

DAILY GEOLOGICAL REPORT

Date:09 August 2009Rig:Ocean PatriotReport Number:17Bit Diameter:216 mm

 Report Period:
 00:00 - 24:00 Hours
 Last Casing:
 244 mm @ 2910.9 mMDRT

 Spud Date:
 22-Jul-2009 03:00 Hours
 FIT:
 1.56 sg EMW @ 2910.9 mMDRT

Days From Spud: 18.9 Mud Weight: 1.14 sg

Depth @ 2400 Hrs: 3921 mMDRT **ECD:**

3311.4 mTVDRT **Mud Type:** KCI-KlaStop-Polymer

3289.9 mTVDMSL Mud Chlorides: 43,000 mg/L

Lag Depth: 3921 mMDRT Est. Pore Pressure:

Last Depth: 3921 mMDRT DXC:

 Progress:
 Last Survey:
 3921 mMDRT

 Water Depth:
 154.2 m
 Deviation:
 Inc. 25.06°

 RT:
 21.5 m
 Az. 156.25°

OPERATIONS SUMMARY

24 HOUR SUMMARY: Washed and reamed in hole on drill pipe to perform MAD (measured after

drilling) logging with LWD tools from 3528 to 3921 mMDRT. Pulled out of hole with GR-Res-Den-Neu BHA on drill pipe to surface. Ran in hole with MDT

logging string on drill pipe to 1702 mMDRT.

NEXT 24 HOURS: Run in hole and perform MDT logging on drill pipe.

CURRENT OPERATION @ 06:00 HRS (10-Aug-2009): Rigging up wireline sheaves and side entry sub.

GEOLOGICAL SUMMARY

MUDLOGGING EQUIPMENT / PERSONNEL

2 Data Engineers, 2 Mudloggers, 2 Sample Catchers on board

2 Flair Engineers on board.

MWD

3 LWD Engineers, 1 Directional Driller on board.

WIRELINE

2 Engineers, 5 Operators on board.

Replaced wireline spool and prepared MDT for running on drill pipe.



PROVISIONAL FORMATION TOPS

Formation	Prognosed Depths			Actual Depths			Diff.	Picks Based
Name	MD (m)	TVDRT (m)	TVDMSL (m)	MD (m)	TVDRT (m)	TVDMSL (m)	TVT (m)	On
Gippsland Limestone	176.5	176.5	(155.0)	175.7	175.7	(154.2)	0.8 H	
Lakes Entrance Fm	2094.8	1816.4	(1794.9)	2100.0	1824.4	(1802.9)	8.0 L	Subtle change in lithology
Top Latrobe Group	2501.2	2142.3	(2120.8)	2495.0	2137.4	(2115.9)	4.9 H	Increase in GR & RES
Zone 0	3545.4	2985.4	(2963.9)	3528.4	2970.1	(2948.6)	15.3 H	
K2 Sandstone Marker (Revised)	3034.0	2571.0	(2549.5)	3054.0	2588.0	(2566.5)	17.1 L	GR & RES drop
Zone 2	3658.1	3076.3	(3054.8)	3640.7	3064.1	(3042.6)	12.2 H	
Zone 6	3835.3	3219.1	(3197.6)	3804.1	3206.0	(3184.5)	13.1 H	
Top Volcanics	3901.0	3272.0	(3250.5)	3878.6	3273.1	(3251.6)	1.1 L	
Total Depth	3951.0	3312.3	(3290.8)	3920.9	3311.4	(3289.9)	0.9 H	

WELLSITE GEOLOGISTS

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