



08 Oct 2008

From: Bill Openshaw / Peter Dane
To: Rob Oliver

| Well Data | | | | | | | |
|----------------|-------------|------------------|-----------|-------------------|--|------------|-----------------|
| Country | Australia | MDBRT | 3450.0m | Cur. Hole Size | 12.250in | AFE Cost | AUD\$16,336,000 |
| Field | Bazzard | TVDBRT | 3450.0m | Last Casing OD | 13.375in | AFE No. | 53007D01 |
| Drill Co. | Seadrill | Progress | 82.0m | Shoe TVDBRT | 841.0m | Daily Cost | AUD\$634,429 |
| Rig | West Triton | Days from spud | 18.02 | Shoe MDBRT | 841.0m | Cum Cost | AUD\$14,774,563 |
| Wtr Dpth (MSL) | 67.900m | Days on well | 20.21 | FIT/LOT: | / 1.80sg | | |
| RT-MSL | 38.500m | Planned TD MD | 3500.000m | Current Op @ 0600 | RIH with mule shoe on 5.5in drill pipe at 900m | | |
| RT-ML | 106.400m | Planned TD TVDRT | 3500.000m | Planned Op | Continue with abandonment program. | | |

| Summary of Period 0000 to 2400 Hrs |
|--|
| Drilled 12.25in hole from 3368m to 3450m. Circulated bottoms up. POOH from 3450m to 118m. Commenced laying down BHA from 118m to 79m. |

| HSE Summary | | | | |
|-------------------|-------------|------------|---|---|
| Events | Num. Events | Days Since | Descr. | Remarks |
| Abandon Drill | | 11 Days | Held at 10.40 hours. | Abandon ship drill prior to rig move. Good response by all crews. |
| BOP Test | 1 | 12 Days | Pressure tested Bop's. | 21 Days - 17 Oct 08 |
| First Aid Case | | 13 Days | Third Party received knock on mouth. | |
| Incident | | 17 Days | Pinion gear on TDS fell to rig floor. | A pinion gear, weighing 14kg, off the rotating head on the TDS sheared its shaft and fell 3m to the rig floor. Nobody on rig floor at the time. |
| JSA | 10 | 0 Days | | |
| Muster Drill | 1 | 0 Days | All personnel muster at alternative muster station. | |
| Pre-tour Meeting | 6 | 0 Days | Safety Meeting. | Held Pretour and pre job safety meetings with crews. |
| PTW issued | 6 | 0 Days | | Permit to work issued for the day. |
| Safety Meeting | | 4 Days | Weekly safety meeting | Weekly safety meeting |
| STOP Card | 28 | 0 Days | | Stop cards submitted for the day. |
| Trip / Kick Drill | 1 | 0 Days | 55 sec | |

| Operations For Period 0000 Hrs to 2400 Hrs on 08 Oct 2008 | | | | | | | |
|---|----------|-----|------|------|------|---------|--|
| Phse | Cls (RC) | Op | From | To | Hrs | Depth | Activity Description |
| P11 | P | D2 | 0000 | 0600 | 6.00 | 3405.0m | Drilled 12.25in hole from 3368m to 3405m. Average ROP 6.2 m/hr, including connections. Varied parameters to optimise ROP. Average parameters: RPM 80 - 120, WOB 50, GPM 1000, SPM 172, SPP 3000 psi, Torque 8-9k/ft.lbs. |
| P11 | P | D2 | 0600 | 1200 | 6.00 | 3441.0m | Drilled 12.25in hole from 3405m to 3441m. Average ROP 6.0 m/hr, including connections. Varied parameters to optimise ROP. Average parameters: RPM 120, WOB 50, GPM 1000, SPM 172, SPP 2950 psi, Torque 8-79/ft.lbs. |
| P11 | P | D2 | 1200 | 1330 | 1.50 | 3450.0m | Drilled 12.25in hole from 3441m to 3450m. Average ROP 6.0 m/hr, including connections. Varied parameters to optimise ROP. Average parameters: RPM 120, WOB 50, GPM 1000, SPM 172, SPP 2950 psi, Torque 8-9k/ft.lbs. |
| P11 | P | G8 | 1330 | 1400 | 0.50 | 3450.0m | Flow checked well. Well static, POOH wet from 3450m to 3303m. Hole in good condition. |
| P11 | P | F3 | 1400 | 1430 | 0.50 | 3450.0m | Flow checked well, Well Static. Pumped 25 bbls of 12.2 ppg mud and chased with 10.0 ppg mud. |
| P11 | P | G8 | 1430 | 1930 | 5.00 | 3450.0m | POOH with 5.5in drill pipe from 3303m to 850m. |
| P11 | P | G11 | 1930 | 2000 | 0.50 | 3450.0m | Flow checked well at shoe. Well static. Concurrently serviced TDS. |
| P11 | P | G8 | 2000 | 2200 | 2.00 | 3450.0m | POOH with 5.5in drill pipe from 850m to 258m. |
| P11 | P | G6 | 2200 | 2230 | 0.50 | 3450.0m | POOH with 5.5in HWDP from 258m to 118m. |
| P11 | P | G6 | 2230 | 2400 | 1.50 | 3450.0m | POOH laying down 8.25in drill collars from 118m to 79m. |

| Operations For Period 0000 Hrs to 0600 Hrs on 09 Oct 2008 |
|---|
| |



| Phse | Cls (RC) | Op | From | To | Hrs | Depth | Activity Description |
|------|----------|----|------|------|------|---------|---|
| P11 | P | G6 | 0000 | 0100 | 1.00 | 3450.0m | POOH laying down 8.25in drill collars from 79m to 32m |
| P11 | P | G6 | 0100 | 0400 | 3.00 | 3450.0m | Held JSA and recovered radio active source. Broke off bit and laid out Schlumberger BHA. IADC bit Grade 2-8-BT-2-E-1/16in-CT-TD |
| P21 | P | G8 | 0400 | 0600 | 2.00 | 3450.0m | RIH with mule shoe on 5.5in drill pipe from surface to 900m. |

Operations For Period Hrs to Hrs on

| Phase Data to 2400hrs, 08 Oct 2008 | | | | | | |
|---|-----------|-------------|-------------|---------|----------|-----------|
| Phase | Phase Hrs | Start On | Finish On | Cum Hrs | Cum Days | Max Depth |
| Mob/Demob(P1) | 43 | 18 Sep 2008 | 20 Sep 2008 | 43.00 | 1.792 | 0.0m |
| Conductor Hole(P2) | 18.5 | 20 Sep 2008 | 21 Sep 2008 | 61.50 | 2.563 | 154.0m |
| Conductor Casing(P3) | 21 | 21 Sep 2008 | 22 Sep 2008 | 82.50 | 3.438 | 154.0m |
| Surface Hole(P4) | 58.5 | 22 Sep 2008 | 24 Sep 2008 | 141.00 | 5.875 | 850.0m |
| Surface Casing(P5) | 20 | 24 Sep 2008 | 25 Sep 2008 | 161.00 | 6.708 | 850.0m |
| BOPs/Risers(P6) | 29 | 25 Sep 2008 | 26 Sep 2008 | 190.00 | 7.917 | 850.0m |
| Production Hole (1)(P11) | 295 | 26 Sep 2008 | 08 Oct 2008 | 485.00 | 20.208 | 3450.0m |

General Comments

| | |
|-----------------------------------|--|
| 00:00 TO 24:00 Hrs ON 08 Oct 2008 | |
| Operational Comments | Hours on Jar serial No. 1762 1371 WT: 87 hrs |
| Operational Comments | <p>West Triton Rig Equipment Concerns</p> <p>1) Top drive rotating head has operating problems, to be able to rotate the IBOP must be operated first. This is impacting operational efficiency. Pinion gear has sheared its shaft and broken off.</p> <p>2) CTU control panel has leaking valves, pressure regulator valve inoperable. Parts on order.</p> <p>3) Link tilt clamps slipping on bails - need to rectify this issue.</p> <p>4) Number 4 main generator down. Exciter and generator sent ashore.</p> <p>5) Emergency generator fuel tank requires modification to drain line (no communication with tank through drain line).</p> <p>6) Cyber chair pressure gauges for the standpipe & choke manifolds require calibration.</p> <p>7) Remote controller for Iron Roughneck not operational _ new one on order.</p> <p>8) Battery charger on Port crane not operational.</p> <p>9) Need to investigate possible misalignment of dolly beams and dolly rollers on Top Drive System. Requires shimming. A derrick alignment survey has been completed. Shims have been ordered to rectify alignment problem and these will be fitted as soon as they arrive.</p> <p>10) Lo-torque valve on cement manifold are of poor quality and cannot be relied on when pressure testing. These valves should be replaced.</p> |

WBM Data Cost Today AUD\$ 2444

| | | | | | | | | | |
|--------------|-------------|--------------|-------------|-----------|-----------|---------------------|------|-----------|-------------|
| Mud Type: | KCl/Polymer | API FL: | 6.6cc/30min | Cl: | 40000mg/l | Solids(%vol): | 9% | Viscosity | 54sec/qt |
| Sample-From: | Pit #6 | Filter-Cake: | 1/32nd" | K+C*1000: | 7% | Low-Gravity Solids: | | PV | 13cp |
| Time: | 21:05 | HTHP-FL: | | Hard/Ca: | 2000mg/l | H2O: | 92% | YP | 40lb/100ft² |
| Weight: | 9.90ppg | HTHP-cake: | | MBT: | 7.5 | Oil(%): | | Gels 10s | 14 |
| Temp: | | | | PM: | | Sand: | | Gels 10m | 22 |
| | | | | PF: | 0.05 | pH: | 8 | Fann 003 | 13 |
| | | | | | | PHPA: | 1ppb | Fann 006 | 16 |
| | | | | | | | | Fann 100 | 36 |
| | | | | | | | | Fann 200 | 46 |
| | | | | | | | | Fann 300 | 53 |
| | | | | | | | | Fann 600 | 66 |

Comment Continued to weight up system and Aldacide G to control bacteria.

| | | | | | | | | | |
|----------------|-------------------|-------|-----|----------------|---------------------------------|--------------------------------|---|----|---|
| Bit # 5 | Wear | I | O1 | D | L | B | G | O2 | R |
| | Bitwear Comments: | | | | | | | | |
| Size ("): | 12.25in | IADC# | 517 | Nozzles | Drilled over last 24 hrs | Calculated over Bit Run | | | |



| | | | | | | | | | |
|-------------|---------|----------|----------|-----|----------|----------------|-----------|--------------------|-----------|
| Mfr: | Reed | WOB(avg) | 48.00klb | No. | Size | Progress | 82.0m | Cum. Progress | 163.0m |
| Type: | ins | RPM(avg) | 120 | 3 | 20/32nd" | On Bottom Hrs | 12.5h | Cum. On Btm Hrs | 26.6h |
| Serial No.: | CW7795 | F.Rate | 1000gpm | | | IADC Drill Hrs | 12.5h | Cum IADC Drill Hrs | 26.6h |
| Bit Model | R22APDH | SPP | 3020psi | | | Total Revs | 187000 | Cum Total Revs | 284000 |
| Depth In | 3287.0m | HSI | 5.38HSI | | | ROP(avg) | 6.56 m/hr | ROP(avg) | 6.13 m/hr |
| Depth Out | | TFA | 0.920 | | | | | | |

Bit Comment

BHA # 5

| | | | | | | | |
|-------------------|----------|-----------|-----------|-----------------|------------|-----------------------|--------|
| Weight(Wet) | 58.00klb | Length | 258.8m | Torque(max) | 7000ft-lbs | D.C. (1) Ann Velocity | 299fpm |
| Wt Below Jar(Wet) | 34.00klb | String | 321.00klb | Torque(Off.Btm) | 5000ft-lbs | D.C. (2) Ann Velocity | 0fpm |
| | | Pick-Up | 346.00klb | Torque(On.Btm) | 6000ft-lbs | H.W.D.P. Ann Velocity | 205fpm |
| | | Slack-Off | 300.00klb | | | D.P. Ann Velocity | 205fpm |

BHA Run Description 12.25" bit, bit sub c/w float, ARC-8, Power pulse c/w 12.12" stab, Sonic Vision 825, ADN-8 c/w 12" stab, 7 x 8.5" DC, Jar, 8" DC, X/O, 15 x HWDP.

BHA Run Comment

| Equipment | Length | OD | ID | Serial # | Comment |
|-----------------|---------|---------|--------|----------|---------|
| Bit | 0.34m | 12.25in | | CW7795 | |
| Bit Sub | 1.22m | 8.25in | 2.80in | 7221 | |
| ARC8 | 5.91m | 8.31in | | 1815 | |
| Power Pulse | 8.48m | 8.37in | | VR53 | |
| SonicVISION 825 | 7.71m | 8.31in | | E-885 | |
| ADN 8 | 8.21m | 8.12in | | 42736 | |
| Drill Collar | 66.08m | 8.25in | 3.00in | | |
| Jar | 9.68m | 8.00in | 3.37in | | |
| Drill Collar | 9.44m | 8.00in | 3.37in | | |
| X/O | 0.93m | 7.00in | 2.80in | | |
| HWDP | 140.81m | 5.50in | 3.66in | | |

Survey

| MD (m) | Incl (deg) | Azim (deg) | TVD (m) | Vsec (deg) | N/S (m) | E/W (m) | DLS (deg/30m) | Tool Type |
|---------|------------|------------|---------|------------|---------|---------|---------------|-----------|
| 3408.00 | 1.1 | | | | | | | |
| 3438.49 | 1.3 | | | | | | | |

Bulk Stocks

| Name | Unit | In | Used | Adjust | Balance |
|----------------|--------|----|------|--------|---------|
| Drill Water | MT | 0 | 30 | 0 | 3.0 |
| Rig Fuel | m3 | 0 | 21 | 0 | 156.0 |
| POTABLE WATER | MT | 13 | 29 | 0 | 240.0 |
| Cement class G | MT | 0 | 0 | 0 | 63.0 |
| Bentonite | MT | 0 | 0 | 0 | 39.0 |
| Barite | MT | 0 | 11 | 0 | 37.0 |
| Brine | m3 | 0 | 1 | 0 | 50.0 |
| BLENDED CEMENT | MT | 0 | 0 | 0 | 43.0 |
| Helifuel | litres | 0 | 5 | 0 | 3,725.0 |

Pumps

| Pump Data - Last 24 Hrs | | | | | | | | Slow Pump Data | | | | | | | | | |
|-------------------------|-------------------|------------|----------|---------|-----------|-----------|------------|----------------|------------|------------|-------------|------------|------------|-------------|------------|------------|-------------|
| No. | Type | Liner (in) | MW (ppg) | Eff (%) | SPM (SPM) | SPP (psi) | Flow (gpm) | Depth (m) | SPM1 (SPM) | SPP1 (psi) | Flow1 (gpm) | SPM2 (SPM) | SPP2 (psi) | Flow2 (gpm) | SPM3 (SPM) | SPP3 (psi) | Flow3 (gpm) |
| 1 | National 14 P-220 | 6.50 | 9.51 | 97 | 94 | 3000 | 550 | 3271.0 | 30 | 390 | 176 | 40 | 420 | 234 | 50 | 500 | 293 |
| 2 | National 14 P-220 | 6.50 | 9.51 | 97 | | | | | 30 | | 176 | 40 | | 234 | 50 | | 293 |
| 3 | National 14 P-220 | 6.50 | 9.51 | 97 | 94 | 3000 | 550 | 3271.0 | 30 | 390 | 176 | 40 | 410 | 234 | 50 | 500 | 293 |



| Casing | | | |
|--------|------------|-------------------|--|
| OD | LOT / FIT | Csg Shoe (MD/TVD) | Cementing |
| 30 " | / | 151.00m / 151.00m | |
| 13.38 | 15.02ppg / | 841.00m / 841.00m | Utilising MLS hanger for 13.375" casing. |

| Personnel On Board | |
|----------------------|-----------|
| Company | Pax |
| ADA | 3 |
| Seadrill | 13 |
| Seadrill Services. | 29 |
| Catering | 9 |
| Halliburton - Sperry | 2 |
| Baker Hughes Inteq | 4 |
| Halliburton | 2 |
| Tamboritha | 2 |
| Schlumberger MWD/LWD | 3 |
| Ian Brown | 2 |
| Total | 69 |

| Mud Volumes, Mud Losses and Shale Shaker Data | | | | Engineer : Brian Auckram/Tim Waldhuter | | | |
|---|-----------|-------------|----------|--|-------------|-----------|----------|
| Available | | Losses | | Equipment | Description | Mesh Size | Comments |
| Active | 2715.8bbl | Downhole | 223.0bbl | Shaker 1 | VSM-300 | 255 | |
| Mixing | 175.0bbl | Surf+ Equip | 223.0bbl | Shaker 1 | VSM-300 | 255 | |
| Hole | 1633.8bbl | Dumped | | Shaker 2 | VSM-300 | 255 | |
| Slug Reserve | 907.0bbl | De-Gasser | | Shaker 2 | VSM-300 | 255 | |
| Kill | | De-Sander | | Shaker 3 | VSM-300 | 255 | |
| | | De-Silte | | Shaker 3 | VSM-300 | 255 | |
| | | Centrifuge | | Shaker 4 | VSM-300 | 255 | |
| | | | | Shaker 4 | VSM-300 | 255 | |

| Marine | | | | | | | |
|------------------------|--------------|------------|--------------|------------|--------------|---------------------------------------|-------------|
| Weather on 08 Oct 2008 | | | | | | | |
| Visibility | Wind Speed | Wind Dir. | Pressure | Air Temp. | Wave Height | Wave Dir. | Wave Period |
| 10.0nm | 28kn | 260.0deg | 1016.0mbar | 11C° | 2.2m | 240.0deg | 6s |
| Rig Dir. | Ris. Tension | VDL | Swell Height | Swell Dir. | Swell Period | Weather Comments | |
| 133.5deg | 310.00klb | 2131.00klb | 1.2m | 240.0deg | 7s | Wave and swell heights are estimates. | |
| Comments | | | | | | | |

| Vessel Name | Arrived (Date/Time) | Departed (Date/Time) | Status | Bulks | | | | |
|-------------------------|---------------------|----------------------|----------------|-----------------|--------|----------|--|--|
| Item | Unit | In | Used | Transfer to Rig | Adjust | Quantity | | |
| Pacific Battler | | | At rig | | | | | |
| Rig Fuel | m3 | | 3.4 | | | 423.2 | | |
| Potable Water | m3 | | 5 | | | 445 | | |
| Drill Water | m3 | | | | | 480 | | |
| CEMENT G | Mt | | | | | 83 | | |
| Barite | Mt | | | | | 42 | | |
| Bentonite | Mt | | | | | 60 | | |
| SOBM | m3 | | | | | 0 | | |
| Brine | m3 | | | | | 0 | | |
| Pacific Valkyrie | | | Enroute to rig | | | | | |
| Rig Fuel | m3 | | 12 | | | 439 | | |
| Potable Water | Mt | | 5 | | | 320 | | |
| Drill Water | m3 | | | | | 133 | | |
| CEMENT G | Mt | | | | | 0 | | |
| Barite | Mt | | | | | 35 | | |
| Bentonite | Mt | | | | | 0 | | |
| SOBM | m3 | | | | | 0 | | |
| Base Oil | m3 | | | | | 0 | | |
| Brine | m3 | | | | | 0 | | |



| Helicopter Movement | | | | |
|----------------------------|--|---------------|------------|------------------|
| Flight # | Company | Arr/Dep. Time | Pax In/Out | Comment |
| BWJ | BRISTOW HELICOPTERS AUSTRALIA PTY LTD | 1544 / 1559 | 0 / 14 | No Fuel Required |