

DAILY GEOLOGICAL REPORT

Date: 10 November 2008 Rig: Ocean Patriot

Report Number: 12 Bit Diameter: N/A

Report Period: 06:00 - 06:00 Hours Last Casing: 340 mm casing @ 1532.1 mMDRT

Spud Date: 05-Nov-2008 03:30 Hours **Integrity Test: Days From Spud:** 5.1 **Mud Weight:**

Depth @ 0600 Hrs: 1537.0 mMDRT **ECD**: N/A -1515.4 mTVDAHD **Mud Type**: Sea Water

Lag Depth: N/A Mud Chlorides: N/A

Last Depth: 1537.0 mMDRT Est. Pore Pressure: N/A

Progress:0 mLast Survey:1519.07 mMDRTWater Depth:517.3 mDeviation:Inc. 0.33°

RT: 21.5 m Az. 354.14°

OPERATIONS SUMMARY

24 HOUR SUMMARY: Finished laying out cement head. Ran BOP and Marine Riser.

NEXT 24 HOURS: Land and latch BOP. Pressure test connector and function test BOP. Pick

up 127mm (5") DP and make up 216mm (8-1/2") BHA. Run in hole and drill

N/A

1.05 sg

out 340mm (13-3/8") shoe. Conduct LOT. Drill 216mm (8-1/2") hole.

CURRENT OPERATION

@ 06:00 HRS (10-Nov-2008): Installing choke and kill line goosenecks and storm loops.

GEOLOGICAL SUMMARY

LITHOLOGY

No new formation drilled.

MUDLOGGING EQUIPMENT / PERSONNEL

All systems operational. Mudloggers booked out for Tuesday. Gas system being calibrated today.

MWD

Tools tested and ready. Working on data configuration scenarios for image log.

REMARKS

Finished laying out cement head. Ran BOP and Marine Riser to 525.0 mMDRT. Picked up and made up slip joint and BOP landing joint.

WELLSITE GEOLOGISTS

Greg Fawns / Adam Cruickshank