwear Co	omme	ents:							
Size ("):	1	7.50in	IADC#	415	Noz	zles		Dril	led o	ver last	24 hrs	С	alculated over	Bit Run
Mfr:	HU	GHES	WOB(avg)	7.00klb	No.	Size		Progr	ess		47.0n	n Cum. F	Progress	47.0n
Type:		tri	RPM(avg)	140	3	20/3	32nd"	On Bo	ottom	Hrs	2.2h	Cum. C	On Btm Hrs	2.2
Serial No.:	60	60161	F.Rate 1	100gpm				IADC	Drill I	Hrs	2.2	Cum IA	ADC Drill Hrs	2.2
Bit Model	MX	L-T00	SPP	1150psi				Total	Revs			Cum T	otal Revs	
Depth In	1	19.0m	HSI	3.45HSI				ROP(ava)	2	1.36 m/h	r ROP(a	va)	21.36 m/h
Depth Out			TFA	0.920				- (3,				37	
Bit Comment				0.020										
BHA # 2														
Weight(Wet)	60	.00klb	Length		174.8	8m 7	Torque	(max)			3ft-lbs	s D.C. (1) Ann Velocity	125fpn
• , ,		.00klb							·~~\			,	,	
Wt Below Jar(Wet) 56	.UUKID	String		141.00		Torque				2ft-lbs	,	2) Ann Velocity	113fpn
			Pick-Up		143.00		Torque	(On.B	im)		2ft-lbs		.P. Ann Velocit	'
BHA Run Descript	tion		Slack-Off		140.00	KID						D.P. A	nn Velocity	98fpn
BHA Run Comme														
	Equipme	nt		Leng	jth O	D	IC)		Serial #			Comment	
Bit	_4aibiiio				•	.50in	10		6060				Johnnont	
Bit Sub						.50in	3			D7202				
Power Pulse						.75in	3.0	JUIT	YX06					
LWD Tools						.00in			4279					
Stabiliser						.50in	3.0		207A					
				1		50in	2	OOin						

9.40m

9.50in

3.00in

16523

Drill Collar



Equipment	Length	OD	ID	Serial #	Comment
Stabiliser	1.71m	17.50in	3.00in	205A37	
Drill Collar	18.86m	9.50in	3.00in		
X/O	1.22m	9.50in	3.00in	SSSD7125	
Drill Collar	47.24m	8.25in	2.88in		
Drilling Jars	9.68m	8.00in		1762-1380	
Drill Collar	9.46m	8.25in	2.88in	5T8	
X/O	0.93m	8.25in	2.81in	SSSD7132	
HWDP	56.23m	5.50in	3.00in		

Survey								
MD	Incl	Azim	TVD	Vsec	N/-S	E/-W	DLS	Tool Type
(m)	(deg)	(deg)	(m)	(deg)	(m)	(m)	(deg/30m)	
167.75	1.2	1.7	167.75					
197.16	0.3	58.8	197.16					

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Drill Water	MT	0	0	0	255.0
Rig Fuel	m3	0	15	0	140.0
POTABLE WATER	MT	12	22	0	260.0
Cement class G	MT	0	37	54	105.0
BLENDED CEMENT	MT	0	0	0	0.0
Bentonite	MT	0	12	0	32.0
Barite	MT	0	0	0	82.0
Brine	m3	0	0	0	184.0
Helifuel	ltr	0	239	0	3,369.0

Pι	ımps																
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Туре	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (gpm)	Depth (m)	SPM1 (SPM)	SPP1F (psi)	low1(gpr	n)SPM2 (SPM)			SPM3 (SPM)		Flow3 (gpm)
1	National / 14 P-220	6.50		97	70	2500	1200										
2	National / 14 P-220	6.50		97	70	2500	1200										
3	National / 14 P-220	6.50		97													

Personnel On Board	
Company	Pax
ADA	4
Seadrill	11
Catering	9
Seadrill Services	33
Tamboritha	2
Halliburton	2
Weatherford	3
Halliburton - Cementing	2
Baker Hughes Inteq	2
Dril-Quip	2
Beach Petroleum Ltd	2
Schlumberger MWD/LWD	3
Schlumberger (Wireline)	3
Total	78



Mud Volur Shaker Da		osses and Sh	nale	Engineer:			
Available	2726.0bbl	Losses	242.1bbl	Equipment	Description	Mesh Size	Comments
Active	335.0bbl	Downhole					
Mixing		Surf+ Equip	0.0bbl				
Hole Slug	1.0bbl	Dumped De-Gasser					
Reserve	2390.0bbl	De-Sander					
Kill		De-Silter Centrifuge Sea Bed	242.1bbl				

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Weather on 15	5 Dec 2008
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Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period
1.0nm	10kn	270.0deg	1006.0mbar	14C°	1.0m	135.0deg	13s
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments	
128.5deg		2404.00klb	1.0m	190.0deg	13s	mainly fine	
	Comments						

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status				Bulks			
Pacific Battler	15/12/08		On location Fermat-1	Item	Unit	ln	Used	Transfer to Rig	Adjust	Quantity
				Rig Fuel	m3		14.31	0	0	356.2
				Potable Water	m3		3	0	0	446
				Drill Water	m3	0	0	260		100
				Barite	Mt	0	0	0	0	42
				CEMENT G	Mt	0	0	0	0	0
				Bentonite	Mt	0	0	25	0	17
				Brine	m3	0	0	0	0	0
Pacific Valkyrie	15/12/08		Standing by on location Fermat-1	Item	Unit	In	Used	Transfer to Rig	Adjust	Quantity
				Rig Fuel	m3	0	8.63	0	0	566.3
				Potable Water	Mt	96				379
				Drill Water	m3	132			0	535
				Barite	Mt	0	0	0	0	42
				Bentonite	Mt	0	0	0	0	0
				CEMENT G	Mt	0	0		0	0

Helicopter Movement

Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
BWJ	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1019 / 1035	9/6	No Fuel