

03 Jan 2009 From: Rocco Rossouw/ Peter Sheehan

To: Paul Barrett

DRILLING MORNING REPORT # 25 Fermat-1

Well Data							
Country	Australia	MDBRT	2807.0m	Cur. Hole Size		AFE Cost	AUD\$51,857,377
Field	Otway	TVDBRT	2804.4m	Last Casing OD	9.625in	AFE No.	07/002
Drill Co.	Seadrill	Progress	0.0m	Shoe TVDBRT	2797.7m	Daily Cost	AUD\$774,749
Rig	West Triton	Days from spud	21.00	Shoe MDBRT	2800.3m	Cum Cost	AUD\$29,108,496
Wtr Dpth (MSL)	39m	Days on well	25.00	FIT/LOT:	/		
RT-MSL	38.00m	Planned TD MD	3640m	Current Op @ 0600	Rigging do	own from FIT.	
RT-ML	77m	Planned TD TVDRT	3640m	Planned Op	Drill ahead	d 8.5in hole sec	tion from 2810m.

Summary of Period 0000 to 2400 Hrs

Picked up and RIH with 8.5in BHA.

Drilled out cement and 9.625in casing shoe track from 2752m to 2798m.

HSE Summary				
Events	Num. Events	Days Since	Descr.	Remarks
Abandon Drill	1	6 Days	Abandon rig drill.	All personnel mustered at life boats.
JSA	9	0 Days	JSA's conducted for the day.	
Pre-tour Meeting	4	0 Days	Safety Meeting.	Held Pretour and pre job safety meetings with crews.
PTW issued	7	0 Days	PTW issued for the day.	
Safety Meeting	2	0 Days	Weekly safety meeting.	
STOP Card	24	0 Days	Stop cards submitted for the day.	19 positive 5 negative

Operations For Period 0000 Hrs to 2400 Hrs on 03 Jan 2009

Phse	Cls (RC)	Ор	From	То	Hrs	Depth	Activity Description
P11	TP (TP)	G7	0000	0100	1.00	2807.0m	Schlumberger/Anadrill continued to load radio active source. Trouble retrieving source handling tool from ADN.
P11	Р	G6	0100	0300	2.00	2807.0m	Continued to pick up 8.5in BHA .
P11	Р	G2	0300	0600	3.00	2807.0m	Picked up 35 joints of 5.5in drill pipe from deck and RIH.
P11	Р	G8	0600	1300	7.00	2807.0m	Continued to RIH from 495m to 2753m. Tagged top plug at 2753m.
P11	Р	D1	1300	2400	11.00	2807.0m	Drilled out top plug, cement and shoe track from 2753m to 2799m.

Operations For Period 0000 Hrs to 0600 Hrs on 04 Jan 2009

Phse	CIs (RC)	Op	From	То	Hrs	Depth	Activity Description
P11	P	D1	0000	0200	2.00	2807.0m	Continued to drill float shoe from 2799m. No progress made from 00:00hrs to 00:45hrs. Suspect ADN stabiliser hanging up in float collar, worked bit back through float collar, 12 klbs overpull when working bit through float collar, work through 3 times - all OK. Ran back to float shoe and drilled out shoe with 40 rpm, 4Klbs WOB, 2400 SPP, 101 SPM. At 2802 m bit depth, NB stabiliser torqued up into float shoe, SPP increased 400 psi, 10kft-lb increase on torque, string weight altered 15klbs. Worked stabiliser through 4 times until OK.
P11	Р	D2	0200	0430	2.50	2810.0m	Drilled out 12.25in rathole to 2807m. Drilled 3m of new 8.5in hole from 2807m to 2810m. Circulated hole clean and conditioned mud to a consistent mw of 10.3 ppg.
P11	Р	E1	0430	0530	1.00	2810.0m	POOH to casing shoe and performed formation integrity test - 2720psi without breakin down. EMW=16ppg.
P11	Р	E1	0530	0600	0.50	2810.0m	Rig down from FIT.

Operations For Period Hrs to Hrs on

Phase Data to 2400hrs, 03 Jan 2009						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
Mob/Demob(P1)	78.5	10 Dec 2008	13 Dec 2008	78.50	3.271	0.0m
Conductor Hole(P2)	28	13 Dec 2008	14 Dec 2008	106.50	4.438	119.0m
Conductor Casing(P3)	26.5	14 Dec 2008	15 Dec 2008	133.00	5.542	119.0m
Surface Hole(P4)	51	15 Dec 2008	17 Dec 2008	184.00	7.667	999.0m



Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
20	17 Dec 2008	18 Dec 2008	204.00	8.500	999.0m
13	18 Dec 2008	19 Dec 2008	217.00	9.042	999.0m
243	19 Dec 2008	29 Dec 2008	460.00	19.167	2807.0m
112	29 Dec 2008	02 Jan 2009	572.00	23.833	2807.0m
28	02 Jan 2009	03 Jan 2009	600.00	25.000	2807.0m
					
	20 13 243 112	20 17 Dec 2008 13 18 Dec 2008 243 19 Dec 2008	20 17 Dec 2008 18 Dec 2008 13 18 Dec 2008 19 Dec 2008 243 19 Dec 2008 29 Dec 2008 112 29 Dec 2008 02 Jan 2009	20 17 Dec 2008 18 Dec 2008 204.00 13 18 Dec 2008 19 Dec 2008 217.00 243 19 Dec 2008 29 Dec 2008 460.00 112 29 Dec 2008 02 Jan 2009 572.00	20 17 Dec 2008

00:00 TO 24:00 Hrs ON 03 Jan 2009

West Triton Rig Equipment Concerns

Operational Comments

- 1) Need new BOP test tool mandrel. Ordered on the 24/10/08.
- 2) TDS IBOP is required to be opened before being able to operate rotating head and link tilt functions. Ongoing intermittent issue.

WBM Data					Cost To	oday	/								
Mud Type:	KCI / Polymer	API FL	.: 5.6cc	c/30min	CI:		450	00mg/l	So	olids(%vol)	:	6%	Viscosity		55sec/qt
Sample-From:	6	Filter-C	Cake:	1/32nd"	K+C*1000	:		7%				3.1%vol	PV YP		11cp 33lb/100ft ²
Time:	19:00	HTHP-	FL: 11.0cc	c/30min	Hard/Ca:		3	60mg/l		olids:			Gels 10s		13
Weight:	10.30ppg	HTHP-	cake:	2/32nd"	MBT:			5	H2	20:		90%	Gels 10m		18
Temp:	30C°				PM:			0.1	Oil	l(%):			Fann 003 Fann 006		10 13
					PF:			0.1	Sa	and:		.25	Fann 100		30
									рН	l :		8.5	Fann 200 Fann 300		36 44
									PH	HPA:		2ppb	Fann 600		55
Comment		Cemer	nt contamination	observe	d when drill	ing ce	ement. ⁻	Treated	with	Bicarb an	d Citric			•	
Bit # 6					Wear		I	01		D	L	В	G	02	R
					D'1										
Size ("):		8.50in	IADC#	M423	Bitwear C	zles		Drill	lod d	over last	24 hro		alculated o	war Dit	Dun
, ,				101423						over iast	24 1115			vei bit	
Mfr:	S	ecurity	WOB(avg)		No.	Size		Progre					Progress		0.0m
Type:		PDC	RPM(avg)		6	14/	/32nd"	On Bo					On Btm Hrs		0.0h
Serial No.:	110	01928	F.Rate					IADC	Drill	Hrs			ADC Drill Hr	'S	0.0h
Bit Model	SE	3653Z	SPP					Total I	Revs	s		Cum T	otal Revs		0
Depth In	28	07.2m	HSI					ROP(a	avg))	N/A	ROP(a	ıvg)		0.00 m/hr
Depth Out			TFA	0.902											
Bit Comment															
BHA # 6															
Weight(Wet)	34	1.00klb	Length		201.	4m	Torque	e(max)				D.C. (I) Ann Velo	city	0fpm
Wt Below Jar(W	/et) 28	3.00klb	String				Torque	e(Off.Bt	tm)			D.C. (2	2) Ann Velo	city	0fpm
			Pick-Up				Torque	e(On.Bt	tm)			H.W.D	.P. Ann Vel	ocity	0fpm
			Slack-Off									D.P. A	nn Velocity		0fpm
BHA Run Desci	ription														
BHA Run Comr	nent		Jar hours 14.2	2											
	Equipme	nt		Leng	jth O	D	1	D		Serial #			Comme	ent	
Bit				0.2	26m 8	.50in			1100	01928					
Near Bit Stab				1.8	86m 8	.80in	2	.81in	2280	096					
ARC 6				5.8	33m 6	.81in			2056	-					
Tele Scope						.75in			VC6						
SonicVISION 82	25			8.1	9m 6	.88in			649						

6.24m

93.28m

9.89m

6.81in

6.50in

6.88in

40778

1416-1495

jar hr's 14.2

2.88in

2.75in

ADN Tool

Drill Collar

Drilling Jars



Equipment	Length	OD	ID	Serial #	Comment
Drill Collar	9.36m	6.50in	2.75in	66571-1	
X/O	1.22m	7.00in	2.81in	7148	
HWDP	56.23m	5.50in	3.50in		

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Drill Water	MT	0	18	0	416.0
Rig Fuel	m3	0	10	0	222.0
POTABLE WATER	MT	162	21	0	370.0
Cement class G	MT	0	0	0	89.0
BLENDED CEMENT	MT	0	0	0	0.0
Bentonite	MT	0	0	-38	4.0
Barite	MT	0	0	0	70.0
Brine	m3	0	0	0	59.0
Helifuel	ltr	0	0	-10	4,240.0

Pυ	ımps																
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Туре	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (gpm)	Depth (m)	SPM1 (SPM)	SPP1F (psi)	low1(gpr	n)SPM2 (SPM)	SPP2 (psi)	Flow2 (gpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (gpm)
1	National / 14 P-220	6.50	82.62	97				2730.0	30	290	175	40	320	233	50	400	292
2	National / 14 P-220	6.50	81.78	97								40	240	240	50	320	320
3	National / 14 P-220	6.50	82.62	97				2730.0	30	280	175	40	320	233	50	400	292

Personnel On Board								
Company	Pax							
ADA	4							
Seadrill	11							
Catering	8							
Seadrill Services	32							
Tamboritha	2							
Halliburton	1							
Halliburton - Cementing	2							
Baker Hughes Inteq	7							
Beach Petroleum Ltd	2							
Schlumberger MWD/LWD	3							
Dril-Quip	2							
Total	74							

Mud Volun Shaker Da	•	sses and Sh	ale	Engineer :			
Available	1922.0bbl	Losses	80.8bbl	Equipment	Description	Mesh Size	Comments
Active	458.0bbl	Downhole	0.0bbl				
Mixing		Surf+ Equip	61.8bbl				
Hole	560.0bbl	Dumped	19.0bbl				
Slug Reserve	904.0bbl	De-Gasser De-Sander					
Kill		De-Silter Centrifuge Behind casing					

Marine



Weather on	03 Jan 2009						
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period
1.0nm	17kn	110.0deg	1010.0mbar	13C°	0.5m	135.0deg	13s
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments	
128.5deg		4430.00klb	2.0m	190.0deg	13s	main	ly fine
	•	Comr	ments				
						1	

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks						
Pacific Battler	19.40 03/01/09		On location Fermat - 1	Item	Unit	In	Used	Transfer to Rig	Adjust	Quantity
				Rig Fuel	m3		6.41			386.9
				Potable Water	m3		2			445
				Drill Water	m3					266
				Barite	Mt	42				42
				CEMENT G	Mt					
				Bentonite	Mt					
				Brine	m3	48				48
Pacific Valkyrie		19.50 03/01/09	In transit Portland	Item	Unit	In	Used	Transfer to Rig	Adjust	Quantity
				Rig Fuel	m3		13.5			275
				Potable Water	Mt		2	153		229
				Drill Water	m3					270
				Barite	Mt			42		0
				Bentonite	Mt					38.5
				CEMENT G	Mt					
	1			Brine	m3		1			