

DAILY GEOLOGICAL REPORT

Date:09 November 2008Rig:Ocean PatriotReport Number:11Bit Diameter:No bit in hole

Report Period: 06:00 - 06:00 Hours Last Casing: 340 mm casing @ 1532.1 mMDRT

Spud Date:05-Nov-2008 03:30 HoursIntegrity Test:N/ADays From Spud:4.1Mud Weight:1.05 sg

 Depth @ 0600 Hrs:
 1537.0 mMDRT
 ECD:

 -1515.4 mTVDAHD
 Mud Type:
 Sea Water

Lag Depth: N/A

Last Depth: 1537.0 mMDRT

 Progress:
 0 m
 Last Survey:
 1519.07 mMDRT

 Water Depth:
 517.3 m
 Deviation:
 Inc. 0.33°

 RT:
 21.5 m
 Az. 354.14°

OPERATIONS SUMMARY

24 HOUR SUMMARY: Pulled out of hole with 406 mm drilling assembly. Ran and cemented 340

mm casing as per program. Pulled out of hole with landing string.

Mud Chlorides:

NEXT 24 HOURS: Run BOP and marine riser.

CURRENT OPERATION

@ 06:00 HRS (09-Nov-2008): Laying out cement head. Preparing to run BOP and marine riser.

GEOLOGICAL SUMMARY

LITHOLOGY

No new formation drilled.

MUDLOGGING EQUIPMENT / PERSONNEL

All systems operational. Mudloggers booked out for Tuesday.

REMARKS

Pulled out of the hole with 406 mm drilling assembly at section TD of 1537.0 mMDRT. Ran and cemented 340 mm casing as per program, setting the shoe at 1532.1 mMDRT. Pulled out of the hole with landing string, laid out cement head and prepared to run BOPs and marine riser.

WELLSITE GEOLOGISTS

Greg Fawns / Adam Cruickshank