

Daily Drilling Report

<b>WELL NAME</b> DORY-1				<b>DATE</b> 07-11-2008	
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<b>API #</b> OH	<b>24 HRS PROG</b> 694.00 (m)	<b>TMD</b> 1,529.00 (m)	<b>TVD</b> 1,528.92 (m)	<b>REPT NO</b> 10
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<b>RIG NAME NO</b> OCEAN PATRIOT	<b>FIELD NAME</b> DORY	<b>AUTH TMD</b> 3,821.50 (m)	<b>PLANNED DOW</b> 26.02 (days)	<b>DOL</b> 6.40 (days)	<b>DFS / KO</b> 2.85 (days)	<b>WATER DEPTH</b> 518.48 (m)
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<b>SPUD DATE</b> 04-11-2008	<b>Rig Release</b>	<b>WELL SUPERVISOR</b> PAT BROWN / DAVID SYMINGTON	<b>OIM</b> DENNIS GORE	<b>PBTMD</b>
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<b>REGION</b> AUSTRALIA	<b>DISTRICT</b> OFFSHORE	<b>STATE / PROV</b> VICTORIA	<b>RIG PHONE NO</b> (08) 9338 5640	<b>RIG FAX NO</b>
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<b>AFE # 096 08EE6</b>	<b>AFE COSTS</b>	<b>DAILY COSTS</b>	<b>CUMULATIVE COSTS</b>
<b>DESCRIPTION:</b> Vertical Exploration Well.	DHC: 26,682,148 DCC: CWC: Others: TOTAL: 26,682,148	DHC: 880,006 DCC: CWC: Others: TOTAL: 880,006	DHC: 8,932,406 DCC: CWC: Others: TOTAL: 8,932,406

<b>DEFAULT DATUM / ELEVATION</b> ROTARY TABLE / 21.50 (m)	<b>LAST SAFETY MEETING</b> 7/11/2008	<b>BLOCK</b> VIC-P59	<b>FORMATION</b> LATROBE / VOLADOR / SELENE	<b>BHA HRS OF SERVICE</b> 29.00
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<b>LAST SURVEY</b>	<b>LAST CSG SHOE TEST (EMW)</b>	<b>LAST CASING</b>	<b>NEXT CASING</b>
MD 1,507.71 (m) INC 0.41° AZM 345.24°	(sg)	340.000 mm @ 1,534.2 m	177.800 mm @ 3,800.0 m

**CURRENT OPERATIONS:** POH and rack back 406mm (16") BHA.

**24 HR SUMMARY:** Drilled 406mm (16") hole section riserless from 835m to 1529m. Ave ROP 28.9m/hr.

**24 HR FORECAST:** POH 406mm (16") BHA. Run and cement 13-3/8" casing. Run BOP and marine riser.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	6:00	6.00	S-DRL	DRLG	PP		Drilled 406mm (16") hole riserless from 835m to 1052m. Ave ROP 36.2m/hr. Pumped 7.95m³ (50bbls) hi-vis guar gum sweeps mid-stand and 7.95m³ (50bbls) hi-vis PHG spotted around BHA on connections. Good returns noted at seabed with ROV. Note: Poor real-time detection with Sperry tools. Obtained surveys without problems.
6:00	0:00	18.00	S-DRL	DRLG	PP		Drilled 406mm (16") hole riserless from 1052m to 1529m. Ave ROP 26.5m/hr. Pumped 7.95m³ (50bbls) hi-vis guar gum sweeps mid-stand and 7.95m³ (50bbls) hi-vis PHG spotted around BHA on connections. Good returns noted at seabed with ROV. Note: Ongoing detection issues while drilling with Sperry tools. Obtained surveys without problems.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00 - 00:30hrs: Drilled 406mm (16") hole from 1529m to section TD at 1537m. Ave ROP 16m/hr.  
 00:30 - 02:00hrs: Pumped 23.85m³ (150bbls) hi-vis PHG sweep. Chased same with 174.9m³ (1100bbls) 1.15SG (9.58ppg) hi-vis PHG and displaced well.  
 Offline: Made up cement head stand and racked back same. Obtained TD survey - 1519.19m MDRT, 0.33° Inc, 354.14° Azi.  
 02:00 - 05:30hrs: Locked compensator. POH 406mm (16") BHA from 1537m to BHA at 377m. Ave tripping speed 331m/hr. Note: Hole tight from 1511m to 1319m with 31.7MT (70klbs) max overpull. Worked singles as required and wiped tight hole. Jetted LPWHH with bit on trip out.  
 05:30 - 06:00hrs: POH and racked back 127mm (5") HWDP and drilling jar stand.

HSE: No accidents, incidents or pollution reported.  
 (JSA-24)-(PTW-12),(Total stop cards - 79 unsafe acts - 33, safe acts 46).

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
1 / 2	406.0	SMITH	TCT+CR	MZ7899	1x22, 4x22	586.48 / 06-11-2008	1-1-WT-A-E-I-NO-TD

BIT OPERATIONS

BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP
1/2	29/34	100/200	4,531.62	29,510	2304	18.09	699.00	38.6	20.59	904.00	43.9

LCM:	<b>MUD PROPERTIES</b>										MUD TYPE: FRESHWATER GEL			
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VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HTHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)
120	10/66	33/34		4									
Density (sg)	1.04				PP		DAILY COST	11,632	CUM COST	36,287	%OIL		

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<b>BHA</b>	2	<b>JAR S/N</b>	17602018	<b>BHA / HOLE CONDITIONS</b>			<b>JAR HRS</b>	29.00	<b>BIT</b>	1
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<b>BHA WT BELOW JARS</b>		<b>STRING WT UP</b>		<b>STRING WT DN</b>		<b>STRING WT ROT</b>		<b>TORQUE/UNITS</b>		<b>BHA LENGTH</b>	
38 (tonne)		136 (tonne)		133 (tonne)		134 (tonne)		20 (kN-m)		377.35 (m)	

ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Heavy Weight Drill Pipe	17	158.79	127.00	79.38		
Hydraulic Jar	1	9.36	158.75	69.85		
Heavy Weight Drill Pipe	6	56.17	127.00	79.38		
Cross Over	1	1.07	200.02	73.02		
Drill Collar	12	111.00	209.50	69.85		
Cross Over	1	1.12	238.12	76.20		
Non-Mag Drill Collar	1	9.31	241.30	76.20		
Integral Blade Stabilizer	1	2.42	406.40	76.20		
Logging While Drilling	1	6.84	279.40	92.08		
Logging While Drilling	1	4.80	241.30	82.55		
Logging While Drilling	1	7.43	241.30	76.20		
Integral Blade Stabilizer	1	2.53	241.30	76.20		7 5/8 REG
Non-Mag Pony Collar	1	3.25	241.30	76.20		
Near Bit Stabilizer	1	2.83	241.30	76.20		7 5/8 REG
Tri-Cone Bit	1	0.43	660.40			

SURVEY

TYPE	MD (m)	DEG (°)	AZI (°)	TVD (m)	+N/-S (m)	+E/-W (m)	V.SECT (m)	D.L (°/30m)
NORMAL	844.38	0.97	344.98	844.32	5.60	-1.28	5.75	0.09
NORMAL	901.69	0.83	347.84	901.62	6.48	-1.49	6.65	0.08
NORMAL	1,016.72	0.47	350.84	1,016.65	7.76	-1.74	7.95	0.09
NORMAL	1,074.58	0.45	1.50	1,074.50	8.22	-1.77	8.40	0.05
NORMAL	1,132.15	0.26	336.38	1,132.07	8.57	-1.82	8.75	0.13
NORMAL	1,160.99	0.25	342.45	1,160.91	8.69	-1.87	8.88	0.03
NORMAL	1,189.79	0.28	339.34	1,189.71	8.81	-1.91	9.01	0.03
NORMAL	1,218.51	0.36	337.60	1,218.43	8.96	-1.97	9.17	0.08
NORMAL	1,247.27	0.31	352.14	1,247.19	9.12	-2.01	9.34	0.10
NORMAL	1,275.84	0.35	336.74	1,275.76	9.28	-2.06	9.50	0.10
NORMAL	1,333.43	0.45	337.84	1,333.35	9.65	-2.21	9.90	0.05
NORMAL	1,362.39	0.36	331.14	1,362.31	9.83	-2.30	10.10	0.11
NORMAL	1,391.37	0.38	337.89	1,391.29	10.00	-2.38	10.28	0.05
NORMAL	1,478.77	0.44	339.78	1,478.69	10.58	-2.60	10.90	0.02
NORMAL	1,507.71	0.41	345.24	1,507.63	10.79	-2.67	11.11	0.05

CASING

S/T	DESCRIPTION	SIZE	WEIGHT	GRADE	SETTING DEPTH
OH	CONDUCTOR	762.00			585.00

MUD PUMPS/HYDRAULICS

SPR

	STROKE	SPM	LINER	FLOW	SPP: 29,510 (kPa)	SPM	PPSR
# 1	304.80	92	152.40	1489	HP: 0.134 (kW/cm²)		
# 2	304.80	90	152.40	1456			
# 3	304.80	101	152.40	1634			

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## PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
BJ Casing	2		Diamond Offshorte Other	3	
Vetco	1		Apache	7	
BHI	2		Diamond Offshore	45	
Weatherford	1		Catering	8	
Kemtech	2		Dowell	2	
Sperry	3		TMT	6	
BJ	3		Diamond Offshore Extra	4	

TOTAL PERSONNEL ON BOARD: 89

## SUPPORT CRAFT

TYPE	REMARKS
FAR GRIP	On Location.
JYN	Pax On - 8, Pax Off - 9
NOR CAPTAIN	In Geelong.

## MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		56	BENTONITE	MT		53
CEMENT	MT		158	DIESEL	m3		321
WATER, POTABLE	m3	29	298	WATER, DRILLING	m3	187	872

## WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
	1.50/230.00/3	0.80/25.00/3	/	15.4/25.00	

## DECKLOG

MAX VDL	ACT VDL	AVG VDL	LEG PEN (BOW)	LEG PEN (PORT)	LEG PEN (S BOARD)
2290	2290	2560			

## SAFETY DRILLS

RAMS (kPa)	ANNULARS (kPa)	CASING	LAST BOP DRILL	NEXT BOP PRESS TEST	FIRE DRILL	H2S DRILL	MAN OVERBRD	ABND. DRILL
31-10-2008	31-10-2008				03-11-2008			03-11-2008

## INCIDENT REPORT

INCIDENTS TYPE NONE    LOST TIME? NO    INCIDENTS DESCRIPTION

## ANCHOR TENSION DATA

ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION
1	192	2	190	3	162
4	164	5	182	6	185
7	192	8	183	9	
10		11		12	

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MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
SAPP	25.00 kg		0.00	0.00
CALCIUM CHLORIDE 74-77%	25.00 kg		0.00	80.00
SOLTEX	25.00 kg		0.00	0.00
CIRCAL 60/16	25.00 kg		0.00	0.00
DRISPAC SL	25.00 kg		0.00	0.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg		0.00	24.00
CAUSTIC SODA - NaOH	25.00 kg		0.00	22.00
BENTONITE (BULK)	MT	19.00	6,978.32	52.00
CIRCAL 1000	25.00 kg		0.00	0.00
GUAR GUM	25.00 kg	56.00	4,653.60	0.00
BARITE (bulk)	MT		0.00	54.00